PRAJAY

12-11-2026

The Dy. General Manager **Dept. of Corporate Services** **BSE Limited** 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	**The Asst. Vice President** **Listing Department** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400051
Stock Code: 531746 ISIN No: INE505C01016	Stock Code: PRAENG ISIN No: INE505C01016

Dear Sir / Madam,

Sub: Regulation 30 SEBI (LODR) Regulations - Outcome of Board Meeting held on 12-11-2026.

Ref: Stock Code - 531746, PRAENG - ISIN: INE505C01016.

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 12-11-2026, have inter-alia considered and approved the Unaudited Financial Results (both Standalone and Consolidated) for the Second Quarter and Half Year ended 30-09-2026 , including Cashflow Statements and Statement of Assets and Liabilities.

The meeting commenced at 04:30 P.M and concluded at 05:15 P.M.

This is for your information and records.

Thanking you,
Yours Faithfully,
For Prajay Engineers Syndicate Limited

Telikicharla Siva Kumar
Digitally signed by Telikicharla Siva Kumar
Date: 2026.11.12 17:27:45 +05'30'

T Siva Kumar
Company Secretary and Compliance Officer

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Prajay Engineers Syndicate Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results of Prajay Engineers Syndicate Ltd (the "Company"), for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for the corresponding period from April 01, 2026 to September 30, 2026, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but have not been subjected to review.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of the Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Flat No.301, Swarga Nivas Enclave, 7-1-619/A, Behind HUDA Complex, Ameerpet, Hyderabad-500038.
Contact Phone : 9959000333
E-mail : gk1969hyd@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to Note No.5 relating in the matter of the Government of Andhra Pradesh (Youth Advancement Tourism & Culture Department, now the Government of Telangana) and the Company (M/s Prajay Engineers Syndicate Limited and its subsidiary company M/s Secunderabad Golf and Leisure Resort Private Limited) entered into Lease Agreement and Construction & Management Agreement. Subsequently, for the issues that arose between the Company and the Tourism Department, the Company invoked the Arbitration clause in the Agreements and the Hon'ble High Court vide its order dated 28.07.2022 appointed Hon'ble S M Rafee (Retired District Judge) as the Arbitrator in Arbitration Application No. 86 of 2022. The Arbitration proceedings are in progress.

Our opinion is not modified in respect of this matter.

FOR KARUMANCHI & ASSOCIATES
Chartered Accountants
Firm's Registration Number : 001753S

N Gopala Krishna

N.Gopala Krishna
Partner
M.No : 211124
UDIN No : 26211124NRCO7A6892

KARUMANCHI & ASSOCIATES * CHARTERED ACCOUNTANTS * Hyderabad

Place : Hyderabad
Date : 12-11-2026

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , as amended

Review Report to
The Board of Directors
Prajay Engineers Syndicate Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Prajay Engineers Syndicate Limited which includes joint operations (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its associates for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the " Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash inflows for the corresponding period from April 01, 2026 to September 30, 2026, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Flat No.301, Swarga Nivas Enclave, 7-1-619/A, Behind HUDA Complex, Ameerpet, Hyderabad-500038.
Contact Phone : 9959000333
E-mail : gk1969hyd@gmail.com

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

List of Subsidiaries

a. Prajay Holdings Private Limited .
b. Prajay Retail Properties Private Limited.
c. Secunderabad Golf and Leisure Resorts Private Limited.

List of Associates

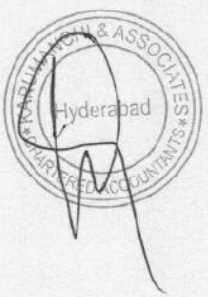
a. Prajay Properties Private Limited .

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note No.4 relating to the Hon'ble NCLT, Hyderabad bench order referring the matter for resolution by way of mediation to the International Arbitration and Mediation centre (IAMC), Hyderabad in the matter of cases filed by Investor companies M/s Whitestock Limited in Prajay Properties Private Limited (an associate company) and M/s Belclare Limited in Prajay Holdings Private Limited (Subsidiary company).

