



Date: October 30, 2026

To,

**BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.**

**National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051**

BSE Scrip Code: 544886

NSE Scrip Symbol: TEMPSENS

Subject: Investor Presentation on the financial results for the quarter and half year ended 30th September 2026.

Dear Sir/Ma'am,

Please find enclosed herewith copy of Investor Presentation on the Financial Results of the Company for the quarter and half year ended 30th September 2026. The same is also being uploaded on the Company's website at <https://tempsens.com/>

This is for your information and record.

Thanking you,

Yours sincerely,

For Tempsens Instruments (India) Limited
(Formerly known as Tempsens Instruments (India) Private Limited)

VISHAL JAIN
Digitally signed by VISHAL JAIN
Date: 2026.10.30 20:09:45
+05'30'

Vishal Jain
Company Secretary & Compliance officer
Membership No.: A45820

Tempsens Instruments (India) Limited
(Formerly known as Tempsens Instruments (India) Private Limited)
B-188, B-189, B-169 (Part), B-188A & F-188(E),
Road No.-5, Mewar Industrial Area, Madri,
Udaipur, Rajasthan, INDIA, PIN- 313003

Phone: +91 9116554600
E-mail : info@tempsens.com
Website: www.tempsens.com

CIN: U31402GJ1990PLC149769
GSTIN No. : 08AAACT5482C1ZF

Registered Office: TF-304, Florence Classic, 10 Ashapuri Society, Akota, Vadodara, Gujarat, INDIA, PIN-390020

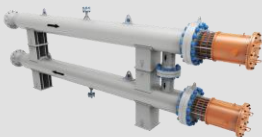
Corporate Office: B-188, B-189, B-169 (Part), B-188A and F-188(E), Road No 5, Industrial Area Madri, Udaipur, Rajasthan, India, PIN – 313003



Investor Presentation

Q2 & H1 FY27

October 2026



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Company Overview – FY26



Proven Market Leadership In India

Largest Manufacturer of Contact & Non-contact Temperature Sensors

Market Share
10.5% in Temperature Sensors*

Only Indian Manufacturer of Non-contact Temperature Sensors

Market Share
21.3% in Non-Contact Temperature Sensors*

Niche, Customized & Diverse Portfolio*

44.59%



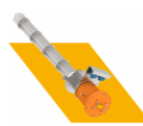
Temperature Sensing Solutions

34.71%



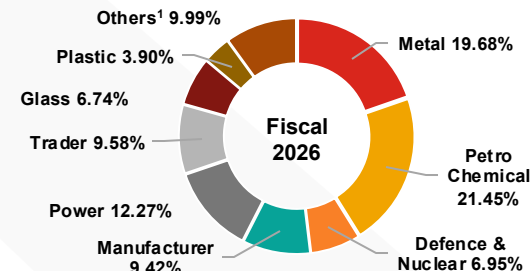
Specialized Cables

20.70%



Electrical Heating Solutions

Balanced Industry Exposure



Broad Global Footprint

One of India's Largest Exporters of Temperature Sensors & Allied Solutions

28.52%
Exports %
of Revenue from Operations²
(FY26)

Integrated Manufacturing backed by R&D

Integrated Global Manufacturing Operations

15 Units
including
5 Global Units

Key Financial Metrics (FY26)

₹ 4,448.78 Mn
Revenue From
Operations²

27.23%
Revenue CAGR³
(FY24-26)



Strong Focus on Exports

80+
Export
Countries
(FY23-26)



Robust Exports Growth

46.49%
Exports
Growth
(CAGR FY24-26)



Established R&D Capabilities



83
R&D
Employees



12
Patents
Granted



39
Word Mark
Registration

24.83%
EBITDA
Margin(%)⁴

16.42%
Adj. PAT
Margin(%)⁵

21.61%
ROCE(%)⁶

Note: * As of Fiscal 2026 in terms of Revenue, According to per F&S Report

1. Others include industries such as automobile, automation, cement, textile, laboratory, food and pharmaceuticals.

2. Revenue from operations includes sale of products, services and other operating revenue.

3. Revenue CAGR (FY24-FY26): (Revenue from operations for Fiscal 2026 / Revenue from operations for Fiscal 2024)^(1/Number of years) minus 1, expressed as a percentage.

Revenue CAGR incorporates the effect on Revenue due to the full year consolidation of Marathon Heater's results in Fiscal 2025.

4. EBITDA Margin: EBITDA divided by total income

5. Adjusted Profit After Tax: Profit for the year, adjusted to exclude the amortisation impact of intangible assets (net of tax) created on account of Marathon Amalgamation Scheme which has been accounted as per Ind AS 103 "Business combinations". Adjusted Profit After Tax Margin: Adjusted PAT divided by total income.

6. ROCE: EBIT divided by capital employed. EBIT represents profit before tax plus finance costs. Capital employed is total equity plus

total borrowings plus deferred tax liabilities less deferred tax assets less goodwill and other intangible assets.

