July 31, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001,
Scrip Code: 513307

Ref: Intimation of Postal Ballot Notice dated July 22, 2026, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Sub: Corrigendum to the Postal Ballot Notice dated July 22, 2026.

Dear Sir/ Ma'am,

In reference to the captioned subject, in continuation of our intimation dated July 22, 2026, regarding the Postal Ballot Notice of the Company and pursuant to regulation 30 of the SEBI Listing Regulations, we hereby submit the Corrigendum to the Postal Ballot Notice ("**Corrigendum**"). A copy of the Corrigendum is enclosed herewith for your kind reference.

This Corrigendum forms an integral part of the Postal Ballot Notice and is being sent electronically to all the members whose e-mail addresses are registered with the Company/ Registrar and Share Transfer Agent, Purva Sharegistry (India) Private Limited/ Depositories and made available on the website of the Company (www.belding.ltd), the website of the Registrar and Share Transfer Agent (www.purvashare.com), and the website of BSE Limited (www.bseindia.com).

Kindly take the above on record.

Yours faithfully,
For Belding India Limited
MUSKAN GURUMUKHDAS PINJANI
Digitally signed by MUSKAN GURUMUKHDAS PINJANI
Date: 2026.07.31 18:36:27 +05'30'
Muskan Gurumukhdas Pinjani
Company Secretary and Compliance Officer

Encl.: As Above

CORRIGENDUM TO THE POSTAL BALLOT NOTICE DATED JULY 22, 2026

Dear Members,

This corrigendum is being issued in continuation of the Postal Ballot Notice dated July 22, 2026 together with the Explanatory Statement to the members of Belding India Limited ("Company") pursuant to the provisions of the Sections 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), applicable provisions of the Secretarial Standard-2 on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, read with General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 03/2025 dated September 22, 2025 and other relevant circulars issued from time to time by the Ministry of Corporate Affairs (collectively termed as "MCA Circulars"), applicable circulars issued by Securities and Exchange Board of India, from time to time (collectively termed as "SEBI Circulars") and other applicable laws, rules and regulations {including any statutory modification(s) or re-enactment thereof for the time being in force}.

This Corrigendum shall form an integral part of the Postal Ballot Notice, which has been circulated to the members of the Company, from the date hereof, the Postal Ballot Notice shall be read in continuation of and in conjunction with this Corrigendum. All other contents of the Postal Ballot Notice, save and except to the extent supplemented by this Corrigendum, shall remain unchanged.

The Explanatory Statement in respect of Item No. 5 of the Postal Ballot Notice shall be read together with and deemed to be supplemented with this Corrigendum.

XXVIII. Proposed related party transaction to be entered between Evolve IT Solutions Private Limited ("Evolve") and Metafin Technology Private Limited ("Metafin")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Metafin Technology Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Integrated OEM manufacturing company engaged in design engineering, precision manufacturing, system integration, and assembly of engineered products.

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Fellow Subsidiaries
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Belding India Limited (Listed Entity) holds 100% stake in Evolve.
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions for FY 2025-2026</th><th>Amount in INR</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of any goods or materials or services</td><td>Rs.10,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs.10,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>35,714.29%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>Evolve - *4,803.42 %
Metafin - 2,416.59%

* The percentage of the proposed transaction in respect of Evolve IT Solutions Private Limited has been computed based on the annual turnover as per it's audited financial statements for FY 2024–25.</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>Evolve - *4,803.42 %
Metafin - 2,416.59%

* The percentage of the proposed transaction in respect of Evolve IT Solutions Private Limited has been computed based on the annual turnover as per it's audited financial statements for FY 2024–25.</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:

Explanations:
The above information is to be given on standalone basis. If standalone is not available, provide on consolidated</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 41,38,065</td></tr><tr><td>Profit After Tax</td><td>Rs. (3,17,20,740.00)</td></tr><tr><td>Net worth</td><td>Rs. (1,54,07,750.00)</td></tr></table></td></tr>
</table>

	basis.	