In furtherance to the mediation proceedings pertaining to the disputes between the Investor Entities (i.e. White Stock Limited & Belclare Limited) and Prajay Entities including Prajay Engineers Syndicate Limited (The Company), The Settlement Agreement has been executed amongst and by the parties, under the auspices of International Arbitration and Mediation Centre, (IAMC) Hyderabad and the filing of the compromise terms before the National Company Law Tribunal (NCLT), Hyderabad has been completed. The cases filed by the Investor Entities before the Hon'ble NCLT Bench, Hyderabad Bench have accordingly been disposed off.



We draw attention to Note No.5 relating in the matter of the Government of Andhra Pradesh (Youth Advancement Tourism & Culture Department, now the Government of Telangana) and the Company (M/s Prajay Engineers Syndicate Limited and its subsidiary company M/s Secunderabad Golf and Leisure Resort Private Limited) entered into Lease Agreement and Construction & Management Agreement. Subsequently, for the issues that arose between the Company and the Tourism Department, the Company invoked the Arbitration clause in the Agreements and the Hon'ble High Court vide its order dated 28.07.2022 appointed Hon'ble S M Rafee (Retired District Judge) as the Arbitrator in Arbitration Application No. 86 of 2022. The Arbitration proceedings are in progress.

Our opinion is not modified in respect of this matter.

For KARUMANCHI & ASSOCIATES
Chartered Accountants
Firm's Registration Number : 001753S

N. Gopala Krishna

N.Gopala Krishna
Partner
M.No : 211124
UDIN No : 26211124WOBWZN6875

KARUMANCHI & ASSOCIATES * CHARTERED ACCOUNTANTS * Hyderabad

Place : Hyderabad
Date : 12-11-2026

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2026

(Rs. in Lakhs)

Particulars	For the Quarter ended 30.09.2026	Preceeding 3 months ended 30.06.2026	Correspon-ding 3 months ended 30.09.2025	Year to date figures for the Current period ended 30.09.2026	Year to date figures for the previous period ended 30.09.2025	Year to date figures for the previous year ended 31.03.2026
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Continuing operations						
Revenue from operations	537.43	456.03	332.70	993.46	1,047.16	2,305.82
Other income	153.14	167.06	146.83	320.20	518.23	855.22
Total income	690.57	623.09	479.53	1,313.66	1,565.39	3,161.04
Expenses						
Cost of land, Plots and Constructed Properties	129.32	121.30	92.42	250.62	512.53	1,047.62
Direct Cost Hotels & Resorts	165.54	183.24	151.51	348.78	309.62	636.22
Employee benefits expense	190.30	176.80	167.39	367.10	334.11	672.16
Depreciation and amortisation expense	164.36	87.74	81.53	252.10	163.75	344.45
Finance costs	24.54	11.05	12.01	35.59	21.37	56.73
Other expenses	243.61	256.56	606.46	500.17	1,057.09	2,089.67
Total expense	917.67	836.69	1,111.32	1,754.36	2,398.47	4,846.85
Profit before non-controlling interests/share in profit/(loss) of associates	**(227.10)**	**(213.60)**	**(631.79)**	**(440.70)**	**(833.08)**	**(1,685.81)**
Exceptional items(Prior period adjustments)	-	-	-	-	-	-
Profit before tax	(227.10)	(213.60)	(631.79)	(440.70)	(833.08)	(1,685.81)
Tax Expenses:						
Current tax expense		-	-		-	-
Prior Period Tax			-			-
Deferred tax	43.35	24.30	29.51	67.65	58.49	119.78
Profit for the year	**(270.45)**	**(237.90)**	**(661.30)**	**(508.35)**	**(891.57)**	**(1,805.59)**
Other Comprehensive income/(loss) for the year, net of tax						
Items that will not be reclassified to profit or loss:						
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.30)	0.26	(0.05)	(0.04)	(0.04)	(0.72)
Remeasurement of the net defined benefit liability/asse	-	-	-	-	-	-
Income Tax Effect	0.05	(0.04)	0.01	0.01	0.01	0.11
Other comprehensive income/(loss) for the year, net of tax	**(0.25)**	**0.22**	**(0.04)**	**(0.03)**	**(0.03)**	**(0.61)**
Total comprehensive income for the year	**(270.70)**	**(237.68)**	**(661.34)**	**(508.38)**	**(891.60)**	**(1,806.20)**
Earnings per share:						
Basic earnings per share of Rs.10/- each	(0.39)	(0.34)	(0.95)	(0.73)	(1.28)	(2.59)
Diluted earnings per share of Rs.10/- each	(0.39)	(0.34)	(0.95)	(0.73)	(1.28)	(2.59)

