Date: 26th August, 2026

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051

Symbol -: STARCEMENT

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip code: 540575

Dear Sir/Madam,

Subject: Investor Presentation for the first Quarter ended 30th June, 2026

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosures Requirements) Regulation, 2015, an Investor Presentation for the first quarter ended 30th June, 2026 has been prepared and the same has been disseminated on the Company's website at https://www.starcement.co.in/investors-presentation#main. We are enclosing herewith a copy of the Presentation for your information and record.

Request you to kindly take this communication on record.

Thanking you,

Yours faithfully,

For Star Cement Limited
DEBABRATA THAKURTA
Digitally signed by DEBABRATA THAKURTA
Date: 2026.08.26 17:18:07 +05'30'
Debabrata Thakurta
(Company Secretary)
(M. No.: F6554)

Encl. as stated

STAR CEMENT LIMITED
Century House, P-15/1 CPT Colony, Taratala Road, Kolkata -700088. Email: kolkata@starcement.co.in
Registered Office & Works: Village & PO – Lumshnong, P.S. Khliehriat, District – East Jaintia Hills, Meghalaya – 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.
Email: lumshnong@starcement.co.in. Website: www.starcement.co.in
ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.
CIN : L26942ML2001PLC006663

CREATING A BETTER TOMORROW

Investors Presentation – Q1 - FY 27

STAR CEMENT
Solid Setting

NSE Symbol: STARCEMENT | BSE Scrip Code: 540575 | Bloomberg Ticker: STRCEM:IN

Q1 Presentation | June 2026

Know Us Better: Company Snapshot

Lumshnong IU, Meghalaya

Guwahati Grinding Unit

Siliguri Grinding Unit

Cachar Grinding Unit

Star Cement – Company snapshot

Star Cement Limited is a leading Eastern India-focused cement company with strong brand equity, superior product quality, and an extensive distribution and logistics network. Its disciplined expansion strategy, operational excellence, and focus on sustainable value creation provide a strong foundation for consistent and profitable long-term growth

Technical

- 9.7 MTPA grinding capacity
- 6.1 MTPA clinker capacity
- 51 MW TPP & 24.3 MW WHRS

Other core strengths

- Sufficient reserve of finest quality limestone
- Workforce ~4,450+
- 800 CBM AAC Block, RMC & Other Building materials

