ADITYA BIRLA
HINDALCO

August 7, 2026

BSE Limited	National Stock Exchange of India Limited	Luxembourg Stock Exchange
Scrip Code: 500440	**Scrip Code:** HINDALCO	**Scrip Code:** US4330641022

Sub: Media Release and Investor Presentation - Standalone and Consolidated Unaudited Financial results for the quarter ended June 30, 2026.

Ref: a. Regulation 30 *(read with Schedule III- Part A)* of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
b. ISIN: INE038A01020.

Pursuant to the above referred, kindly note that the Board of Directors of the Company at its meeting held today, has *inter alia* considered and approved the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2026.

Enclosed are the Media Release and Investor Presentation in this regard.

The above is being made available on the Company's website i.e. www.hindalco.com.

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand Digitally signed by Geetika Anand Date: 2026.08.07 14:43:43 +05'30'

Geetika Anand
Company Secretary and Compliance Officer

Encl. a/a

Hindalco Industries Limited
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W: www.hindalco.com | **E**: hilinvestors@adityabirla.com | **Corporate ID No.:** L27020MH1958PLC011238

Hindalco Posts Record Q1 FY27 results

India business scales new highs; Novelis regains momentum

All-time high EBITDA across India Aluminium, Copper and Novelis

Consolidated Revenue and PAT at historic highs

Q1 FY27 – Key Highlights

- Record quarterly consolidated Revenue at ₹84,825 crore, up 32%
- All-time high quarterly consolidated EBITDA at ₹14,989 crore, up 73%
- All-time high quarterly consolidated PAT at ₹7,013 crore, up 75% owing to strong performance across all businesses
- Record Aluminium Upstream quarterly EBITDA at ₹7,390 crore, up 81%
- Record Copper quarterly EBITDA at ₹918 crore, up 36%
- Record Novelis quarterly Adjusted EBITDA* at ₹4,875 crore, up 37%
- Production at Novelis' Oswego plant restarted and now ramping up
- Bay Minette's commissioning process underway
- Consolidated Net Debt to EBITDA at 1.95x as of June 30, 2026 vs 1.02x a year ago

MUMBAI, August 07, 2026

Hindalco Industries Limited, the Aditya Birla Group metals flagship, today reported its strongest-ever performance for the quarter ended June 30, 2026, achieving new highs in Revenue, EBITDA and PAT, driven by strong India business momentum and Novelis' recovery.

Consolidated EBITDA for the first quarter stood at ₹14,989 crore, up 73% from the same quarter last year. Quarterly Net Profit was ₹7,013 crore compared to ₹4,004 crore in the same quarter last year, backed by strong performance across all business segments. Aluminium Upstream, Aluminium Downstream, Copper and Novelis delivered their highest-ever quarterly EBITDA.

Hindalco's milestone performance was driven by favourable macro tailwinds and the Company's strategic focus on resource security, premium product innovation and relentless operational excellence.

Novelis recorded a 37% improvement in EBITDA, buoyed by the successful restart of Oswego hot mill and accelerated benefits from its cost optimisation programme.

**As per US GAAP*

Summary of Consolidated Financial Highlights for the Quarter ended June 30, 2026

(₹ Crore)

Particulars	Q1 FY26	Q1 FY27	Growth %
Revenue from Operations	**64,232**	**84,825**	**32%**
EBITDA	**8,673**	**14,989**	**73%**
PBDT	7,919	14,023	77%
Exceptional Income/ (Expenses) (Net)	-	(2,299)	-
Profit Before Tax (After Exceptional Item)	5,676	9,393	65%
Profit/ (Loss) After Tax	**4,004**	**7,013**	**75%**
EPS (₹/Share) - Basic	*18.03*	*31.58*	*75%*

Commenting on the results, Mr. Satish Pai, Managing Director, Hindalco Industries, said,

"Hindalco has started FY27 on a strong note, delivering record Revenue, EBITDA and PAT, with every business segment contributing meaningfully to this performance. Our India business delivered another record quarterly performance while Novelis reported improved profitability supported by the successful restart of Oswego and continued benefits from cost optimisation measures.

Our Aluminium Upstream business reported an all-time high EBITDA, backed by favourable macros and operational efficiencies. Both our Copper and Aluminium Downstream businesses also delivered record quarterly EBITDA reflecting the continued strength of our diversified business model, value added products and operational excellence.

Looking ahead, our pipeline of strategic investments remains robust across upstream and downstream. As we continue to expand upstream capacities in alumina, aluminium and copper, we are scaling up our downstream projects. Projects such as Aditya FRP, battery foil, battery enclosure, Inner Grooved Tube are progressing well while the ramp of Novelis' Oswego plant and Bay Minette plant will mark another milestone in our downstream growth journey. Together, these investments position Hindalco uniquely as an integrated global metals company with the right balance of upstream strength and downstream value addition to deliver sustainable, long-term growth."

Advancing Sustainably

- Operationalised a 65 MW round-the-clock renewable energy project at Aditya Aluminium, making Hindalco the only company in India with an operational captive round-the-clock renewable energy plant
- Achieved 80% overall waste utilisation in the first quarter, while advancing India's first bauxite residue-based quarry backfilling initiative at Dalla stone quarry in Uttar Pradesh
- Water recycling increased to 29% across operations, up from 27% a year ago, supported by advanced tertiary water treatment initiatives

- Planted 80,000 saplings in Q1, taking cumulative plantation to 6.34 million trees; launched pollinator conservation initiatives at Baphlimali mines, and developed avian habitats at the Aditya Aluminium Biodiversity Park

Recognised as the World's Most Sustainable Aluminium Company in the S&P Global CSA for the sixth consecutive year (2020–2025).

Segment-wise Performance for Q1 FY27

Novelis*

Particulars	UOM	Q1 FY26	Q1 FY27
Shipments	Kt	963	**916**
Revenue	$ Bn	4.7	**5.8**
Business Segment EBITDA	$Mn	416	**516**
EBITDA/ton	$/ton	432	**563**

- Revenue at $5.8 billion, up 23%, driven by higher metal prices
- Adjusted EBITDA at $516 million, up 24%, supported by structural cost reduction initiatives
- Oswego hot mill restarted in June and production is ramping up
- Bay Minette plant commissioning is underway; expect to commence commercial shipments in Q1 FY28

**As per US GAAP*

Aluminium (India)

Aluminium Upstream:

Particulars	UOM	Q1 FY26	Q1 FY27
Shipments	Kt	325	**335**
Revenue	₹ Cr	9,331	**13,403**
Business Segment EBITDA	₹ Cr	4,080	**7,390**
EBITDA/ton	$/ton	1,467	**2,331**

- Quarterly Upstream revenue at ₹13,403 crore, up 44%
- Record Aluminium quarterly Upstream EBITDA at ₹7,390 crore, up 81%, driven by favourable macros and stronger operational performance
- All-time high quarterly Aluminium Upstream EBITDA per tonne at $2,331, up 59%
- Aluminium Upstream continued to deliver robust EBITDA margins, at 55%
- Aditya Smelter Phase 2 on track to begin metal production in FY28

Aluminium Downstream:

- Sales of Aluminium Downstream stood at 104 KT, up 3%
- Downstream revenue was ₹4,889 crore, up 46%
- All-time high quarterly Aluminium Downstream EBITDA at ₹298 crore, up 30% supported by favourable product mix and higher shipments

- Downstream EBITDA per tonne at $303, up 15%, led by change in product mix and premiumization benefits
- Aluminium Battery foil plant at Aditya and Coated AC Fins plant at Taloja commissioned; FRP plant at Aditya scaling up to optimal production levels

Copper (India)

Particulars	UOM	Q1 FY26	Q1 FY27
Total Metal sales	Kt	124	**105**
*Of which CCR Sales	Kt	104	**96**
Revenue	₹ Cr	14,886	**17,232**
EBITDA	₹ Cr	673	**918**

- Copper metal sales at 105 KT, down 16%
- Copper Continuous Cast Rod (CCR) sales at 96 KT, down 8%
- Revenue at ₹17,232 crore, up 16%
- Record quarterly EBITDA at ₹918 crore despite a planned major smelter maintenance, backed by strong operational performance and higher realisation of by-products like sulphuric acid
- Copper Tubes and Inner Grooved Tubes plant fully operational and scaling up
- Copper and e-waste recycling project to commission in FY27

About Hindalco Industries Limited

Hindalco Industries Limited is the metals flagship company of the Aditya Birla Group.
A $31 billion metals powerhouse, Hindalco is the world's largest aluminium company by revenues, and the world's second largest Copper rods manufacturer (outside China).
Hindalco operates across the value chain, from bauxite mining, alumina refining, coal mining, captive power plants and aluminium smelting to downstream rolling, extrusions, and foils.
Along with its subsidiary Novelis, Hindalco is the global leader in flat rolled products and the world's largest recycler of aluminium.
Hindalco is India's largest copper producer, serving more than half the country's copper requirements. Its copper facility in Gujarat, India, comprises a world-class copper smelter and refinery complex, downstream facilities, and a captive jetty.
Hindalco's global footprint spans 48 manufacturing units across 10 countries. Hindalco has been ranked the world's most sustainable aluminium company in the Dow Jones Sustainability Indices (DJSI) for six consecutive years – 2020, 2021, 2022, 2023, 2024 and 2025.