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of any goods or materials or services</td><td>Rs. 10,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs. 10,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between Evolve and Metafin shall comprise below transactions undertaken in the ordinary course of business and on an arm’s length basis:

• Purchase of any goods or materials or services

These transactions shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 10,00,00,000 (Rupees Ten Crore Only).</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The proposed Related Party Transactions between the parties are intended to support the operational and business requirements of the Group. The proposed transactions are proposed to leverage the complementary capabilities and resources of both entities.

The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance</td></tr>
</table>

		operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Abhishek Narbaria, Managing Director of the Company is Director in Metafin. • Mr. Rajdeep Kishor Gajjar, CFO of the Company is Director in Metafin.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Nil
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are*	Nil

	extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXIX. **Proposed related party transaction to be entered between Evolve IT Solutions Private Limited (“Evolve”) and TCC Concept Limited (“TCC”)**

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	TCC Concept Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Technology and IT Services

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not Applicable
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th colspan="3">Information provided by the management</th></tr>
<tr><td rowspan="2">1.</td><td rowspan="2">Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td>Sr. No.</td><td>Nature of Transactions for FY 2025-2026</td><td>Amount in INR</td></tr>
<tr><td colspan="3">Nil</td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td colspan="3">Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td colspan="3">Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th colspan="3">Information provided by the management</th></tr>
<tr><td rowspan="3">1.</td><td rowspan="3">Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td>Sr. No.</td><td>Nature of transaction</td><td>Amount in INR</td></tr>
<tr><td>1.</td><td>Purchase of services</td><td>Rs.5,00,00,000</td></tr>
<tr><td colspan="2">Total</td><td>Rs.5,00,00,000</td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td colspan="3">Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td colspan="3">17,857.14%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity</td><td colspan="3">* 2,401.71 %

* The percentage of the proposed transaction in respect of Evolve IT Solutions Private Limited has been computed based on the annual turnover as per its audited financial statements for FY 2024–25.</td></tr>
</table>

	is not a party to the transaction)	
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	2.79%
6.	Financial performance of the related party for the immediately preceding financial year: Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	<table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 63,27,25,000</td></tr><tr><td>Profit After Tax</td><td>Rs. 41,07,78,000</td></tr><tr><td>Net worth</td><td>Rs.14,79,09,21,000</td></tr></table>

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	<table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 5,00,00,000</td></tr><tr><td colspan="2">**Total**</td><td>**Rs. 5,00,00,000**</td></tr></table>
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between Evolve and TCC shall comprise below transactions undertaken in the ordinary course of business and on an arm's length basis: • Purchase of services – Brokerage The transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months to be specified)	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year.	Rs. 5,00,00,000 (Rupees Five Crore Only).

	If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter-party will provide brokerage and related advisory services to Evolve to support its operational and business requirements. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Chairman & MD in TCC. • Mr. Abhishek Narbaria, MD of the Company is Director in TCC. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is Director in TCC.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Mr. Umesh Kumar Sahay- 1,29,05,924 equity shares (27.15%) • Mr. Abhishek Narbaria- 60,91,282 equity shares (12.82%) • Mr. Nikhil Dilipbhai Bhuta- 1,71,573 equity shares (0.36%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXX.Proposed related party transaction to be entered between Evolve IT Solutions Private Limited ("Evolve") and Pepcart Logistics Private Limited ("Pepcart")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	Pepcart Logistics Private Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Large-box supply chain and logistics platform/Last mile delivery service and warehousing services

BELDING

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity under same management.
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not Applicable
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions</th><th>FY 2025-2026 (INR)</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

BELDING INDIA LTD
(Formerly known as **Synthiko Foils Limited**)
Regd. Off.: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra, India I CIN: L63119PN1984PLC248366
Contact No.: +91 9156426003 I Email Id: compliance@belding.in I Website: www.belding.ltd

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sr. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs.5,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>17,857.14%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>* 2,401.71 %

