DECCAN GOLD

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September 12, 2026

Corporate Relationship Department,
Bomba Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400001

Scrip Code: 512068

Dear Sir/Madam,

Sub:	**Press Release titled "Deccan Gold Marks an Historic Milestone as Kyrgyz President Inaugurates Altyn Tor Gold Project"**
Ref:	**Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a press release titled "Deccan Gold Marks an Historic Milestone as Kyrgyz President Inaugurates Altyn Tor Gold Project".

Kindly take the above information on record.

Yours truly

SUBRAMANIAM SUNDARAM
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Date: 2026.09.12 17:05:24 +05'30'

Subramaniam S
Company Secretary & Compliance Officer
Membership No. A 12110

PRESS RELEASE
FOR IMMEDIATE USE

Deccan Gold Marks an Historic Milestone as Kyrgyz President Inaugurates Altyn Tor Gold Project

- **Indian mining company takes overseas gold project from exploration to production, strengthening India's emerging global mining footprint.**

Mr. Sadyr N. Japarov, President of the Kyrgyz Republic

Kyrgyzstan/India, September 12, 2026: Deccan Gold Mines Limited (BSE: 512068) today marked a landmark milestone in its transformation into a global mining company, as **His Excellency Mr. Sadyr N. Japarov, President of the Kyrgyz Republic, inaugurated the gold processing plant at the Altyn Tor Gold Project** through an online ceremony.

Aerial view of Altyn Tor Gold Project

Operated through Deccan Gold's Kyrgyz subsidiary **Avelum Partner LLC**, Altyn Tor has progressed from exploration and development to production, making Deccan Gold the **first Indian company to take a gold mining project in the Kyrgyz Republic to the production stage**. The milestone marks a significant step in the growing participation of Indian companies in global mineral resource development.

From left to right: Mr. Birender Singh Yadav, H.E. Ambassador of India to the Kyrgyz Republic, Mr Kubat Beishenbekovich Abdraimov - Chairman of Kyrgyz Altyn, Mr. Naushad Ahmed, Business Head-Kyrgyzstan, Deccan Gold Mines Limited.

The inauguration was attended by senior representatives of Deccan Gold and Avelum Partner at the project site, along with the

Hon'ble Ambassador of India to the Kyrgyz Republic, underscoring the growing economic and investment relationship between India and Kyrgyzstan.

A NEW CHAPTER FOR INDIAN MINING

For Deccan Gold, Altyn Tor represents more than the commissioning of an overseas gold project. It is a proof point for the ability of Indian mining companies to **identify, develop and operate mineral assets beyond India's borders**, at a time when resource security and diversified global supply chains are becoming increasingly important.

Commenting on the milestone, **Dr. Hanuma Prasad Modali, Managing Director, Deccan Gold Mines Limited**, said: *"Altyn Tor is a defining moment for Deccan Gold and Indian mining. Taking a project from exploration to production overseas requires capital, capability, perseverance and, above all, the trust of the host nation, its people, and partners. This milestone shows that Indian mining companies can develop resources responsibly and compete on the global stage. We are deeply grateful to the Government and people of Kyrgyzstan, Kyrgyz Altyn and all our partners for making this journey possible. For Deccan Gold, Altyn Tor is not the destination - it is the beginning of a larger global journey."*

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FROM GOLD TO A BROADER GLOBAL RESOURCE PORTFOLIO

The Altyn Tor milestone comes as Deccan Gold expands beyond its traditional gold exploration focus into a diversified portfolio of **gold and critical minerals** across India and international markets, including **nickel-copper-PGE in Chhattisgarh, tungsten and tin in Spain, and lithium and tantalum in Mozambique**.

The Company's strategy is increasingly focused on moving across the mining value chain - from **exploration and resource discovery to development, production, and downstream value creation**. Its critical minerals strategy also includes building processing capabilities and technology partnerships to capture greater value from strategically important resources.

"India's resource opportunity cannot be defined by its borders alone. We need stronger domestic production, complemented by Indian companies building capabilities and partnerships across global mineral supply chains. Altyn Tor is one step in that direction. Our ambition is to build an Indian mining company capable of discovering, developing, and producing the gold and critical minerals that will matter to India and the world - responsibly and at scale." **adds Dr. Hanuma**

From left to right: Mr. Birender Singh Yadav, H.E. Ambassador of India to the Kyrgyz Republic, with Gold Dore along with Mr. Naushad Ahmed, Business Head-Kyrgyzstan, Deccan Gold Mines Limited

THE JOURNEY AHEAD

With first gold doré produced at Altyn Tor in August, the Company is now focused on advancing the project towards full-scale production, including completion and commissioning of the leach circuit and tailings facility, revised mine planning and further resource drilling.

For Deccan Gold, the inauguration marks a significant inflection point - **from exploration to production, from a domestic gold story to a global mining ambition.**

About Altyn Tor Project

Altyn Tor is in the Naryn region of central Kyrgyzstan, approximately six hours by road from the capital Bishkek. The deposit forms part of the highly mineralized Soltan Sary mineralization zone, which extends over 300 km in length and is part of the major Tien Shan Shear Zone, host to numerous world-class gold deposits. Gold mineralization is hosted in quartz, quartz-carbonate veins and stockworks.

About Deccan Gold Mines Ltd.

Deccan Gold Mines Ltd. (BSE: 512068) is India's first and only listed gold and critical minerals resource company. Established in 2003, the Company has built a diversified portfolio of gold and critical mineral assets across India and internationally, spanning Andhra Pradesh, Kyrgyzstan, Chhattisgarh, Spain, Mozambique, Finland, and Tanzania. Deccan Gold is focused on developing responsible, technology-led, and globally competitive mining assets while creating long-term value for shareholders and contributing to India's resource security through sustainable mineral development.

For more information, visit: https://deccangoldmines.com/

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