



August 06, 2026

To,

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Symbol: IRMENERGY

Scrip Code: 544004

Sub: Investor Presentation for the quarter ended June 30, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the copy of '**Investor Presentation**' on the unaudited financial results of the Company for the quarter ended June 30, 2026.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, IRM Energy Limited

Akshit Soni
Company Secretary &
Compliance Office



IRM ENERGY LIMITED INVESTOR PRESENTATION

Q1FY27 | 6 August 2026

BSE (Scrip Code)- 544004 | NSE (Symbol)- IRMENERGY | ISIN- INE07U701015



Expanding, Diversifying, And
Progressing Sustainably



Contents



- IRM at a Glance
- Operational & Financial Updates - Q1FY27
- About IRM Energy
- Appendix



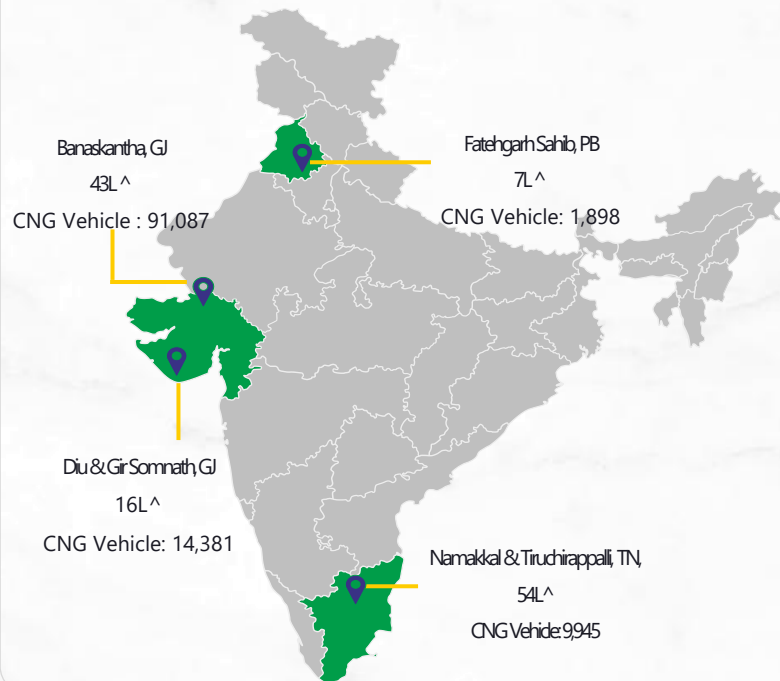


IRM – At a Glance

India's fast-growing City Gas Distribution (CGD) company with presence across 4 GAs



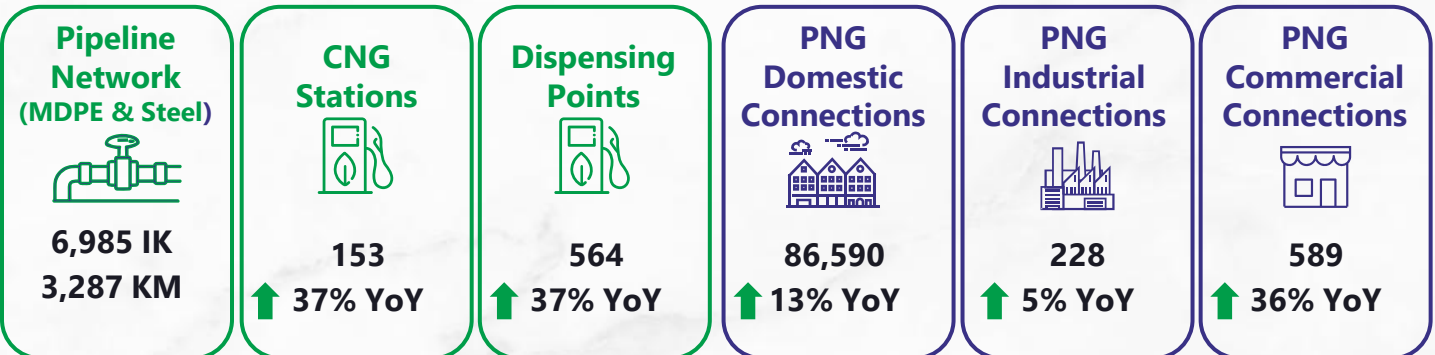
Geographical Presence (4 GAs)



