

L.T. ELEVATOR LIMITED

CIN: L31909WB2008PLC128871

(Formerly Known as L.T. Elevator Private Limited)

L.T. ELEVATOR[®]

Corporate & Registered Office:

Capricorn Nest, 3 Gobinda Auddy Road,

P.O.: Alipore Kolkata – 700027, West Bengal India

Phone: 033-2448-0447

Email: Info@ltelevator.com / Web: www.ltelevator.com

To,
Department of Corporate Services
Bombay Stock Exchange Limited
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai- 400 001.

Date: 18th August, 2026

Dear Sir/Madam,

Sub: Notice of 18th Annual General Meeting of the Company.

Ref: Scrip Code: 544518 (L. T. ELEVATOR LIMITED)

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the 18th Annual General Meeting of the Shareholders of the Company will be held on Wednesday, September 09, 2026 at 02:00 PM (IST) through Video Conference/Other Audio-Visual Means and notice of the 18th Annual General Meeting along with explanatory statement to transact the business as mentioned in the notice of the meeting is attached herewith.

You are requested to kindly take the same on record and do the needful.

Thanking You,

FOR, L. T. ELEVATOR LIMITED**Arvind
Gupta**

Digitally signed
by Arvind Gupta
Date: 2026.08.18
21:45:32 +05'30'

ARVIND GUPTA
MANAGING DIRECTOR
(DIN: 00253202)

Date: 18th August, 2026**Place: Kolkata****Enclosed: As Above**

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L.T. ELEVATOR®**NOTICE**

Notice is hereby given that the 18th Annual General Meeting (AGM) of the Company will be held on Wednesday, 09th September, 2026 at 02:00 PM (IST) Video Conference/Other Audio-Visual Means to consider and transact the following businesses:

ORDINARY BUSINESS:**1) TO RECEIVE, CONSIDER AND ADOPT:**

•THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

•THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, AND THE REPORT OF THE AUDITORS THEREON.

2) TO RE-APPOINT MRS. USHA GUPTA (DIN: 02261425) WHO RETIRES BY ROTATION AND BEING ELIGIBLE OFFERS HERSELF FOR RE-APPOINTMENT.**SPECIAL BUSINESS:****3) INCREASE IN AUTHORISED CAPITAL AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION:**

*To consider and if thought fit to pass with or without modification (s), the following resolution as an **Ordinary Resolution**:*

“RESOLVED THAT subject to Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approval(s) from the concerned Statutory Authority(ies), the consent of the members of the Company be and is hereby accorded to increase and alter the authorized share capital of the Company from Rs. 22,00,00,000/- (Rupees Twenty-Two Crores Only) divided into 2,20,00,000 equity shares of Rs. 10/- (Rupees Ten each) to Rs. 22,50,00,000/- (Rupees Twenty-Two Crores Fifty Lakhs only) divided into 2,25,00,000 equity shares of Rs. 10/- (Rupees Ten each) and thereby to alter the authorized share capital clause of the Memorandum of Association and that all the shares shall rank pari passu to the existing Equity shares of the Company.

RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company shall be altered by deleting the same and substituting in its place and instead thereof, the following as a new Clause V:

"The Authorized share capital of the Company is Rs. 22,50,00,000/- (Rupees Twenty-Two Crores Fifty Lakhs only) divided into 2,25,00,000 (Two Crores Twenty-Five Lakhs) equity shares of Rs. 10/- (Rupees Ten) each."

RESLOVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company ("the Board") (which expression shall also include a duly authorized Committee thereof) be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give from time to time such directions as may be necessary, proper, expedient or incidental or desirable, and to settle any question, difficulty or doubt that may arise in this regard and also to delegate all or any of the powers herein vested in the Board to any Director(s) or any other

Key Managerial Personnel or the Officer(s) of the Company as may be required in order to give effect to the aforesaid Resolution.”

4) ISSUE OF EQUITY SHARES FOR CONSIDERATION OTHER THAN CASH THROUGH PREFERENTIAL ISSUE, PURSUANT TO THE PROPOSED ACQUISITION OF RICARDO ELEVATORS PRIVATE LIMITED BY WAY OF A SHARE SWAP:

*To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Sections 23, 42, 62 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Share Capital and Debentures) Rules, 2014 and the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable rules made thereunder (including any statutory amendment(s), modification(s), enactment(s) or re-enactment thereof for the time being in force); the provisions of the Memorandum of Association and the Articles of Association of the Company; the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (‘SEBI ICDR Regulations’), including any statutory amendment(s), modification(s), enactment(s) or re-enactment thereof for the time being in force; the Foreign Exchange Management Act, 1999 read with applicable rules, regulations, directions, circulars, notifications and guidelines issued thereunder, as amended from time to time; and subject to any other applicable provisions of the rules, regulations and guidelines issued by the Ministry of Corporate Affairs (‘MCA’), the Securities and Exchange Board of India (‘SEBI’), the Reserve Bank of India (‘RBI’), the Government of India (‘GoI’), the Stock Exchanges and/or any other competent authorities (hereinafter collectively referred to as ‘Applicable Regulatory Authorities’), from time to time, and in accordance with the Company’s applicable policies and based on the recommendation of the Board of Directors and Committee(s) thereof, consent of the shareholders be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as ‘the Board’, which term shall be deemed to include, unless the context otherwise requires, any Committee of the Board or any officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution), to issue, offer and allot, on a preferential basis, in one or more tranches, up to 4,61,000 (Four Lakh Sixty-One Thousand) fully paid-up equity shares of the Company having a face value of INR 10/- (Indian Rupees Ten only) each (‘Equity Shares’), at a price of INR 281.86/- (Indian Rupees Two Hundred Eighty-One and Eighty-Six Paise only) per Equity Share (including a premium of INR 271.86/- per Equity Share), which is not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations (hereinafter referred to as the ‘Floor Price’), as on the Relevant Date, i.e., Monday, August 10, 2026, being the date 30 (thirty) days prior to the date of the Annual General Meeting, determined in accordance with applicable law and the valuation report dated August 13, 2026 issued by CA MANISH GADIA, RV No. IBBI/RV/06/2019/11646, an independent registered valuer, for determining the swap ratio as required under the SEBI ICDR Regulations and FEMA, for consideration other than cash, i.e., swap of the entire equity share capital of Ricardo Elevators Private Limited (‘Target Company’), aggregating to an amount not exceeding INR 12,99,37,460/- (Indian Rupees Twelve Crore Ninety-Nine Lakh Thirty-Seven Thousand Four Hundred and Sixty only) (‘Purchase Consideration’), towards payment of the total consideration payable to the shareholders of the Target Company (individually and collectively, ‘Proposed Allottee(s)’), as detailed below, none of whom is a Promoter or belongs to the Promoter Group of the Company, for the acquisition of the entire paid-up share capital of the Target Company on a fully diluted basis from the Proposed Allottees, comprising 50,000 (Fifty Thousand) Equity Shares of the Target Company having a face value of INR 10/- each, constituting in aggregate 100% (one hundred percent) of the share capital of the Target Company (on a fully diluted basis), on such terms and conditions as agreed by the parties or as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws. The details of the Proposed Allottees and the maximum number of Equity Shares of the Company proposed to be allotted to each of them are set forth in the table below:

