Date: July 22, 2026

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Outcome of Board Meeting – Issue of Equity Shares and Warrants on Preferential Basis

In furtherance to the intimation dated July 16, 2026, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. July 22, 2026 have approved, *inter alia*, the following:

1. Exercise of option of Conversion of Unsecured Inter Corporate Loan in to Equity Shares of the Company by Jhaveri Credits and Capital Limited in terms of Loan Agreement dated May 7, 2025 r.w. Supplemental Agreement dated July 13, 2026, subject to the approval of members in the General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

2. The Preferential Issue of up to **8,33,700** (Eight Lakh Thirty-Three Thousand Seven Hundred Only) Equity Shares of face value of Rs.10/- (Rupees Ten only) each towards conversion of unsecured Inter Corporate Loan taken from Jhaveri Credits and Capital Limited at an issue price of Rs.275/- (Rupees Two Hundred Seventy-Five Only) or such other higher price determined as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations,2018, subject to the approval of members in the General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

   Further, the details as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30thJanuary, 2026, with respect to the Preferential Allotment is enclosed as **Annexure A**.

3. The issuance of **11,00,000** (Eleven Lakh Only) **Convertible Warrants** each convertible into, on exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each to the person(s) belonging to the Promoter and Promoter Group of the Company, on a preferential basis ("Preferential Issue") at an issue price of Rs. 275/- (Rupees Two Hundred Seventy-Five Only) or such other higher price determined as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations,2018, subject to the approval of members in the General Meeting and other statutory and regulatory approvals whereas necessary and applicable.

   Further, the details as required under Regulation 30 of the Listing Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed as **Annexure A**.

4. Considered and approved the draft Notice of Extra Ordinary General Meeting of the Members of the Company scheduled to be held on Friday, 21st August, 2026, at the registered office of the Company. The relevant details will be submitted to the Stock Exchange in due course of time.
5. The Board of Directors has appointed M/s. ALAP & Co. LLP (LLPIN: ACA-1561), Practicing Company Secretaries (FRN: L2023GJ013900), as the scrutinizer to scrutinize the e-voting process.

The meeting commenced at 03:30 P.M. and concluded at 04:44 P.M.

The Press Release for the same is enclosed.

This is for your information and record.

Thanking You.

Yours Faithfully,

For **Praveg Limited**

PATEL
VISHNUKUMAR
VITTHALDAS

Digitally signed by PATEL VISHNUKUMAR VITTHALDAS
DN: c=IN, o=Personal, title=0134,
2.5.4.20=e4d80e2ce03d98089bd29dac3c6cedb7aff2e4a
a21700215a3995602b8ab70f3, postalCode=380060,
st=Gujarat,
serialNumber=be5923fafe307ca623e481b91f451d84321
a99028a18ccf2a18310908bada3e3, cn=PATEL
VISHNUKUMAR VITTHALDAS
Date: 2026.07.22 16:47:47 +05'30'

Vishnukumar Patel
Chairman & Managing Director
DIN: 02011649

Annexure-A

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th colspan="4">Details</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);</td><td colspan="4">1. Equity Shares
2. Convertible Warrants</td></tr>
<tr><td>2.</td><td>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);</td><td colspan="4">Preferential Issue on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, Chapter V of the SEBI ICDR Regulations and other applicable laws.</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);</td><td colspan="4">8,33,700 Equity Shares by way of conversion of Unsecured Inter Corporate Loan
11,00,000 (Eleven lakh Only) Warrants for Cash.</td></tr>
<tr><td>4.</td><td>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):</td><td colspan="4">As under</td></tr>
<tr><td rowspan="3">4A.</td><td rowspan="3">Names and Number of the investors - EQUITY</td><td colspan="4">1 Investors as under;</td></tr>
<tr><td colspan="2">Name of Proposed Allottees</td><td colspan="2">Category</td></tr>
<tr><td colspan="2">Jhaveri credits and Capital Limited</td><td colspan="2">Promoter Group - Body Corporate</td></tr>
<tr><td rowspan="6">4B.</td><td rowspan="6">Names and Number of the investors – CONVERTIBLE WARRANTS</td><td colspan="4">4 Investor as under;</td></tr>
<tr><td colspan="2">Name of Proposed Allottees</td><td colspan="2">Category</td></tr>
<tr><td colspan="2">Harsh Vishnubhai Patel</td><td colspan="2">Promoter Group - Individual</td></tr>
<tr><td colspan="2">Nupur Vishnubhai Patel</td><td colspan="2">Promoter Group - Individual</td></tr>
<tr><td colspan="2">Zalak Harsh Patel</td><td colspan="2">Promoter Group - Individual</td></tr>
<tr><td colspan="2">Kamlaben Vitthalbhai Patel</td><td colspan="2">Promoter Group - Individual</td></tr>
<tr><td rowspan="5">5.</td><td>Post allotment of securities - outcome of the subscription</td><td colspan="4">As under</td></tr>
<tr><td>Number of Investors</td><td colspan="4">5</td></tr>
<tr><td rowspan="2">Category of Shareholder</td><td colspan="2">Pre-Preferential Issue</td><td colspan="2">Post-Preferential Issue</td></tr>
<tr><td>No. of Shares</td><td>%</td><td>No. of Shares</td><td>%</td></tr>
<tr><td>Promoters & Promoters' Group</td><td>12072294</td><td>46.17</td><td>14005994</td><td>49.87</td></tr>
</table>

