MSP STEEL & POWER LIMITED
Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)
Phone: 033 4005 7777 | Fax : 033 4005 7700| E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

Date: 31st July, 2026

To,

Listing Department	**The Manager,**
National Stock Exchange of India Audit,	**BSE Limited**
"EXCHANGE PLAZA", C-1, Block G,	Phirozee Jeejeebhoy Towers
Bandra – Kurla Complex, Bandra (E),	Dalal Street
Mumbai – 400051	Mumbai- 400001
NSE Symbol: MSPL	**Scrip Code: 532650**

Dear Sir,

Sub: Outcome of Board Meeting

Dear Sir/Madam,

We hereby inform the Exchange that the Board of Directors in their meeting held on 31st July 2026, have considered, taken on record and approved the following items:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended on 30th June 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The Limited Review Report on the Financial Statements of the Company for the 1st Quarter ended on 30th June 2026.

   The following disclosures are being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Audit and Circular No. and NSE/CML/2025/02 issued by the National Stock Exchange of India Audit, both dated January 2, 2025.

   A. For Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following documents:

   - Unaudited Standalone and Consolidated Financial Results of the Company for the 1st Quarter ended on 30th June 2026.
   - The Limited Review Report on the Financial Statements of the Company for the 1st Quarter ended on 30th June 2026.

   B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue,

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Qualified Institutions Placement etc. annexed as Annexure-I

C. Format for Disclosing Outstanding Default on Loans and Debt Securities

There is no default on Loans and Debt Securities for the said quarter.

S. No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
2	Total amount outstanding as on date	
3	Of the total amount outstanding, amount of default as on date	Not Applicable
4	Unlisted debt securities i.e. NCDs and NCRPS	
5	Total amount outstanding as on date	
6	Of the total amount outstanding, amount of default as on date	
7	Total financial indebtedness of the listed entity including short-term and long-term debt	Not Applicable

D. Format for Disclosure of Related Party Transactions (Applicable Only for Half-Yearly Filings i.e., 2nd And 4th Quarter) – Not Applicable for this quarter

E. Statement on the Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not applicable

3. Reviewing Existing Corporate Policies.

The above information will also be made available on the Company's website.

The aforesaid Board Meeting commenced at 5:00 P.M. and concluded at 7:00 P.M

This is for your kind information and record.

Thank You.

Yours faithfully,
For **MSP STEEL & POWER LTD**

Shreya Kar

Digitally signed by Shreya Kar
DN: c=IN, o=Personal, postalCode=700004, l=Kolkata, st=West Bengal, street=57 Shyam Bazar Street , Shyambazar Mail, Kolkata West Bengal India-700004-, title=1837, 2.5.4.20=7950044a299c01e4e056c2ac8e24fcc2a568eef3fe479dd01a7518fec2587239, serialNumber=5fef0a88d54458be5a4aa419b89ad86d2cf30f03685a0a17b69ad7ca316ade93, email=shreyakar07@gmail.com, cn=Shreya Kar
Date: 2026.07.31 19:30:28 +05'30'

Shreya Kar
Company Secretary & Compliance Officer

Annexure – I

STATEMENT OF DEVIATION/ VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	MSP STEEL & POWER LTD
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	14th March, 2026 (Date of allotment)
Amount Raised	Rs. 24.50 crores (Upfront receipt of 25% of total consideration)
Report filed for Quarter ended	30th June 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation (INR Crores)**	**Modified allocation if any**	**Funds Utilized (INR Crores) As on June 30, 2026**	**Amount of Deviation/ Variation for the quarter according to applicable object (INR Crores)**	**Remarks if any**
Unsecured Debt Repayment - Repayment or pre-payment in full or part, of certain identified unsecured loans availed by the Company **Payment in accordance with Restructuring Scheme of the Company – with payment of Right to Recompense (ROR) the company will be eligible to exit from the restructuring framework** **General Corporate Purpose-Modernisation and maintenance of plant and machinery, including purchase, refurbishment, replacement,**	Not Applicable	A. Original Allocation Amount = ₹ 98.0 Crores (considering 100% conversion of Warrants into equity shares within the stipulated time.) B. Subscription amount Received-25% of the	Not Applicable	Rs. 24.50 Crs	Rs. 0	Refer Note

upgradation repairs and maintenance of plant & machinery to ensure smooth and uninterrupted manufacturing operations		Original Allocation Amount i.e. Rs. 24.50 Crores				

Note:

The Company has allotted 2,80,00,000 (Two Crores Eighty Lakhs) convertible warrants of face value of Rs.10 (Rupees Ten) each at a price of Rs. 35/- (Indian Rupees Thirty-Five only) including a premium of up to Rs. 25/- (Indian Rupees Twenty-Five Only) per warrant.