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LIMITED

Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date:12.11.2026

STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2026

(Rs. in Lakhs)

Particulars	For the Quarter ended 30.09.2026	Preceeding 3 months ended 30.06.2026	Correspon-ding 3 months ended 30.09.2025	Year to date figures for the Current period ended 30.09.2026	Year to date figures for the previous period ended 30.09.2025	Year to date figures for the previous year ended 31.03.2026
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Construction and Development	138.02	123.56	66.15	261.58	513.65	1,093.32
Hospitality - Hotels and Resorts	399.41	332.47	266.55	731.88	533.51	1,212.50
Unallocated Corporate Revenue	153.14	167.06	146.83	320.20	518.23	855.22
Total	690.57	623.09	479.53	1,313.66	1,565.39	3,161.04
Segment Results						
Construction and Development	(143.40)	(276.37)	(620.87)	(419.77)	(1,055.52)	(2,100.30)
Hospitality Services - Hotels and Resorts	(124.20)	(54.70)	(105.45)	(178.90)	(180.83)	(208.89)
Total	(267.60)	(331.07)	(726.32)	(598.67)	(1,236.35)	(2,309.19)
Unallocated Expenditure						
Interest and Finance Charges	24.54	11.05	12.01	35.59	21.37	56.73
Other unallocated expenditure (net of unallocated income)	(65.04)	(128.52)	(106.54)	(193.56)	(424.64)	(680.11)
Profit before Exceptional Items	(227.10)	(213.60)	(631.79)	(440.70)	(833.08)	(1,685.81)
Exceptional Items (Prior period adjustments)	-	-	-	-	-	-
Profit before Taxation	**(227.10)**	**(213.60)**	**(631.79)**	**(440.70)**	**(833.08)**	**(1,685.81)**
Segment Assets:						
- Construction and Development	42,882.06	41,262.21	44,590.16	42,882.06	44,590.16	41,697.57
- Hospitality - Hotels and Resorts	12,039.31	14,824.33	11,848.76	12,039.31	11,848.76	14,743.18
- Unallocated	13,631.75	13,363.78	14,184.64	13,631.75	14,184.64	13,355.10
Segment Liabilities:	-					
- Construction and Development	6,356.42	6,772.22	6,675.06	6,356.42	6,675.06	6,775.42
- Hospitality - Hotels and Resorts	519.78	706.00	662.59	519.78	662.59	658.71
- Unallocated	1,863.03	1,819.68	1,734.09	1,863.03	1,734.09	1,795.38

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

D.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date:12.11.2026

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2026

(Rs. in Lakhs)