7. Excluding Other Operating Revenue

One Of The Most Extensive Portfolios Of Bespoke Thermal Engineering Solutions In India And Globally*



1

Temperature Sensing Solutions



Online Thermal Imager



Fiber Optic Temperature Sensor

Only Manufacturers of Fibre Optic Temperature Sensors & Thermal Profiling Systems in India*¹



Thermocouple



Resistance Temperature Detector



Temperature Calibrator



Infrared Pyrometer



Furnace Monitoring Camera



Heat Flux Sensor

2

Electrical Heating Solutions



Immersion Heater



Process Heater



Cartridge Heater



Coil Heater

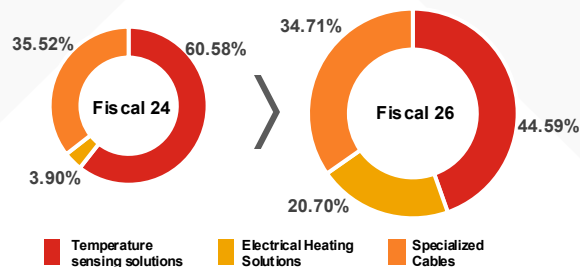


Lab & Process Electrical Furnace



Floor heating mats

Revenue (%) Contribution by Verticals



3

Specialized Cables



LV Control Cable



LV Power Cable



Instrumentation Cable



Thermocouple & RTD Cable



Mineral Insulated Metal Sheath Cable



Nickel Alloy Conductors



Business Highlights FY27H1

Capacity Expansion



New plant within existing Unit 1

Unit 1 – contact temperature sensors for OEMs

- **Site** – Brownfield within existing Unit1
- **Built-up area** – c. 50,000 sq. ft.
- **Commissioning** – Expected by Q3 FY28 (E)
- **Peak revenue potential** – c. ₹1,200 Mn p.a. at full utilisation (E)

Gulf – New office facility

- **Site** – Ajman, UAE

Product Launch

Non-contact temperature sensors – EDGE series



- **Product** – Thermal +Visual camera
- **Applications** – Temperature monitoring and surveillance
- 384x288 / 640x480 Pixles

Business Highlights

- **Segment revenue grew 57% YoY** in H1 FY27
- Growth includes the contribution of TempSENS Germany, TempSENS Polska and TempSENS Measurement & Control, consolidated during the period
- Organic growth led by thermal power and by OEMs, including CVD equipment manufacturers
- Ramping up of despatches for temperature sensors for fuel cells
- Growth in demand of sensors for CVD industry
- Order pipeline remains healthy across thermal and nuclear power, steel and glass

Capacity Expansion



New plant within existing Unit 6

Unit 6 – Mid Voltage heaters and pressure vessels

- **Built-up area** – c. 50,000 sq. ft., brownfield expansion
- **Commissioning** – Expected by Q1 FY28 (E)
- **Peak revenue potential** – c. ₹2,000 Mn p.a. at full utilisation (E)

Custom-built furnaces

- **Built-up area** – Additional c. 25,000 sq. ft. commissioned for custom-built furnaces

Product Highlights

Laboratory furnaces



- **Product** – Laboratory furnaces
- **Applications** – temperature testing
- **Status** – ETL and CE approved
- Bulk despatches to start from Q3 FY27

Business Highlights

- **Segment revenue grew 44% YoY** in H1 FY27
- Growth led by significant dispatches to oil and gas customers in India, South-East Asia and the Middle East
- Key growth drivers remain oil and gas, and OEMs across automotive, life sciences and plastics
- Major Certification completed for **Standard furnaces** – supplies will start in Q3 for OEM customer in life sciences
- Mid Voltage heater platform positions the segment for energy-transition applications, certification is expected to be completed by Q4 FY27 (E).

Capacity Expansion



New plant – Unit 8

Unit 8 – Specialised cables, export-focused

- **Commissioning** – Expected by Q2 FY28 (E)
- **Peak revenue potential** – c. ₹600 Mn p.a. at full utilisation (E)



New plant – VTTP

Tempsens - Victura JV – new plant

- **Site** – Agreement signed to acquire a built-up shed of c. 80,000 sq. ft.
- **Commissioning** – Expected to commence by Q4 FY27 (E)
- **Peak revenue potential** – c. ₹1,200 Mn p.a. at full utilisation (E)