Warrants have been allotted upon receipt of 25% of the total consideration i.e. Rs. 24.50 crores (i.e. receipt of Rs. 8.75/- per warrant - out of the total of Rs. 35/- per warrant) and are convertible into equal number of equity shares upon receipt of the balance amount i.e., Rs. 26.25/- per warrant, within the stipulated time.

#Total Consideration receivable subject to 100% conversion of warrants = Rs. 98,00,00,000
Upfront subscription money received which is 25% of Total Consideration = Rs. 24,50,00,000
Utilised amount up to 30th June 2026 out of the upfront subscription money received = Rs. 24,50,00,000
Therefore, unutilised amount up to 30th June, 2026 = Rs. 0

Details of category-wise utilisation for quarter ended June 30, 2026 as under:

Sr. No.	Item Head	Amount Allocation (Rs.)	Amount Utilized as at Beginning of the Quarter (Rs.)	Amount Utilized During the Quarter (Rs.)	Amount Utilized at the End of the Quarter (Rs.)	Total Unutilized Amount (Rs.)
1	**Unsecured Debt Repayment - Repayment or pre-payment in full or part, of certain identified unsecured loans availed by the Company**	75,00,00,000	1,50,00,000	0	1,50,00,000	73,50,00,000
2	**Payment in accordance with Restructuring Scheme of the Company – with payment of Right to Recompense (ROR) the company will be eligible to exit from the**	18,50,00,000	18,50,00,000	0	18,50,00,000	0

	restructuring framework					
3	**General Corporate Purpose- Modernisation and maintenance of plant and machinery, including purchase, refurbishment, replacement, upgradation repairs and maintenance of plant & machinery to ensure smooth and uninterrupted manufacturing operations**	4,50,00,000	2,84,15,845.46	1,65,84,154.54	4,50,00,000	0
	Net Proceeds	**98,00,00,000**	**22,84,15,845.46**	**1,65,84,154.54**	**24,50,00,000**	**73,50,00,000**

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
E kolkata@singhico.com
www.singhico.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of MSP Steel & Power Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
MSP Steel & Power Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of MSP Steel & Power Limited ('the Company') for the quarter ended June 30, 2026 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on July 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SINGHI & CO. * Chartered Accountants *

5. We draw attention to Note 5 to the Statement regarding recognition of Deferred Tax Asset in previous financial year ended March 31, 2026 on deduction claimed under Section 43B of the Income-tax Act, 1961, pursuant to conversion of Optionally Convertible Debentures (OCDs) into equity shares, based on an independent tax opinion obtained by the management.

   Our conclusion is not modified in respect of this matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. Chartered Accountants

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 26063769DXZAIM6649

Place: Kolkata
Dated: July 31, 2026

MSP STEEL & POWER LIMITED
CIN No : L27109WB1968PLC027399
Regd. Office: 10th Floor, South City Business Park, 770 Anandapur, EM Bypass, Kolkata - 700107
Fax : -91-33-4005 7700
Email : contactus@mspsteel.com, web : www.mspsteel.com