Particulars	Consolidated					
	For the Quarter ended 30.09.2026	Preceeding 3 months ended 30.06.2026	Correspon-ding 3 months ended 30.09.2025	Year to date figures for the Current period ended 30.09.2026	Year to date figures for the previous period ended 30.09.2025	Year to date figures for the previous year ended 31.03.2026
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Continuing operations						
Revenue from operations	555.14	486.03	855.20	1,041.17	2,326.34	3,842.64
Other income	153.65	167.93	146.83	321.58	518.23	868.37
Total income	708.79	653.96	1,002.03	1,362.75	2,844.57	4,711.01
Expenses						
Cost of land, Plots and Constructed Properties	165.79	163.79	591.70	329.58	1,847.54	2,575.85
Direct Cost Hotels & Resorts	165.54	183.24	151.51	348.78	309.62	636.22
Employee benefits expense	191.55	177.05	168.14	368.60	335.61	675.16
Depreciation and amortisation expense	165.44	88.80	82.60	254.24	165.82	348.66
Finance costs	25.99	11.13	12.08	37.12	21.50	57.02
Other expenses	247.37	262.38	610.28	509.75	1,066.90	2,155.09
Total expense	961.68	886.39	1,616.31	1,848.07	3,746.99	6,448.00
Profit before non-controlling interests/share in profit/(loss) of associates	**(252.89)**	**(232.43)**	**(614.28)**	**(485.32)**	**(902.42)**	**(1,736.99)**
Share of profit / (loss) of associate and joint ventures	(24.27)	(0.21)	(3.34)	(24.48)	(5.87)	(17.56)
Profit before exceptional items and tax	**(277.16)**	**(232.64)**	**(617.62)**	**(509.80)**	**(908.29)**	**(1,754.55)**
Exceptional items(Prior period adjustments)	-	-	-	-	-	-
Profit before tax	(277.16)	(232.64)	(617.62)	(509.80)	(908.29)	(1,754.55)
Tax Expenses:						
Current tax expense	-	-	-		-	-
Prior Period Tax	-	-				-
Deferred tax	43.41	24.36	29.53	67.77	58.74	120.27
Profit for the year	**(320.57)**	**(257.00)**	**(647.15)**	**(577.57)**	**(967.03)**	**(1,874.82)**
Other Comprehensive income/(loss) for the year, net of tax						
Items that will not be reclassified to profit or loss:						
Net Loss/gain on Fair value through OCI (FVTOCI) equity securities	(0.30)	0.26	(0.05)	(0.04)	(0.04)	(0.72)
Remeasurement of the net defined benefit liability/asset	-	-	-	-	-	-
Income Tax Effect	0.05	(0.04)	0.01	0.01	0.01	0.04
Other comprehensive income/(loss) for the year, net of tax	**(0.25)**	**0.22**	**(0.04)**	**(0.03)**	**(0.03)**	**(0.68)**
Total comprehensive income for the year	**(320.82)**	**(256.78)**	**(647.19)**	**(577.60)**	**(967.06)**	**(1,875.50)**
Profit attributable to:						
Owners of the Company	(314.88)	(252.85)	(650.99)	(567.73)	(951.72)	(1,863.46)
Non Controlling Interest	(5.69)	(4.15)	3.84	(9.84)	(15.31)	(11.36)
Profit for the year	**(320.57)**	**(257.00)**	**(647.15)**	**(577.57)**	**(967.03)**	**(1,874.82)**
Total Comprehensive Income attributable to :						
Owners of the Company	(315.13)	(252.63)	(651.03)	(567.76)	(951.75)	(1,864.14)
Non Controlling Interest	(5.69)	(4.15)	3.84	(9.84)	(15.31)	(11.36)
Profit for the year	**(320.82)**	**(256.78)**	**(647.19)**	**(577.60)**	**(967.06)**	**(1,875.50)**
Earnings per share:						
Basic earnings per share of Rs.10/- each	(0.46)	(0.37)	(0.93)	(0.83)	(1.39)	(2.69)
Diluted earnings per share of Rs.10/- each	(0.46)	(0.37)	(0.93)	(0.83)	(1.39)	(2.69)

For Pratap Engineers Syndicate Limited

D.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date:12.11.2026

CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEP 30, 2026

(Rs. in Lakhs)