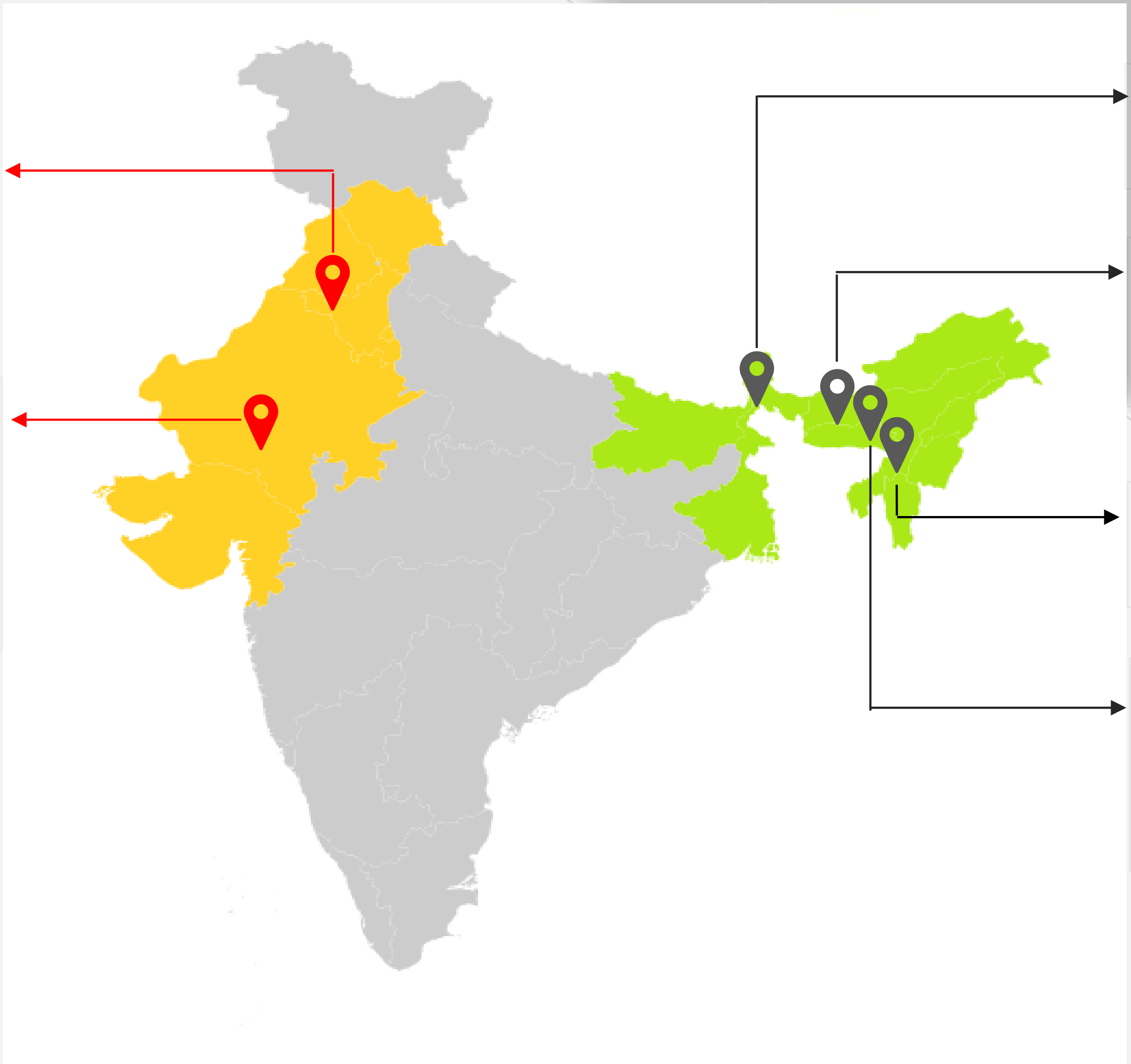
Sales and Marketing

- ~24.2% market share in the North-East market
- Greener cement ~85% blended cement of Total sales
- Premium sales 15.9% of Trade sales
- 1,950+ dealer network
- 11,500+ total retailer network

Transforming from a strong NE leader to a PAN India player

Jhajjar GU, Haryana
Cement Capacity – 2.0 MPTA (FY29)

Nimbol IU, Rajasthan
Clinker Capacity – 3.3 MTPA (FY29)
Cement Capacity – 3.0 MTPA (FY29)
~80Mn tons LS reserves secured; target to secure addn. 40-50 Mn tons.



Siliguri GU, WB
Cement Capacity – 2.0 MTPA

Guwahati GU, Assam
Cement Capacity – 4.0 MTPA
800 CBM AAC Block

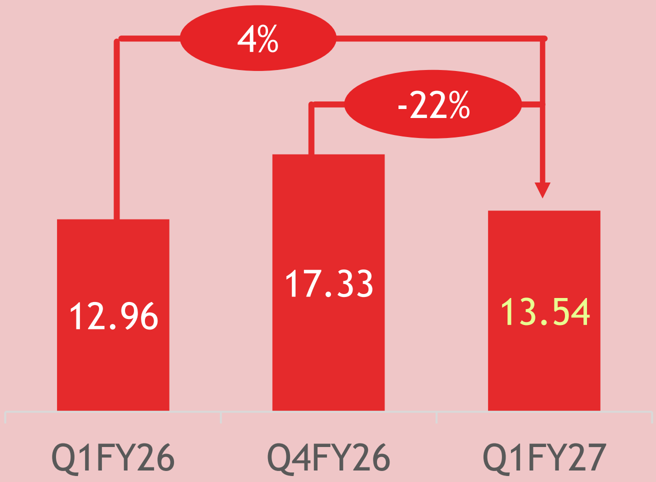
Cachar GU, Assam
Cement Capacity – 2.0 MPTA (Feb'26)

Lumshnong IU, Meghalaya
Clinker Capacity – 6.1 MTPA
Cement Capacity – 1.7 MTPA
TPP – 51 MW + WHRS – 24.3 MW

