

IRC: F48: 125: 270: 2026

20th August 2026

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

NSE Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Re-organisation of Departments and changes in Senior Management Personnel

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board in its meeting held today (i.e. 20th August 2026), has inter-alia, considered and approved the internal re-organisation of Departments, by forming a Centralized Credit Department, bifurcating Operations Department into Banking Operations and Infrastructure Management Group. Further, approved the following appointments of Senior Management Personnel in tune with the re-organisation of mentioned Departments:

1. Shri V S R A Kumar Ravutu, General Manager has been appointed as Chief Credit Officer to head the Centralized Credit Department with effect from 01.09.2026. Shri V S R A Kumar Ravutu in his previous assignment was heading Credit Monitoring and Recovery Department in the Bank.
2. Consequent to bifurcation of Operations Department into Banking Operations and Infrastructure Management Group, Shri Vijayakumar P V, General Manager - Head of Operations Department has been redesignated as Head of Infrastructure Management Group with effect from 01.09.2026.

3. Shri Thota Phani Kumar has been newly appointed in the rank of General Manager. Shri Thota Phani Kumar will be Heading Banking Operations with effect from 01.09.2026. In a career spanning over years, Shri Phani Kumar has managed Branch Banking, Trade Finance, Alternate Channels and Business Banking units, across Central Bank of India, Axis Bank, ICICI Bank, and lastly served as Chief Operating Officer of Samunnati Finance Pvt Ltd.

The disclosures as required under SEBI Circular Disclosure as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is enclosed as Annexure-I

Board meeting commenced at 10:00 A.M. and concluded at 3:00 P.M.

Kindly take the same on record.

Yours faithfully,

Srinivasarao Maddirala
Company Secretary &
Compliance Officer

Annexure I

Disclosure as per SEBI Circular HO/49/14/14(7)2025-CFD-OD2/I/3762/2026 dated 30th January 2026:

Sl. No	Description	Details		
		V S R A Kumar Ravutu	Vijayakumar P V	Thota Phani Kumar
1	Reason for change	Formation of new department - Centralized Credit Department.	The existing Operations Department is bifurcated into Infrastructure Management Group.	New appointment
2	Date of Appointment &	Appointment as Chief Credit Officer of the Bank with effect from 01.09.2026.	Appointment as Head - Infrastructure Management Group with effect from 01.09.2026.	Appointment as Head - Banking Operations with effect from 01.09.2026.
	Term of Appointment	Proposed up to his superannuation.	Proposed up to his superannuation.	Proposed up to his superannuation.
3	Brief Profile	Shri. V S R A Kumar Ravutu has been working at the Bank since August 2017 and has over 34 years of experience in the Banking industry. Over his career, he has held various roles at Axis Bank and SIDBI. In his previous assignment he was heading Credit Monitoring and Recovery Department in the Bank.	Shri. Vijayakumar P V has been working at the Bank since 1996 and has over 30 years of experience. He is strong background in Branch banking and Back-office operations. Since May 2025, he has been leading the Operations Department.	Shri. Thota Phani Kumar is a career banker who began his career at the Central Bank of India. Over his career, he held various roles across branch banking and trade finance operations at Axis Bank and ICICI Bank, recently serving as the Chief Operating Officer of the NBFC Samunnati Finance Pvt. Ltd.
4	Disclosure of Relationship between Directors	Not Applicable	Not Applicable	Not Applicable