Particulars	For the Quarter ended 30.09.2026	Preceeding 3 months ended 30.06.2026	Correspon-ding 3 months ended 30.09.2025	Year to date figures for the Current period ended 30.09.2026	Year to date figures for the previous period ended 30.09.2025	Year to date figures for the previous year ended 31.03.2026
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Construction and Development	155.73	153.56	588.65	309.29	1,792.83	2,630.14
Hospitality - Hotels and Resorts	399.41	332.47	266.55	731.88	533.51	1,212.50
Unallocated Corporate Revenue	153.65	167.93	146.83	321.58	518.23	868.37
Total	708.79	653.96	1,002.03	1,362.75	2,844.57	4,711.01
Segment Results						
Construction and Development	(167.74)	(295.12)	(603.29)	(462.86)	(1,124.73)	(2,151.19)
Hospitality Services - Hotels and Resorts	(124.20)	(54.70)	(105.45)	(178.90)	(180.83)	(208.89)
Total	(291.94)	(349.82)	(708.74)	(641.76)	(1,305.56)	(2,360.08)
Unallocated Expenditure						
Interest and Finance Charges	25.99	11.13	12.08	37.12	21.50	57.02
Other unallocated expenditure (net of unallocated income)	(65.04)	(128.52)	(106.54)	(193.56)	-424.64	(680.11)
Profit before Exceptional Items	(252.89)	(232.43)	(614.28)	(485.32)	(902.42)	(1,736.99)
Exceptional Items (Prior period adjustments)	-	-	-	-	-	-
Profit before Taxation	**(252.89)**	**(232.43)**	**(614.28)**	**(485.32)**	**(902.42)**	**(1,736.99)**
Segment Assets:						
- Construction and Development	58,731.76	57,007.79	60,042.79	58,731.76	60,042.79	57,359.19
- Hospitality - Hotels and Resorts	13,609.97	16,397.28	13,365.38	13,609.97	13,365.38	16,316.13
- Unallocated	7,020.26	6,752.22	7,571.57	7,020.26	7,571.57	6,742.62
Segment Liabilities:						
- Construction and Development	13,833.48	14,165.61	14,184.74	13,833.48	14,184.74	14,092.19
- Hospitality - Hotels and Resorts	519.78	706.00	662.60	519.78	662.60	658.71
- Unallocated	1,861.58	1,818.17	1,731.20	1,861.58	1,731.20	1,793.82

For Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date:12.11.2026

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs.in Lakhs)

Particulars	Standalone		Consolidated	
	As at		As at	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
ASSETS				
Non-current assets				
Property, Plant and Equipment	16,631.86	14,176.10	16,658.66	14,205.04
Capital work-in-progress	6,071.58	8,689.77	7,652.14	10,270.33
Goodwill on consolidation			1,021.78	1,021.78
Other Intangible Assets	9.91	11.88	9.91	11.88
Financial Assets				
(i) Investments in subsidiaries	7,643.88	7,643.88	-	-
(ii) Investments in associates	5,675.14	5,675.14	5,675.14	5,675.14
(iii) Other investments	2.94	2.98	2.94	2.98
(iv) Loans	-	-	-	-
Other non-current assets	5,326.34	5,260.59	3,734.15	3,668.40
	41,361.65	41,460.34	34,754.72	34,855.55
Current assets				
Inventories	22,999.42	23,084.51	35,517.63	35,420.97
Financial Assets				
(i) Investments	260.36	1.85	260.36	1.85
(ii) Trade Receivables	3,253.65	4,317.53	3,346.60	4,412.34
(iii) Cash and cash equivalents	135.97	389.90	3,988.96	4,265.52
(iv) Loans	103.90	72.85	489.77	437.07
Current Tax Assets	49.43	31.24	60.04	40.87
Other current assets	388.74	437.63	943.91	983.77
	27,191.47	28,335.51	44,607.27	45,562.39
Total Assets	**68,553.12**	**69,795.85**	**79,361.99**	**80,417.94**
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	6,993.58	6,993.58	6,993.58	6,993.58
Other Equity	42,554.24	43,062.62	40,231.34	40,808.94
Equity attributable to equity holders of the company	49,547.82	50,056.20	47,224.92	47,802.52
Non-Controlling Interest	-	-	(295.45)	(285.61)
Total Equity	49,547.82	50,056.20	46,929.47	47,516.91
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
Borrowings	884.93	895.39	13,250.52	13,260.98
Provisions	93.48	93.63	93.48	93.63
Deferred tax liabilities(Net)	1,863.03	1,795.38	1,861.58	1,793.82
Total Non-Current Liabilities	2,841.44	2,784.40	15,205.58	15,148.43
Current liabilities				
Financial Liabilities				
(i) Borrowings	9,287.71	9,521.15	2,873.68	3,001.70
(ii) Trade Payables	5,173.42	5,277.88	9,780.15	9,886.61
(iii) Other financial liabilities	93.01	127.11	93.01	127.11
Other current liabilities	1,609.72	2,029.11	4,480.10	4,737.18
Current Tax Liabilities	-	-	-	-
Total Current Liabilities	16,163.86	16,955.25	17,226.94	17,752.60
Total Equity and Liabilities	**68,553.12**	**69,795.85**	**79,361.99**	**80,417.94**