Registered Office: 21st Floor, One Unity Center, Senapati Bapat Marg, Prabhadevi Mumbai – 400013.
Website: www.hindalco.com; E mail: hilinvestors@adityabirla.com ; Corporate Identity No. L27020MH1958PLC011238

ADITYA BIRLA HINDALCO

HINDALCO

Earnings Presentation / **Q1 FY27**

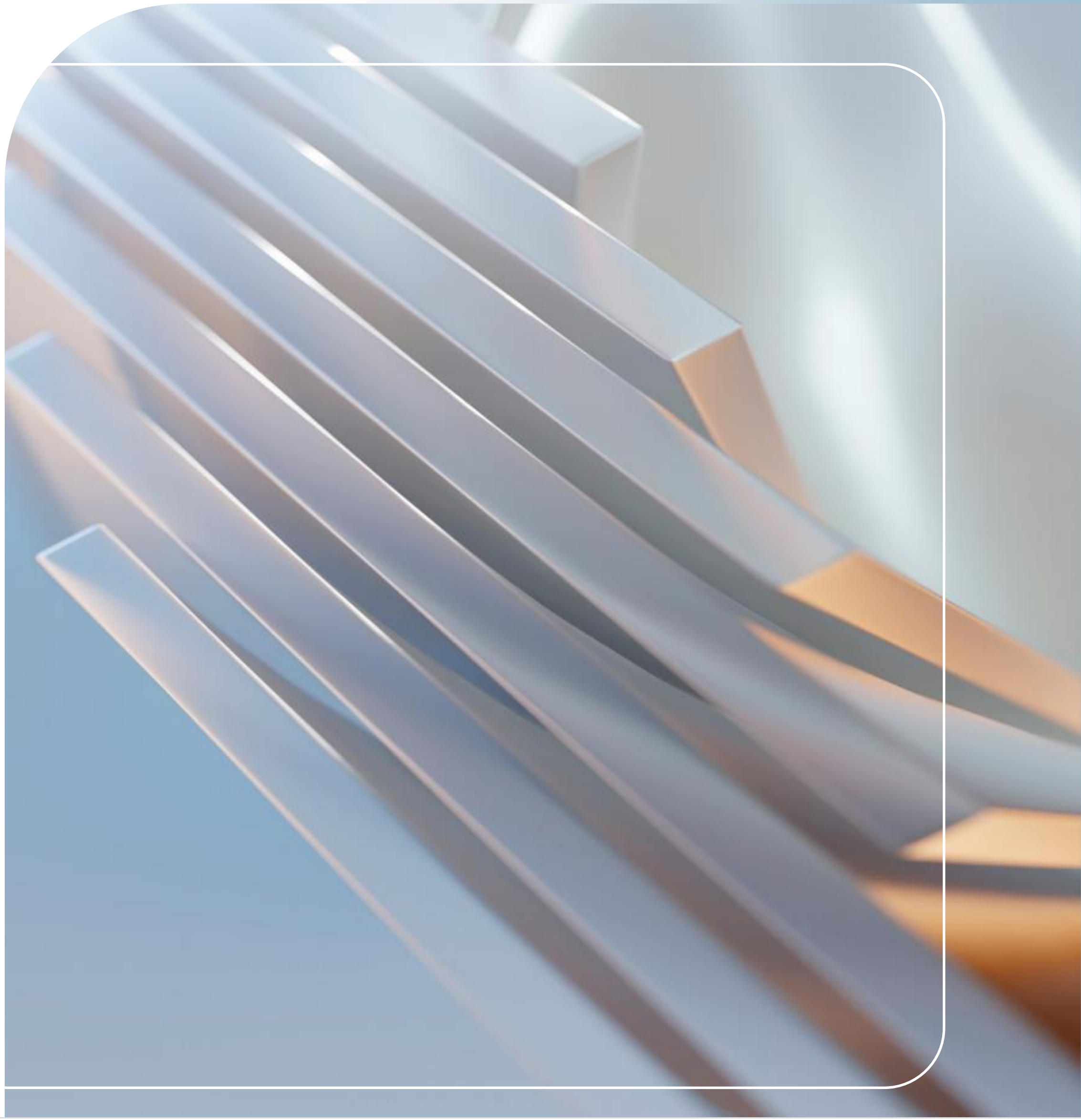
07th August 2026

This is an AI Generated Image

Safe harbor statement

Forward-looking statements

Certain statements in this report may be ‘forward-looking statements’ within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the company’s operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the company’s principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the company conducts business and other factors such as litigation and labour negotiations. The company assume no responsibility to publicly amend, modify or revise any forward-looking statement, on the basis of any subsequent development, information or events, or otherwise.

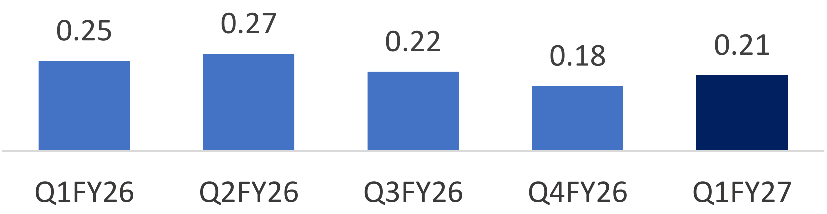


Contents

Safety & Sustainability Updates

Zero Harm: Our commitment to health & safety

Lost Time Injury Frequency Rate (LTIFR)



Zero fatalities during the quarter.

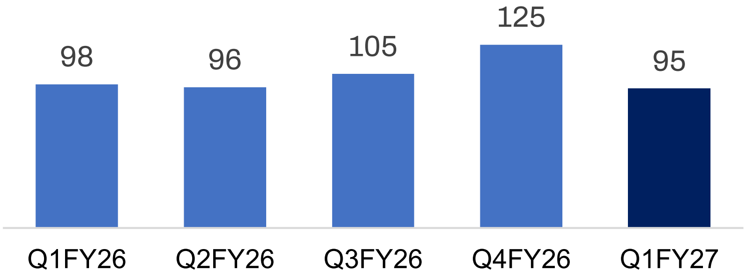
Strengthened safety and operational resilience through scenario-based mock drills conducted in coordination with key agencies, including the NDRF.

Implemented **Risk AI Advisor** for early identification of Potential Serious Incidents (PSIs).

Driving circularity through responsible waste recycling

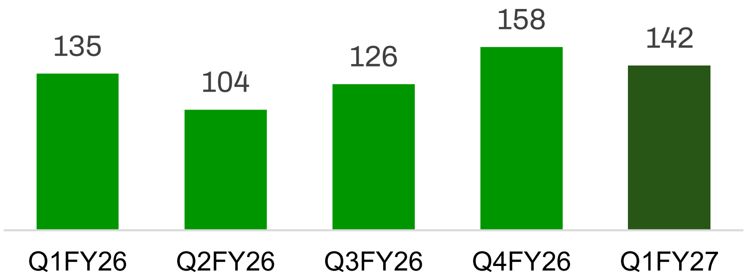
Total waste utilization was at 80% in Q1FY27

% Recycling of Ash



Ash demand continues to be high from cement industries, offsite low-lying area filling and quarry backfilling, off take temporarily slowed due to rake unavailability.

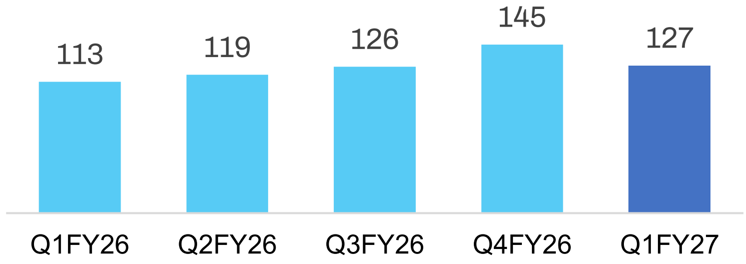
% Recycling of Bauxite Residue (Excluding Utkal)



Bauxite residue offtake increase driven by demand from cement manufacturing, road-making, and quarry backfilling.

Dalla Stone Quarry backfilling project India's first such initiative undertaken to support degraded forest restoration and contribute to India's NDC commitment to create additional carbon sinks.

