

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.1 - IA/928(AHM)2026
in
C.P.(IB)/269(AHM)2025

Proceedings under Section 7 IBC

IN THE MATTER OF:

HDFC Bank Limited

.....Applicant

V/s

Turnrest Resources Pvt. Ltd

.....Respondent

Order delivered on: 16/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)

MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Atul Sharma, Adv.

For the Respondent :

ORDER
(Hybrid Mode)

1. The present Interlocutory Application has been filed by the Resolution Professional under Section 60(5) of the Insolvency and Bankruptcy Code, 2016 read with Regulation 14(2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 and Rule 11 of the National Company Law Tribunal Rules, 2016 seeking adjudication of the status of Respondent No.1, namely Avadh Infrastructure Private Limited, as a related party of the Corporate Debtor.
2. Heard the Learned Counsel for the Applicant/RP. Perused the material available on record.
3. Considering the submissions made and without expressing any opinion on the merits of the case, this Adjudicating Authority is of the view that the issue requires examination by the Resolution Professional in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 and the Regulations framed thereunder.
4. Accordingly, the Resolution Professional is directed to examine the claim and status of Respondent No.1, including the issue whether Respondent No.1 falls

within the ambit of a related party under the Insolvency and Bankruptcy Code, 2016.

5. The Resolution Professional shall afford due opportunity of hearing and representation to Respondent No.1 and shall also consider all documents, records and submissions furnished by the parties.
6. Upon such consideration, the Resolution Professional shall take a reasoned decision in **accordance** with law within 07 days from the date of receipt of this order and communicate the same to all concerned stakeholders.
7. It is clarified that all rights and contentions of the parties are kept open.
8. With the above directions, **IA/928(AHM)2026** stands disposed of.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

—SD—

SHAMMI KHAN
MEMBER (JUDICIAL)