

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.214
C.P.(IB)/125(AHM)2026

Proceedings under Section 121(1) IBC

IN THE MATTER OF:

State Bank of India
Stress Asset Management Branch
V/s
Mrs. Hetalben Bhaveshbhai Kakadia

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Dharmishta Raval, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

This is an application filed by the applicant under Section 121 r/w. 123 of the Insolvency and Bankruptcy Code, 2016 read with Rule 7(1) of the Insolvency and Bankruptcy (Application to Adjudication Authority for Bankruptcy Process for Guarantors to Corporate Debtor) Rules, 2019.

In compliance of extended order dated 29.06.2026, an affidavit of compliance has been filed on 07.07.2026 vide Inward No. D 5586, the same is taken on record.

Let notice be issued to the Personal Guarantor(s) by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Personal Guarantor(s) along with copy of this order through Registered Ad post / Speed-post, Dasti mode as well as on the registered email ID of the Personal Guarantor(s) within seven days.

The Personal Guarantor(s) are directed to file reply, if any, within seven days from the date of receipt of notice. Rejoinder, if any, be filed within seven days thereafter.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 29.07.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.215
C.P.(IB)/127(AHM)2026

Proceedings under Section 121(1) IBC

IN THE MATTER OF:

State Bank of India
Stress Asset Management Branch
V/s
Yogeshkumar Chimanlal Patel

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Dharmishta Raval, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

This is an application filed by the applicant under Section 121 r/w. 123 of the Insolvency and Bankruptcy Code, 2016 read with Rule 7(1) of the Insolvency and Bankruptcy (Application to Adjudication Authority for Bankruptcy Process for Guarantors to Corporate Debtor) Rules, 2019.

In compliance of extended order dated 29.06.2026, an affidavit of compliance has been filed on 07.07.2026 vide Inward No. D 5676, the same is taken on record.

Let notice be issued to the Personal Guarantor(s) by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Personal Guarantor(s) along with copy of this order through Registered Ad post / Speed-post, Dasti mode as well as on the registered email ID of the Personal Guarantor(s) within seven days.

The Personal Guarantor(s) are directed to file reply, if any, within seven days from the date of receipt of notice. Rejoinder, if any, be filed within seven days thereafter.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 29.07.2026.


SANJEEV SHARMA
MEMBER (TECHNICAL)


SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.216
C.P.(IB)/129(AHM)2026

Proceedings under Section 121(1) IBC

IN THE MATTER OF:

State Bank of India
Stress Asset Management Branch
V/s
Tikhabhai Ranabhai Khamal

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Dharmishta Raval, Adv.
For the Respondent :

O R D E R
(Hybrid Mode)

This is an application filed by the applicant under Section 121 r/w. 123 of the Insolvency and Bankruptcy Code, 2016 read with Rule 7(1) of the Insolvency and Bankruptcy (Application to Adjudication Authority for Bankruptcy Process for Guarantors to Corporate Debtor) Rules, 2019.

In compliance of extended order dated 29.06.2026, an affidavit of compliance has been filed on 07.07.2026 vide Inward No. D 5677, the same is taken on record.

Let notice be issued to the Personal Guarantor(s) by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Personal Guarantor(s) along with copy of this order through Registered Ad post / Speed-post, Dasti mode as well as on the registered email ID of the Personal Guarantor(s) within seven days.

The Personal Guarantor(s) are directed to file reply, if any, within seven days from the date of receipt of notice. Rejoinder, if any, be filed within seven days thereafter.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 29.07.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.217
C.P.(IB)/130(AHM)2026

Proceedings under Section 121(1) IBC

IN THE MATTER OF:

State Bank of India
Stress Asset Management Branch
V/s
Nanjibhai Ranabhai Khamal

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Dharmishta Raval, Adv.
For the Respondent :

ORDER
(Hybrid Mode)

This is an application filed by the applicant under Section 121 r/w. 123 of the Insolvency and Bankruptcy Code, 2016 read with Rule 7(1) of the Insolvency and Bankruptcy (Application to Adjudication Authority for Bankruptcy Process for Guarantors to Corporate Debtor) Rules, 2019.

In compliance of extended order dated 29.06.2026, an affidavit of compliance has been filed on 07.07.2026 vide Inward No. D 5678, the same is taken on record.