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Sr. No.	Name of the Proposed Allottee (Sellers of Target Company)	Category	Ricardo Shares Held	% Holding in Target Company	Swap Ratio	Maximum No. of Equity Shares of the Company proposed to be Allotted
1.	Ms. Muralidharan Akshaya	Public Non-Promoter	5,000	10%	922:100	46,100
2.	Ms. Chandrakala Kallepelli	Public Non-Promoter	20,000	40%	922:100	1,84,400
3.	Ms. Prathyusha Peddeham	Public Non-Promoter	5,000	10%	922:100	46,100
4.	Ms. Deepika Hemnani	Public Non-Promoter	20,000	40%	922:100	1,84,400
	Total		50,000	100%	--	4,61,000

RESOLVED FURTHER THAT without prejudice to the generality of the above resolution, the Equity Shares being offered, issued and allotted by way of preferential issue shall, inter-alia, be subject to the following:

a) The Equity Shares shall be issued and allotted by the Company to the Proposed Allottees in dematerialised form within a period of 15 (fifteen) days from the date of receipt of shareholders' approval, provided that, where the issue and allotment of the said Equity Shares is pending on account of the pendency of any approval by any Regulatory Authority (including, but not limited to, BSE Limited, SEBI and/or RBI or the Government of India), the issue and allotment shall be completed within a period of 15 (fifteen) days from the date of receipt of the last of such approvals.

b) The Equity Shares to be issued and allotted to the Proposed Allottees shall rank pari passu with the existing Equity Shares of the Company in all respects (including with respect to dividend and voting rights) from the date of allotment thereof, subject to the requirements of all applicable laws, and shall be subject to the provisions of the Memorandum of Association and the Articles of Association of the Company, and shall be subject to lock-in for such period(s) as may be prescribed under the SEBI ICDR Regulations, the terms agreed between the parties, and any other applicable law for the time being in force.

c) The Equity Shares issued to the Proposed Allottees shall be listed and traded on the Stock Exchanges where the existing Equity Shares of the Company are listed, subject to receipt of necessary approvals from the Stock Exchanges.

d) The Equity Shares so offered, issued and allotted to the Proposed Allottees (being the Sellers of the Target Company) are being issued for consideration other than cash, towards discharge of the total Purchase

Consideration payable for the acquisition of the entire issued and paid-up share capital of the Target Company by the Company from the Proposed Allottees.

e) The price determined above shall be subject to appropriate adjustments as permitted under applicable rules, regulations and laws, from time to time.

f) The Equity Shares so offered, issued and allotted shall not exceed the number of Equity Shares approved hereinabove, and no partly paid-up shares shall be issued or allotted.

g) The 'Relevant Date' for the purpose of determination of the Floor Price of the Equity Shares to be issued and allotted is Monday, August 10, 2026.

h) The issue, offer and allotment of Equity Shares is subject to the Proposed Allottees not having sold any Equity Shares of the Company during the 90 (ninety) trading days preceding the Relevant Date.

RESOLVED FURTHER THAT if any Proposed Allottee fails to transfer the equity shares held by it in the Target Company to the Company, or is found ineligible for the preferential allotment, or the approval of any Regulatory Authority, as may be required, is not received, the Company shall not allot the aforementioned Equity Shares to such Proposed Allottee.

RESOLVED FURTHER THAT the Board be and is hereby authorised to accept any modification(s) in the terms of issue of the Equity Shares, subject to the provisions of the Act and the SEBI ICDR Regulations, without being required to seek any further consent or approval of the shareholders of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to make an offer to the Proposed Allottees through a private placement offer letter in Form PAS-4, as prescribed under the Act, after the passing of this resolution, with a stipulation that the allotment shall be made only upon receipt of in-principle approval from the Stock Exchange, i.e., BSE Limited within the timelines prescribed under applicable laws.

RESOLVED FURTHER THAT the Board (which term includes any Committee constituted or which may be constituted by the Board in this behalf) be and is hereby authorised to take all such actions and to do all such acts, deeds, matters and things and to finalise, sign, submit and deliver any applications, submissions, representations, undertakings and documents as it may, in its absolute discretion, deem necessary, desirable or expedient for discharging the total consideration for the acquisition of the Target Company, and for the creation, issue or allotment of the Equity Shares and the listing and trading thereof with the Stock Exchanges, as appropriate; for filing requisite documents with the Registrar of Companies, the MCA, RBI, Depositories, relevant authorised dealer banks and/or such other governmental, regulatory, statutory or judicial authorities/bodies and any other agencies and/or third persons, as may be necessary; for entering into contracts, arrangements, agreements and documents (including for the appointment of agencies, intermediaries and advisors for the issue); to decide and approve the other terms and conditions of the preferential issue of Equity Shares; to vary, modify, revoke or alter any of the terms and conditions, subject to the provisions of the Act, the SEBI ICDR Regulations, the Foreign Exchange Management Act, 1999 and/or any other applicable laws and regulations; and to resolve and settle all questions and difficulties that may arise in the proposed issue, offer and allotment, without being required to seek any further consent or approval of the shareholders of the Company, to the end and intent that the shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution, and the decision of the Board in relation to the foregoing shall be final and conclusive.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this resolution, as it may deem fit in its absolute discretion, to any director(s), committee(s), executive(s), officer(s), Company Secretary or authorised signatory(ies), to give effect to this

resolution, including execution of any documents on behalf of the Company, to represent the Company before any governmental or regulatory authorities, and to appoint professional advisors, bankers, consultants, advocates and other advisors to give effect to this resolution, and to take all other steps which may be incidental, consequential, relevant or ancillary in this regard.