Statement of Un-audited Standalone Financial Results for the quarter ended 30th June,2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Un-audited)	(Audited) Refer Note 4	(Un-audited)	(Audited)
1 **Income**				
(a) Revenue from Operations	82,651.65	81,631.85	71,086.14	2,84,296.43
(b) Other Income	255.53	123.72	53.67	307.12
Total Income [1(a) + 1(b)]	**82,907.18**	**81,755.57**	**71,139.81**	**2,84,603.55**
2 **Expenses**				
(a) Cost of Materials Consumed	64,968.21	61,226.43	57,791.10	2,22,890.44
(b) Purchases of Stock in Trade	867.61	95.96	273.05	452.36
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	328.03	746.10	(1,664.90)	(673.85)
(d) Employee Benefits Expense	2,325.75	2,237.87	2,154.96	8,770.33
(e) Finance Costs	1,095.38	1,662.58	1,022.50	4,749.65
(f) Depreciation and Amortization Expenses	1,434.32	1,396.57	1,367.81	5,517.70
(g) Other Expenses	8,905.55	9,578.22	8,042.08	35,091.22
Total Expenses [2(a) to 2(g)]	**79,924.85**	**76,943.73**	**68,986.60**	**2,76,797.85**
3 **Profit/(Loss) before Exceptional Item and Tax (1-2)**	**2,982.33**	**4,811.84**	**2,153.21**	**7,805.70**
4 Exceptional Items (Refer Note No. 6)	**-**	**-**	**-**	**(10,163.30)**
5 **Profit/(Loss) before Tax (3+4)**	**2,982.33**	**4,811.84**	**2,153.21**	**(2,357.60)**
6 **Tax Expense**				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	785.81	(3,718.69)	369.04	(5,742.69)
Total Tax Expenses [6(a)+6(b)]	**785.81**	**(3,718.69)**	**369.04**	**(5,742.69)**
7 **Net Profit/(Loss) for the period (5-6)**	**2,196.52**	**8,530.53**	**1,784.17**	**3,385.09**
8 **Other Comprehensive Income**				
(a) Items that will not be reclassified to profit or loss	27.78	166.15	(19.81)	260.49
(b) Income Tax relating to items that will not be reclassified to Profit or Loss	(6.99)	(25.00)	(14.96)	(68.69)
Other Comprehensive Income (Net of Tax)	**20.79**	**141.15**	**(34.77)**	**191.80**
9 **Total Comprehensive Income for the Period (7+8)**	**2,217.31**	**8,671.68**	**1,749.40**	**3,576.89**
10 Paid up Equity Share Capital (Equity shares of ₹10/-each)	56,679.66	56,679.66	56,679.66	56,679.66
11 Other Equity				46,052.17
12 Earnings Per Share (EPS)*				
Basic (₹)	**0.39**	**1.51**	**0.31**	**0.60**
Diluted (₹)	**0.37**	**1.43**	**0.30**	**0.57**

** Quarterly EPS is not annualised*

MSP STEEL & POWER LIMITED

Notes to Statement of Un-audited Standalone Financial Results for the quarter ended 30th June,2026

1 The above Un-audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2026. The Statutory Auditors have reviewed the above standalone financial results.

2 The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (“Ind AS”) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (“the Regulation’) as amended.

3 As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

4 The standalone figures for the three months ended March 31, 2026 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date standalone figures up to the end of the nine months of the relevant financial year. Also, the standalone figures up to the third quarter had only been reviewed and not subjected to audit.

5 During FY 2024-25, the Company had claimed deduction under Section 43B of the Income-tax Act, 1961, in respect of interest liabilities aggregating to Rs. 18,823.26 lakhs, which were suo moto not claimed under Section 43B in earlier years.
The claim has arisen consequent to the conversion of Optionally Convertible Debentures (OCDs) into equity shares during FY 2024-25, pursuant to which the underlying interest liability is considered to have been extinguished. Based on an independent tax opinion obtained from a reputed firm by the management, the Company has concluded that the aforesaid amount represents an unused tax benefit available for set-off against future taxable profits in accordance with the provisions of the Income-tax Act, 1961 and the recognition and measurement principles prescribed under Ind AS 12 – Income Taxes.
Accordingly, the Company had recognized a Deferred Tax Asset of Rs. 4,737.37 lakhs in respect of the aforesaid unused tax benefit in the previous financial year 2025-26, considering that it is probable that sufficient future taxable profits will be available against which such benefit can be utilized.

By Order of the Board

Saket
Agrawal

Digitally signed by Saket Agrawal
DN: c=IN, o=Personal, postalCode=700053, l=Kolkata, st=West Bengal, street=386A, BLOCK G , New Alipore S.O, West Bengal India 700053 NEAR B. P. PODDAR HOSPITAL, title=2101, 2.5.4.20=b7705f96132f56663787863d3a02ed0797c669922194f895c33bf2046e6f426b, serialNumber=6264d2b2a5644e69e6f825ff181686c2d7cbee85926eb29780ae6033dbf4120e, email=skagroup@mspsteel.com, cn=Saket Agrawal
Date: 2026.07.31 19:31:04 +05'30'