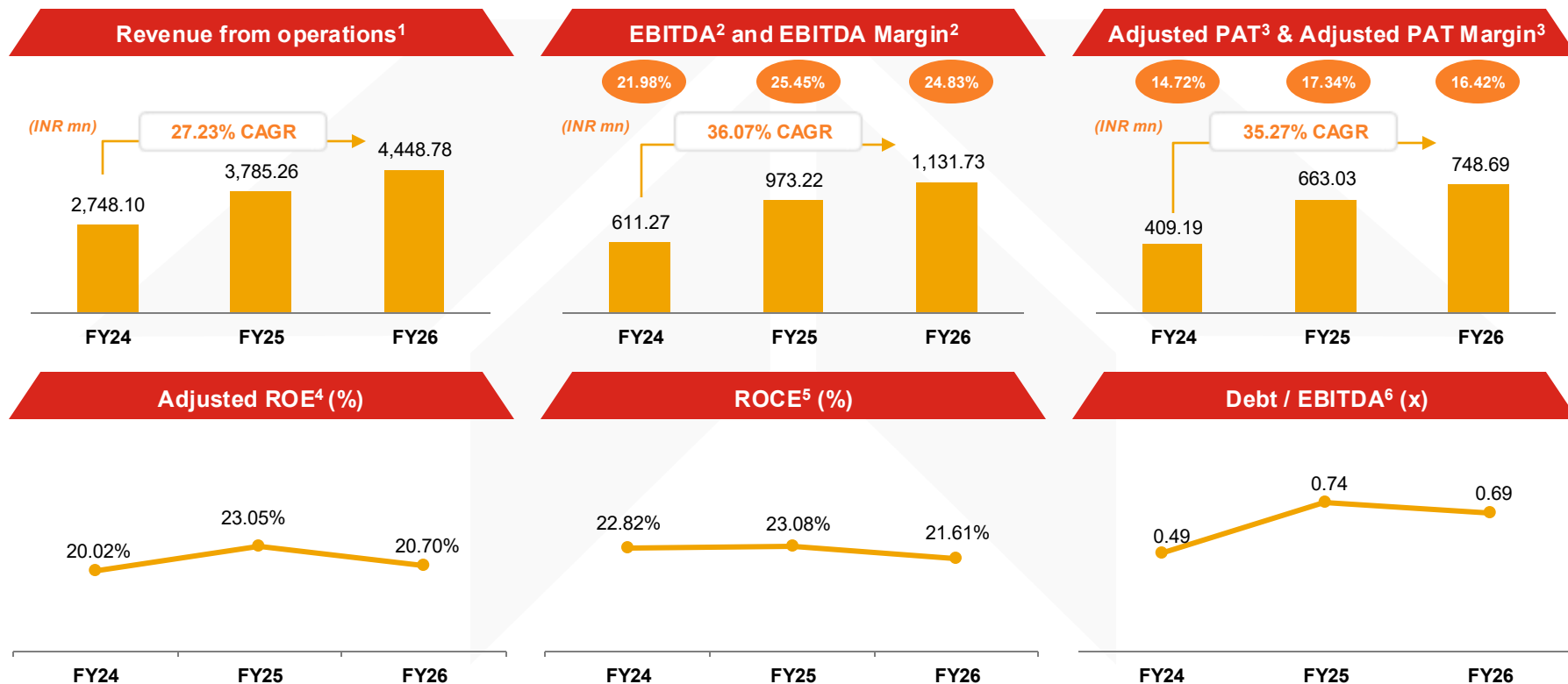
Business Highlights

- **Segment revenue grew 2% YoY** in H1 FY27
- Supplies for high temperature wiring harnesses to OEM customer, to start in Q3 FY27
- Dispatches executed for thermal power, oil and gas (Africa) and chemicals customers in India
- Focus areas remain exports, thermal and nuclear power, and cable harnesses
- Oil and gas approvals in the Middle East, expect to open a new export market (E)



Financial Highlights

Financial Performance over the Years



Notes: 1. Revenue from operations includes sale of products, services and other operating revenue

2. EBITDA: Profit for the year add finance costs, depreciation and amortization expense and total tax expenses. EBITDA Margin: EBITDA divided by total income.

3. Adjusted Profit After Tax: Profit for the year, adjusted to exclude the amortisation impact of intangible assets (net of tax) created on account of Marathon Amalgamation Scheme and acquisitions which has been accounted as per Ind AS 103 "Business combinations". Adjusted Profit After Tax Margin: Adjusted PAT divided by total income.

4. Adjusted ROE: Adjusted PAT attributable to owners of the parent divided by total equity attributable to owners of the parent, less goodwill and other intangible assets created on account of Marathon Amalgamation Scheme which has been accounted as per Ind AS 103 "Business combinations", at year end.

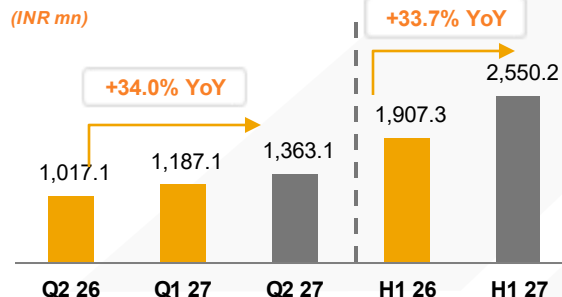
5. ROCE: EBIT divided by capital employed. EBIT represents profit before tax plus finance costs. Capital employed is total equity plus total borrowings plus deferred tax liabilities less deferred tax assets less goodwill and other intangible assets.