RESOLVED FURTHER THAT all actions taken by the Board or Committee(s) duly constituted for this purpose, in connection with any matter referred to above or contemplated in the foregoing resolution, are hereby approved, ratified and confirmed in all respects.”

5) TO INCREASE THE BORROWING LIMITS OF THE BOARD PURSUANT TO SECTION 180(1)(C):

*To Consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the act) read with Companies (Meeting of Board and its Powers) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and Articles of Association of the Company, the consent of the members of the company be and is hereby accorded to empower Board of Director (hereinafter referred to as “Board”) to borrow in any manner from time to time any sum or sums of money at its discretion on such terms and conditions as the Board may deem fit, notwithstanding that the money to be borrowed by the Company together with the monies already borrowed or to be borrowed (apart from temporary loans obtained from the Company’s Bankers in the ordinary course of business), from the financial institutions, Company’s bankers and/or from any person or persons, firms, bodies corporate whether by way of loans, advances, deposits, issue of debentures, bonds or any financial instruments or otherwise and whether secured or unsecured, which may exceed the aggregate of the paid up capital of the Company and its free reserves that is to say, reserves not set apart for any specific purpose, provided that the maximum amount of money so borrowed and outstanding at any one time shall not exceed the sum of Rs. 2,50,00,00,000/- (Rupees Two Hundred Fifty Crore only).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director be and is hereby severally authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and also to delegate all or any of the above powers to such Director of the Company and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution.”

6) TO EMPOWER THE BOARD FOR SALE, LEASE, OR OTHER DISPOSAL OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OF THE COMPANY. BOTH PRESENT AND FUTURE U/S 180(1)(A) & OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT, 2013:

*To Consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:*

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), the provisions of the Memorandum and Articles of Association of the Company, and subject to such approvals, consents, permissions and sanctions of the concerned statutory, regulatory or governmental authorities, if any, as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee thereof or any person(s) authorised by the Board) to sell, lease, transfer, assign or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or, where the Company owns more than one undertaking, the whole or substantially the whole of

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any such undertaking, on such terms and conditions, including the manner, timing and consideration, as the Board may determine in the best interests of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to negotiate, finalise, execute, amend and deliver all agreements, deeds, writings and other documents, settle all questions, difficulties or doubts that may arise in connection with the transaction and delegate all or any of the powers herein conferred to any Committee of Directors or any Director(s) or officer(s) of the Company, and to do all such acts, deeds, matters and things as may be necessary, proper or expedient for giving effect to this resolution.”

Registered Office:

Capricorn Nest, 3 Gobinda Auddy Road,

P.O.: Alipore Kolkata – 700027, West

Bengal India

Date: August 18, 2026**Place:** Kolkata

**By order of the Board,
For, L. T. ELEVATOR LIMITED**

Sd/-**ARVIND GUPTA****MANAGING DIRECTOR****DIN: 00253202****Notes:**

1. Ministry of Corporate Affairs (“MCA”) vide its General Circular No. 09/2024 dated September 19, 2024 read with circulars issued earlier on the subject (“MCA Circulars”) and SEBI vide its Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2024/133 dated October 3, 2024 read with the circulars issued earlier on the subject (“SEBI Circulars”), have permitted to conduct the Annual General Meeting (“AGM”) virtually, without physical presence of Members at a common venue. In compliance with the MCA Circulars and SEBI Circulars, the provisions of the Act and the SEBI Listing Regulations, the 18th AGM of the Company is being held virtually. The deemed venue for the 18th AGM will be the Registered Office of the Company – Capricorn Nest, 3 Gobinda Auddy Road, P.O.: Alipore Kolkata – 700027, West Bengal, India.
2. Since the AGM will be held through VC facility, the Route Map is not annexed in this Notice.
3. In compliance with the applicable Circulars, Notice of the AGM along with the Annual Report for FY 2025-26 is being sent through electronic mode to those Members whose email addresses are registered with the RTA/Company/Depositories. Members may note that the Notice and Annual Report for FY 2025-26 are also available on the Company’s website at www.ltelevator.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. Bombay Stock Exchange of India Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
4. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended (“the Act”) with respect to Item No. 3 to 6 forms part of this Notice. The relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM forms part of the Explanatory Statement, respectively.
5. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member. Since the AGM is being held through VC facility, the facility for appointment of proxies by the members will not be available. Accordingly, the Proxy Form and Attendance Slip are not annexed to this Notice.
6. Corporate / institutional members intending to authorize their representative to attend the Meeting through VC/OAVM facility are requested to send to the Company a certified true copy of the Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.