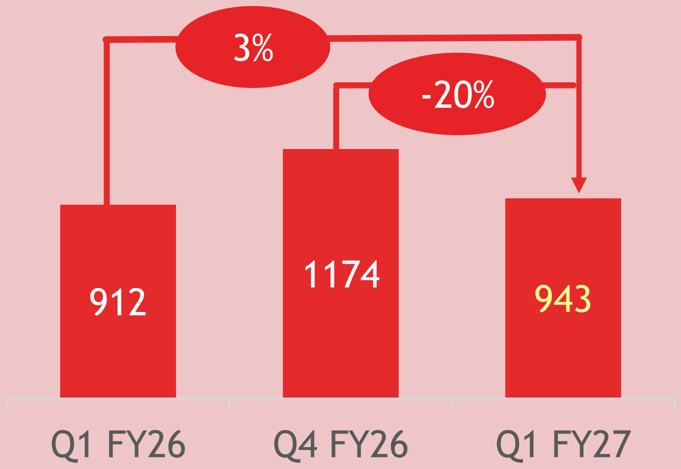
Existing   Planned

Financial Highlights

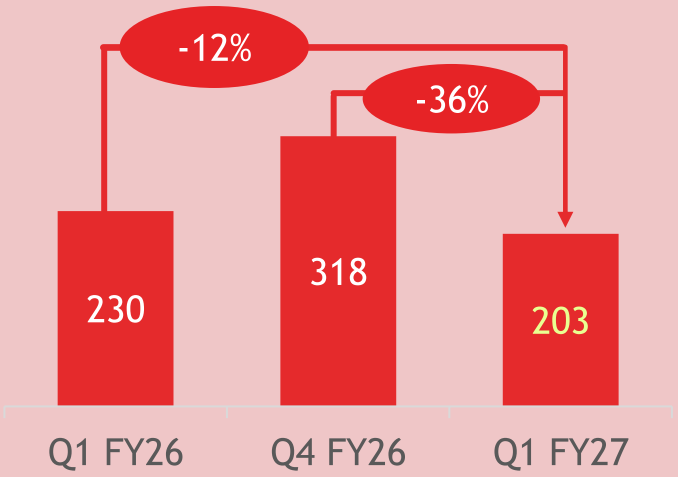
Key operational achievements of Q1 FY27



Sales Volume (lac tons)



Revenue (INR Cr.)



EBITDA (INR Cr.)

Achieved strong financial performance :

✓ A tepid quarter, impacted by liquidity constraints arising from delayed Central Govt fund releases, temporary demand disruptions due to the WB and Assam elections, and the ongoing West Asia crisis.

✓ Sales volume includes clinker sales of 52 KT.

Highlights | Q1 FY27

Marketing

- Sharp growth in Premium share **@15.9%** of Trade sales. (vs 12.2% in Q1 FY26)
- Increase in market share in West Bengal (Star Operating area) from 19.4% to 22.0% despite elections.
- Intense protests and riots in Manipur have negatively impacted our sales in the region.

Operational

- Route restriction by railways in NFR; leading to challenge on supply of coal & Fly ash in NE.
- Vikram Shila Bridge collapsed at Bhagalpur – Fly ash cost impacted at Siliguri.

Strategic

- Trials for Clinker Movement through EV is ongoing in Lums - Silchar route. Expecting significant value unlock.

Financial Highlights – YoY Comparative

Particulars	Q1 FY27	Q1 FY26	YoY%	FY26
Quantity Sales (Lacs tons)				
Cement and Clinker Sales	13.54	12.96	4%	54.96
Income and Expenses (INR Cr)				
Revenue from sale of cement and Clinker*	943	912	3%	3,776
Other Revenue	8	2	358%	19
EBITDA	203	230	12%	944
Depreciation	91	85	7%	365
Interest	14	10	35%	46
Profit Before Tax	98	135	**28%**	532
Profit After Tax	74	98	**25%**	390
Gross Cash Accruals	165	183	**10%**	756
Per Unit details (INR/ton) - Cement & Clinker				
EBITDA	1,497	1,774	**16%**	1,717
Profit Before Tax	720	1,039	**31%**	968
Profit After Tax	546	757	**28%**	710

* Subsidy decreased by YoY INR 39 Cr. due to reduction of GST rate on cement & change in reimbursement mechanism.