* The percentage of the proposed transaction in respect of Evolve IT Solutions Private Limited has been computed based on the annual turnover as per its audited financial statements for FY 2024–25.</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party’s annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>9.57 %</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:

Explanations:
The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 52,24,44,609</td></tr><tr><td>Profit After Tax</td><td>Rs. 91,67,354</td></tr><tr><td>Net worth</td><td>Rs. 11,06,24,818</td></tr></table></td></tr>
</table>

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 5,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transactions to be entered into between Evolve and Pepcart shall comprise below transaction undertaken in the ordinary course of business and on an arm’s length basis:

1. Purchase of services – logistics services.

The proposed transaction shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 5,00,00,000 (Rupees Five Crore Only).</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The counter-party will provide logistics services to Evolve to support its operational and business requirements.

The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies.

Accordingly, the proposed Related Party Transactions are in the best interests of Belding</td></tr>
</table>

		India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Not Applicable
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXXI. Proposed related party transaction to be entered between Evolve IT Solutions Private Limited ("Evolve") and EFC (I) Limited ("EFCIL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Name of the related party	EFC (I) Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity Under same Management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Nil
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Nil

A (3). Details of previous transactions with the related party

S. No.	Particulars of the information	Information provided by the management

<table>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions for FY 2025-2026</th><th>Amount in INR</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.</td><td>Not Applicable</td></tr>
</table>

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Sale of any goods</td><td>Rs. 10,00,00,000</td></tr><tr><td>2.</td><td>Purchase services - Design & Built Turnkey and EPC Project</td><td>Rs. 5,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs. 15,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity’s annual consolidated turnover for the immediately preceding financial year</td><td>53,571.43%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary’s annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity</td><td>*7205.13%

* The percentage of the proposed transaction in respect of Evolve IT Solutions Private Limited has been computed based on the annual turnover as per its audited financial statements for FY 2024–25.</td></tr>
</table>

	is not a party to the transaction)	
5.	Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.	1.45%
6.	Financial performance of the related party for the immediately preceding financial year: Explanations: The above information is to be given on standalone basis. If standalone is not available, provide on consolidated basis.	**Particulars for FY 2025-2026** — **INR (Standalone Basis)** Turnover — Rs. 1,19,88,07,000 Profit After Tax — Rs. 12,58,94,000 Net worth — Rs. 5,44,01,10,000

A (5). Basic details of the proposed transaction

S. No.	Particulars of the information	Information provided by the management
1.	Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)	**Sr. No.** | **Nature of transaction** | **Amount in INR** 1. | Sale of goods | Rs. 10,00,00,000 2. | Purchase services - Design & Built Turnkey and EPC Project | Rs. 5,00,00,000 **Total** | **Rs. 15,00,00,000**
2.	Details of each type of the proposed transaction	The proposed Related Party Transactions to be entered into between Evolve and EFCIL shall comprise below transactions undertaken in the ordinary course of business and on an arm's length basis: 1. Sale of goods 2. Purchase of services (Design & Build and EPC services) These transactions shall be executed in compliance with applicable laws and the Company's policy on related party transactions.
3.	Tenure of the proposed transaction (tenure in number of years or months	1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)

	to be specified)	
4.	Whether omnibus approval is being sought?	Yes
5.	Value of the proposed transaction during a financial year. If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.	Rs. 15,00,00,000 (Rupees Fifteen Crore Only)
6.	Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity	The counter party is a leading Design & Build Turnkey Contractor and into real estate services, they will provide the Design & Build Turnkey Services on Company's expansion plans not only limited to D&B of manufacturing facilities/factory etc. and leasing of office/commercial premises and the Company will sale its goods or services to the counter party. The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	• Mr. Umesh Kumar Sahay, Chairperson & Director of the Company is Director of Chairman & Managing Director of EFCIL. • Mr. Abhishek Narbaria, Managing Director of the Company is Director of EFCIL. • Mr. Nikhil Dilipbhai Bhuta, Director of the Company is the Whole-Time Director of EFC (I) Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	• Umesh Kumar Sahay - 5,31,83,250 equity shares (38.74%) • Abhishek Narbaria - 2,81,78,265 equity shares