Saket Agrawal
Managing Director
(DIN No. 00129209)

Place : Kolkata
Date : July 31, 2026

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of MSP Steel & Power Limited for the quarter ended June 30, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors,
MSP Steel & Power Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of MSP Steel & Power Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax of its joint venture(refer paragraph 4 below) for the quarter ended June 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, at their meeting held on July 31, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
MSP Steel & Power Limited	Parent Company
MSP Cement Limited	Wholly Owned Subsidiary
Prateek Mines & Minerals Private Limited	Subsidiary
Madanpur South Coal Company Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information / financial results in case of two subsidiaries and a joint venture referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition

SINGHI & CO. ★ Chartered Accountants ★

and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 5 to the Statement regarding recognition of Deferred Tax Asset in previous financial year ended March 31, 2026 on deduction claimed by the Parent Company under Section 43B of the Income-tax Act, 1961, pursuant to conversion of Optionally Convertible Debentures (OCDs) into equity shares, based on an independent tax opinion obtained by the management.

Our conclusion is not modified in respect of this matter

Other Matter

7. i) The consolidated unaudited financial results also include the interim financial information/ financial results of two ("2") subsidiaries which have not been reviewed by their auditors, whose interim financial information / financial results reflects, total revenue of NIL, total net loss after tax of Rs. (-) 0.29 lakhs and total comprehensive loss of Rs. (-)0.29 lakhs as considered in the statement for the quarter ended June 30, 2026 in the consolidated unaudited financial results. Further, the consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1.30 lakhs and total comprehensive income of Rs. 1.30 lakhs as considered in the Statement for the quarter ended June 30, 2026 respectively, in respect of the joint venture, based on their interim financial information/ financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries and joint venture, is based solely on the financial information / financial results certified as by the management.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. ★ Chartered Accountants ★

Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN: 26063769FLACWK4598

Place: Kolkata
Dated: July 31, 2026

MSP STEEL & POWER LIMITED
CIN No : L27109WB1968PLC027399
Regd. Office: 10th Floor, South City Business Park, 770 Anandapur, EM Bypass, Kolkata - 700107
Fax : -91-33-4005 7700
Email : contactus@mspsteel.com, web : www.mspsteel.com

Statement of Un-audited Consolidated Financial Results for the quarter ended 30th June,2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Un-audited)	(Audited) Refer Note 4	(Un-audited)	(Audited)
1 **Income**				
(a) Revenue from Operations	82,651.65	81,631.85	71,086.14	2,84,296.43
(b) Other Income	255.53	123.92	53.98	307.63
Total Income [1(a) + 1(b)]	**82,907.18**	**81,755.77**	**71,140.12**	**2,84,604.06**
2 **Expenses**				
(a) Cost of Materials Consumed	64,968.21	61,226.43	57,791.10	2,22,890.44
(b) Purchases of Stock in Trade	867.61	95.96	273.05	452.36
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	328.03	746.10	(1,664.90)	(673.85)
(d) Employee Benefits Expense	2,325.75	2,237.87	2,154.96	8,770.33
(e) Finance Costs	1,095.38	1,674.51	1,022.58	4,761.66
(f) Depreciation and Amortization Expenses	1,434.40	1,396.38	1,367.90	5,518.08
(g) Other Expenses	8,905.72	9,578.98	8,042.44	35,092.15
Total Expenses [2(a) to 2(g)]	**79,925.10**	**76,956.23**	**68,987.13**	**2,76,811.17**
3 **Profit/(Loss) before share of Profit/(Loss) of Joint Venture, Exceptional Item and Tax (1-2)**	**2,982.08**	**4,799.54**	**2,152.99**	**7,792.89**
4 Share of Profit/Loss of Joint Venture (net of tax)	**1.30**	**1.21**	**0.09**	**5.03**
5 **Profit/(Loss) before Exceptional Item and Tax (3+4)**	**2,983.38**	**4,800.75**	**2,153.08**	**7,797.92**
6 Exceptional Items (Refer Note No. 6)	-	-	-	**(10,163.30)**
7 **Profit/(Loss) before Tax (5+6)**	**2,983.38**	**4,800.75**	**2,153.08**	**(2,365.38)**
8 **Tax Expense**				
(a) Current Tax	-	-	-	
(c) Deferred Tax (Refer Note No. 8)	785.85	(3,718.90)	369.36	(5,742.48)
Total Tax Expenses [8(a)+8(b)]	**785.85**	**(3,718.90)**	**369.36**	**(5,742.48)**
9 **Net Profit/(Loss) for the period (7-8)**	**2,197.53**	**8,519.65**	**1,783.72**	**3,377.10**
10 **Other Comprehensive Income**				
(a) Items that will not be reclassified to profit or loss	27.78	166.15	(19.81)	260.49
(b) Income Tax relating to items that will not be reclassified to Profit or Loss	(6.99)	(25.00)	(14.96)	(68.69)
Other Comprehensive Income (Net of Tax)	**20.79**	**141.15**	**(34.77)**	**191.80**
11 **Total Comprehensive Income for the Period (9+10)**	**2,218.32**	**8,660.80**	**1,748.95**	**3,568.90**
12 **Profit for the period attributable to:**				
-Owners or the Company	2,197.60	8,519.57	1,783.88	3,377.39
-Non-controlling Interest	(0.08)	0.08	(0.16)	(0.29)
13 **Other Comprehensive Income for the period attributable to:**				
-Owners or the Company	20.79	141.15	(34.77)	191.80
-Non-controlling Interest	-	-	-	-
14 **Total Comprehensive Income for the period attributable to:**				
-Owners or the Company	2,218.39	8,660.72	1,749.12	3,569.19
-Non-controlling Interest	(0.08)	0.08	(0.16)	(0.29)
15 Paid up Equity Share Capital (Equity shares of ₹ 10/-each)	56,679.66	56,679.66	56,679.66	56,679.66
16 Other Equity	-	-	-	46,341.57
17 Earnings Per Share (EPS)*				
Basic (₹)	**0.39**	**1.50**	**0.31**	**0.60**
Diluted (₹)	**0.37**	**1.42**	**0.30**	**0.56**