Sales Performance Overview | Q1 FY27

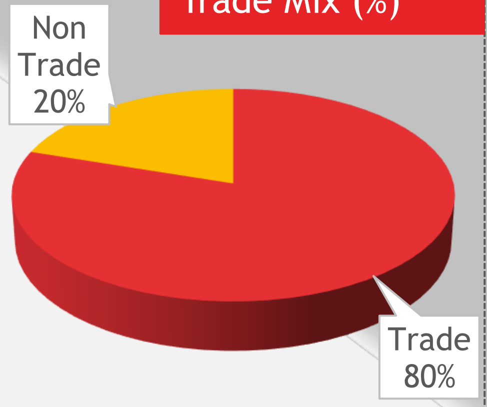
Cement Sales volume for Q1 FY27 grew by 7% YoY; NE sales was flat whereas ROE sales grew by 22%.

Cement Sales realizations during Q1 FY27 grew 1.2% YoY & 1.3% QoQ.

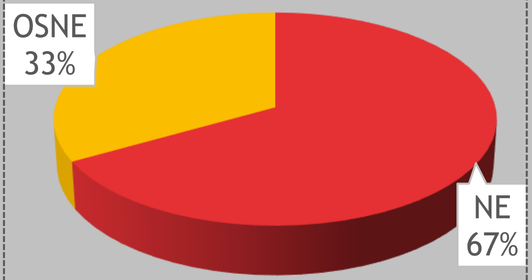
Premium sales at 15.9% of Trade sales in Q1 FY27; up from 15.1% in Q4 FY26.

Growth in Non-trade volumes in Q1 FY27 was ~11% YoY.

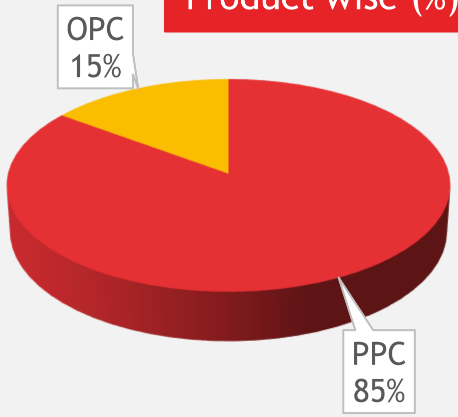
Trade Mix (%)



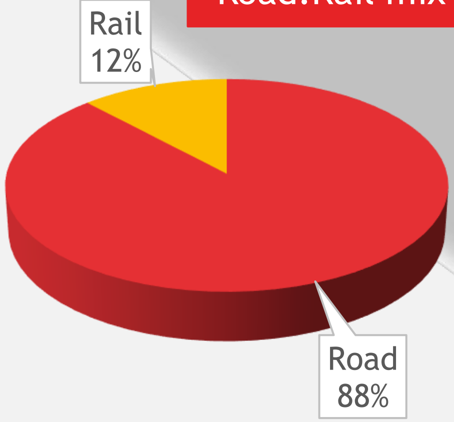
Geo-Mix (%)



Product wise (%)