		(20.53%)
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	Nil

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm's length basis.
3.	In case of Trade advance (*of upto 365 days or such period for which such advances are extended as per normal trade practice*), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	Nil
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

XXXII. Proposed related party transaction to be entered between Evolve IT Solutions Private Limited ("Evolve") and EFC Limited ("EFCL")

DISCLOSURE – PART A

A (1). Basic details of the related party

S. No.	Particulars of the information	Information provided by the management

1.	Name of the related party	EFC Limited
2.	Country of incorporation of the related party	India
3.	Nature of business of the related party	Real Estate as a Service

A (2). Relationship and ownership of the related party

S. No.	Particulars of the information	Information provided by the management
1.	Relationship between the listed entity/subsidiary (in case of transaction involving the subsidiary) and the related party – including nature of its concern (financial or otherwise) and the following:	Entity Under same Management
	• Shareholding of the listed entity/ subsidiary (in case of transaction involving the subsidiary), whether direct or indirect, in the related party.	Not Applicable
	• Where the related party is a partnership firm or a sole proprietorship concern or a body corporate without share capital, then capital contribution, if any, made by the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable
	• Shareholding of the related party, whether direct or indirect, in the listed entity/ subsidiary (in case of transaction involving the subsidiary).	Not Applicable

A (3). Details of previous transactions with the related party

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the last financial year.</td><td><table><tr><th>Sr. No.</th><th>Nature of Transactions for FY 2025-2026</th><th>Amount in INR</th></tr><tr><td colspan="3">Nil</td></tr></table></td></tr>
<tr><td>2.</td><td>Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party in the current financial year up to the quarter immediately preceding the quarter in which the approval is sought.</td><td>Not Applicable</td></tr>
<tr><td>3.</td><td>Any default, if any, made by a related party concerning any obligation undertaken by it</td><td>Not Applicable</td></tr>
</table>

	under a transaction or arrangement entered into with the listed entity or its subsidiary during the last financial year.	

A (4). Amount of the proposed transaction(s)

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Amount of the proposed transactions being placed for approval in the meeting of the Audit Committee/ shareholders.</td><td><table><tr><th>Sl. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs.1,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs.1,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year would render the proposed transaction a material RPT?</td><td>Yes</td></tr>
<tr><td>3.</td><td>Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year</td><td>3,571.43%</td></tr>
<tr><td>4.</td><td>Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary and where the listed entity is not a party to the transaction)</td><td>*480.34%

* The percentage of the proposed transaction in respect of Evolve IT Solutions Private Limited has been computed based on the annual turnover as per its audited financial statements for FY 2024–25.</td></tr>
<tr><td>5.</td><td>Value of the proposed transactions as a percentage of the related party's annual consolidated turnover (if consolidated turnover is not available, calculation to be made on standalone turnover of related party) for the immediately preceding financial year, if available.</td><td>0.19 %</td></tr>
<tr><td>6.</td><td>Financial performance of the related party for the immediately preceding financial year:

Explanations:
The above information is to be given on standalone basis. If standalone is not available, provide on consolidated</td><td><table><tr><th>Particulars for FY 2025-2026</th><th>INR (Standalone Basis)</th></tr><tr><td>Turnover</td><td>Rs. 5,38,75,33,710</td></tr><tr><td>Profit After Tax</td><td>Rs. 97,97,21,608.46</td></tr><tr><td>Net worth</td><td>Rs. 2,09,87,75,442.91</td></tr></table></td></tr>
</table>

	basis.	