Addressing total population of 1.2+ Cr across 4 GA's on annuity basis
CNG Vehicles at 15% of 7.8 Lacs registered vehicles in 4 GAs

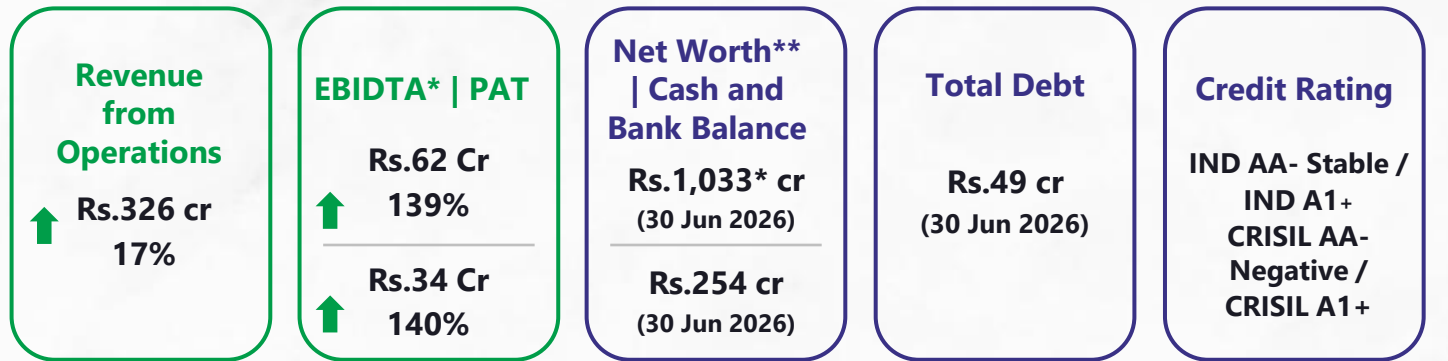
Regulated business model, healthy cash generation, and visible multi-year growth opportunities across CNG, PNG, and Industrial Gas underpin IRM Energy's growth trajectory

Execution Excellence (As on 30 June 2026)



Backed by strong execution capabilities, reliable gas sourcing, and operational excellence, IRM continues to accelerate CNG network expansion and drive PNG customer growth across its licensed areas

Financial Profile (Q1FY27 vs Q1FY26)



[^] Population

* Excluding Other Income

** Net Worth as on 31st March 2026 + Q1FY27 PAT



Q1FY27

Operational & Financial Updates



Q1FY27 Business Updates



During Q1FY27, the total volume grew by 8% YoY largely driven by 75% growth in PNG commercial & 22% growth in CNG



PNG Domestic Customers increased by 13% YoY to 86,590, Commercial Customers increased by 36% YoY to 589 and Industrial Customers increased by 5% YoY to 228



CNG Stations increased by 37% YoY to 153 and Dispensing Points increased by 37% YoY to 564



From an institutional partnership standpoint, started CNG sale to TNSTC buses in Trichy , with 50+ buses currently operational



Successfully completed full conversion of the commercial customer base in Diu to PNG, advancing clean energy penetration across the licensed area.



Strengthened gas sourcing infrastructure through strategic hook-up agreements with IOCL in NT GA and GTL in DGS GA, enhancing supply reliability and network readiness.

Q1FY27 Financial Updates (Stand- alone)



Highest ever Quarterly Revenue of Rs.326 crore, up by 24% YoY



Highest ever quarterly EBITDA* of Rs.62 crore, up by 139% with an EBITDA margin of 19.0%



PAT of Rs.34 crore, up by 140% and a PAT margin of 10.5%



During Q1FY27, undertook total capex of Rs.67 crore with total capex till date of Rs.1,090 crore.