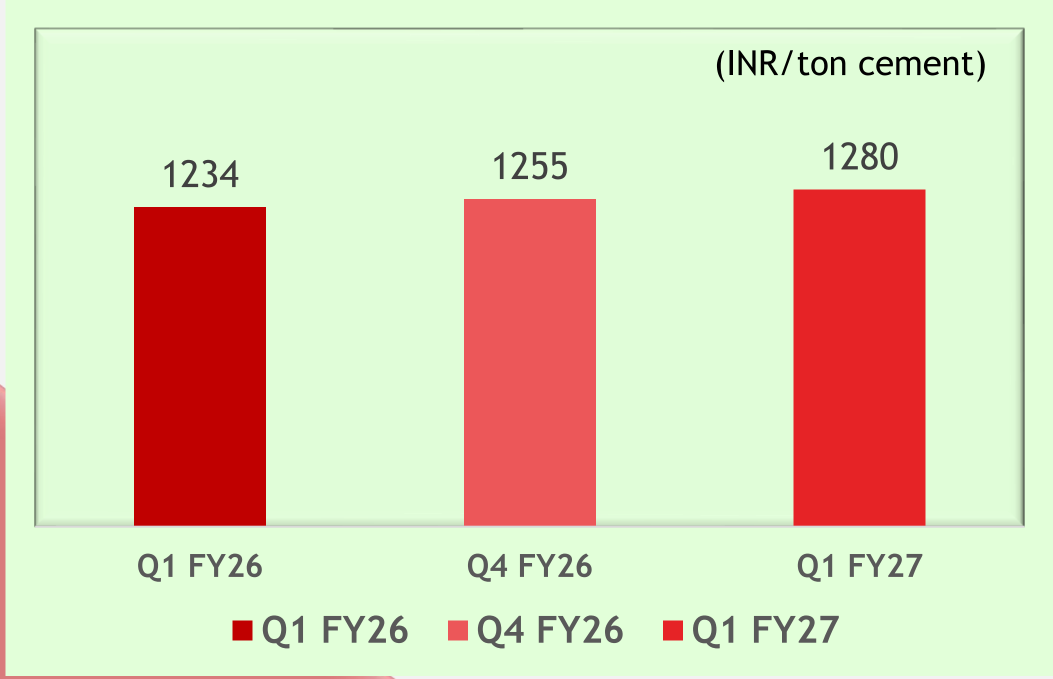


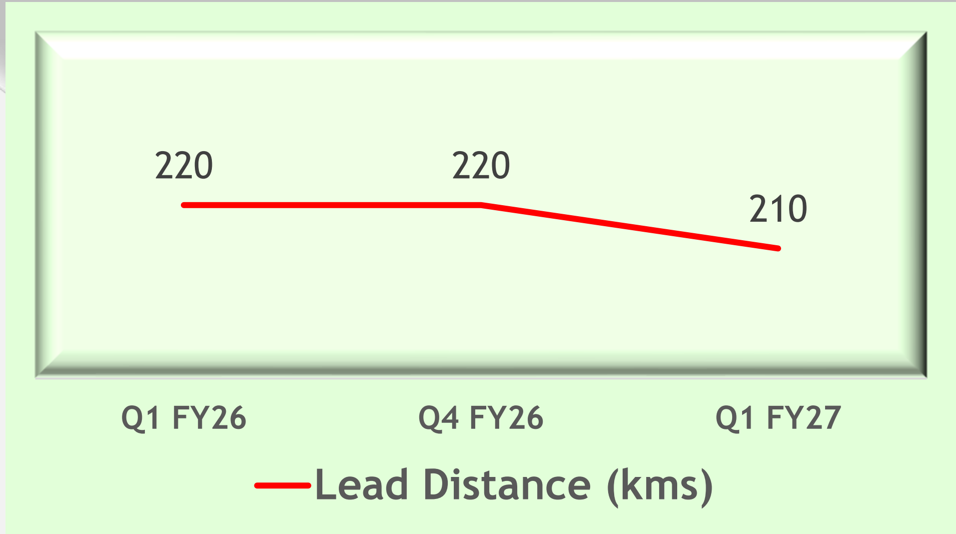
Road:Rail mix

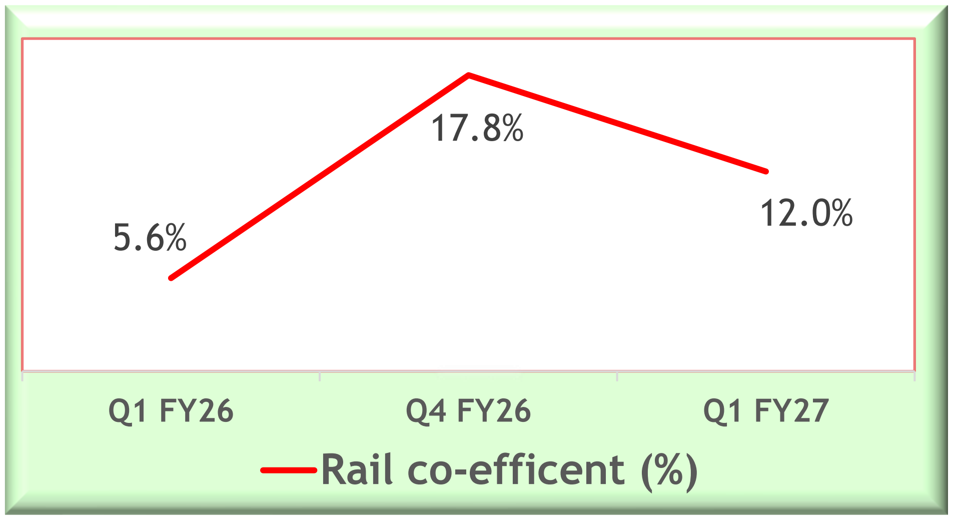


PPC includes Premium

Logistics