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7. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Securities Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by CDSL.
10. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/ folio number, PAN, mobile number at cs@ltelevator.com upto Wednesday, September 02, 2026. Those Members who have registered themselves shall be given an opportunity of speaking live in AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM and avoid repetition of questions.
11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 ("the Act") and the Register of Contracts or Arrangements in which the directors are interested, maintained under section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to cs@ltelevator.com
12. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended **31st March, 2026** is uploaded on the Company's website www.ltelevator.com and can be accessed by the members from there.
13. All shareholders are requested to dematerialize their shareholding immediately as The Securities and Exchange Board of India (SEBI) has mandated the transfer of shares only in demat mode.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agent,
CAMEO CORPORATE SERVICES LIMITED,
Subramanian Building', No.1, Club House Road,
Chennai, Tamil Nadu -600002
Investor Grievance Email: cameo@cameoindia.com
15. Members are requested to address all correspondence pertaining to their securities mentioning either the Folio Number/Client ID or DP ID numbers, as applicable, including any change of address, e-mail if any, to the Registrar and Transfer Agent of the Company viz.:
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Subramanian Building', No.1, Club House Road,
Chennai, Tamil Nadu -600002

Investor Grievance Email: cameo@cameoindia.com

The Company has appointed Mr. Himanshu Surendrakumar Gupta of M/s. Himanshu S K Gupta & Associates, Practicing Company Secretary, as the Scrutinizer, to scrutinize the entire voting process in a fair and transparent manner.

The Members, whose name appear in the Register of Members / Beneficial Owners as on the record date (**cut-off date**) i.e., Wednesday, September 02, 2026, may cast their vote. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Wednesday, September 02, 2026.

16. Voting through electronic means:

In terms of the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and Regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice of 18th AGM through electronic voting system, to members holding shares as on Wednesday, September 02, 2026, being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by CDSL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on Saturday, September 05, 2026 at 9:00 a.m. and ends on Tuesday, September 08, 2026 at 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, September 02, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast

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CIN: L31909WB2008PLC128871

(Formerly Known as L.T. Elevator Private Limited)



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P.O.: Alipore Kolkata – 700027, West Bengal India

Phone: 033-2448-0447

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their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.

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OR Date of Birth (DOB)	If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.
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(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant L. T. Elevator Limited on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

(xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

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• Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@ltelevator.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at cs@ltelevator.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

General Instructions:

- a. The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.ltelelevator.com within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

17. Explanatory Statement as per Section 102 of the Companies Act, 2013 is mentioned below.

ITEM: 3: INCREASE IN AUTHORISED CAPITAL AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION:

The Current Authorized Capital of the Company is Rs. 22,00,00,000/- (Rupees Twenty-Two Crores Only) divided into 2,20,00,000 (Two Crores Twenty Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each. The Company proposes to increase its authorized share capital to Rs. 22,50,00,000/- (Rupees Twenty-Two Crores Fifty Lakhs Only) divided into 2,25,00,000 (Two Crores Twenty-Five Lakhs) equity shares of Rs. 10/- (Rupees Ten Only) each to facilitate fundraising in the future via the further issue of equity shares of the company or capitalization of its own funds.

The increase in the Authorised Share Capital as aforesaid would entail consequential alteration of the existing Clause V of the Memorandum of Association of the Company. The increase in the Authorised Share Capital and consequential alteration to Clause V of the Memorandum of Association of the Company require members' approvals in terms of provisions of the Companies Act, 2013 and any other applicable statutory and regulatory requirements.

Accordingly, resolution 3 of this Notice is proposed to seek Members' approvals for increase in authorized share capital and consequential alteration to Memorandum of Association of the Company.

The Board of Directors recommends passing of the Resolution at Item No. 3 as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel and/or their relatives are financially or otherwise concerned with or interested in the resolution at Item No. 3 of the notice except to the extent of their shareholding in the company, if any.

ITEM: 4: ISSUE OF EQUITY SHARES FOR CONSIDERATION OTHER THAN CASH THROUGH PREFERENTIAL ISSUE, PURSUANT TO THE PROPOSED ACQUISITION OF RICARDO ELEVATORS PRIVATE LIMITED BY WAY OF A SHARE SWAP:

In terms of Section 102 of the Act, this Explanatory Statement sets out all material facts relating to the aforesaid item of business. As required under Sections 42 and 62 of the Act read with Rule 14(1) of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13(2)(d) of the Companies (Share Capital and Debentures) Rules, 2014, and Chapter V of the SEBI ICDR Regulations, the necessary information and details in respect of the proposed preferential issue of Equity Shares are set out hereinbelow.

The Board of Directors ("Board") of the Company, at its meeting held on Thursday, August 13, 2026, approved the acquisition of 100% (one hundred percent) stake in Ricardo Elevators Private Limited ("Target Company"). This acquisition comprises 50,000 (fifty thousand) equity shares of the Target Company having a face value of INR 10/- each, constituting in aggregate 100% (one hundred percent) of the share capital of the Target Company (on a fully diluted basis), from the existing shareholders of the Target Company, by way of issuance of up to 4,61,000 (four lakh sixty-one thousand) fully paid-up equity shares of face value INR 10/- (Indian Rupees Ten only) each of the Company, at an issue price of INR 281.86/- per Equity Share (including a premium of INR 271.86/-). The issue price has been determined pursuant to Chapter V of the SEBI ICDR Regulations, aggregating to a total consideration of INR 12,99,37,460/- (Indian Rupees Twelve Crore Ninety-Nine Lakh Thirty-Seven Thousand Four Hundred and Sixty only), subject to the approval of the shareholders ("Proposed Transaction").

Consequent to the discharge of the Purchase Consideration, the Target Company will become a wholly owned subsidiary of the Company.

The overview, object and impact of the acquisition, including the rationale and justification for the total Purchase Consideration, are set out below:

a. Overview of the Target Company's business: The Target Company is, inter alia, engaged in the assembly, purchase, sale, import and export of elevators, lift systems, spare parts and related accessories for residential, commercial, industrial and institutional use. Its operations include sourcing elevator systems and components domestically and internationally, customising elevators to customer requirements, and trading complete elevator solutions and replacement parts.

b. Object and impact of the acquisition / key rationale for the Proposed Transaction: The proposed acquisition is intended to strengthen the strategic position of L. T. Elevator Limited by establishing and expanding a Business-to-Consumer (B2C) business model with pan-India distribution capability. Under the proposed business model, customer orders generated through the B2C network are proposed to be fulfilled by L. T. Elevator Limited in accordance with a mutually agreed commercial and operational framework. Upon completion of the acquisition, the Target Company will become a wholly owned subsidiary of the Company.

c. Justification for arriving at the total Purchase Consideration: The total Purchase Consideration for the acquisition of 100% (one hundred percent) stake in the Target Company, and the issue price of the Equity Shares (having a face value of INR 10/- each) of the Company to be allotted on a preferential basis, have been determined based on the provisions of the Companies Act, 2013 and the SEBI ICDR Regulations, and on the basis of the valuation report dated August 13, 2026 issued by CA Manish Gadia, RV No. IBBI/RV/06/2019/11646, having due regard to the Floor Price of INR 281.86/- determined in terms of Regulation 164(1) of the SEBI ICDR Regulations.