During Q1FY27, the promoter group increased its stake by 0.67%, underscoring its confidence in the Company's long-term growth prospects

* Excluding Other Income

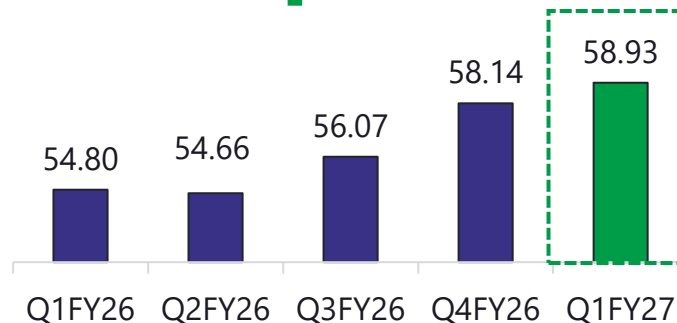
Q1FY27 – Operational Parameters



Q1FY27 volumes reached an all-time high of 58.9 mmscm, driven by 22% YoY growth in CNG and 75% YoY growth in PNG Commercial volumes

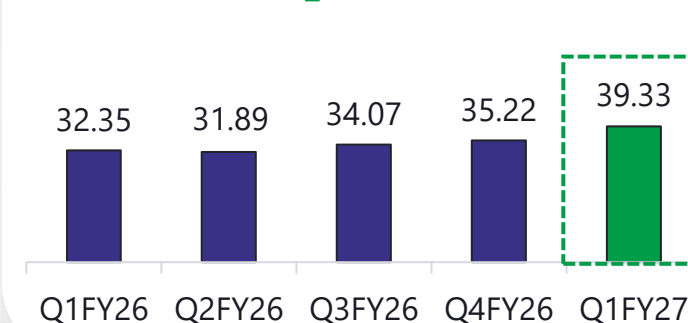
Total Volume (mmscm)

↑ 8% YoY



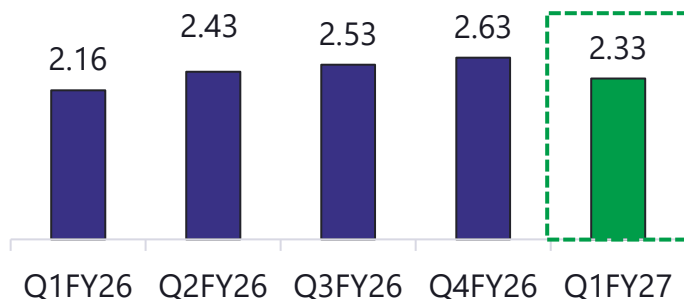
CNG Volume (mmscm)

↑ 22% YoY



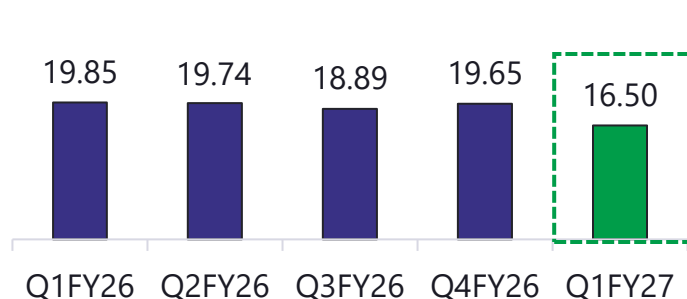
PNG Domestic (mmscm)

↑ 8% YOY



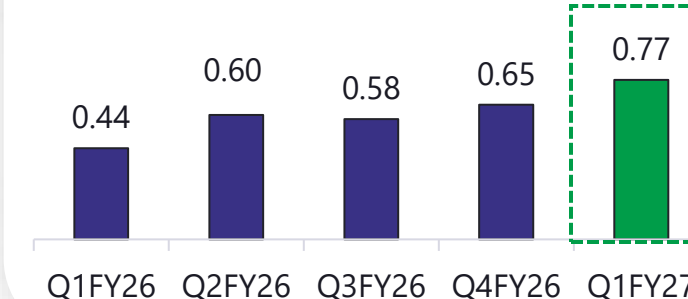
PNG Industrial (mmscm)

