

Date: October 31, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy
Tower, Dalal Street, Fort,
Mumbai - 400001.

Subject: Intimation of Lapse and Forfeiture of 3,50,000 Convertible Warrants issued under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Ref: Scrip Code: 538742 - Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Reg. 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance of the earlier intimation given by the Company on April 30, 2025, wherein we had informed you that the Company had approved the allotment of 3,50,000 convertible warrants to promoter group on preferential basis, for an issue price of ₹48/- per warrant for an amount aggregating to ₹1,68,00,000/-. In accordance with the terms of issue and Regulation 162 of the SEBI ICDR Regulations, 25% of the issue price was received upfront as the initial subscription amount at the time of allotment and the balance 75% was payable at the time of exercise of warrants within a period of 18 months from the date of allotment, i.e., on or before 30th October, 2026. Since, the Company has not received the balance 75% consideration from the warrant holder within the stipulated timeline, accordingly, the outstanding warrants have lapsed upon expiry of the exercise period, i.e., on 30th October, 2026.

Consequently, with effect from 31st October, 2026, the upfront subscription amount received at the time of allotment, being 25% of the issue price, amounting to ₹42,00,000/- stands forfeited, in line with Regulation 169(3) of Chapter V of the SEBI ICDR Regulations. This is further to inform you that, consequent to the lapse of the aforesaid warrants, the warrant holders shall cease to have any rights or entitlement to seek conversion into equity shares of the Company. There will be no change in the paid-up share capital of the Company, and the amount forfeited pursuant to such lapse shall be retained by the Company and accounted for in accordance with the applicable accounting standards.

The details of the allottee who has not exercised the option for conversion of said warrants into equity shares are provided in **Annexure A**.

This is for your information and records.

Yours Faithfully,
For Panabyte Technologies Limited

HARSHADA
ASHOK
MOHITE
Date: 2026.10.31
13:31:30 +05'30'

Harshada Mohite
Company Secretary & Compliance Officer

Encl: As above

Annexure-A

S.No.	Particulars	Details
1.	Type of Securities	Convertible warrants
2.	Type of issuance	Preferential Allotment
3.	Total number of warrants originally allotted	3,50,000
4.	Issue price per warrant	48/-
5.	Date of Allotment	30-04-2025
6.	Tenure	18 months
7.	Number of warrants exercised	Nil
8.	Number of warrants lapsed	3,50,000
9.	Number or warrant holders whose warrants have lapsed	1. Prakash Vichhivora - 2,23,632 warrants 2. Hetal Vichhivora - 1,26,368 warrants
10.	Amount forfeited	₹42,00,000/-
11.	In case of convertible – intimation on conversion of securities or on lapse of the tenure of the instruments.	Failed to exercise their right to convert the 3,50,000 Convertible Warrants into Equity Shares as on the last day i.e., October 30, 2026.
12.	Any change in capital structure	Nil