The Board has considered and recommended that it would be more strategic to discharge the Purchase Consideration through a swap of securities, rather than through cash or debt facilities, for the Proposed Transaction. The proposed preferential issue and allotment of Equity Shares represent approximately 2.12% of the Company's pre-issue paid-up equity share capital and approximately 2.07% of the Company's post-issue

(fully diluted) paid-up equity share capital. Consequently, the Proposed Transaction will not result in any change in the management or control of the Company.

Information required in respect of the proposed issue of Equity Shares, pursuant to the applicable provisions of the Act read with the rules made thereunder and the SEBI ICDR Regulations, is set out below:

1. Object of the preferential issue:

The Company proposes to issue Equity Shares to the existing shareholders of the Target Company by way of preferential issue and allotment of up to 4,61,000 Equity Shares having a face value of INR 10/- (Indian Rupees Ten only) each of the Company, at an issue price of INR 281.86/- per Equity Share (including a premium of INR 271.86/-), determined in accordance with Chapter V of the SEBI ICDR Regulations, to the existing shareholders of the Target Company, towards discharge of the total Purchase Consideration payable for the acquisition of 100% of the share capital of the Target Company, comprising 50,000 equity shares of the Target Company having a face value of INR 10/- each, constituting in aggregate 100% (one hundred percent) of the share capital of the Target Company (on a fully diluted basis).

2. Particulars of the offer, including date of passing of the Board Resolution, kind of securities offered, maximum number of securities to be issued and the issue price:

The Board of Directors, at its meeting held on Thursday, August 13, 2026, subject to necessary approval(s), approved the preferential issue of up to 4,61,000 fully paid-up Equity Shares of the Company having a face value of INR 10/- (Indian Rupees Ten only) each, at an issue price of INR 281.86/- per Equity Share (including a premium of INR 271.86/-), which is not less than the price determined in accordance with Chapter V of the SEBI ICDR Regulations, to the Proposed Allottees, namely Ms. Muralidharan Akshaya, Ms. Chandrakala Kallepelli, Ms. Prathyusha Peddeham and Ms. Deepika Hemnani, being the existing shareholders of the Target Company, towards discharge of the total Purchase Consideration payable for the acquisition of 100% (one hundred percent) stake in the Target Company. The pricing for the proposed allotment of Equity Shares by way of preferential issue on a private placement basis is in accordance with the SEBI ICDR Regulations and other applicable laws.

3. Basis on which the price has been arrived at:

The Equity Shares of the Company are listed on BSE Limited ("Stock Exchange"). In accordance with the SEBI ICDR Regulations, the Equity Shares of the Company are frequently traded on the Stock Exchange. In terms of Regulation 164(1) of the SEBI ICDR Regulations, the price at which Equity Shares are allotted shall not be less than the higher of: (a) the volume-weighted average price of the Equity Shares quoted on the Stock Exchange during the 90 (ninety) trading days preceding the Relevant Date; or (b) the volume-weighted average price of the Equity Shares quoted on the Stock Exchange during the 10 (ten) trading days preceding the Relevant Date. The Articles of Association of the Company do not provide for any alternative method of determination of the issue price that would result in a higher floor price, and this provision is therefore not applicable.

Further, in terms of Regulation 163(3) of the SEBI ICDR Regulations, specified securities may be issued on a preferential basis for consideration other than cash, provided such consideration comprises only a swap of shares pursuant to a valuation report issued by an independent registered valuer, which shall be submitted to the Stock Exchanges where the Equity Shares of the Company are listed. Further, in terms of Regulation 166A of the SEBI ICDR Regulations, any preferential issue which may result in a change in control, or in the allotment of more than 5% (five percent) of the post-issue fully diluted share capital of the Company to an allottee or to allottees acting in concert, requires a valuation report from an independent registered valuer, which shall be considered for determining the price. Accordingly, the price of the Equity Shares to be allotted to the Proposed Allottees has been determined taking into account the valuation report dated August 13, 2026 issued by CA

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Manish Gadia, RV No. IBBI/RV/06/2019/11646, having address at 5, Raja Subodh Mullick Square, 2nd Floor, Kolkata – 700 013. The valuation report shall be available for inspection by the Members and may be accessed on the Company's website at www.ltelelevator.com.

In addition, the following has also been considered: (i) volume-weighted average price of the Equity Shares of the Company quoted on BSE during the 90 (ninety) trading days preceding the Relevant Date, i.e., INR 214.05/- per Equity Share; and (ii) volume-weighted average price of the Equity Shares of the Company quoted on BSE during the 10 (ten) trading days preceding the Relevant Date, i.e., INR 281.86/- per Equity Share. Accordingly, the Equity Shares shall be issued at a price of INR 281.86/- per Equity Share (including a premium of INR 271.86/-), which is not less than the price determined under the SEBI ICDR Regulations. The Company has also obtained a valuation report dated August 13, 2026 from CA Manish Gadia, RV No. IBBI/RV/06/2019/11646, for determining the swap ratio required under the Foreign Exchange Management Act, 1999, as amended, and the rules, directions, circulars, notifications, regulations and guidelines issued thereunder ("FEMA").

4. Name and address of the valuer who performed the valuation:

The valuation for the issuance of Equity Shares on a preferential basis was performed by CA Manish Gadia, an independent registered valuer having registration No. IBBI/RV/06/2019/11646, and address at 5, Raja Subodh Mullick Square, 2nd Floor, Kolkata – 700 013. The issue price has been determined on the basis of: (i) the fair equity share swap ratio for the Proposed Transaction, as per the valuation report dated August 13, 2026 issued by CA Manish Gadia; and (ii) the pricing certificate dated August 14, 2026 issued by M/s. Himanshu S K Gupta & Associates, Practising Company Secretaries, certifying compliance with the floor price for the proposed preferential issue, based on the pricing formula prescribed under Regulation 164 of Chapter V of the SEBI ICDR Regulations.