6. Debt / EBITDA: Total borrowings divided by EBITDA.

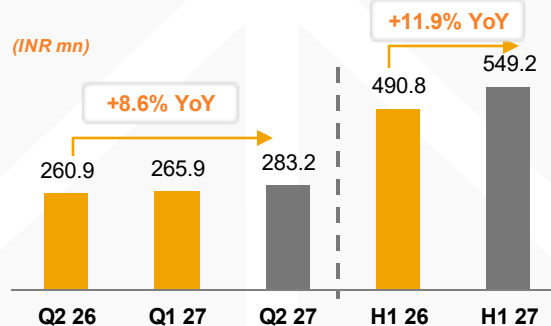
Consolidated Half Yearly Performance – FY27 Q2 & H1



Revenue from operations¹



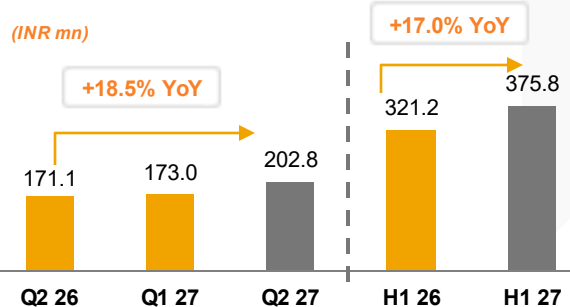
EBITDA² and EBITDA Margin²



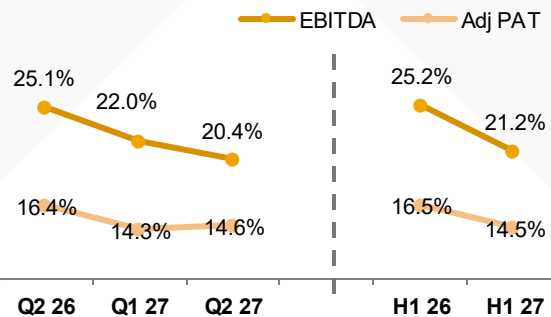
Key Highlights – Q2 & H1 FY27 (1/2)

- Revenue from operations grew **34.0% YoY** to ₹1,363.1 million in Q2 FY27 (+14.8% QoQ); H1 FY27 revenue rose **33.7% YoY** to ₹2,550.2 million.
- EBITDA increased 8.6% YoY to ₹283.2 million in Q2 FY27 and **11.9% YoY** to ₹549.2 million in H1 FY27. H1 EBITDA margin was 21.2% (H1 FY26: 25.2%).
- Gross material margin remained broadly in line with historical annual levels (H1 FY27: 45.7%; FY26: 46.0%).
- Employee benefit expenses rose 40.7% YoY to ₹420.6 million in H1 FY27, reflecting expanded headcount and an ESOP charge of ₹11.4 million (H1 FY26: ₹0.6 million).
- Adjusted PAT grew **18.5% YoY** to ₹202.8 million in Q2 FY27 and **17.0% YoY** to ₹375.8 million in H1 FY27; reported PAT for H1 rose 17.0% YoY to ₹375.8 million, aided by a deferred tax credit of ₹15.0 million in Q2 FY27.
- Operating Cash profit before tax (PBT adjusted for non-cash items) increased **16.2% YoY** to ₹507.2 million in H1 FY27.

Adjusted PAT³



EBITDA and Adj. PAT Margin (%)



Notes: 1. Revenue from operations includes sale of products, services and other operating revenue

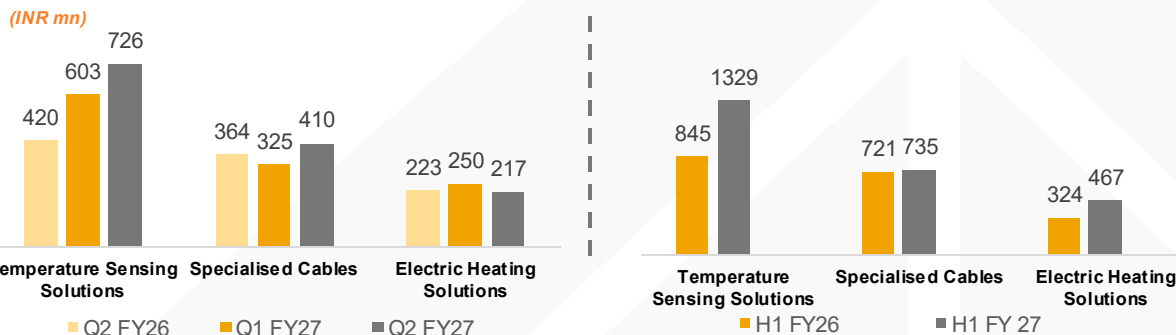
2. EBITDA: Profit for the year add finance costs, depreciation and amortisation expense and total tax expenses. EBITDA Margin: EBITDA divided by total income.

3. Adjusted Profit After Tax: Profit for the year, adjusted to exclude the amortisation impact of intangible assets (net of tax) created on account of Marathon Amalgamation Scheme and acquisitions which has been accounted as per Ind AS 103 "Business combinations". Adjusted Profit After Tax Margin: Adjusted PAT divided by total income.