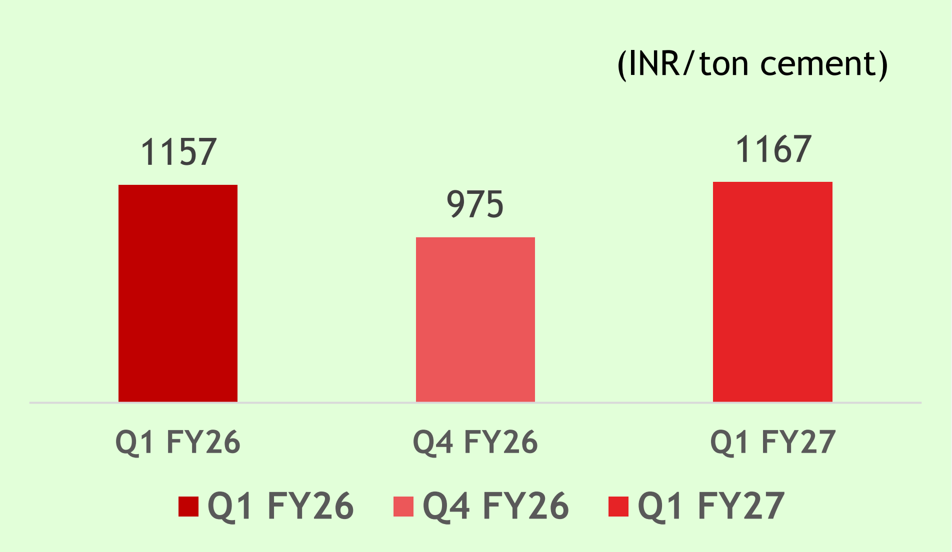


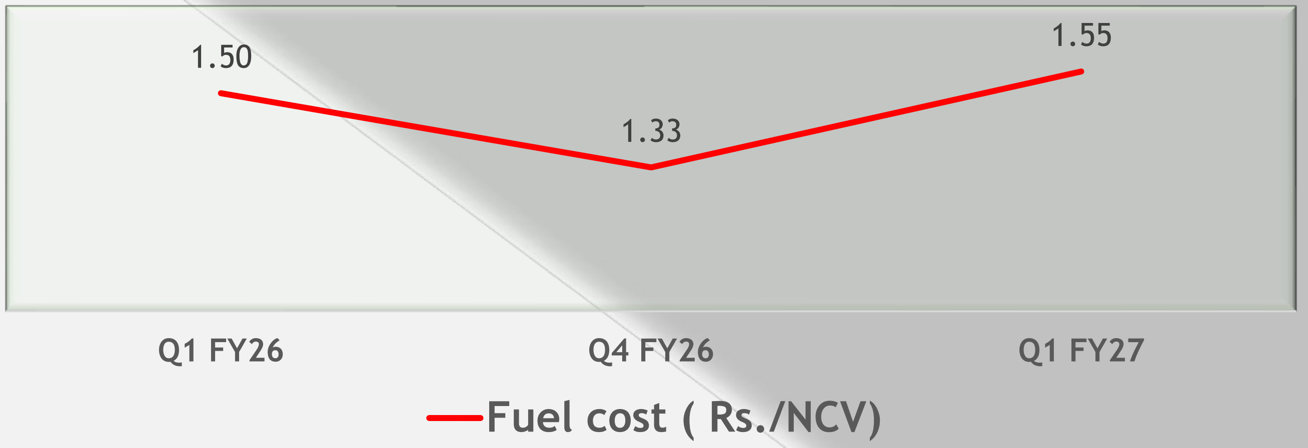




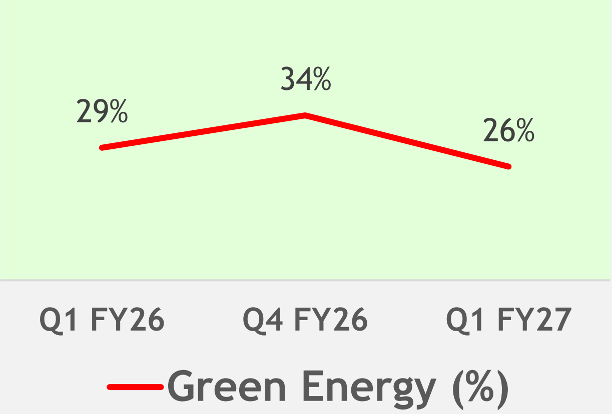
- Q1 FY27 was impacted by increased diesel prices.