(17%) YoY



PNG Commercial (mmscm)

↑ 75% YoY

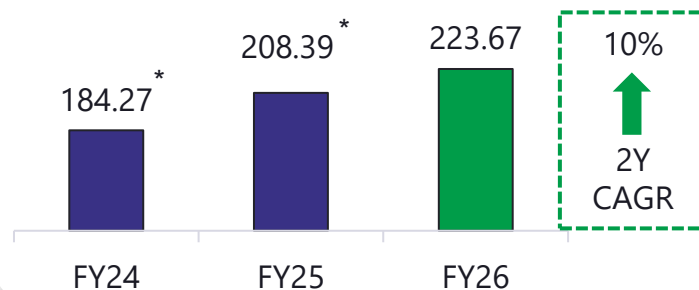


Growth Engines of Namakkal & Tiruchirappalli (new GA) and continuing volume ramp-up in Banaskantha and Diu & Gir Somnath remain on track

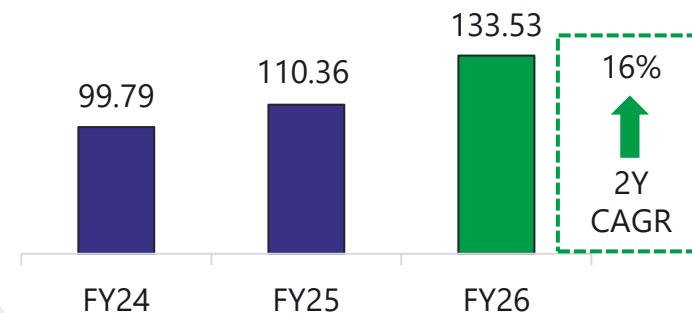
FY26 – Operational Parameters – Annualized



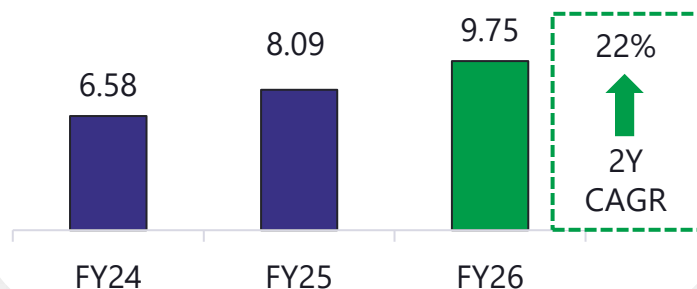
Total Volume (mmscm)



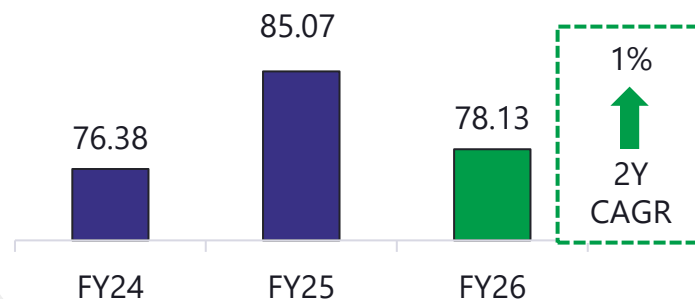
CNG Volume (mmscm)



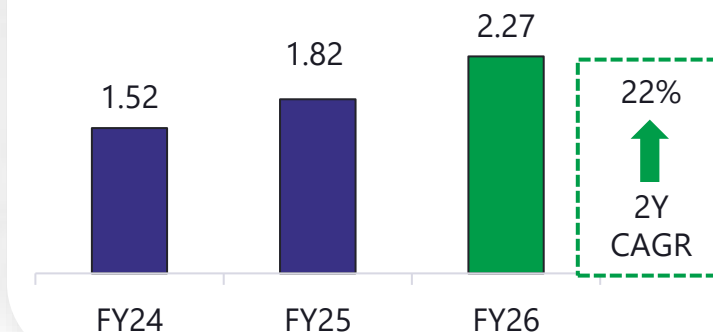
PNG Domestic (mmscm)



PNG Industrial (mmscm)



PNG Commercial (mmscm)