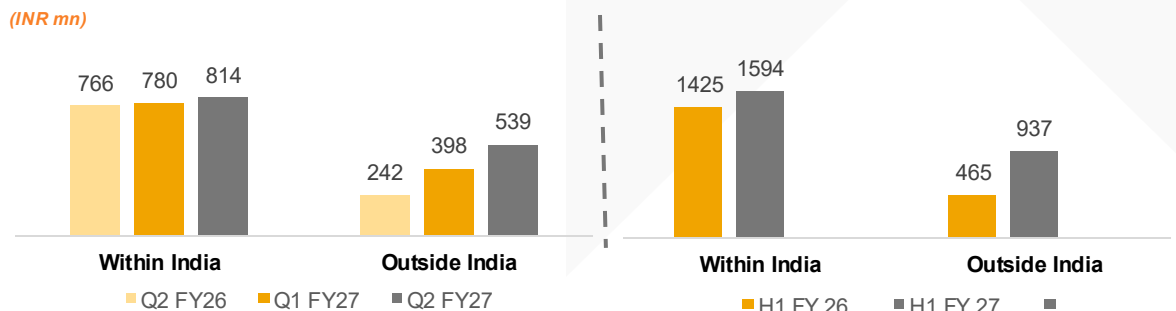
Consolidated Half Yearly Performance – FY27 Q2 & H1



Product Category wise Revenue¹



Revenue within India and Outside India¹



Key Highlights – Q2 & H1 FY27 (2/2)

- Temperature Sensing Solutions grew **72.8% YoY** to ₹725.6 million in Q2 FY27 and 57.3% YoY to ₹1,329 million in H1 FY27, contributing ~53% of H1 product revenue, driven by the addition of Tempsens Germany, Tempsens Measurement Control Private Limited and Tempsens Polska, along with sustained growth in the existing business.
- Specialised Cables revenue rose 12.6% YoY (+26.0% QoQ) to ₹409.8 million in Q2 FY27, recovering from a softer Q1; H1 FY27 revenue was ₹735 million (+2% YoY).
- Electric Heating Solutions revenue grew **44.1% YoY** to ₹467 million in H1 FY27, supported by the ramp-up of the heater manufacturing facility.
- Domestic revenue grew 11.9% YoY to ₹1,594 million in H1 FY27 (Q2 FY27: +6.2% YoY to ₹813.9 million).
- Export revenue more than doubled (**+101.5% YoY**) to ₹937 million in H1 FY27 (Q2 FY27: ₹538.8 million), driven by Tempsens Germany and Tempsens Polska and sustained growth in key export markets.
- Exports contributed approximately **37%** of product revenue in H1 FY27 compared with approximately **25%** in H1 FY26 (Q2 FY27: ~40%).

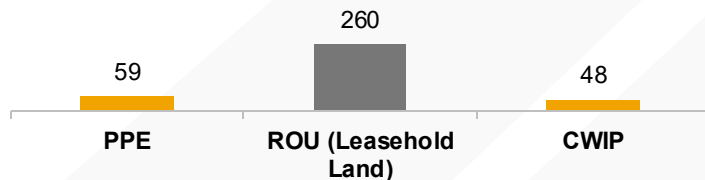
1. Revenue from operation (excluding other operating revenue of ~INR 19 Mn and ~INR 17 Mn for H1 FY27 and H1 FY26, and ~INR 11 Mn and ~INR 10 Mn for Q2 FY27 and Q2 FY26, respectively)

Consolidated Half Yearly Performance – FY27 Q2 & H1



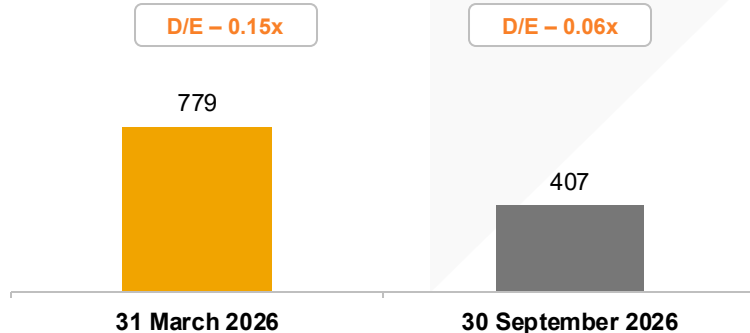
Capex

(INR mn)



Debt – Equity ratio

(INR mn)



Key Highlights – Capex & Balance Sheet

1. Capital expenditure of ₹367.3 million in H1 FY27, including **₹259.9 million** for leasehold land to support the planned expansion of the Specialised Cables business.
2. Capital work-in-progress rose to ₹54.3 million as on 30 September 2026 (31 March 2026: ₹6.1 million), reflecting ongoing capacity build-out.
3. Total borrowings reduced **49% YoY** to ₹407.3 million (31 March 2026: ₹779.48 million), following repayment of ₹550 million from IPO proceeds.
4. Debt-equity ratio improved to **0.06x** from 0.15x.

Note: Capex additions derived from balance sheet movement (net change plus depreciation); ROU represents leasehold land. Debt includes current and non-current borrowings.