% Recycling of Copper Slag

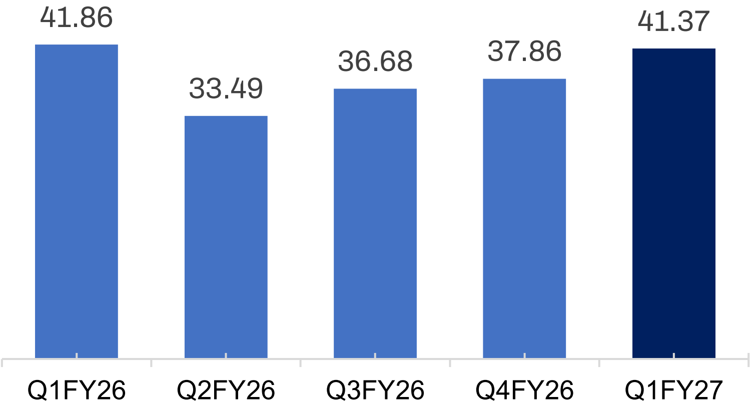


Copper slag recycling driven by demand from Abrasives and RMCs industries.

Conservation of precious water resources

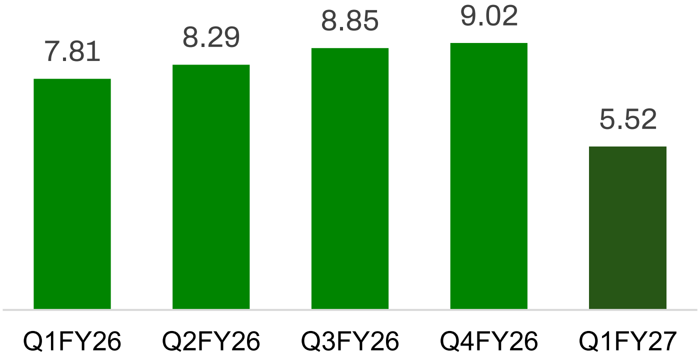
Specific freshwater Consumption* (m3/T metal)
(incl. Power plant, Refineries, Smelters and Downstream operations)

Aluminium Business



Improved water-use efficiency was driven by higher water recycling rate, 29% in Q1 FY27 vs. 27% in Q1 FY26, along with water optimization initiatives at Aditya and Utkal

Copper Business

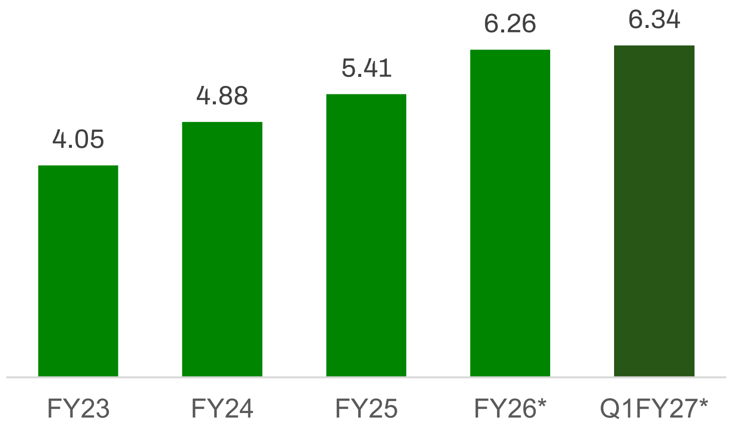


Copper Business specific freshwater consumption was lower year-on-year, primarily due to reduced freshwater requirement during the planned major shutdown at Birla Copper, Dahej

* Specific Fresh water consumption calculated based on Plant fresh water consumption, excluding colony, rainwater & Desal water.

Driving Conservation Efforts to Sustain Biodiversity

Cumulative Tree plantation (Nos in Million)



~80 thousand saplings were planted in Q1 across locations strengthening greenbelt coverage, supporting local biodiversity, and enhancing overall environmental quality.

MADHUPALANAM initiative launched at Baphlimali Bauxite Mines with the installation of to support apiculture, pollinator conservation, and biodiversity enhancement.

Avian conservation advanced through artificial islands created in a water body at Aditya Aluminium Biodiversity Park.

* Including plantation data from No Net Loss (NNL), Greenfield, and Brownfield projects.

Steady transition towards greener energy mix

65 MW RE RTC operationalised at Aditya Aluminium - 1st of its kind in India in C&I space

Q1 FY27 (Exit)

470 MW

- Solar: 326 MW
- Wind: 140 MW
- Hydel: 4 MW
- *(Pumped storage tied up 35 MW)*

+

Rest of FY27

414 MW

- Solar: 175 MW
- Wind: 239 MW
- *(Pumped storage to tie up +90 MW)*

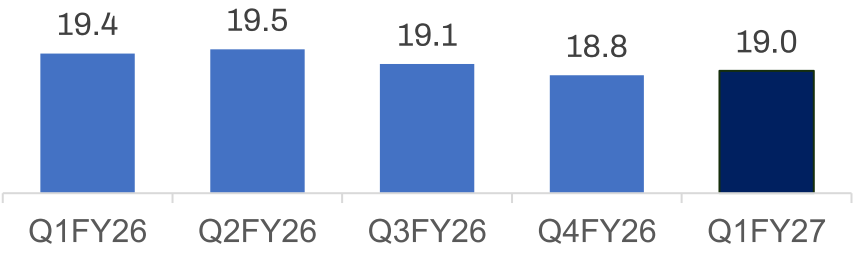
=

FY27 (Exit)

884 MW

- Solar: 501 MW
- Wind: 379 MW
- Hydel: 4 MW
- *(Pumped storage RE 125 MW)*

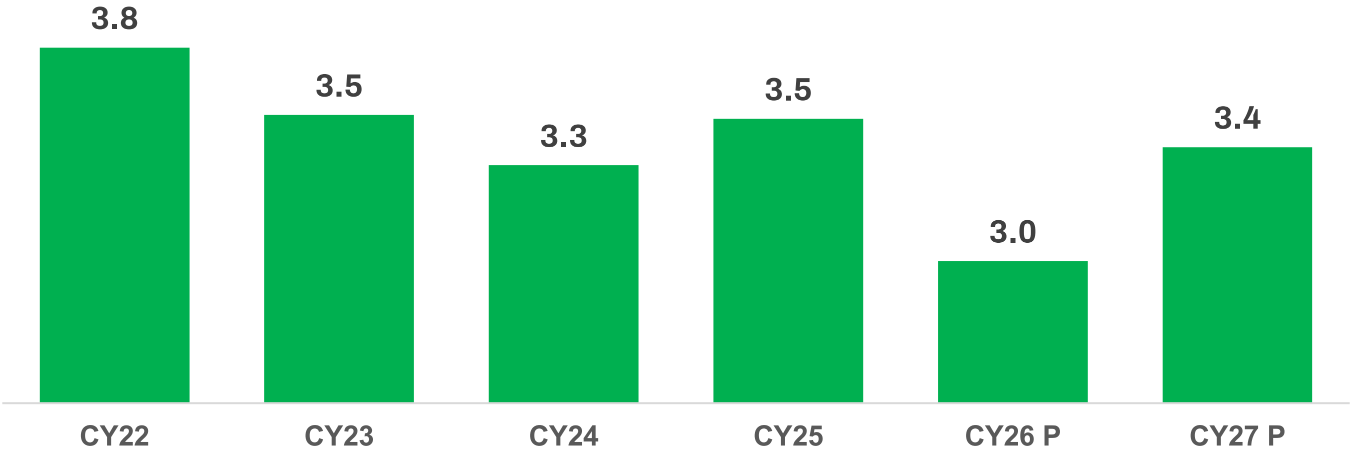
Aluminium Specific GHG Emissions (t Co2e/t)



Economy & Industry Updates

Economy Updates

GLOBAL *(GDP Growth YoY)*

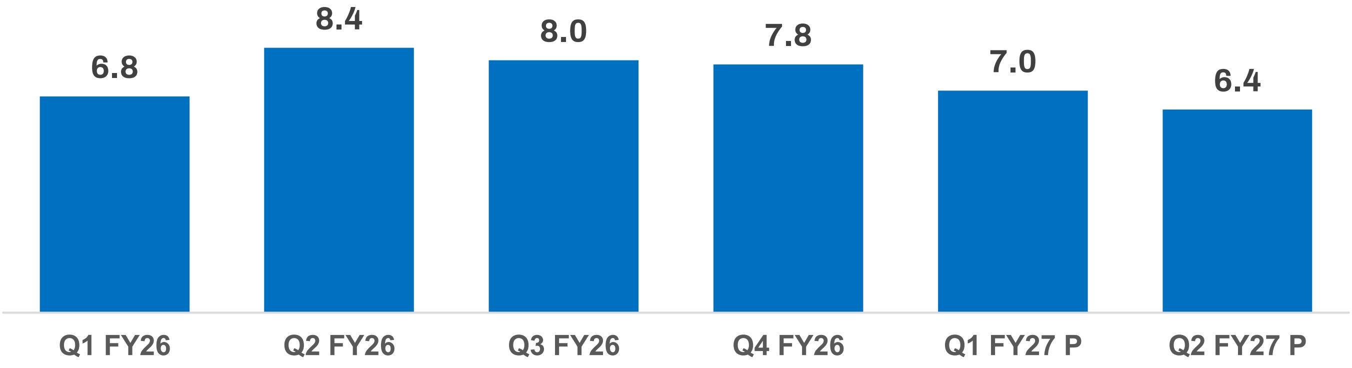


Global GDP growth is projected to slow down from 3.5% in 2025 to **3% in 2026** before recovering to 3.4% in 2027, amid heightened geopolitical risks.