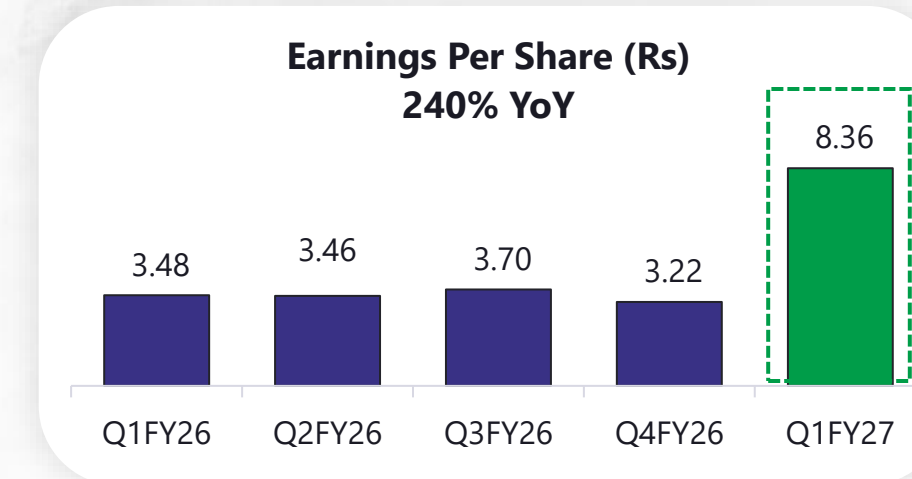
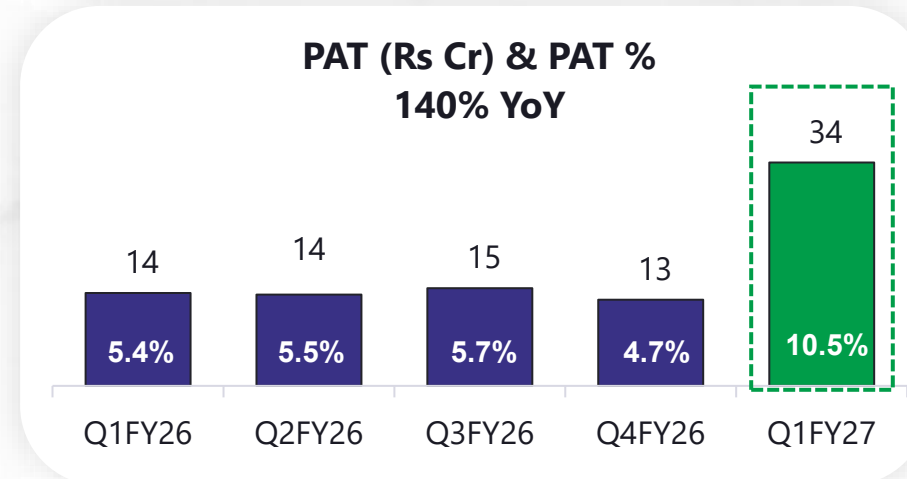
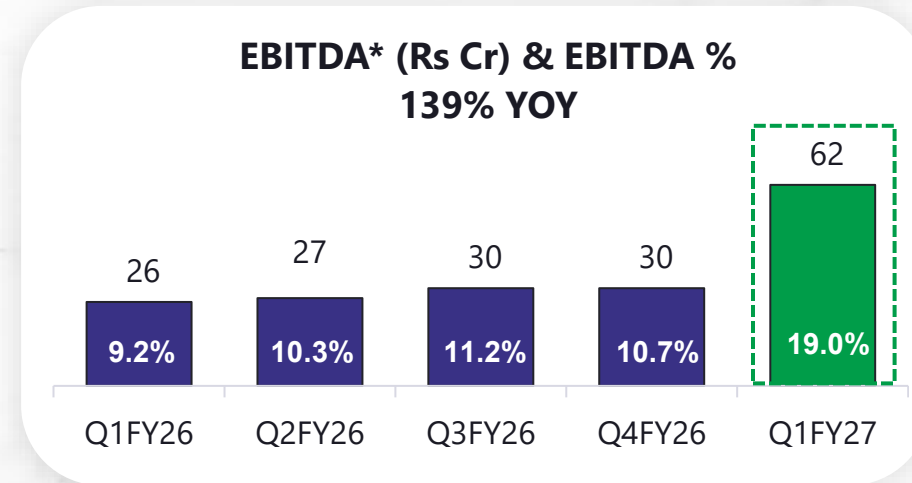
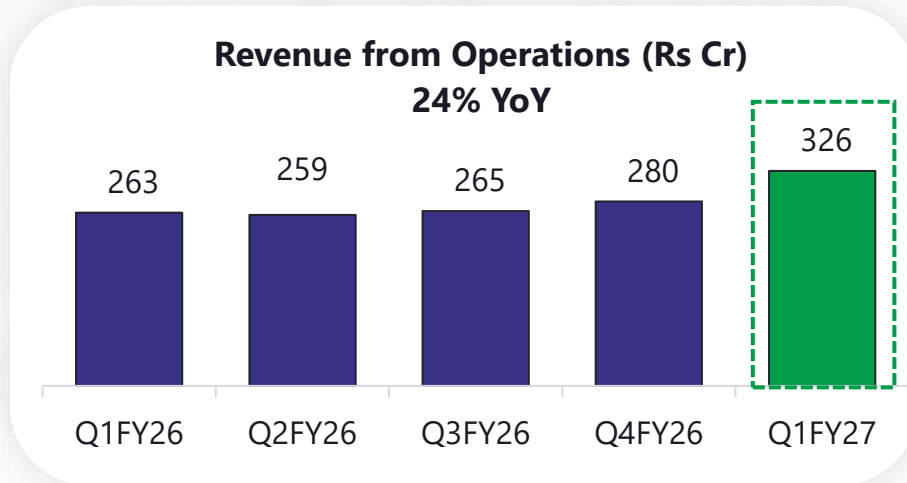
Consistent volume growth led by CNG and PNG Commercial/Domestic expansion