5. Relevant Date:

The Relevant Date for determination of the issue price of the Equity Shares in accordance with the SEBI ICDR Regulations is Monday, August 10, 2026, being the date 30 (thirty) days prior to the date of the Annual General Meeting, i.e., Wednesday, September 09, 2026.

6. Amount which the Company intends to raise by way of such securities / size of the issue:

Not applicable. The issue of 4,61,000 Equity Shares is for consideration other than cash.

7. Principal terms of assets charged as securities:

Not applicable.

8. The class or classes of persons to whom allotment is proposed to be made, and the current and post-allotment status of the Proposed Allottees:

The preferential issue, on a private placement basis, is proposed to be made to the Proposed Allottees, being the existing shareholders of the Target Company. As on the date of this Notice, none of the Proposed Allottees holds any Equity Shares of the Company. Pursuant to the proposed preferential issue, the Proposed Allottees shall, for the first time, be allotted Equity Shares of the Company and shall be classified as public shareholders of the Company.

9. Intention of the promoters, promoter group, directors or key managerial personnel or senior management of the Company to subscribe to the offer:

None of the promoters, promoter group, directors, key managerial personnel or senior management of the Company intends to subscribe to the Equity Shares proposed to be issued on a preferential basis.

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10. Contribution being made by the promoters or directors, either as part of the offer or separately, in furtherance of the objects:

Not applicable.

11. Shareholding pattern of the Proposed Allottees before and after the proposed issue:

Sr. No.	Category of Shareholder(s)	Pre-Issue Shareholding		Post – Issue Shareholding (Post exercise of Warrants into Equity shares)*	
		No. of Shares held	% of share holding	No. of shares held	% of share holding
A	Promoters & Promoter Group Holding				
1	Indian				
a)	Individual	12073079	56.78	12073079	54.25
b)	Bodies Corporate	0	0.00	0	0.00
	Sub-Total (A)(1)	12073079	56.78	12073079	54.25
2	Foreign	0	0.00	0	0.00
a)	Individual	0	0.00	0	0.00
b)	Bodies Corporate	0	0.00	0	0.00
	Sub- Total (A)(2)	0	0.00	0	0.00
	Total Promoters & Promoter Group Holding (A)	12073079	56.78	12073079	54.25
B	Non-Promoters Holding	0	0.00	0	0.00
1	Institutional Investors	0	0.00	0	0.00
a)	Mutual Funds	1080000	5.08	1080000	4.85
b)	Alternate Investment Funds	1673693	7.87	1673693	7.52
c)	Foreign Portfolio Investors / foreign body corporate	0	0.00	0	0.00

L.T. ELEVATOR LIMITED

CIN: L31909WB2008PLC128871

(Formerly Known as L.T. Elevator Private Limited)



Corporate & Registered Office:

Capricorn Nest, 3 Gobinda Auddy Road,

P.O.: Alipore Kolkata – 700027, West Bengal India

Phone: 033-2448-0447

Email: Info@ltelelevator.com / Web: www.ltelelevator.com

d)	Financial Institutions/ Banks	0	0.00	00	0.00
e)	Insurance Companies	0	0.00	0	0.00
	Sub-Total (B)(1)	2753693	12.95	2753693	12.37
2	Central Government/ State Government	0	0.00	0	0.00
	Sub-Total (B)(2)	0	0.00	0	0.00
3	Non-Institutions	0	0.00	0	0.00
a)	Individuals	0	0.00	0	0.00
i)	Key Managerial Personnel	87	0.00	87	0.00
ii)	Individual shareholders holding nominal share capital upto Rs. 2 lakhs	2480309	11.66	2480309	11.14
iii)	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs	1956909	9.20	2417909	10.86
b)	NBFCs registered with RBI	0	0.00	0	0.00
c)	Any other, specify	766314	3.60	1298228	5.83
	Market Maker	0	0.00	0	0.00
	Hindu Undivided Family	0	0.00	0	0.00
	Non-Resident Indians	193600	0.91	193600	0.87
	LLP	0	0.00	0	0.00
	Bodies Corporate	1039142	4.89	1039142	4.67
	Sub-Total (B)(3)	6436361	30.27	7429275	33.38
	Total Public Shareholding (B)	9190054	43.22	10182968	45.75

Works – 1 Vill: Chak Chata, P.O.: Raipur Maheshtala, Kolkata – 700141

Works – 2 P-2, Gangarampur Road, Jhoutala, P.O. – Raipur, Maheshtala, Kolkata - 700141

	Total (A)+(B)	21263133	100.00	22256047	100.00
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12. Proposed time limit within which the issue or allotment shall be completed:

In terms of the SEBI ICDR Regulations, as amended, the allotment of the Equity Shares to the Proposed Allottees shall be completed on or before the expiry of 15 (fifteen) days from the later of: (i) the date of receipt of the requisite shareholders' approval for the preferential issue; or (ii) the date of receipt of the last of the approvals/permissions required for such allotment from any Regulatory Authority, including the in-principle approval of the Stock Exchanges for issuance of the Equity Shares to the Proposed Allottees.

13. Identity of the Proposed Allottees (including natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the Proposed Allottees), the percentage of post-preferential issue capital that may be held by them, and change in control, if any, consequent to the preferential issue:

The preferential issue is proposed to be made to existing shareholders of the Ricardo, who is the legal and beneficial owner of 100% (hundred percent) paid up share capital of the Target Company on a fully diluted basis.

