

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Petition(s) for Special Leave to Appeal (C) No(s). 22346/2026

[Arising out of impugned final judgment and order dated 17-04-2026 in CWP No. 11429/2026 passed by the High Court of Punjab & Haryana at Chandigarh]

DALBIR SINGH WARIAH & ANR.

Petitioner(s)

VERSUS

M/S JM FINANCIAL ASSET RECONSTRUCTION
COMPANY LIMITED & ORS.

Respondent(s)

FOR ADMISSION

Date : 10-07-2026 This petition was called on for hearing today.

CORAM : HON'BLE MR. JUSTICE NONGMEIKAPAM KOTISWAR SINGH
HON'BLE MR. JUSTICE K. VINOD CHANDRAN

[Partial Court Working Days Bench]

For Petitioner(s): Mr. Mahir Sood, Adv.
Mr. Ashutosh Nagar, AOR
Mr. Uditanshu Singh, Adv.

For Respondent(s):

UPON hearing the counsel the Court made the following
O R D E R

1. Learned counsel for the petitioner(s) has brought to our notice divergent views on interpretation of Section 17 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, 'the SARFAESI Act'). The High Courts of Kerala, Calcutta and Madras have taken a view that the Debts Recovery Tribunal (for short, 'the DRT') has no jurisdiction to condone the delay. On the other

hand, the High Courts of Punjab and Haryana, Bombay and Andhra Pradesh have taken a view that the DRT has jurisdiction to condone the delay under Section 17 of the SARFAESI Act.

2. Issue notice.

3. Tag with Special Leave Petition (Civil) Diary No. 71961/2025.

4. The parties shall maintain the status quo till the next date of hearing.

(ABHINAV KUMAR)
COURT MASTER (SH)

(NIDHI WASON)
ASSISTANT REGISTRAR