

Date: May 12, 2026

To,

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Symbol: MOBIKWIK	Scrip Code: 544305

Sub: Press Release on the Financial Results of the Company for the quarter and year ended March 31, 2026.

Dear Sir/ Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release on the financial results of the Company for the quarter and year ended March 31, 2026.

This is for your information and further dissemination.

Thanking you

For One MobiKwik Systems Limited

Ankita Sharma

Company Secretary and Compliance Officer
Membership No.: A37518

Encl:A/a

ONE MOBIKWIK SYSTEMS LIMITED

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MobiKwik Ends FY26 with Back-to-Back Profitable Quarters; FY26 EBITDA nears breakeven with a swing of INR 742 Mn

Key Highlights

- **EBITDA at INR 174 Mn in Q4 FY26** - second profitable quarter in a row (INR 632 Mn YoY improvement); FY26 full-year EBITDA improved INR 742 Mn YoY, approaching breakeven
- Q4FY26 PAT at **INR 44 Mn** - YoY upswing of **INR 604 Mn**
- **Contribution Profit grew 112% YoY in Q4 to INR 1,351 Mn**; full-year FY26 Contribution Profit grew 21% YoY to INR 4,374 Mn (38% margin, up from 30% in FY25)
- **Revenue from operations at INR 2,887 Mn in Q4**, up 8% YoY; full-year FY26 total income at INR 11,542 Mn
- **2nd fastest-growing TPAP ^[1] in India's UPI ecosystem** - UPI transactions surged **170% YoY, 6.5x faster** than industry average

Gurugram, India, May 12, 2026: One MobiKwik Systems Ltd. (MobiKwik) (**NSE: MOBIKWIK / BSE: 544305**), India's largest digital wallet ^[2], today announced its earnings results for the quarter and year ended March 31, 2026. The Company reported its **second consecutive profitable quarter**, reflecting disciplined execution across its Payments and Financial Services businesses. This marks a meaningful inflection point in MobiKwik's growth trajectory - demonstrating that the path to scale and the path to profitability are not at odds but firmly aligned.

Key Financials:

Q4 FY26 v/s Q4 FY25

	Payments GMV	ZIP EMI GMV	Total Income	Contribution Profit	EBITDA	PAT
Q4 FY26	₹524 Bn	₹8,377 Mn	₹2,960 Mn	₹1,351	₹ 174 Mn	₹44 Mn
Q4 FY25	₹331 Bn	₹5,272 Mn	₹2,785 Mn	₹636	(₹458) Mn	(₹560) Mn
Growth	58%	59%	6%	112%	₹632 Mn Swing	₹604 Mn Swing

H2 FY26 v/s H1 FY26

	Payments GMV	ZIP EMI GMV	Total Income	Contribution Profit	EBITDA	PAT
H2 FY26	₹1,005 Bn	₹17,378 Mn	₹5,933 Mn	₹2,639	₹ 324 Mn	₹84 Mn
H1 FY26	₹816 Bn	₹15,002 Mn	₹5,609 Mn	₹1,735	(₹376) Mn	(₹705) Mn
Growth	23%	16%	6%	52%	₹700 Mn Swing	₹790 Mn Swing

FY26 Full Year vs FY25

	Payments GMV	ZIP EMI GMV	Total Income	Contribution Profit	EBITDA	PAT
FY26	₹1,821 Bn	₹32,380 Mn	₹11,542 Mn	₹4,374	(₹52) Mn	(₹621) Mn
FY25	₹1,159 Bn	₹24,774 Mn	₹11,925 Mn	₹3,616	(₹794) Mn	(₹1,215) Mn
Growth	57%	31%	(3%)	21%	₹742 Mn Swing	₹594 Mn Swing

The quarterly results cap a transformational full year. Across FY26, MobiKwik delivered a INR 742 Mn EBITDA improvement and a INR 594 Mn PAT improvement YoY - driven by structural margin expansion in both Payments and Financial Services, and a deliberate shift to higher-quality lending. H2 FY26 turned profitable (PAT stood at INR +84 Mn), almost absorbing the entire H1 loss, paving the way for a profitable FY27.

Strategic Context: A Profitable Core Funding Growth

In FY26, the Company's Core business (Consumer Payments and Lending) generated a positive EBITDA of INR 495 Mn. During the year, the Company invested INR 547 Mn in building a new business - Merchant Payments, which is expected to deliver 10X growth by FY28. The full-year EBITDA of INR -52 Mn reflects this conscious capital allocation for growth.