Let notice be issued to the Personal Guarantor(s) by the Registry, returnable by next date. The Applicant is directed to collect the notice from the Registry within three days and serve upon the Personal Guarantor(s) along with copy of this order through Registered Ad post / Speed-post, Dasti mode as well as on the registered email ID of the Personal Guarantor(s) within seven days.

The Personal Guarantor(s) are directed to file reply, if any, within seven days from the date of receipt of notice. Rejoinder, if any, be filed within seven days thereafter.

Proof of Service be filed by way of an affidavit before the next date of hearing.

Re-list for further consideration on 29.07.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.220 - IA/956(AHM)2026
in
C.P.(IB)/395(AHM)2025

Proceedings under Section 121 IBC

IN THE MATTER OF:

Zankarsing Kishorsing Solanki PG of M/s Torque Automotive Pvt. Ltd	Applicant
V/s	Respondent
Bank of Baroda & Ors.	

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant	: Mr. Arjun Padhiyar, Adv. a. w.
	: Mr. Kanhaiyalal Salawat, BT in person
For the Respondent	: Mr. Tirth Nayak, Adv. for R-1/Bankrupt
	: Mr. Yuvraj Thakor, Adv. for R-2

ORDER
(Hybrid Mode)

IA/956(AHM)2026

In compliance with the notice issued by this Tribunal, the applicant has filed a Service Affidavit on 06.07.2026 vide Inward No. D-5444, evidencing service of notice upon Respondent No. 1 through Registered Post and Dasti on 01.07.2026, upon Respondent No. 2 through Registered Post and Dasti on 30.06.2026, and upon both respondents through E-mode on 29.06.2026. Service is held to be sufficient.

Today, Respondent Nos. 1 and 2 appeared through their respective learned counsel, who have filed their Vakalatnamas on 09.07.2026 vide Inward Nos. D-5687 and D-5704, respectively. The same are taken on record.

Learned counsel for the respondents submit that they require seven days' further time to file their replies. The prayer is allowed. Replies shall be filed within seven days. Rejoinder, if any, may be filed within seven days thereafter.

List the matter for further consideration on **05.08.2026**

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.221
CP/21(AHM)2024

Proceedings under Section 241 & 242 r.w
213 of CA 2013

IN THE MATTER OF:

Kailash Ramkishan Gupta & Another
V/S

.....Applicant

Indian Commodity Exchange Limited & Ors.

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Tirth Nayak, Adv.
For the Respondent : Mr. Ravi Pahwa, Adv. a. w.
: Ms. Gunjan Aggarwal, Adv.

ORDER
(Hybrid Mode)

During the course of submission, Learned Counsel for the Respondents submitted that Respondent Nos. 2 to 4, who were the Directors, the CEO/CFO of Respondent No. 1 at the relevant time, have resigned and are no longer associated with the Company. It is further submitted that the management of the Company has since changed.

The Respondents shall file an affidavit affirming the aforesaid facts and placing on record the present status of Respondent Nos. 2 to 4. Upon such affidavit being filed, the Tribunal shall consider whether the reliefs sought in prayers (b), (c) and (e) have become infructuous.

Both parties shall also file, within one week, a date-wise status report covering the period from the filing of the Company Petition till date.

The Respondents shall also place on record the particulars of the present management and the current business operations of the Company.

Re-list for further consideration on 05.08.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.222 - IA/78(AHM)2026
in

TP 99-A/2016(CA 153 of 2015) with TP 99 of 2016(CP 48 of 2015)
Proceedings under Section 397-398 of Co. Act, 1956

IN THE MATTER OF:

Nareshkumar Mangeram Mittal
V/s
Blue Orange Developers Pvt Ltd

.....Applicant

.....Respondent

Order delivered on: 10/07/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Mr. Saunak Dave, Adv.
For the Respondent :

O R D E R
(Hybrid Mode)

IA/78(AHM)2026

At the request of the Ld. Counsel for the petitioner, the matter stands adjourned.

The Provisional Liquidator be remain present on the next date of hearing through physical or through Virtual Mode.

Ld. Counsel for the applicant also remains physically present on the next date of hearing.

Re-list for preliminary hearing on 17.07.2026.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

Sd/-

SHAMMI KHAN
MEMBER (JUDICIAL)