

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 976 of 2026

IN THE MATTER OF:

Usha

...Appellant

Versus

**Rakesh Kumar Tulsyan
Interim Resolution Professional,
SVP Textiles Ventures Pt. Ltd. & Ors.**

...Respondents

Present:

For Appellant : Mr. Anand Varma, Ms. Supriya Majumdar and Ms. Hita Sharma, Advocates.

For Respondents : Mr. J. Rajesh, Mr. Dhruvad Vaghani, Ms. Gaytari Mohite, Md. Arsalan Ahmed, Mr. Yashwardhan Aggarwal and Mr. Ali Abbas Masoodi, Advocates for R-3.

Mr. Rakesh Kumar Tulsyan, Advocate for IRP.

ORDER
(Hybrid Mode)

25.05.2026: Issue notice. Learned counsel for the respondent No. 3 appears and accepts notice. Issue notice to respondents No. 1 & 2. Appellant to provide mobile Nos./e-mail address of the respondents No. 1 & 2. Notice be issued through e-mail or any other available mode. Requisites along with process fee be filed within two days.

- 2.** Respondents are allowed three weeks' time to file the reply.
- 3.** Rejoinder may be filed within further two weeks.

List this appeal on **29th July, 2026.**

In the meantime, with respect to asset in question, any steps taken in CIRP shall abide by the result of the appeal.

**[Justice Ashok Bhushan]
Chairperson**

**[Barun Mitra]
Member (Technical)**

himanshu/md