At the same time, **global inflation** is projected to pause its disinflation trajectory, **rising slightly from 4.1% in 2025 to 4.7% in 2026**, before easing to 3.9% in 2027.

The increase is driven by **higher energy and food prices**, along with supply-side pressures, even as underlying inflation continues to moderate across major economies.

INDIA *(GDP Growth YoY)*



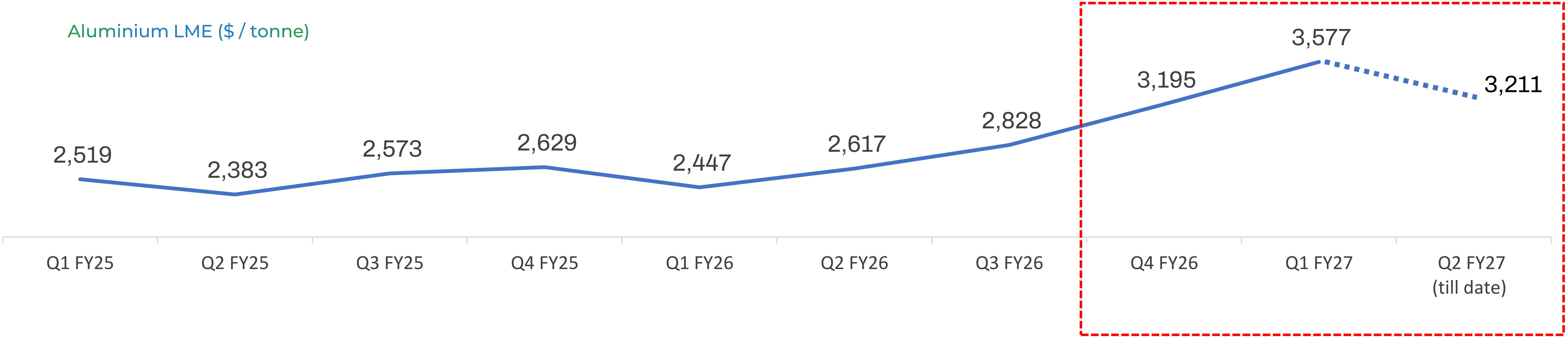
RBI projects **FY27 GDP growth at 6.7%**, down from 7.7% in FY26, reflecting the impact of geopolitical uncertainties, external headwinds and weather-related disruptions.

Inflation is expected to rise from 2% in FY26 to **5% in FY27**, driven by rising energy costs and potential weather-related disruptions, which continue to pose upside risks.

Given the prevailing uncertainties, **Monetary Policy Committee has retained its neutral stance**, opting to await greater clarity while monitoring evolving developments.

LME Trends

Aluminium LME ($ / tonne)



Q2 CY26 Trends :

Market Supply: **Global production: -1% (Q2 CY26 vs Q2 CY25)**

- China: Increase in Yunnan offset by Shandong closures
- Rest of World: Drop in Middle East, Africa, and increase in Indonesia, and Europe

Market Demand: **Global consumption: +1% (Q2 CY26 vs Q2 CY25)**

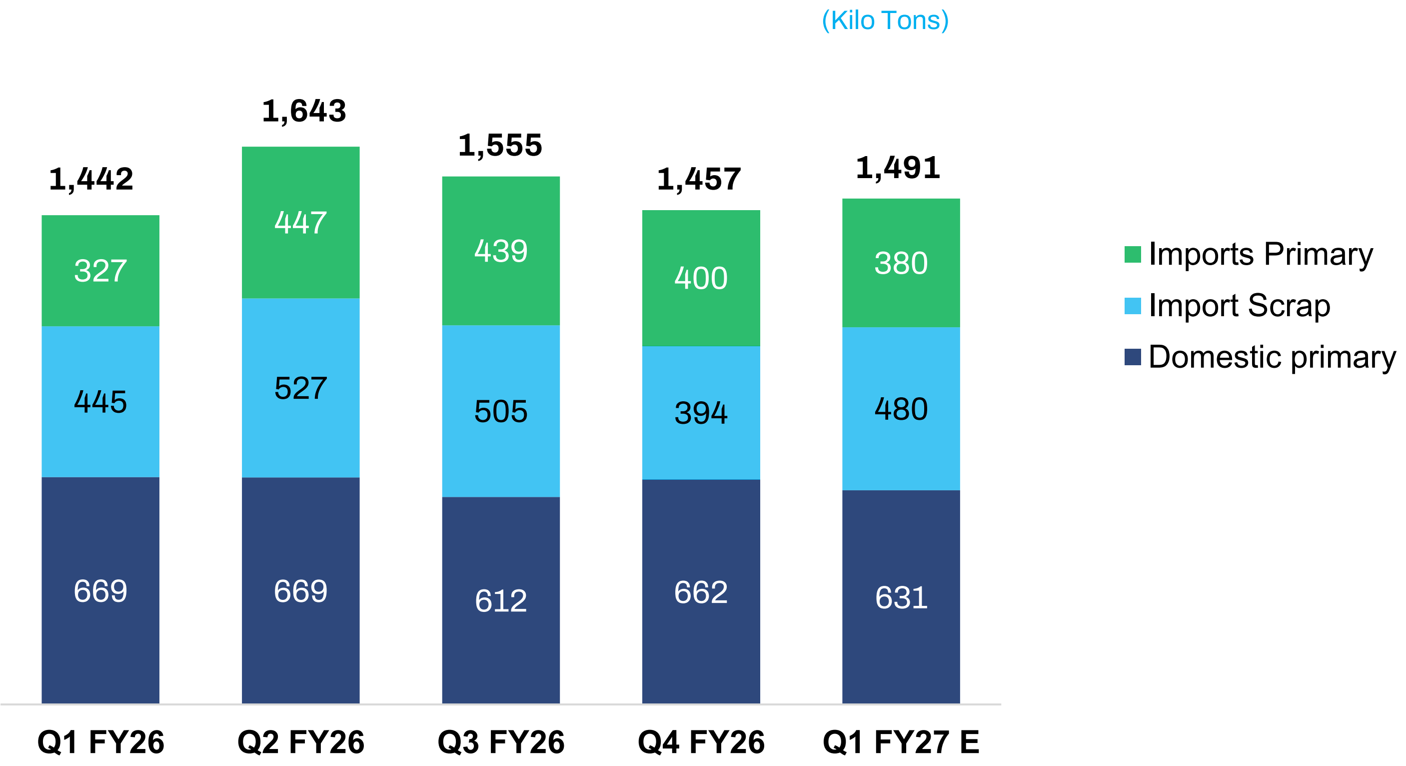
- China: Softness in B&C, Solar offset by growth in NEV
- Rest of World: Recovery in Packaging, Electrical offset by weakness in Transport

Medium Term: Higher prices supports ramp up of Indonesia, GCC, Angola and Vietnam capacities.

Impact of Conflict:

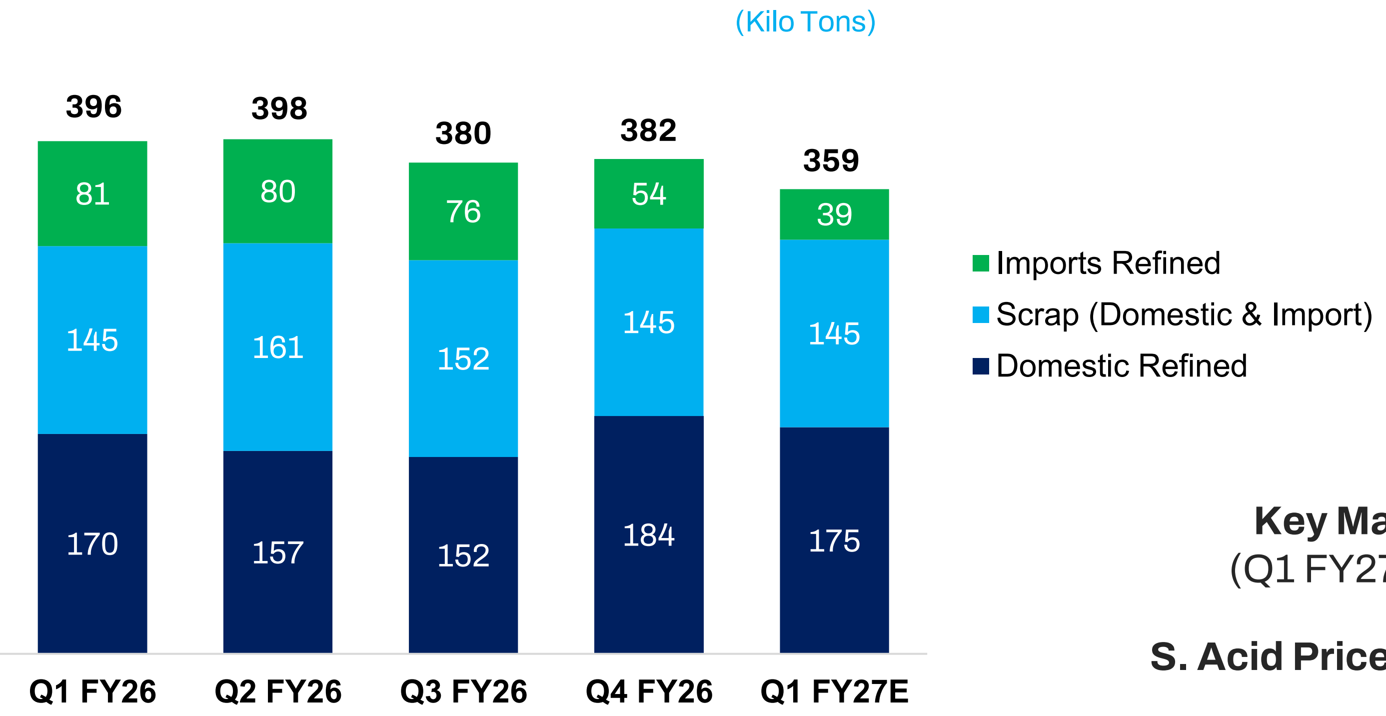
Largest ever supply shock driving up LME. Despite demand weakness, global deficit is likely to widen to ~1.0 mt in CY26 (pre-conflict: deficit of 0.3 million)