Sr. No.	Identity of the proposed preferential allottees	Category	Pre-issue Shareholding	Post issue Shareholding		Ultimate Beneficial Owners
				No. of shares	%	
1.	Muralidharan Akshaya	Public (non-promoter)	0	46,100	0.21	NA
2.	Chandrakala Kallepelli	Public (non-promoter)	0	1,84,400	0.83	NA
3.	Prathyusha Peddeham	Public (non-promoter)	0	46,100	0.21	NA
4.	Deepika Hemnani	Public (non-promoter)	0	1,84,400	0.83	NA

There shall be no change in the management or control over the Company pursuant to the proposed preferential issue of Equity Shares to the Proposed Allottee. The preferential issue does not attract an obligation to make an open offer for Equity Shares of the Company under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

14. Undertakings as to re-computation of price and lock-in of specified securities:

As the Equity Shares of the Company are frequently traded and have been listed for a period of more than 90 (ninety) trading days as on the Relevant Date, the provisions of Regulation 164(3) of the SEBI ICDR Regulations governing re-computation of price shall not apply, and the Company is accordingly not required to submit the undertakings specified thereunder. The Company shall, however, re-compute the price of the Equity Shares allotted under the preferential issue in terms of the SEBI ICDR Regulations, if required to do so. If the amount payable on account of such re-computation is not paid within the time stipulated under the SEBI ICDR Regulations, the Equity Shares allotted under the preferential issue shall continue to be locked-in until such amount is paid.

15. Lock-in period:

The pre-preferential allotment shareholding of the Proposed Allottees, if any, and the Equity Shares to be allotted to the Proposed Allottees on a preferential basis, shall be subject to lock-in for such period(s) as may

be applicable under Regulation 167 of the SEBI ICDR Regulations and any other applicable law. In addition, and without prejudice to the statutory lock-in referred to above, the Proposed Allottees have contractually agreed, under the Share Purchase Agreement entered into in relation to the Proposed Transaction, that the Equity Shares allotted to them shall be subject to the following lock-in schedule, computed from the date of trading approval:

% of Consideration (Equity) Shares	Lock-in Period (from the date of Trading Approval)
25% (twenty-five percent)	6 (six) months
15% (fifteen percent)	12 (twelve) months
30% (thirty percent)	24 (twenty-four) months
30% (thirty percent)	36 (thirty-six) months

16. Current and proposed status of the Proposed Allottees post the preferential issue, namely promoter or non-promoter:

As on the date of this Notice, none of the Proposed Allottees holds any Equity Shares of the Company. None of the Proposed Allottees is a Promoter or a member of the Promoter Group of the Company. Pursuant to the proposed preferential issue, the Proposed Allottees shall be classified as public shareholders of the Company.

17. Listing:

The Company shall make an application to the Stock Exchange for listing of the Equity Shares to be issued on a preferential basis. Upon allotment, the Equity Shares shall rank pari passu with the then-existing Equity Shares of the Company in all respects, including voting rights and dividend entitlement.

18. Certificate of a Practising Company Secretary:

The Company has obtained a certificate dated August 14, 2026 from M/s. Himanshu S K Gupta & Associates, Company Secretaries in Whole-time Practice, certifying that the proposed preferential issue of Equity Shares is being made in accordance with the requirements of the SEBI ICDR Regulations for preferential issues. A copy of the certificate shall be made available for inspection by the Members during the voting period and shall also be hosted on the Company's website at <https://www.ltelevator.com/page/other-announcements>.

19. Number of persons to whom allotment on preferential basis has already been made during the year, in terms of number of securities as well as price:

Yes. Allotment on a preferential basis has been made by the Company during the current financial year prior to the proposed preferential issue as follows.

Sr. No	Name of the Allottee	No. of Equity Shares allotted	Price at which Shares allotted
1.	Bandhan Small Cap Fund	10,80,000	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
2.	Motilal Oswal Financial Services Limited	2,65,957	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
3.	Gracious Advisors LLP	2,65,957	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
4.	Ajay Kumar Aggarwal	1,32,978	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)

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5.	Aditi Chhparwal	84,800	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
6.	Shyam Sundar Jaju	79,787	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
7.	Nine Alps Trust- Nine Alps Opportunity Fund	39,893	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
8.	Vira AIF Trust- Vira Bharat Opportunities Fund	39,200	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
9.	Sandeep Singh	26,400	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
10.	Resource Vincom Private Limited	26,596	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
11.	Amit R. Agarwal	26,596	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
12.	Nirvair Lalwani	15,957	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
13.	Rohit Ramasubramanian HUF	15,957	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
Convertible Warrants			
14.	Motilal Oswal Financial Services Limited	2,65,957	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)
15.	Gracious Advisors LLP	2,65,957	₹188/- per Equity Share (including a premium of ₹178/- per Equity Share)

20. Undertaking:

The Company is, and post the preferential issue would continue to be, in compliance with the conditions for continuous listing of Equity Shares as specified in the Listing Agreement with the Stock Exchanges, the SEBI Listing Regulations, and any circular or notification issued by SEBI.

21. Material terms of the proposed preferential issue:

The material terms of the proposed preferential issue are summarised below:

- The Equity Shares are being issued for consideration other than cash, in discharge of the Purchase Consideration payable for the acquisition of 100% of the paid-up share capital of the Target Company, by way of a share swap at a Swap Ratio of 9.22 Equity Shares of the Company for every 1 (one) equity share of the Target Company, as determined by the independent registered valuer.
- The issue is being made to 4 (four) identified Proposed Allottees, being the existing shareholders of the Target Company, none of whom is a Promoter or a member of the Promoter Group of the Company.
- The Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects from the date of allotment.
- The Equity Shares shall be subject to statutory lock-in under the SEBI ICDR Regulations, as well as the contractual lock-in schedule set out at item 15 above.
- The allotment shall be completed within the timelines prescribed under the SEBI ICDR Regulations, and is subject to receipt of in-principle and final approvals of the Stock Exchanges.

- No monetary proceeds shall be raised by the Company pursuant to this preferential issue, and consequently, no monitoring agency is required to be appointed.

