HGIEL/HO/COMPLIANCE/2026-27/703 **September 26, 2026**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

Scrip Code- 541019/977063

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation for execution of Share Purchase Agreement for acquiring 100% Equity Shares of Ranipur Chunar Power Transmission Limited

In continuation of our earlier announcements dated May 26, 2026 and August 18, 2026, we wish to inform you that, in terms of the Request for Proposal (RFP) and the Letter of Intent of the project, the Company was required to execute a Share Purchase Agreement (SPA) with REC Power Development and Consultancy Limited for the acquisition of 100% of the equity shares of Ranipur Chunar Power Transmission Limited, Special Purpose Vehicle (SPV) for undertaking the said project.

Accordingly, the Company has executed a Share Purchase Agreement with REC Power Development and Consultancy Limited on September 26, 2026, at about 11:30 a.m. IST and has acquired 100% of the equity shares of Ranipur Chunar Power Transmission Limited.

In this connection, please find enclosed herewith the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **H.G. Infra Engineering Limited**

ANKITA MEHRA
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Date: 2026.09.26 14:39:35 +05'30'

Ankita Mehra
Company Secretary & Compliance Officer
Mem. No. – A33288

Encl.: As above

ANNEXURE "A"

Sr. No.	Particulars	Details
A.	Name of the target entity, details in brief such as size, turnover etc.	Ranipur Chunar Power Transmission Limited 1. Authorized Share Capital: Rs. 500,000/- 2. Paid-Up Share Capital: Rs. 500,000/- 3. Turnover: Not applicable
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
C.	Industry to which the entity being acquired belongs	Construction/ operation and maintenance of Power Transmission System Network
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition has been undertaken pursuant to the terms of the Request for Proposal (RFP) and Letter of Award, for the project. The business of the target entity is in line with the Company's infrastructure business and supports the Company's strategic objective of expanding its presence in the power transmission sector. Ranipur Chunar Power Transmission Limited will aim to establish Intra-State Transmission System for ""Construction of 220/132/33 kV AIS Substation, Ranipur (Mau) and 220/132/33kV AIS Substation, Chunar (Mirzapur) with their associated lines" in the state of Uttar Pradesh for 35 years.
E.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
F.	Indicative time period for completion of the acquisition	September 26, 2026
G.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
H.	Cost of acquisition or the price at which the shares are acquired;	50,000 Equity Shares @ Face value of Rs. 10/- each amounting to Rs. 500,000/-

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I.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Ranipur Chunar Power Transmission Limited is incorporated in India and registered with the Registrar of Companies, NCT of Delhi- I on December 12, 2025. History of last 03 years turnover – Nil

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