Domestic aluminium demand & supply



In Q1 FY27, the total Indian demand is likely to reach **1,491 Kt, up 3% YoY,** primarily led by strong demand in Auto segment

Domestic copper demand & supply



Key Macro Drivers
(Q1 FY27 vs Q1 FY26)

S. Acid Price ↑ **TC/RC** ↓

In Q1FY27, elevated LME prices led to cautious buying behavior, and ongoing West Asia conflict is impacting overall supplies, specially imports of refined copper

Quarterly Financial Snapshots

Financial Snapshot

Q1 FY27 vs Q1 FY26

All Businesses Consolidated (₹ Crore)

	Revenue	Business Segment EBITDA	PAT
Q1 FY27	84,825 ▲32%	13,481 ▲58%	7,013* ▲75%
Q1 FY26	64,232	8,539	4,004

Hindalco (India) Businesses (₹ Crore)

	Revenue	Business Segment EBITDA	PAT
Q1 FY27	30,985 ▲24%	8,606 ▲73%	5,301 ▲86%#
Q1 FY26	24,905	4,982	2,847

#This increase in PAT is aided by HIL's transition to the new tax regime effective 1st April 2026. Consequently, Effective Tax Rate reduced to 26% in Q1 FY27 versus 30% in Q1 FY26 and 34% in Q4 FY26.

Novelis (₹ Crore)

	Revenue	Business Segment EBITDA	PAT
Q1 FY27	53,840 ▲37%	4,875 ▲37% ^	1,805 ▲58%
Q1 FY26	39,327	3,557	1,147

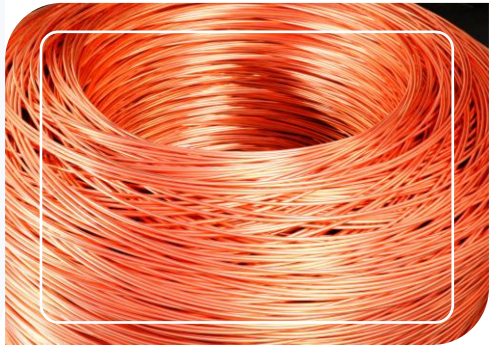
^ Novelis EBITDA benefited from favorable INR/USD exchange rate movements. As a result, EBITDA grew by 37% in INR terms versus 24% growth in USD terms

* Consolidated PAT includes impact of ₹(94) crore of AV Minerals

HIL : Hindalco Industries Ltd (India) Business

Financial Snapshot

Q1 FY27 vs Q1 FY26

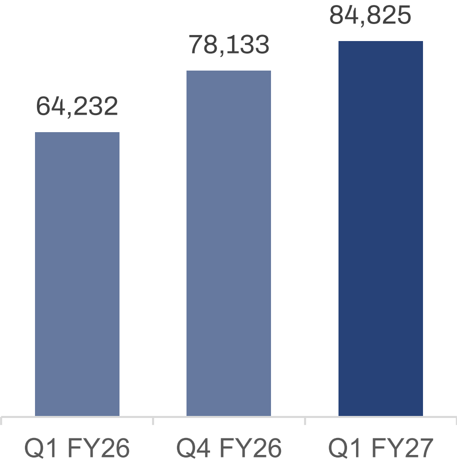


Particulars	UOM	Q1 FY26	Q1 FY27	Change YoY
Aluminium Upstream				
Shipments	Kt	325	**335**	3%
Revenue	₹ in Cr	9,331	**13,403**	44%
Business Segment EBITDA	₹ in Cr	4,080	**7,390**	81%
EBITDA/t	$/ton	1,467	**2,331**	59%
Aluminium Downstream				
Shipments	Kt	101	**104**	3%
Revenue	₹ in Cr	3,353	**4,889**	46%
Business Segment EBITDA	₹ in Cr	229	**298**	30%
EBITDA/t	$/ton	264	**303**	15%
Copper				
Shipments*	Kt	124	**105**	-16%
*Of which CCR Shipments	Kt	104	**96**	-8%
Revenue	₹ in Cr	14,886	**17,232**	16%
Business Segment EBITDA	₹ in Cr	673	**918**	36%
EBITDA/t	$/ton	635	**926**	46%

P&L : Consolidated Key Metrics

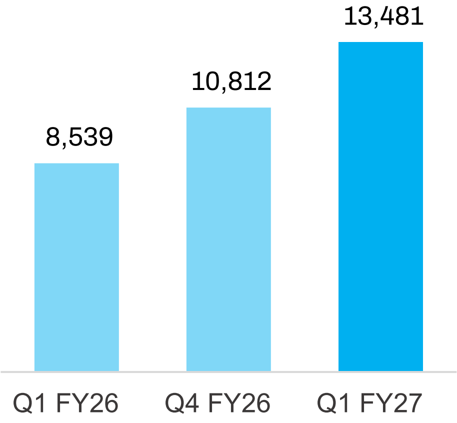
Novelis, Aluminium and Copper Businesses

Revenue (₹ Crore)



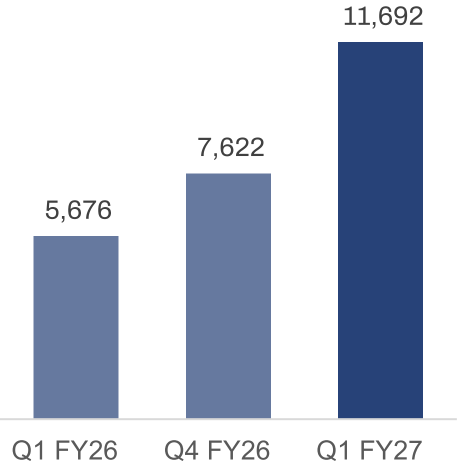
↑ 32% supported by favorable macros

Business Segment EBITDA (₹ Crore)



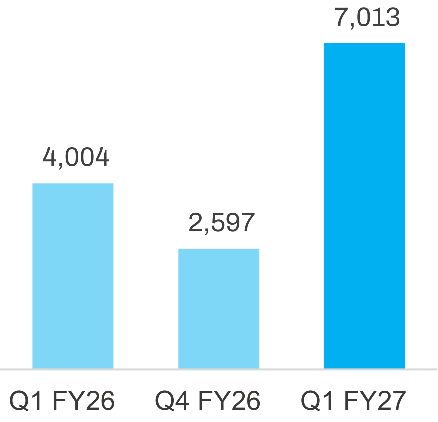
↑ 58% on account of strong performance across businesses including Novelis

Profit Before Exceptional Items (₹ Crore)



Q1FY27 ↑ 106%

PAT (₹ Crore)



