


भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA
वेबसाइट : www.rbi.org.in/hindiWebsite : www.rbi.org.inई-मेल/email : helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

September 25, 2026**Auction of State Government Securities**

The following State Governments have offered to sell stock by way of auction, for an aggregate amount of **₹22,200 Crore** (Face Value).

Sr. No.	State	Amount to be raised (₹ Crore)	Tenor (Year)	Type of Auction
1.	Assam	800	Re-issue of 7.83% Assam SGS 2046, issued on April 29, 2026	Price
2.	Bihar	800	Re-issue of 7.42% Bihar SGS 2035, issued on July 08, 2026	Price
		1200	Re-issue of 7.92% Bihar SGS 2051, issued on April 15, 2026	Price
3.	Chhattisgarh	250	Re-issue of 7.40% Chhattisgarh SGS 2035, issued on July 08, 2026	Price
		250	Re-issue of 7.64% Chhattisgarh SGS 2042, issued on July 08, 2026	Price
4.	Haryana	1000	Re-issue of 7.90% Haryana SGS 2040, issued on September 16, 2026	Price
		1500	Re-issue of 7.69% Haryana SGS 2048, issued on August 27, 2026	Price
5.	Jharkhand	100	Re-issue of 7.72% Jharkhand SGS 2038, issued on September 02, 2026	Price
		100	Re-issue of 7.72% Jharkhand SGS 2042, issued on September 02, 2026	Price
6.	Kerala	800	Re-issue of 7.30% Kerala SGS 2033, issued on July 08, 2026	Price
		1000	Re-issue of 7.56% Kerala SGS 2039, issued on July 08, 2026	Price
7.	Madhya Pradesh	800	Re-issue of 7.61% Madhya Pradesh SGS 2044, issued on July 08, 2026	Price
		700	Re-issue of 7.75% Madhya Pradesh SGS 2056, issued on September 02, 2026	Price
8.	Sikkim	200	4	Yield
		200	16	Yield
9.	Tamil Nadu	1000	10	Yield
		2000	Re-issue of 7.62% Tamil Nadu SGS 2041, issued on August 05, 2026	Price
		2000	Re-issue of 7.70% Tamil Nadu SGS 2051, issued on August 05, 2026	Price
10.	Uttar Pradesh	500	Re-issue of 7.14% Uttar Pradesh SGS 2032, issued on July 08, 2026	Price

		1000	Re-issue of 7.59% Uttar Pradesh SGS 2042, issued on July 08, 2026	Price
		1000	25	Yield
11.	Uttarakhand	300	Re-issue of 7.70% Uttarakhand SGS 2048, issued on July 22, 2026	Price
12.	West Bengal	1000	Re-issue of 7.07% West Bengal SGS 2031, issued on July 08, 2026	Price
		1500	Re-issue of 7.64% West Bengal SGS 2044, issued on July 08, 2026	Price
		2200	Re-issue of 7.65% West Bengal SGS 2052, issued on July 08, 2026	Price
	Total	22200		

The auction will be conducted on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **September 29, 2026 (Tuesday)**. The Government Stock up to ten per cent of the notified amount of the sale of each stock will be allotted to eligible individuals and institutions, subject to a maximum limit of one per cent of its notified amount for a single bid per stock as per the '[Scheme for Non-competitive Bidding Facility](#)'. Individual investors can also place bids as per the non-competitive scheme through the Retail Direct portal (<https://rbiretaildirect.org.in>).

Both competitive and non-competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system on **September 29, 2026 (Tuesday)**. **The competitive bids should be submitted between 10:30 A.M. and 11:30 A.M. and non-competitive bids should be submitted between 10:30 A.M. and 11:00 A.M.**

In case of technical difficulties, Core Banking Operations Team may be contacted ([email](#); Phone no: 022-69870466, 022-69870415).

For other auction related difficulties, IDMD Auction Team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22603456, 022-22603457, 022-22603190) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) before the auction timing ends.

The yield per cent per annum or the price as the case may be, expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at same/different rates of yield or prices in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system. However, the aggregate amount of bids submitted by a bidder should not exceed the notified amount for each State.

The Reserve Bank of India will determine the maximum yield / minimum price at which bids will be accepted. Stock will be issued for a minimum nominal amount of ₹10,000.00 and in multiples of ₹10,000.00 thereafter.

The results of the auction will be announced on **September 29, 2026 (Tuesday)** and payment by successful bidders will be made during banking hours on **September 30, 2026 (Wednesday)** at Mumbai and at respective Regional Offices of RBI.

The new State Government Stocks will bear interest at the rates determined by RBI at the auctions. For the **new stock**, interest will be paid half yearly on **March 30** and **September 30** of each year till maturity. For the re-issued Government Stock, interest will be paid at the rate as determined on the date of original issue of Government Stock and will be paid on half yearly basis till maturity. The Stocks will be governed by the provisions of the Government Securities Act, 2006 and the Government Securities Regulations, 2007.

The investment in State Government Stocks will be reckoned as an eligible investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

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(Communications)