**Quarterly EPS is not annualised*

MSP STEEL & POWER LIMITED

Notes to Statement of Un-audited Consolidated Financial Results for the quarter ended 30th June,2026

1 The above Un-audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2026.The Statutory Auditors have reviewed the above consolidated financial results.

2 The Un-audited Consolidated Financial Results of MSP Steel & Power Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income of its joint venture ,have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.

3 As the Group's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

4 The consolidated figures for the three months ended March 31, 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date consolidated figures up to the end of the nine months of the relevant financial year. Also, the consolidated figures up to the third quarter had only been reviewed and not subjected to audit.

5 During FY 2024-25, the Parent Company had claimed deduction under Section 43B of the Income-tax Act, 1961, in respect of interest liabilities aggregating to Rs. 18,823.26 lakhs, which were suo moto not claimed under Section 43B in earlier years.

The claim has arisen consequent to the conversion of Optionally Convertible Debentures (OCDs) into equity shares during FY 2024-25, pursuant to which the underlying interest liability is considered to have been extinguished. Based on an independent tax opinion obtained from a reputed firm by the management, the Company has concluded that the aforesaid amount represents an unused tax benefit available for set-off against future taxable profits in accordance with the provisions of the Income-tax Act, 1961 and the recognition and measurement principles prescribed under Ind AS 12 – Income Taxes.

Accordingly, the Parent Company had recognized a Deferred Tax Asset of Rs. 4,737.37 lakhs in respect of the aforesaid unused tax benefit in the previous financial year 2025-26, considering that it is probable that sufficient future taxable profits will be available against which such benefit can be utilized.

By Order of the Board

Saket Agrawal

Digitally signed by Saket Agrawal
DN: c=IN, o=Personal, postalCode=700053, l=Kolkata, st=West Bengal, street=386A, BLOCK G , New Alipore S.O, West Bengal India 700053 NEAR B. P. PODDAR HOSPITAL, title=2101, 2.5.4.20=b7705f96132f56663787863d3a02ed0797c669922194f895c33bf2046e6f426b, serialNumber=6264d2b2a5644e69e6f825ff181686c2d7cbee85926eb29780ae6033dbf4120e, email=skagroup@mspsteel.com, cn=Saket Agrawal
Date: 2026.07.31 19:31:29 +05'30'

Saket Agrawal

Managing Director

(DIN No. 00129209)

Place : Kolkata

Date : July 31, 2026