PAT ↑ 75%

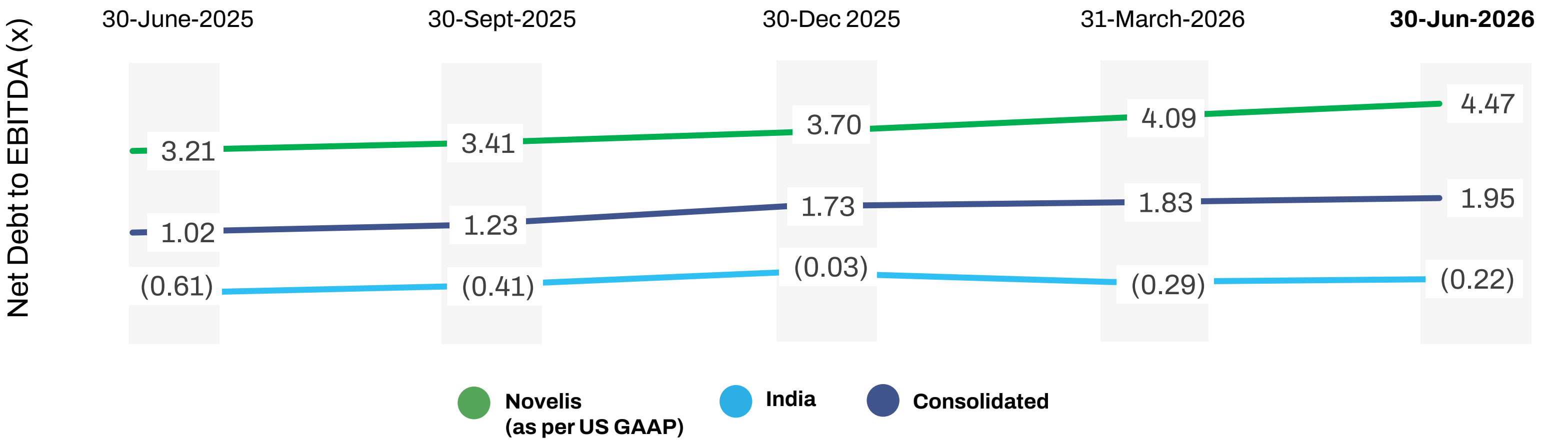
Debt & Leverage

Consolidated Debt (₹ Crore)

Particulars (Consolidated)	30-Jun-25	30-Sep-25	31-Dec-25	31-Mar-26	30-Jun-26
Gross Debt	63,330	72,670	85,639	96,659	103,515
Treasury Balance	29,074	31,255	26,178	31,818	26,020
Net Debt	**34,257**	**41,415**	**59,461**	**64,841**	**77,495**
TTM Adjusted Segment EBITDA#	33,424	33,787	34,405	35,400	39,824

 # India Business EBITDA excludes Other income, CSR and Donation; #Novelis EBITDA represents Business Segment EBITDA

Leverage (x)



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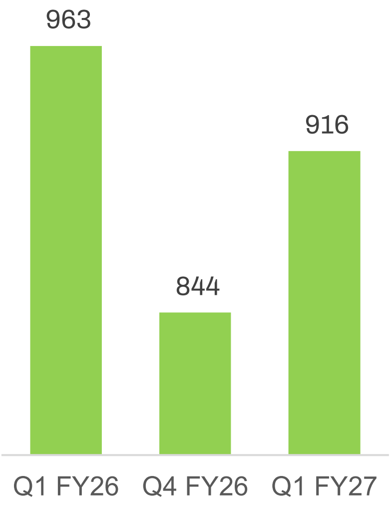
Segment wise Performance

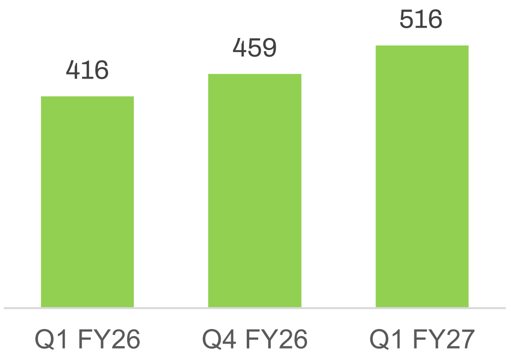
Novelis

aluminium upstream
aluminium downstream
copper



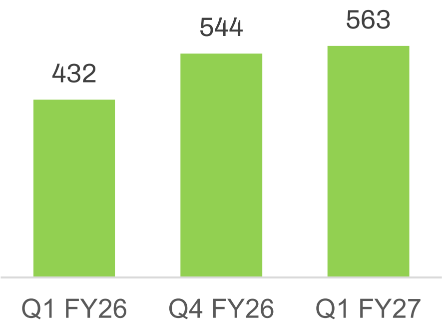
Total Shipments (Kt)

↓ 5% YoY



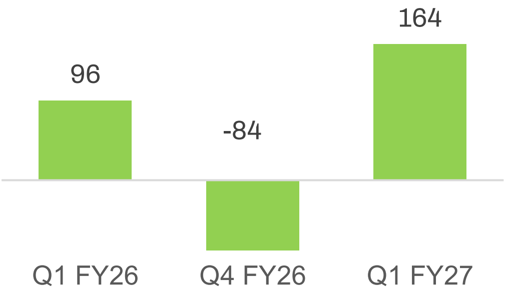
Adjusted EBITDA# ($ Million)

↑ 24% YoY



Adjusted EBITDA# ($/Ton)

↑ 30% YoY



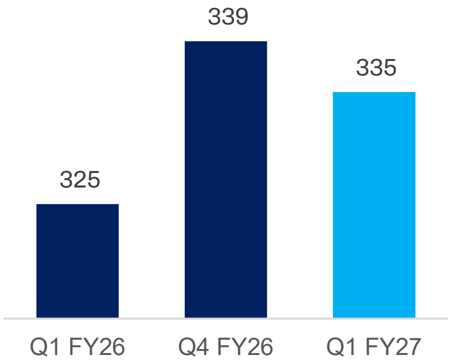
Net Income# ($ Million)

↑ 71% YoY

#All the figures mentioned are as per the US GAAP

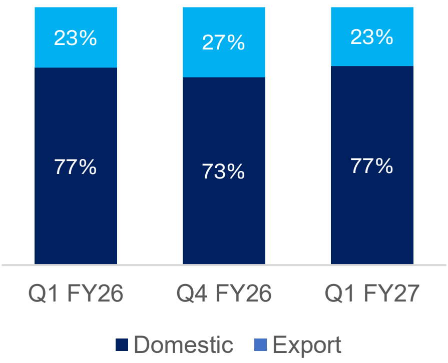
novelis
Aluminium Upstream
aluminium downstream
copper

Shipments (KT)



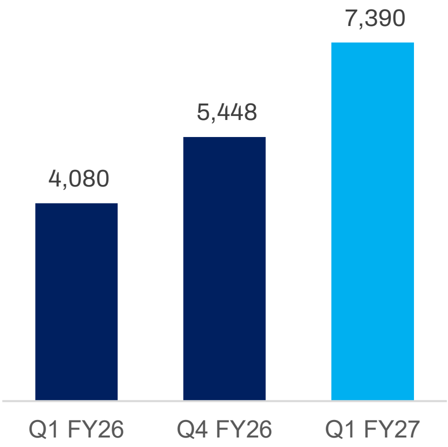
↑ 3% backed by strong domestic demand

Sales Mix (in %)



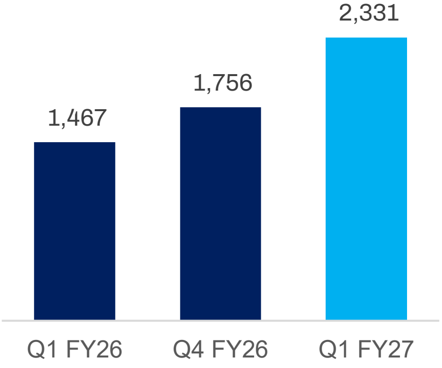
Domestic sales mix flat

EBITDA (₹ Crore)



↑ 81% at all-time high backed by favourable macros leading to margins increase to 55% vs. 44% in Q1 FY26

EBITDA ($/Ton)



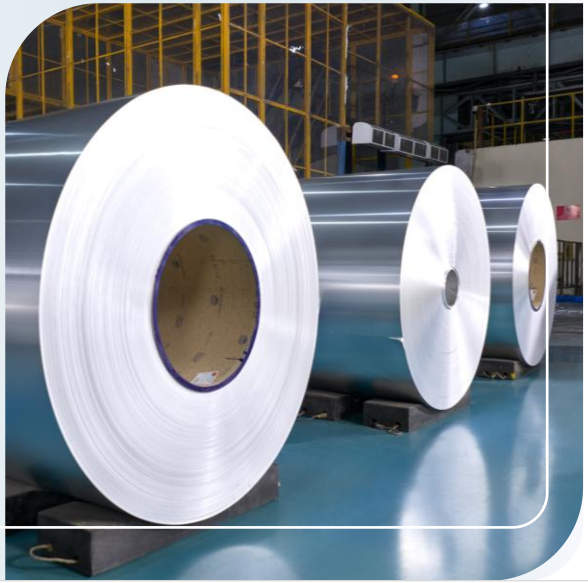
↑ 59% owing to Strong operational performance and favorable macros

novelis

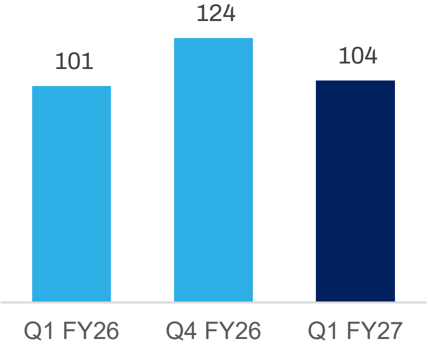
aluminium upstream

Aluminium Downstream

copper

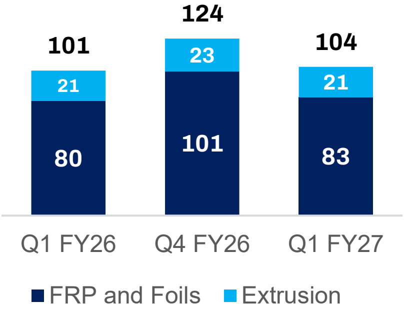


Shipments (KT)