22. Other disclosures:

- (i) The Company is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- (ii) The proposed preferential issue is not being made to any body corporate incorporated in, or a national of, a country which shares a land border with India.
- (iii) The Company shall obtain the Permanent Account Number (PAN) of each Proposed Allottee before making an application seeking in-principle approval to the Stock Exchange where its Equity Shares are listed.
- (iv) The Company shall make an application seeking in-principle approval to the Stock Exchange(s) where its Equity Shares are listed, on the same day on which this Notice is sent to the Members convening the general meeting.
- (v) None of the promoters or directors of the Company, nor the Company itself, is categorised as a wilful defaulter or fraudulent borrower by any bank(s) or financial institution(s) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the RBI. Accordingly, the disclosures required under Regulation 163(1)(i) of the SEBI ICDR Regulations are not applicable.
- (vi) There are no outstanding dues of the Company payable to SEBI, the Stock Exchanges or the Depositories as on the date of this Notice.
- (vii) None of the directors or promoters of the Company is a fugitive economic offender as defined under the SEBI ICDR Regulations.
- (viii) None of the Proposed Allottees has sold any Equity Shares of the Company during the 90 (ninety) trading days preceding the Relevant Date.
- (ix) The Company has no subsisting default in the redemption of, or payment of dividend on, its equity shares since the commencement of the Act.
- (x) The issue of the Equity Shares pursuant to the proposed preferential issue is within the authorised share capital of the Company.
- (xi) Given that the proposed preferential issue is for consideration other than cash (being a swap of securities) and no monetary proceeds will be generated therefrom, the requirement to appoint a monitoring agency under Chapter V of the SEBI ICDR Regulations is not applicable.
- (xii) This preferential issue is not ultra vires the Articles of Association of the Company.
- (xiii) Each Proposed Allottee has confirmed that:
 - (a) she has not been debarred from accessing the capital market and has not been restrained by any regulatory authority from, directly or indirectly, acquiring the Equity Shares;
 - (b) she is not ineligible to be a proposed allottee in terms of Regulation 159 of the SEBI ICDR Regulations;
 - (c) she has not been declared a wilful defaulter or fraudulent borrower in terms of the guidelines issued by the RBI and is not a fugitive economic offender as defined under the SEBI ICDR Regulations; and

(d) she is not a Qualified Institutional Buyer.

In accordance with the provisions of Sections 23, 42 and 62 of the Act, read with the applicable rules made thereunder and the relevant provisions of the SEBI ICDR Regulations, the approval of the shareholders of the Company for the issue and allotment of the Equity Shares to the Proposed Allottees through preferential issue is being sought by way of a Special Resolution as set out in this Notice. The Board believes that the proposed preferential issue is in the best interest of the Company and its stakeholders, and accordingly recommends the Special Resolution set out in the accompanying Notice for approval by the Members of the Company.

None of the Directors, Key Managerial Personnel of the Company and/or their relatives is, in any way, concerned or interested, financially or otherwise, in the above resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board therefore, submits the item No. 4 for your consideration and recommends it to be passed as a special Resolution.

None of the Directors or key managerial personnel or any relative thereof, in anyway, concerned or interested in the special resolution as set out in Item no. 04 except to the extent of their shareholding in the Company.

ITEM: 5: TO INCREASE THE BORROWING LIMITS OF THE BOARD PURSUANT TO SECTION 180(1)(C):

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company needs additional funds. For this purpose, the Company is desirous of raising finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or such other persons/individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount of moneys so borrowed upto Rs. 2,50,00,00,000/- (Rupees Two Hundred Fifty Crore only).

Under the provisions of Section 180(1)(c) of the Companies Act, 2013, the borrowing powers can be exercised only with the consent of the members obtained by a special resolution. As such it is necessary to obtain approval of the members by means of a special resolution, to enable the Board of Directors of the Company to borrow moneys from banks, financial institutions, directors and their relatives, in excess of the paid-up capital of the Company and free reserves of the Company. It is proposed to increase the borrowing limit of the Board provided the total amount so borrowed by the Board shall not, at any time exceed the limit of Rs. 2,50,00,00,000/- (Rupees Two Hundred Fifty Crore only).

The Board therefore, submits the item No. 05 for your consideration and recommends it to be passed as a special Resolution.

None of the Directors or key managerial personnel or any relative thereof, in anyway, concerned or interested in the special resolution as set out in Item no. 05 except to the extent of their shareholding in the Company.

ITEM: 6: TO EMPOWER THE BOARD FOR SALE, LEASE, OR OTHER DISPOSAL OF THE WHOLE OR SUBSTANTIALLY THE WHOLE OF THE UNDERTAKING OF THE COMPANY, BOTH PRESENT AND FUTURE U/S 180(1)(A) & OTHER APPLICABLE PROVISIONS, IF ANY, OF THE COMPANIES ACT, 2013:

Section 180(1)(a) of the Companies Act, 2013 provides that the Board of Directors may sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company only with the prior approval of the Members by way of a Special Resolution. In order to provide operational flexibility to the Board to undertake any restructuring, monetisation, strategic investment, business reorganisation or such other transaction(s), if considered expedient and in the best interests of the Company, the approval of the Members is being sought by way of the proposed Special Resolution.

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L.T. ELEVATOR[®]

The Board of Directors proposes to seek the approval of the Members for authorising the Board to sell, lease, transfer, assign or otherwise dispose of the whole or substantially the whole of the undertaking of the Company or, where the Company owns more than one undertaking, the whole or substantially the whole of any such undertaking, as may be considered necessary or expedient in the interests of the Company.

The proposed resolution is an enabling approval and does not contemplate any specific transaction as on the date of this Notice. The Board shall evaluate any such proposal after considering commercial, financial, legal, operational and strategic factors and shall proceed only if it is considered to be in the best interests of the Company and its stakeholders.

The Board recommends the Special Resolution set out at Item No. 6 of the Notice for approval by the members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their shareholding, if any, in the Company.

Registered Office:

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P.O.: Alipore Kolkata – 700027, West

Bengal India

Date: August 18, 2026**Place:** Kolkata**By order of the Board,
For, L. T. ELEVATOR LIMITED****Sd/-
ARVIND GUPTA
MANAGING DIRECTOR
DIN: 00253202**