Utilisation of IPO Proceeds



Utilisation of IPO Proceeds (Fresh Issue)

Net proceeds of ₹872.6 million received from the fresh issue (net of IPO-related expenses of ₹77.3 million); utilisation summarised below (₹ million):

Objects	Planned net proceeds as per prospectus	Actual net proceeds	Utilised up to 30 Sep 2026	Unutilised as on 30 Sep 2026
Capital expenditure towards (i) Electric Heating Solutions and (ii) Specialised Cable Solutions	181.3	181.3	6.1	175.2
Pre-payment / scheduled repayment of certain outstanding borrowings of the Holding Company	550.0	550.0	550.0	–
General corporate purposes	141.8	141.3	–	141.3
Total	873.1	872.6	556.1	316.5

₹950.0 mn

Gross fresh issue

₹872.6 mn

Net proceeds

₹556.1 mn

Utilised (~64%)

₹316.5 mn

Unutilised (~36%)

Key Highlights – IPO Proceeds

1. Completed IPO of 21,666,666 equity shares at ₹300 per share; equity shares listed on NSE and BSE on **28 August 2026**.
2. The issue comprised a fresh issue of ₹950.0 million and an offer for sale of ₹5,550.0 million by selling shareholders.
3. Net proceeds to the Company were **₹872.6 million**, after IPO-related expenses of ₹77.3 million adjusted against securities premium.
4. ₹550.0 million – the full allocation – was applied towards repayment of borrowings, reducing finance costs in subsequent periods.
5. Of the ₹181.3 million earmarked for capex in Electric Heating Solutions and Specialised Cables, ₹6.1 million has been deployed; ₹175.2 million remains for planned expansion.
6. Unutilised proceeds of **₹316.5 million (~36%)** as on 30 September 2026, including ₹141.3 million for general corporate purposes.

Consolidated Half Yearly Statement of Profit and Loss

(All amounts are in ₹ million, unless otherwise stated)



Particulars	For the period ended		
	September 30, 2026	September 30, 2025	YoY%
INCOME			
Revenue from operations	2,550.22	1,907.26	33.71%
Other income	43.91	43.34	1.32%
Total income (A)	2,594.13	1,950.60	32.99%
EXPENSES			
Cost of material consumed	1,507.82	1,085.13	
Changes in Inventories of Finished Goods and Work-in-Progress	(122.19)	(91.62)	
Employee benefits expense	420.56	298.96	
Finance costs	24.71	24.54	
Depreciation and amortisation expense	79.33	67.54	
Other expenses	256.40	186.87	
Total expenses (B)	2,166.63	1,571.42	37.88%
Profit before share of net profits of investments accounted for using equity method and tax (C=A-B)	427.50	379.18	12.74%
Share of net profit of joint venture accounted for using the equity method (D)	17.63	19.50	
Profit Before Tax (E=C+D)	445.13	398.68	11.65%
Total tax expense (F)	88.10	96.26	
Profit for the Period (G=E-F)	357.03	302.42	18.06%

Consolidated Statement of Assets and Liabilities

(All amounts are in ₹ million, unless otherwise stated)



Particulars	As at	
	September 30, 2026	March 31, 2026
Assets		
Non-current assets		
Property, plant and equipment	1,146.69	1,135.03
Right-of-use assets	568.27	312.37
Capital work-in-progress	54.27	6.12
Goodwill	1,082.79	1,082.79
Other intangible assets	436.51	464.07
Intangible assets under development	0.63	-
Investments accounted for using the equity method	145.86	133.73
Financial Assets		
Investments	0.07	0.07
Loans	60.18	-
Other financial assets	183.40	539.30
Non-current tax assets (net)	15.59	2.11
Deferred tax assets (net)	0.88	0.51
Other non-current assets	72.22	36.09
Total non-current assets	3,767.36	3,712.19
Current assets		
Inventories	1,399.34	1,119.41
Financial Assets		
Investments	272.82	264.34
Trade receivables	831.28	857.38
Cash and cash equivalents	965.74	284.79
Bank balances other than cash	351.10	57.59
Other financial assets	43.70	165.44
Current tax assets (net)	-	40.09
Other current assets	188.42	109.29
Total current assets	4,052.40	2,898.33
Total Assets	7,819.76	6,610.52

Particulars	As at	
	September 30, 2026	March 31, 2026
Equity and Liabilities		
Equity		
Equity share capital	335.33	322.66
Other equity	5,850.32	4,651.58
Equity attributable to owners of the parent	6,185.65	4,974.24
Non-controlling interests	301.25	280.51
Total equity	6,486.90	5,254.75
Non-current liabilities		
Financial liabilities		
Borrowings	71.75	76.03
Deferred tax liabilities (net)	96.64	110.5
Total non-current liabilities	168.39	186.53
Current liabilities		
Financial liabilities		
Borrowings	335.51	703.45
Trade payables		
-Total o/s dues of micro enterprises & small enterprises	134.38	71.37
-Total o/s dues of creditors other than micro enterprises & small enterprises	148.88	128.76
Other financial liabilities	351.31	92.86
Other current liabilities	162.80	140.11
Provisions	25.42	20.61
Current tax liabilities (net)	6.17	12.08
Total current liabilities	1,164.47	1,169.24
Total equity and liabilities	7,819.76	6,610.52

Consolidated Statement of Cash Flows (1/2) – for the six month ended

(All amounts are in ₹ million, unless otherwise stated)