* Trading Volume of 5.63 mmscm in FY24; * Trading Volume of 3.05 mmscm in FY25

Q1FY27 – Financial Performance



Q1FY27 delivers profitability expansion with EBITDA doubling to ₹62 crore and PAT rising to ₹34 crore



- Excluding Other Income
- YoY is Q1FY27 v/s Q1FY26

Q1FY27 - Standalone Profit & Loss



Particulars (₹ Crore)	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ (%)	FY26
Revenue from Operation	325.85	262.50	24.13%	279.67	16.51%	1,066.66
Total Income	360.03	293.72	22.58%	309.37	16.37%	1,185.41
EBITDA (Excluding Other Income)	61.77	25.80	139.40%	30.02	105.80%	112.22
EBITDA Margin	18.96%	9.83%	913 bps	10.73%	823 bps	10.52%
Profit after Tax	34.32	14.28	140.40%	13.22	159.68%	56.89
PAT Margin	10.53%	5.44%	509 bps	4.73%	581 bps	5.33%

Q1FY27 - Consolidated Profit & Loss



Particulars (₹ Crore)	Q1FY27	Q1FY26	YoY (%)	Q4FY26	QoQ (%)	FY26
Revenue from Operation	325.85	262.50	24.13%	279.67	16.51%	1,066.66
Total Income	360.03	293.72	22.58%	309.37	16.38%	1,185.41
EBITDA (Excluding Other Income)	61.77	25.86	138.86%	30.05	105.58%	112.25
EBITDA Margin	18.96%	9.85%	911 bps	10.74%	821 bps	10.52%
Profit after Tax	33.81	13.92	142.88%	12.76	165.06%	53.20
PAT Margin	10.38%	5.30%	507 bps	4.56%	581 bps	4.99%

CNG station network expanded 6x, driving Revenue growth to ₹1,067 Cr and Gross Assets to ₹951 Cr, while profitability normalized with network expansion