A (5). Basic details of the proposed transaction

<table>
<tr><th>S. No.</th><th>Particulars of the information</th><th>Information provided by the management</th></tr>
<tr><td>1.</td><td>Specific type of the proposed transaction (e.g. sale of goods/services, purchase of goods/services, giving loan, borrowing etc.)</td><td><table><tr><th>Sr. No.</th><th>Nature of transaction</th><th>Amount in INR</th></tr><tr><td>1.</td><td>Purchase of services</td><td>Rs. 1,00,00,000</td></tr><tr><td colspan="2">Total</td><td>Rs. 1,00,00,000</td></tr></table></td></tr>
<tr><td>2.</td><td>Details of each type of the proposed transaction</td><td>The proposed Related Party Transaction to be entered into between Evolve and EFCL, shall comprise below transactions undertaken in the ordinary course of business and on an arm’s length basis:

1. Purchase of services - renting out managed and serviced office space and security Deposit thereof.

All such transactions shall be executed in compliance with applicable laws and the Company’s policy on related party transactions.</td></tr>
<tr><td>3.</td><td>Tenure of the proposed transaction (tenure in number of years or months to be specified)</td><td>1 (One) Year i.e. from April 01, 2026 to March 31, 2027 (FY 2026-27)</td></tr>
<tr><td>4.</td><td>Whether omnibus approval is being sought?</td><td>Yes</td></tr>
<tr><td>5.</td><td>Value of the proposed transaction during a financial year.
If the proposed transaction will be executed over more than one financial year, provide estimated break-up financial year-wise.</td><td>Rs. 1,00,00,000 (Rupees One Crore Only).</td></tr>
<tr><td>6.</td><td>Justification as to why the RPTs proposed to be entered into are in the interest of the listed entity</td><td>The counter-party is engaged in the business of leasing and managing serviced office spaces and will lease office premises to DC&T Global Private Limited to support its business operations and infrastructure requirements.

The transactions will be undertaken in the ordinary course of business and on an arm's length basis, with pricing and other commercial terms comparable to those prevailing in similar transactions with unrelated parties. The proposed</td></tr>
</table>

		transactions are expected to enhance operational efficiency, optimize resource utilisation, and create operational synergies. Accordingly, the proposed Related Party Transactions are in the best interests of Belding India Limited and its shareholders as they support the Group's business growth.
7.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly.	
	a. Name of the director / KMP	Mr. Nikhil Dilipbhai Bhuta, Director of Belding India Limited also serves as the director of the EFC Limited.
	b. Shareholding of the director / KMP, whether direct or indirect, in the related party	Not Applicable
8.	A copy of the valuation or other external party report, if any, shall be placed before the Audit Committee.	Not Applicable
9.	Other information relevant for decision making.	NIL

DISCLOSURE - PART B

B (1). Disclosure only in case of transactions relating to sale, purchase or supply of goods or services or any other similar business transaction and trade advances

S. No.	Particulars of the information	Information provided by the management
1.	Bidding or other process, if any, applied for choosing a party for sale, purchase or supply of goods or services.	No bidding or any other process has been applied for choosing a party for sale, purchase or supply of goods or services.
2.	Basis of determination of price.	The price / consideration for the transactions is determined based on prevailing market prices, cost benchmarks, scope and nature of goods or services, volume, quality specifications, delivery timelines and other relevant commercial terms, ensuring that the transactions are undertaken in the ordinary course of business and on an arm’s length basis.
3.	In case of Trade advance (*of upto 365 days or*	Nil

	such period for which such advances are extended as per normal trade practice), if any, proposed to be extended to the related party in relation to the transaction, specify the following:	
	a. Amount of Trade advance	Not Applicable
	b. Tenure	
	c. Whether same is self-liquidating?	

This Corrigendum is being uploaded on the Company's website at www.belding.ltd, Purva Sharegistry (India) Private Limited at www.purvashare.coms and on the website of BSE Limited at www.bseindia.com where the shares of the Company are listed.

Registered Office: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra, India

Date: July 31, 2026
Place: Pune

E-mail: compliance@belding.in

By Order of the Board of Directors
For Belding India Limited

Sd/-
Muskan Gurumukhdas Pinjani
Company Secretary & Compliance Officer

Website: www.belding.ltd