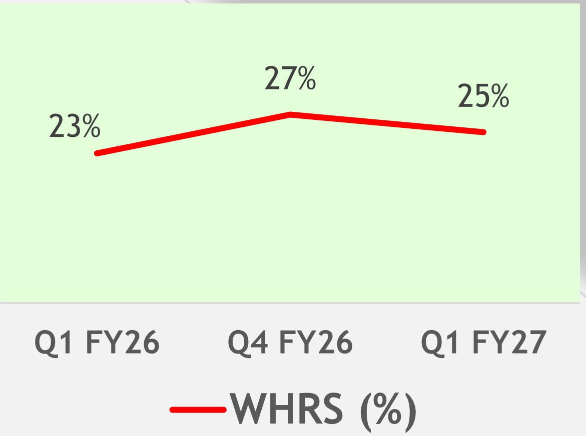
Power & Fuel





- High fuel costs due to lower sourcing from FSA & increased reliance on coal from Nagaland/others & spot contract compared to other quarters.





Expansion Updates

Roadmap to over 1.5x capacities over the next 3 years

Capacities	FY19	Additions - FY20 to FY26	FY26	FY27	FY28	FY29
Clinker capacity	2.8	6.1	6.1	6.1	6.1	9.4
- North-East	2.8	3.3	6.1	6.1	6.1	6.1
- North	-	-	-	-	-	3.3
Cement capacity	3.7	9.7	9.7	9.7	9.7	14.7
- North-East	3.7	4.0	7.7	7.7	7.7	7.7
- East	-	2.0	2.0	2.0	2.0	2.0
- North	-	-		-	-	5.0

>2.5x over the past 6 years.

Roadmap laid out to >1.5x capacities over next 3 yrs.

North	INR 3,080 Cr.	• Sufficient LS reserves at Nimbol to set up a 3.3 Mn tons clinker plant, centrally located in Rajasthan. • Land acq. almost done in RJ and in progress for HR ; MoU signed with Rajasthan Govt and is at an advanced stages with Haryana Govt. • Ground-breaking work will start from Q3 FY27 onwards.

1. Planned expansion in NE: Real-time assessment of demand in the North-East to guide the actual timing and scale of expansion.
2. Above expansion has been planned with internal accruals and with reasonable gearing in the books of accounts.

Planned Investment Outflow for plant expansion

Expansion Regions	Comm. year (Year)	Clinker capacity (MTPA)	Cement capacity (MTPA)	CAPEX outlay[1] (INR Cr.)	FY27 (INR Cr.)	FY28 (INR Cr.)	FY29 (INR Cr.)
North India							
- Nimbol IU, Rajasthan	FY29	3.3	3.0	2,500	460	1,550	490
- Jhajjar GU, Haryana	FY29	-	2.0	580	100	360	120
Tentative Cash Outlay – Projects				3,080	560	1,910	610

1. Currently we are planning to fund all future expansion through internal accruals and debt financing. We target to maintain fiscal prudence and remain below Net debt/EBITDA of 2x.
2. NE expansion – To be evaluated in line with the evolving market demand and business conditions in Northeast. We remain firmly committed to protect our base in Northeast and are making it ground ready in Umrangso and Jorhat to keep ourselves ready for scale up.