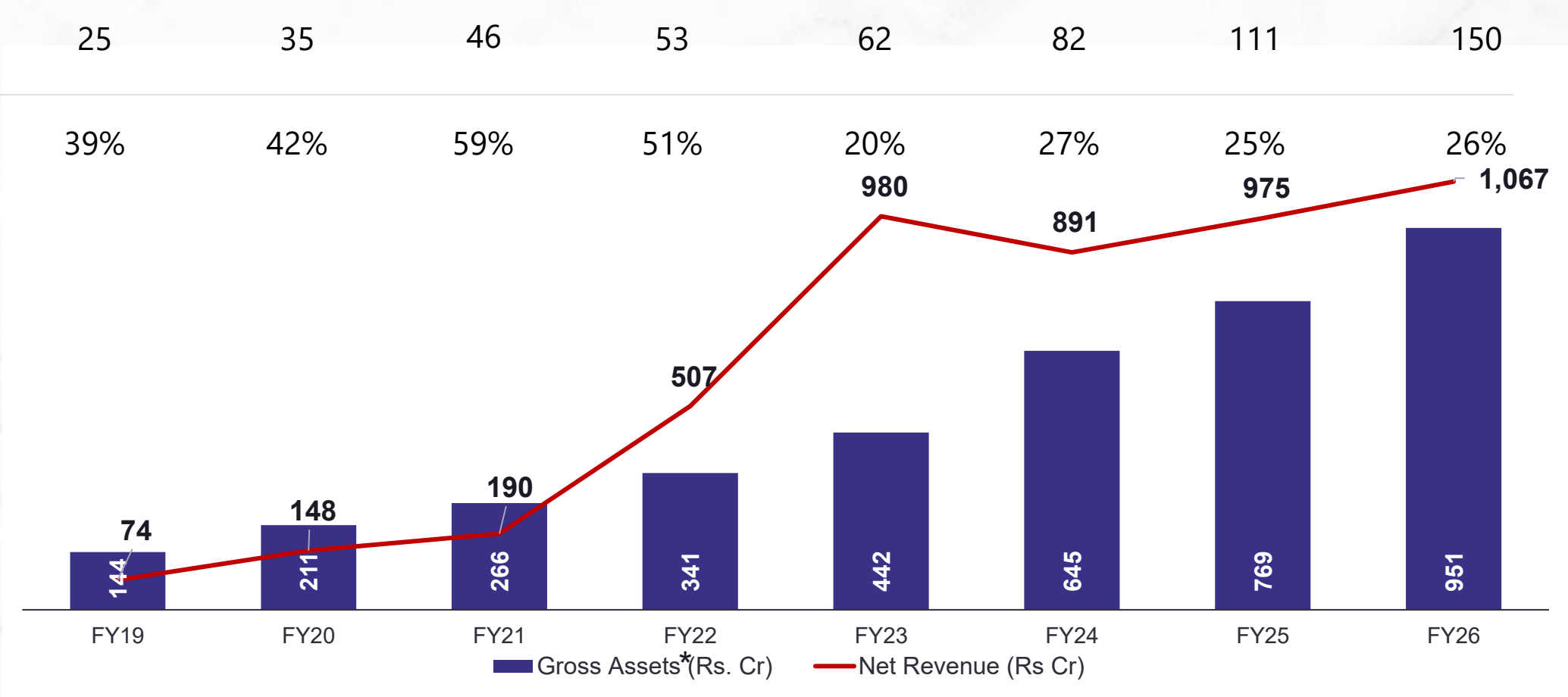


CNG
Stations

GPM (%)

APM (%)

INR USD
Rate



* PPE Gross Block + Intangible Assets + ROU



About IRM Energy



CGD Infrastructure Overview – One of the Fastest Growing CGD Company



IRM ENERGY LIMITED (IRMEL)

Granted Authorization By PNGRB For Four Geographical Areas (GAs), Encompassing Six Districts