Commenting on the Company's performance, **Bipin Preet Singh, Co-founder, MD & CEO, MobiKwik**, said: "FY26 was MobiKwik's inflection year - we delivered a profitable H2 as committed, and achieved a ₹742 Mn EBITDA swing that demonstrates the strength of our model. Scaling responsibly and building profitability are not at odds; they are firmly aligned. Over the next two years, we will scale up our core business while building four new growth engines: Offline & Online Merchant Acquiring, Unlocking Lending through our NBFC, and AI powering everything we do. The margins generated from our Core will fund the buildout of these New Moats. We expect to remain baseline profitable through this investment cycle, even as we compound the business for the long term."

Headline Results for the Quarter and Year Ended March 31, 2026

Consolidated Financials

- **Total income at INR 2,960 Mn in Q4**, up 6% YoY; full-year FY26 total income at INR 11,542 Mn
- **Contribution profit grew 112% YoY in Q4 to INR 1,351 Mn**; full-year FY26 Contribution Profit at INR 4,374 Mn (+21% YoY).
- **Despite cost allocation to build new businesses**, Fixed Costs as a percentage of Total Income held steady at 40% in Q4 FY26 (vs. 39% in Q4 FY25)
- **EBITDA at INR 174 Mn in Q4** -second consecutive profitable quarter, up INR 632 Mn YoY and INR 24 Mn QoQ; full-year FY26 EBITDA: INR -52 Mn (vs INR -794 Mn in FY25); H2 FY26 EBITDA positive at INR 324 Mn

Payments

The core payments business continues to set new benchmarks, with record-breaking GMV, accelerating UPI adoption, and best-in-class unit economics.

- Consistently ranked the **#1 PPI Wallet in India**
- **Ranked 2nd Fastest-Growing TPAP in India's UPI Ecosystem - 170% YoY growth** in UPI transactions in Q4 vs industry average of 26%
- Ranked **#6th largest Customer Operating Unit^[3]** in the BBPS ecosystem
- **Payments GMV hit an all-time high for 13 consecutive quarters**, reaching **₹524 billion in Q4**, growing 58% YoY (9% QoQ); full-year FY26 GMV at ₹1,821 billion (+57% YoY), a 4.8x scale-up from FY24 in two years
- **Industry leading net payments margin of 16 bps**, reflecting strong monetization beyond UPI

Financial Services

The Financial Services business continues its strong recovery, delivering high-quality revenue on the back of improved credit quality and collection efficiency.

- **ZIP EMI GMV grew 59% YoY to INR 8,377 Mn in Q4** with 75% disbursements in FLDG and 25% in distribution model
- **Financial Services revenue grew 37% YoY and 18% QoQ to INR 771 Mn in Q4**; full-year FY26 FS revenue at INR 2,619 Mn
- **Financial Services Gross Profit at INR 451 Mn in Q4**, up 1,775% YoY (21% QoQ); FS Gross Profit for FY26 at INR 1,157 Mn

Sources:

[1] Based on NPCI data for top 20 TPAPs as per transaction count, Q4 FY26 vs Q4 FY25

[2] MobiKwik is the largest digital wallet in India with an 20% market share of PPI wallet gross transaction value (GTV) as of March 2026

[3] Based on GTV as of March 2026 | Source: BBPS Statistics

About MobiKwik (www.mobikwik.com)

One MobiKwik Systems Ltd. (MobiKwik) is India's largest digital wallet offering a comprehensive range of payments and financial products to consumers and merchants. Founded by Bipin Preet Singh and Upasana Taku in 2009, MobiKwik today serves 189.6 Mn+ registered users and 4.92 Mn+ merchants through products including MobiKwik Wallet, UPI, Pocket UPI, and Zaakpay (payment gateway). The Company has expanded into financial products spanning credit (ZIP EMI, MCA), savings and investments (Fixed Deposits, Mutual Funds, Digital Gold, Lens.AI), establishing itself as a leading digital financial services platform across India. MobiKwik is the largest digital wallet in India with an 20% market share of PPI wallet gross transaction value (GTV) as of March 2026.

For more information, please visit: <https://www.mobikwik.com/ir>

For further information, please contact:

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