PNG
JEWELLERS

Date: August 03, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 544256

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai – 400051
Symbol: PNGJL

Dear Sir/Madam,

Re: Qualified institutions placement ("QIP" or "Issue") of equity shares of face value of ₹10 each (the "Equity Shares") by P N Gadgil Jewellers Limited (the "Company")

Sub: Outcome of the meeting of the Executive Committee held on August 03, 2026

Further to our letter dated July 30, 2026, intimating you about the outcome of the meeting of the Executive Committee in respect of the QIP, we wish to inform you that in respect of the QIP, the Executive Committee of the Company has, at its meeting held today, i.e. August 03, 2026, *inter alia*, passed the following resolutions:

(i) Approved and declared the closure of issue period for the QIP today, i.e. August 03, 2026 pursuant to the receipt of application forms for an aggregate of 1,14,94,252 fully paid-up Equity Shares of the Bank and the funds in the escrow account from eligible qualified institutional buyers in accordance with the terms of the Issue, which opened on July 30, 2026;

(ii) Determined and approved the issue price for 1,14,94,252 Equity Shares to be allotted to eligible QIBs at a price of ₹ 609.00 per Equity Share, including a premium of ₹ 599.00 per Equity Share, (which takes into account a discount of ₹31.69 per Equity Share on the floor price amounting to ₹640.69 per Equity Share 4.95% of the floor price), as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

(iii) Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the QIP;

(iv) Approved and adopted the placement document dated August 03, 2026 in connection with the QIP; and

Copy of the placement document is also being made available on the website of our Company at https://www.pngjewellers.com/pages/investors

The Executive Committee meeting commenced at 11:10 P.M. and the meeting was concluded at 11:30 P.M.

In this relation we are filing the placement document dated August 03, 2026 with your office. The QIP was opened on July 30, 2026 and the same was intimated to you pursuant to our letter dated July 30, 2026.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,
Yours Sincerely,
For **P N Gadgil Jewellers Limited**

PRAKHAR GUPTA
Digitally signed by PRAKHAR GUPTA
Date: 2026.08.03 23:34:30 +05'30'

Prakhar Gupta
Company Secretary & Compliance Officer

P N Gadgil Jewellers Limited
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Toll Free no.: 1800 233 5005 (11A.M. - 7 P.M.) I www.pngjewellers.com I info@pngadgil.com I CIN: L36912PN2013PLC149288 I INDIA I USA