Particulars	For the six month ended	
	September 30, 2026	September 30, 2025
A. Cash Flow from Operating Activities		
Profit before tax	445.13	398.68
Adjustments for:		
Depreciation and amortisation Expenses	79.33	67.54
Finance costs	24.71	24.54
Unrealised foreign exchange gain (net)	(11.06)	(4.99)
Interest income	(16.45)	(24.94)
Gain on fair valuation of investment (net)	(8.47)	(3.97)
Bad debts written off	0.21	0.08
Share-based payment expenses	11.39	0.62
Share of net profit of joint venture accounted for using the equity method	(17.63)	(19.50)
(Gain)/ loss on disposal of property, plant and equipment (net)	-	(1.52)
Operating profit before working capital changes	507.16	436.54
Adjustments for changes in working capital:		
- in trade receivables	34.93	27.28
- in other assets	(54.96)	(170.79)
- in inventories	(279.93)	(161.99)
- in trade payables	83.56	30.46
- in other liabilities and provisions	280.69	59.03
Cash generated from operations	571.45	220.53
Income taxes paid (net of refunds)	(80.55)	(111.62)
Net Cash Generated from Operating Activities (A)	490.90	108.91

Consolidated Statement of Cash Flows (2/2) – for the six month ended

(All amounts are in ₹ million, unless otherwise stated)



Particulars	For the six month ended	
	September 30, 2026	September 30, 2025
B. Cash Flow from Investing Activities		
Payments for purchase of property plant & equipment and intangible assets (including capital work-in-progress, capital advances and capital creditor)	(107.63)	(79.59)
Proceeds from sale of property, plant and equipment	0.60	6.35
Purchase of leasehold land	(259.85)	-
Payment for purchase of equity instruments in subsidiaries and joint ventures	(0.50)	(0.64)
Payment for purchase of current investments	-	(150.00)
Investments in deposits (net)	64.91	(65.26)
Interest income	16.45	24.94
Dividend received	-	10.23
Net Cash used in investing Activities (B)	(286.02)	(253.97)
C. Cash Flow from Financing Activities		
Proceeds from issue of share capital (including securities premium and net of share issue expenses)	872.66	-
Proceeds from non current borrowings	-	17.16
Repayment of non current borrowings	(7.37)	(2.80)
Movement in current borrowings (net)	(364.84)	71.30
Dividends paid	-	(9.20)
Finance costs paid	(24.71)	(24.92)
Net Cash Generated from/(used in) Financing Activities (C)	475.74	51.54
Net increase/ (decrease) in cash and cash equivalents during the year (A+B+C)	680.62	-93.52
Cash and cash equivalents at the beginning of the period	284.79	130.19
Exchange differences on cash and cash equivalents	0.33	1.27
Cash and cash equivalents at the end of the year	965.74	37.94

Restated Consolidated Statement of Profit and Loss – Over the Years

(All amounts are in ₹ million, unless otherwise stated)



Particulars	For the year ended		
	March 31, 2024	March 31, 2025	March 31, 2026
INCOME			
Revenue from operations	2,748.10	3,785.26	4,448.78
Other income	32.32	39.42	109.77
Total income (A)	2,780.42	3,824.68	4,558.55
EXPENSES			
Cost of material consumed	1,717.06	1,985.13	2,484.25
Changes in Inventories of Finished Goods and Work-in-Progress	(44.87)	23.55	(83.27)
Employee benefits expense	300.02	498.57	638.33
Finance costs	15.95	20.84	52.21
Depreciation and amortisation expense	53.48	120.77	138.25
Other expenses	229.57	374.12	410.62
Total expenses (B)	2,271.21	3,022.98	3,640.39
Profit before share of net profits of investments accounted for using equity method and tax (C=A-B)	509.21	801.70	918.16
Share of net profit of joint venture accounted for using the equity method (D)	32.63	29.91	23.11
Restated Profit Before Tax (E=C+D)	541.84	831.61	941.27
Total tax expense (F)	132.65	206.06	230.60
Profit for the Year (G=E-F)	409.19	625.55	710.67
Other comprehensive Income for the Year (Net of Tax) (H)	70.74	(4.30)	11.74
Total Comprehensive Income for the Year (I=G+H)	479.93	621.25	722.41
Earnings Per Equity Share of Face value of ₹4 each			
(i) Basic EPS	8.06	7.51	8.35
(ii) Diluted EPS	8.06	7.51	8.33

Restated Consolidated Statement of Assets and Liabilities – Over the Years

(All amounts are in ₹ million, unless otherwise stated)



Particulars	As of		
	March 31, 2024	March 31, 2025	March 31, 2026
Assets			
Non-current assets			
Property, plant and equipment	745.51	1,055.28	1,135.03
Right-of-use assets	248.08	291.13	312.37
Capital work-in-progress	21.03	1.26	6.12
Goodwill	-	1,061.28	1,082.79
Other intangible assets	1.12	453.67	464.07
Financial Assets			
Investments	403.41	126.87	133.80
Other financial assets	30.26	99.57	539.30
Non-current tax assets (net)	-	28.06	2.11
Deferred tax assets (net)	-	1.52	0.51
Other non-current assets	50.93	28.68	36.09
Total non-current assets	1,500.34	3,147.32	3,712.19
Current assets			
Inventories	570.74	864.23	1,119.41
Financial Assets			
Investments	-	42.76	264.34
Trade receivables	455.55	642.41	857.38
Cash and cash equivalents	137.03	130.19	284.79
Bank balances other than cash	-	583.57	57.59
Other financial assets	3.73	10.19	165.44
Other current assets	-	-	40.09
Total current assets	1,211.10	2,365.50	2,898.33
Total Assets	2,711.44	5,512.82	6,610.52