Lucrative subsidies on offer in both operating states

Subsidies	Options	Subsidy available	Project cost	Time period
Rajasthan - Nimbol - Area Category 1 - Ultra Mega	i	• Capital subsidy **@23%** of EFCI, equally over 10y	2,500	10
	OR			
	ii	• Net SGST reimbursement **@75%** of Net SGST for 7y		7
	OR			
	iii	• Turnover Subsidy **@1.65%** of Total sales from Nimbol		10
	Maximum Subsidy can be availed based on above 3 options			
Jhajjar GU, Haryana - Category C - Mega	i	• Net SGST reimbursement **@50%** of Net SGST for 10y	580	10
	AND			
	ii	• Capital subsidy **@15%** of EFCI, equally over 10 years		10
	Both SGST & Capital subsidy available			

Sustainability & CSR: Integrating as key business principles

ESG Goals & Targets

Modules	Target	Present Status
Green energy (Q1 FY27 ~26%)	Green energy share of 60% by FY28.	Evaluating RE with various combinations like rooftop & behind-the- meter solar, Group Captive, Wind power. WHRS– 24.3MW; 25% of total power substituted with WHRS.
Thermal Substitution Rate (TSR)	20% by FY27	Achieved target in Q4 FY 26. Q1 FY 27 was affected due to heavy rain & supply constraint, which is expected to revert at target levels.
Water positivity	2x water positive by FY28	1. 1.60x water positive with construction of new water reservoir at Lumshnong. 2. Collaboration with communities for rainwater harvesting via pond and to assist in agriculture using drip irrigation.
Diversity and Inclusion	12% women of permanent workforce by FY27	Reached ~11% of the total permanent workforce as on June’26

Standing with People of Assam during this difficult time of devastating floods

Social Initiatives

Livelihood and Skill Building

- Srijani livelihood hub operates Agarbatti, Tailoring & Beautician units.
- STAR SAMARTH supports around 1,000 entrepreneurs through, skill-building programs, website support, and trade fair participation.
- STAR ANANYA in Assam & West Bengal empowers 35 women by converting rejected cement bags into carry bags, enhancing brand visibility in local markets.


Agarbatti Unit


Beautician Unit


Star Samrath


Infra Summit


Star Ananya

Health & Sanitation

- 3 Health & Eye Check-up camps organized in Assam, providing free medical support to villagers.
- Community Drinking Water System operational in Assam for people & pilgrims including the holy period of Ambubachi
- Construction of new sanitation facilities for two educational institutions have been completed in Cachar


Health Camp


Eye Camp


Drinking Water


Sanitation Facilities


Food Security

STAR CEMENT
Solid Setting

Social Initiatives

Education

- Kala Mandir are engaging 331 students, including recognition at an All-India Art Competition.
- Computer Education on Wheels is benefiting 1,000+ students & youth across Assam and West Bengal.
- students from Govt. Schools taken to Guwahati Science City for gathering knowledge, resulting in a joyful & meaning tour & learning experience.
- Technical education benefited around 1,700 youths in Assam and West Bengal.

Kala Mandir

Computer Education

Educational Tour

School Support

Student Development

Rural Development & Biodiversity

- Black Pepper distribution programme has achieved agricultural development & enhance livelihood opportunities.
- Repairing of already installed *solar street-lights is being done at Jalpaiguri location.*
- Inauguration of MAHIMIRI WATCH TOWER has been completed

Construction of various Public Utility

STARS of STAR

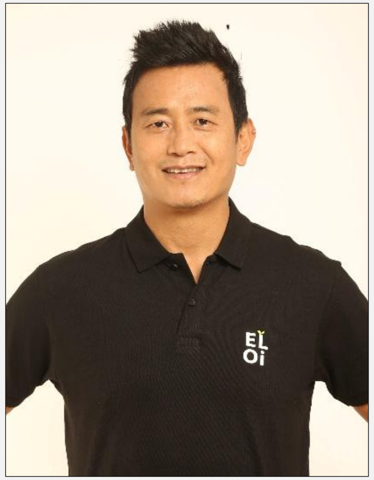
Star Cement took the initiative of **celebrating our local celebrities** by initiating association with some of the trailblazers of different sports categories as the company's Brand Ambassadors.

The collaboration with these local celebrities aligns with Star Cement's long-standing ethos, epitomized by the slogan "Har Ghar Mein Star"

The celebrated sports partner are :

1. Mirabai Chanu - Padmashri and Olympic medalist in Weight-lifting
2. Riyan Parag - Indian National Team Cricketer
3. Lovelina Borgoain - Olympic medalist in Boxing
4. Baichung Bhutia - Former Indian Team Football Captain
5. Association with Shillong Lajong FC – one of the premier football clubs in India.
6. Association with Sikkim Football Association – for all their League and national matches

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Date: 26th August 2026