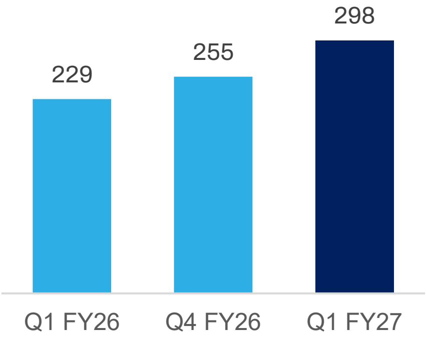
↑ 3%, in line with growth in domestic demand across products

Product Mix (KT)



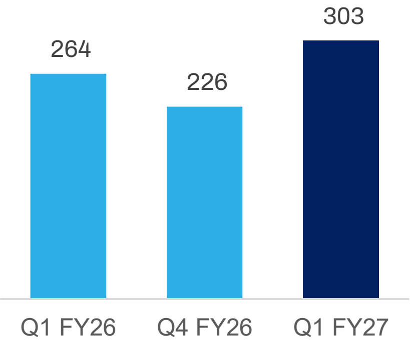
Extrusion flat YoY;
FRP ↑ 4% as Aditya FRP ramping to its optimal levels

EBITDA (₹ Crore)



↑ 30% on account of higher shipments and better products mix and premiumization

EBITDA ($/Ton)



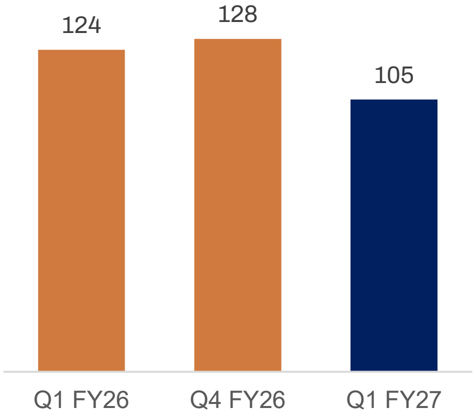
↑ 15%, improved realizations led by change in product mix and premiumization benefits

novelis

aluminium upstream

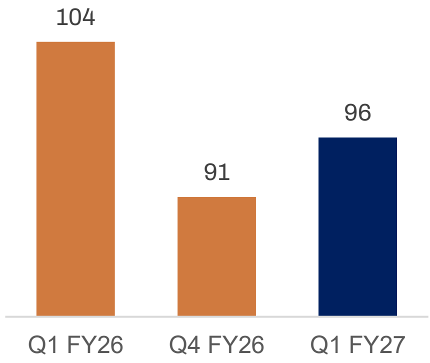
aluminium downstream

Copper



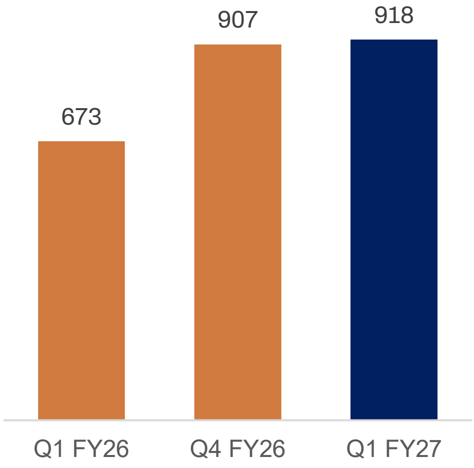
Shipments: Metal (KT)

Overall shipments ↓ 18% QoQ on account of planned maintenance shutdown



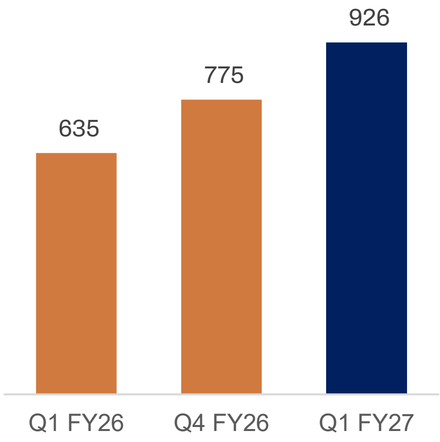
CC Rod Shipments (KT)

↑ 5% QoQ on account of strong market demand



EBITDA (₹ Crore)

Up 1% QoQ continues to be supported by higher CCR volumes and higher Sulphuric acid realization, despite planned maintenance shutdown during the quarter



EBITDA ($/Ton)

↑ 20% QoQ on account of higher volumes in CCR and By-production realization

Key Summary

Novelis 3x30

Advancing Aluminium as the material of choice with circular solutions

By 2030

Highly Circular

Reach 75% average recycled content across our products

Low Carbon

Reduce emissions to less than 3 tonnes of CO_2e per Tonne of FRP shipped

Leader in ROIC

Grow profitability to continue to fuel first-mover investments

Guidance and Updates

- **Over $225 million in run-rate cost savings though Q1FY27;** continue to target $350-400 million in total savings by FY28 exit
- Oswego hot mill **restarted in early June; production is ramping up**
- 600 Kt Bay Minette : **Commissioning process underway; Expect to commence shipments in Q1FY28**
- Long-term $**600+/ton EBITDA guidance intact**

HINDALCO
ENGINEERING BETTER FUTURES

Upstream
Aluminium
Copper

Double Down

Downstream
Aluminium
Copper
Specialty Alumina
Recycling

4x by FY30

Upstream Projects	Target Commissioning	Current Status
Captive Coal Mines	Chakla – H1FY27 Bandha – FY27 Meenakshi – FY29	FC 1 approval received Box Cut Done On Track
Aditya Alumina Refinery	FY28	+95% PO placed for packages
Aditya Aluminium Smelter Ph 1 (181Kt)	FY28	+90% PO placed for packages
Aditya Aluminium Smelter Ph 2 (193Kt)	FY29	+25% PO placed for packages
Copper Smelter	FY29	+25% PO placed for packages

Downstream Projects	Current Status
Aditya FRP	Scaling-up production to reach optimal utilization
Battery Enclosure (Chakan)	Fully ramped up to its optimal levels
Copper Inner Grooved Tubes (Vadodara)	Commissioned; customer qualification in progress
AC Fins (Taloja)	Commissioned. Customer qualification in progress

Downstream Projects	Current Status
Aditya Battery Foil	Commissioned
Precipitate Hydrate	Commissioned; customer qualification in progress
Copper E Waste & Recycling	On Track; Target Commissioning – FY 27

THANK YOU

Hindalco Industries Limited

Corporate Identity No. : L27020MH1958PLC011238

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Annexures

Particulars (₹ Crore)	Q1 FY26	Q4 FY26	Q1 FY27	Change YoY %	Change QoQ %
Revenue from Operations	**64,232**	**78,133**	**84,825**	**32%**	**9%**
Earning Before Interest, Tax, Depreciation & Amortisation (EBITDA)					
*Novelis**	*3,557*	*4,202*	*4,875*	**37%^**	**16%^**
Aluminium Upstream	*4,080*	*5,448*	*7,390*	**81%**	**36%**
Aluminium Downstream	*229*	*255*	*298*	**30%**	**17%**
Copper	*673*	*907*	*918*	**36%**	**1%**
Business Segment EBITDA	***8,539***	***10,812***	***13,481***	**58%**	**25%**
Inter Segment Profit/ (Loss) Elimination (Net)	*(11)*	*(159)*	*(778)*		
Unallocable Income/ (Expense) - (Net) & GAAP Adjustments	*145*	*544*	*2,286*		
EBITDA	**8,673**	**11,197**	**14,989**	**73%**	**34%**
Finance Costs	754	1,042	966	**28%**	**-7%**
PBDT	**7,919**	**10,155**	**14,023**	**77%**	**38%**
Depreciation & Amortisation (including impairment)	2,245	2,529	2,337	**4%**	**-8%**
Share in Profit/ (Loss) in Equity Accounted Investments (Net of Tax)	2	(4)	6		
Profit before Exceptional Items and Tax	**5,676**	**7,622**	**11,692**	**106%**	**53%**
Exceptional Income/ (Expenses) (Net)	-	(4,171)	(2,299)		
Profit Before Tax (After Exceptional Item)	**5,676**	**3,451**	**9,393**	**65%**	**172%**
Tax	1,672	854	2,380		
Profit/ (Loss) After Tax	**4,004**	**2,597**	**7,013**	**75%#**	**170%#**
EPS (₹/Share) - Basic	*18.03*	*11.70*	*31.58*		

^ Novelis EBITDA benefited from favorable INR/USD exchange rate movements. As a result, EBITDA grew by 37% YoY in INR terms versus 24% growth in USD terms

#This increase in PAT is aided by HIL's transition to the new tax regime effective 1st April 2026. Consequently, Effective Tax Rate reduced to 26% in Q1 FY27 versus 30% in Q1 FY26 and 34% in Q4 FY26.