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

D.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date:12.11.2026

Standalone Statement of Cash Flows for the Half Year ended Sep 30, 2026

(Rs.in Lakhs)

Particulars	For the half year ended 30 September 2026 (Un-audited)	For the year ended 31 March 2026 (Audited)
Operating activities		
Profit before tax	**(440.70)**	**(1,685.81)**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of tangible assets	250.13	342.02
Amortisation of intangible assets	1.97	2.43
Finance income (including fair value change in financial instruments)	(11.10)	(269.46)
Finance costs (including fair value change in financial instruments)	35.63	57.45
Working capital adjustments:		
(Increase)/ decrease in trade receivables	1,063.84	2,126.39
(Increase)/ decrease in inventories	85.09	406.89
(Increase)/ decrease in loans	(31.05)	13.63
(Increase)/ decrease in other assets	(16.86)	1,855.02
Increase/ (decrease) in trade payables and other financial liabilities	(138.56)	(783.69)
Increase/ (decrease) in provisions	(18.34)	673.41
Increase/ (decrease) in other non financial liabilities	(419.38)	(145.56)
	360.67	**2,592.72**
Income tax paid	-	-
Net cash flows from operating activities	**360.67**	**2,592.72**
Investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(87.70)	(1,632.78)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(258.47)	(1.02)
Interest received (finance income)	11.10	269.46
Net cash flows used in investing activities	**(335.07)**	**(1,364.34)**
Financing activities		
Proceeds / (repayment) from long term borrowings, net	(10.46)	(1,125.95)
Proceeds / (repayment) from short term borrowings, net	(233.44)	(146.38)
Consideration received from Issue of Share Warrants	-	418.00
Interest paid	(35.63)	(57.45)
Net cash flows from/ (used in) financing activities	**(279.53)**	**(911.78)**
Net increase / (decrease) in cash and cash equivalents	-253.93	316.60
Cash and cash equivalents at the beginning of the year	389.90	73.30
Cash and cash equivalents at the end of the period	**135.97**	**389.90**

For Prajay Engineers Syndicate Limited

D.Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date: 12.11.2026

Consolidated Statement of Cash Flows for the Half Year ended Sep 30, 2026

(Rs.in Lakhs)