	Public	14077882	53.83	14077882	50.13
	Total	**26150176**	**100.00**	**28083876**	**100.00**
	Notes: 1. *Pre-issue Shareholding pattern as on July 17, 2026.* 2. *The pre-issue and post-issue shareholding pattern has been prepared on a fully diluted basis, after giving effect to the proposed issue and assuming the exercise of all 9,481 outstanding Employee Stock Options (ESOPs), which are convertible into an equivalent number of Equity Shares of the Company, in accordance with the terms of the applicable ESOP Scheme.* 3. *The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares and / or warrants which they intent to do so and on fully diluted basis and the pre-issue share holding pattern continue to be the same. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares or warrants, the shareholding pattern in the above table would undergo corresponding changes. Moreover, it is presumed that all the warrants subscribed will be converted into equity shares.*				
6.	**Issue Price – Equity &Convertible Warrants**	Rs. 275/- (Rupees Two Hundred Seventy-Five Only) or such other higher price determined as per the SEBI (Issue of Capital and Disclosure Requirements) Regulations,2018			
7.	**In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument**	Each Convertible Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rupee 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Convertible Warrants until expiry of 18 (Eighteen) months.			
8.	**Any cancellation or termination of proposal for issuance of securities including reasons thereof**	N.A.			

PRAVEG
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Praveg Limited Board Approves ₹53.72 Cr Preferential Issue Through Equity Shares and Convertible Warrants

Ahmedabad, July22nd, 2026 - Praveg Limited (BSE – 531637), India's leading eco-responsible luxury resorts company, today announced that its Board of Directors, at its meeting held on July 22, 2026, **approved a preferential issue of equity shares and convertible warrants aggregating approximately ₹53.72 Cr**, subject to the approval of shareholders and other applicable statutory and regulatory approvals.

The Board has approved the **preferential allotment of 8,33,700 equity shares** of face value **₹10 each** at an **issue price of₹275 per share** towards the conversion of an unsecured inter-corporate loan availed from **Jhaveri Credits and Capital Limited**. The conversion, **aggregating approximately ₹22.93 Cr**, will reduce the Company's outstanding debt while strengthening its capital structure.

Further, the Board has approved the issuance of **11,00,000 convertible warrants** on a preferential basis at an issue price of **₹275 per warrant** to members of the Promoter and Promoter Group, aggregating approximately **₹30.25 crore**. The proposed allotment comprises:

- Mr. Harsh Patel: 3,00,000 Convertible Warrants
- Ms. Nupur Patel: 3,00,000 Convertible Warrants
- Ms. Zalak Patel: 3,00,000 Convertible Warrants
- Mrs. Kamlaben Patel: 2,00,000 Convertible Warrants

Each warrant shall be convertible into or exchangeable for **one fully paid-up equity share** of the Company having a face value of **₹10 each**, in accordance with applicable laws and regulatory provisions.

The proposed preferential issue will further strengthen the Company's capital base, improve its balance sheet and provide greater financial flexibility to support its long-term growth plans.

Commenting on the Development, Mr. Vishnu Patel, Chairman and Managing Director, Praveg Limited said, "The proposed preferential issue strengthens our capital structure through the conversion of debt into equity while further augmenting our capital base. This will enhance our financial flexibility and support the Company's long-term growth strategy as we continue to expand our portfolio of eco-responsible hospitality destinations.

We remain focused on pursuing disciplined growth while creating sustainable long-term value."

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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