*All the figures mentioned are as per the US GAAP

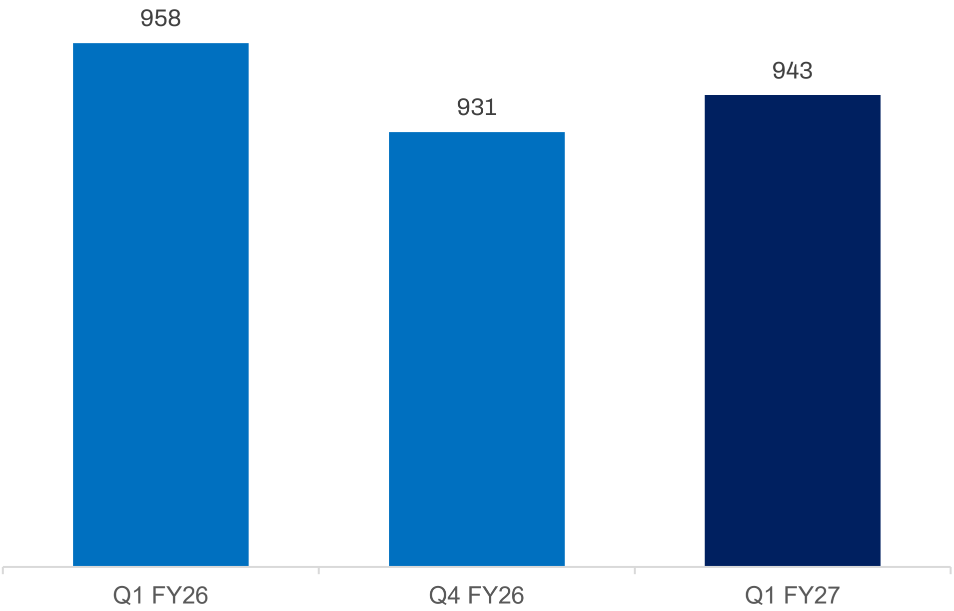
Hindalco (India) Business : Key Financials

Particulars(₹ Crore)	Q1 FY26	Q4 FY26	Q1 FY27	YOY Change %	QoQ Change%
Revenue from Operations	**24,905**	**35,016**	**30,985**	**24%**	**-12%**
EBITDA					
Aluminium Upstream	4,080	5,448	7,390	**81%**	**36%**
Aluminium Downstream	229	255	298	**30%**	**17%**
Copper	673	907	918	**36%**	**1%**
Business Segment EBITDA	**4,982**	**6,610**	**8,606**	**73%**	**30%**
Inter Segment (Profit)/ Loss Elimination (Net)	(11)	(159)	(778)		
Unallocable Income/ (Expense) (Net)	96	(98)	207		
EBITDA	**5,067**	**6,353**	**8,035**	**59%**	**26%**
Finance Costs	159	234	171	**8%**	**-27%**
PBDT	**4,908**	**6,119**	**7,864**	**60%**	**29%**
Depreciation	816	738	737	**-10%**	**0%**
Profit before Exceptional Items and Tax	**4,092**	**5,381**	**7,127**	**74%**	**32%**
Exceptional Income/ (Expenses) (Net)	-	-	-		
Profit Before Tax (After Exceptional Item)	**4,092**	**5,381**	**7,127**	**74%**	**32%**
Tax	1,245	1,832	1,826		
Profit/ (Loss) After Tax	**2,847**	**3,549**	**5,301**	**86%**	**49%**

Aluminium Sales Reconcilation

Particulars (in Kt)	Q1 FY26	Q4 FY26	Q1 FY27
Upstream - Sales Third Party (A)	**219**	**232**	**219**
Intersegment Sales	*106*	108	*116*
Total Upstream Shipments	**325**	**339**	**335**
Downstream Third Party Sales (B)	101	124	104
Total Third Party Sales (A)+(B)	**320**	**355**	**322**

Alumina Production Trend



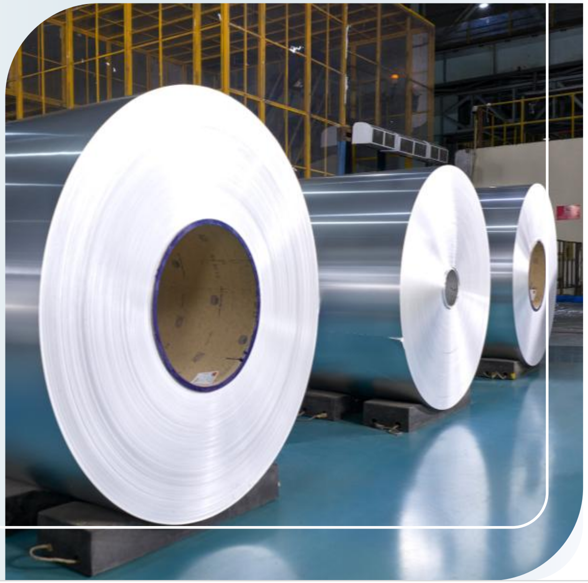
Alumina(Incl Utkal)* (KT)

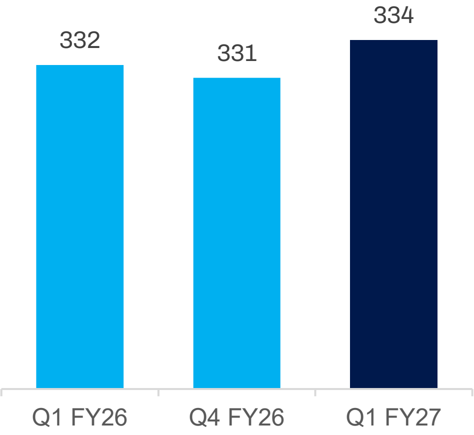
Q1FY27 ↓ 2%

- Production at Utkal Alumina refinery was at 654 KT in Q1 FY27, ↑ 1%

*Hydrate as Alumina

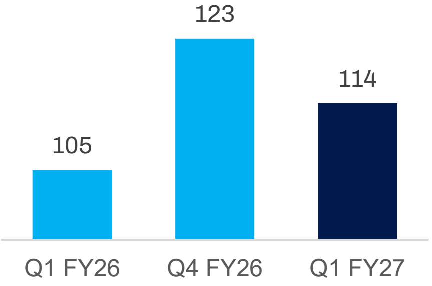
Production Trends





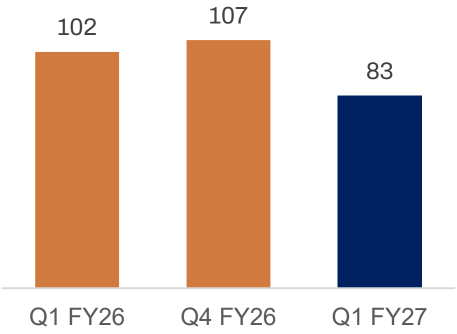
Aluminium Upstream (KT)[1]

Q1FY27 in line with previous year



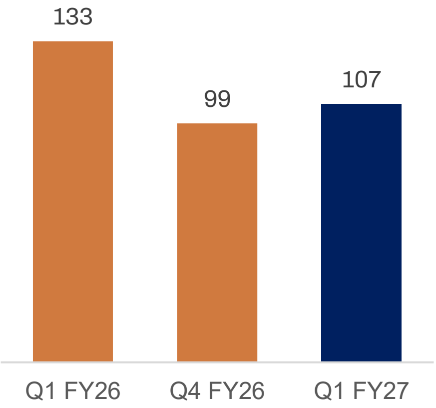
Aluminium Downstream# (KT)

↑ 9% led by FRP



Copper Cathode (KT)

Q1FY27 in line with previous year



Copper Rods (KT)1,2

Q1FY27 ↓ 9%

#includes Flat Rolled Products & Extrusions

1 : The numbers of prior quarters have been re-instated accordingly for a comparative analysis

2:including fixed term contract volumes

Q1 FY27 : Hindalco Earnings Concall Details

Earnings Conference Call is scheduled at 4:00 PM (IST) on Aug 7th , 2026. The dial in numbers for the call are given below

Location:	ACCESS NUMBER
Universal Access (India)	
Primary Number	(+) 91 22 6280 1303
Secondary Number	(+) 91 22 7115 8204
International Toll Free Numbers	
USA	(+) 1 866 746 2133
UK	(+) 080 810 11573
Singapore	(+) 800 101 2045
Hong Kong	(+) 800 964 448
Online Pre-Registration Link	Click Here
Investor Presentation post announcement of the results (link)	Reports and Presentations – Hindalco
Post Earnings Call Recording (link)	