Particulars	For the half year ended 30 September 2026 (Un-audited)	For the year ended 31 March 2026 (Audited)
Operating activities		
Profit before tax	**(509.80)**	**(1,754.55)**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of tangible assets	252.27	346.23
Amortisation of intangible assets	1.97	2.43
Finance income (including fair value change in financial instruments)	(11.11)	(269.59)
Finance costs (including fair value change in financial instruments)	37.16	57.74
Working capital adjustments:		
(Increase)/ decrease in trade receivables	1,065.74	2,140.07
(Increase)/ decrease in inventories	(96.66)	1,404.13
(Increase)/ decrease in loans	(52.70)	(321.68)
(Increase)/ decrease in other assets	(25.85)	1,860.11
Increase/ (decrease) in trade payables and other financial liabilities	(140.55)	(887.74)
Increase/ (decrease) in provisions	(87.09)	550.64
Increase/ (decrease) in other non financial liabilities	(199.20)	(697.88)
	234.18	**2,429.91**
Income tax paid	-	-
Net cash flows from operating activities	**234.18**	**2,429.91**
Investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(87.70)	(1,693.13)
(Investments in)/ redemption of bank deposits (having original maturity of more than three months) - net	(258.51)	(1.74)
Interest received (finance income)	11.11	269.59
Net cash flows used in investing activities	**(335.10)**	**(1,425.28)**
Financing activities		
Proceeds / (repayment) from long term borrowings, net	(10.46)	(1,125.95)
Proceeds / (repayment) from short term borrowings, net	(128.02)	50.42
Consideration received from Issue of Share Warrants	-	418.00
Interest paid	(37.16)	(57.74)
Net cash flows from/ (used in) financing activities	**(175.64)**	**(715.27)**
Net increase / (decrease) in cash and cash equivalents	(276.56)	289.36
Cash and cash equivalents at the beginning of the year	4,265.52	3,976.16
Cash and cash equivalents at the end of the period	**3,988.96**	**4,265.52**

For Prajay Engineers Syndicate Limited

PRAJAY ENGINEERS SYNDICATE LTD

D. Vijay Sen Reddy
Chairman and Managing Director
DIN:00291185

Place: Hyderabad
Date: 12.11.2026

NOTES

1.The above results, which have been reviewed by the Statutory Auditors of the company, are published in accordance with the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015,, as amended (Listing Regulations), as prescribed in SEBI operational circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12-11-2026.

2.The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Sections 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India.

3.The format for quarterly results as prescribed in SEBI's Circular dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) of the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind-AS.

4. In furtherance to the mediation proceedings pertaining to the disputes between the Investor Entities (i.e. White Stock Limited & Belclare Limited) and Prajay Entities including Prajay Engineers Syndicate Limited (The Company), The Settlement Agreement has been executed amongst and by the parties, under the auspices of International Arbitration and Mediation Centre, (IAMC) Hyderabad and the filing of the compromise terms before the National Company Law Tribunal (NCLT), Hyderabad has been completed. The cases filed by the Investor Entities before the Hon'ble NCLT Bench, Hyderabad have accordingly been disposed off.

5.The Government of Andhra Pradesh (Youth Advancement Tourism & Culture Department, now the Government of Telangana) and the Company (M/s. Prajay Engineers Syndicate Limited and its subsidiary company M/s Secunderabad Golf and Leisure Resort Private Limited) entered into Lease Agreement and Construction & Management Agreement. Subsequently, for the issues that arose between the Company and the Tourism Department, the Company invoked the Arbitration clause as per the Agreements and the Hon'ble High Court vide its order dated 28.07.2022 appointed Hon'ble S M Rafee (Retired District Judge) as the Arbitrator in Arbitration Application No. 86 of 2022. The Arbitration proceedings are in progress.

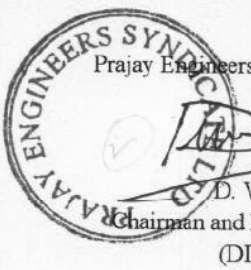
6. Segments have been identified in accordance with Indian Accounting Standard 108 on Segment reporting, concerning the returns / risk profiles of the business and the company has two segments as follows:

(a). Construction and Development of Property

(b). Hospitality - Hotels and Resorts

7. Figures for the previous period/year have been regrouped, wherever considered necessary.

8. As a result of economic slowdown and continued recessionary tendencies in the realty sector, the realisations from customers are very slow.



For Prajay Engineers Syndicate Limited

Dr. D. Vijay Sen Reddy
Chairman and Managing Director
(DIN:00291185)

Place: Hyderabad
Date: 12.11.2026