Particulars	As of		
	March 31, 2024	March 31, 2025	March 31, 2026
Equity and Liabilities			
Equity			
Equity share capital	18.49	29.33	322.66
Other equity	2,029.76	4,272.45	4,651.58
Equity attributable to owners of the parent	2,048.25	4,301.78	4,974.24
Non-controlling interests	(0.20)	115.01	280.51
Total equity	2,048.05	4,416.79	5,254.75
Non-current liabilities			
Financial liabilities			
Borrowings	93.00	55.32	76.03
Deferred tax liabilities (net)	96.56	75.42	110.50
Total non-current liabilities	189.56	130.74	186.53
Current liabilities			
Financial liabilities			
Borrowings	208.31	663.02	703.45
Trade payables			
-Total o/s dues of micro enterprises & small enterprises	44.55	27.73	71.37
-Total o/s dues of creditors other than micro enterprises & small enterprises	111.90	116.40	128.76
Other financial liabilities	36.98	52.53	92.86
Other current liabilities	53.70	87.28	140.11
Provisions	9.02	17.84	20.61
Current tax liabilities (net)	9.37	0.49	12.08
Total current liabilities	473.83	965.29	1,169.24
Total equity and liabilities	2,711.44	5,512.82	6,610.52

Restated Consolidated Statement of Cash Flows (1/2) – Over the Years

(All amounts are in ₹ million, unless otherwise stated)



Particulars	For the year ended		
	March 31, 2024	March 31, 2025	March 31, 2026
A. Cash Flow from Operating Activities			
Profit before tax	541.84	831.61	941.27
Adjustments for:			
Depreciation and amortisation Expenses	53.48	120.77	138.25
Finance costs	15.95	20.84	52.21
Unrealised foreign exchange gain (net)	(1.90)	(6.14)	(14.10)
Interest income	(5.17)	(14.15)	(50.23)
Loss on disposal of interest in subsidiary	-	-	0.21
Gain on fair valuation of investment (net)		(2.03)	(11.59)
Bad debts written off	1.23	0.74	2.98
Share-based payment expenses			12.88
Share of net profit of joint venture accounted for using the equity method	(32.63)	(29.91)	(23.11)
Impairment loss in the value of investments	-	0.30	-
Liabilities no longer required written back	(0.74)	(3.60)	(4.05)
(Gain)/ loss on disposal of property, plant and equipment (net)	(0.28)	3.29	(5.07)
Operating profit before working capital changes	571.78	921.72	1,039.65
Adjustments for changes in working capital:			
- in trade receivables	(100.74)	(50.85)	(141.38)
- in other assets	(14.17)	(7.90)	(151.76)
- in inventories	17.03	(80.76)	(206.67)
- in trade payables	25.11	(64.92)	37.89
- in other liabilities and provisions	(5.45)	31.49	56.99
Cash generated from operations	493.56	748.78	634.62
Income taxes paid (net of refunds)	(122.67)	(207.28)	(214.40)
Net Cash Generated from Operating Activities (A)	370.89	541.50	420.22

Restated Consolidated Statement of Cash Flows (2/2) – Over the Years

(All amounts are in ₹ million, unless otherwise stated)



Particulars	For the year ended		
	March 31, 2024	March 31, 2025	March 31, 2026
B. Cash Flow from Investing Activities			
Payments for purchase of property plant & equipments and other intangible assets (including purchase of leasehold land, capital advances and capital creditor)	(148.97)	(276.82)	(139.76)
Proceeds from sale of property, plant and equipment	0.46	6.01	11.16
Payment for acquisition of leasehold land	(118.96)	(31.98)	-
Proceeds from sale of leasehold land	-	-	4.33
Payment for purchase of acquisition of interest in subsidiaries	-	(8.50)	(152.30)
Payment for purchase of other non-current investments	(0.30)	-	-
Payment for purchase of current investments	-	(20.00)	(210.00)
Proceeds from disposal of interest in subsidiary	-	-	0.56
Maturity/ (investments) in deposits (net)	(6.01)	(623.48)	146.78
Interest income	5.17	14.15	50.23
Dividend received	-	6.07	26.52
Net Cash used in investing Activities (B)	(268.61)	(934.55)	(262.48)
C. Cash Flow from Financing Activities			
Proceeds from non current borrowings	265.00	77.10	16.70
Repayment of non current borrowings	(272.56)	(106.52)	(10.01)
Movement in short term borrowings (net)	44.35	419.10	4.61
Dividends paid	-	(6.07)	(26.56)
Finance costs paid	(15.95)	(22.02)	(47.26)
Net Cash Generated from/(used in) Financing Activities (C)	20.84	361.59	(62.52)
Net increase/ (decrease) in cash and cash equivalents during the year (A+B+C)	123.12	(31.46)	95.32
Cash and cash equivalents at the beginning of the year	13.45	137.03	130.19
Cash and cash equivalents on account of scheme of amalgamation	-	23.81	-
Cash and cash equivalents on account of aquisition during the year	-	-	59.21
Exchange differences on cash and cash equivalents	0.46	0.81	0.17
Cash and cash equivalents at the end of the year	137.03	130.19	284.79



Thank You