Banaskantha



Fatehgarh Sahib



Diu & Gir Somnath



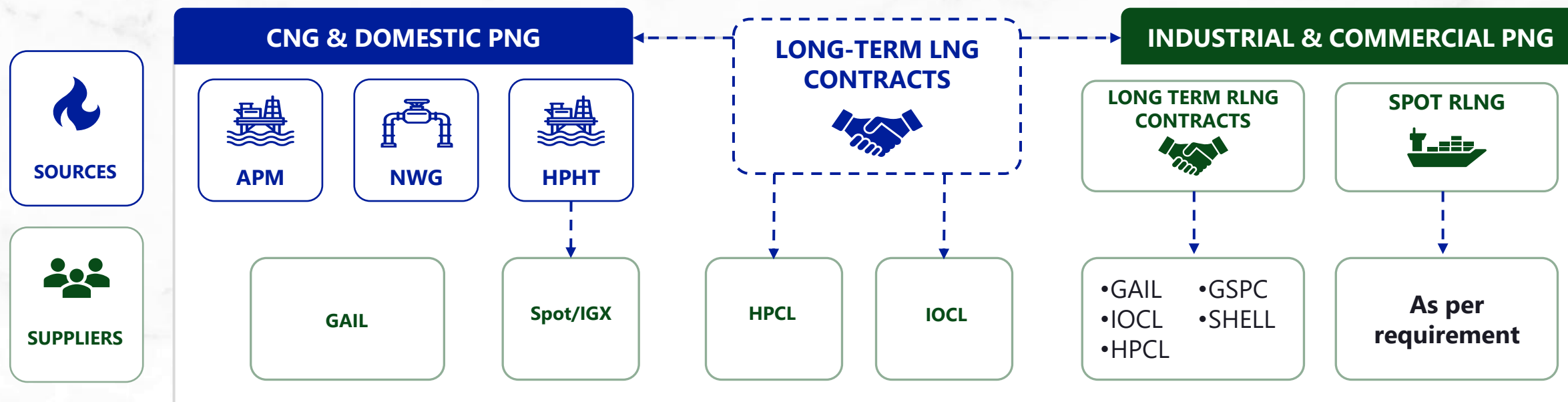
Namakkal & Tiruchirappalli

CGD Infrastructure as on June 30, 2026

	Domestic	Commercial	Industrial	CNG Stations*	Dispensing Points	Steel & MDPE Pipeline	
Cumulative	86,590	589	228	153	564	6,985 Inch Km	3,287 Km

- IRM operates a robust CGD infrastructure including CNG stations, dispensing points, and steel & MDPE pipelines
- Caters to domestic, commercial, industrial customers and transport segment across its operational areas

*Includes 2 LCNG Stations



Allocation policy

For CNG & Domestic PNG

- Priority allocation as per MoPNG guidelines (Aug 2022)
- APM pricing linked to 10% slope of Indian crude basket
- Price band: \$4–\$7/MMBTU + escalation every financial year



For Industrial & Commercial PNG

- Industrial demand met via RLNG (Term + Spot mix)
- Contracts are dependent on several benchmarks



Key insight

IRM Energy leverages efficient gas sourcing to serve Domestic, CNG, Industrial and Commercial customers.



Customer First Approach



Diversified Supply Sources

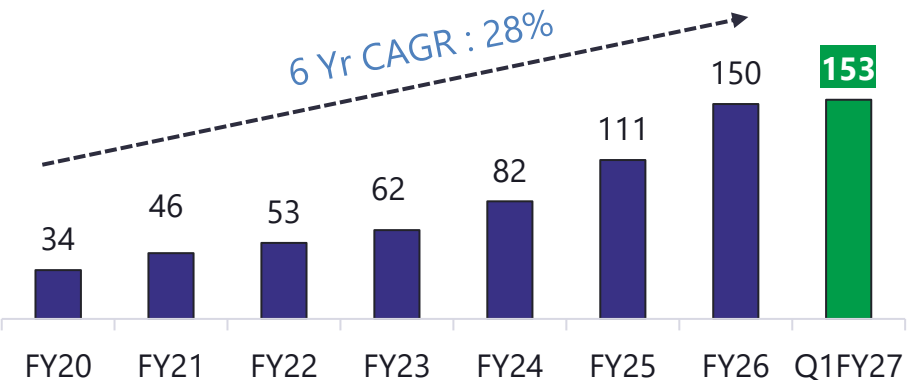


Competitive and Sustainable

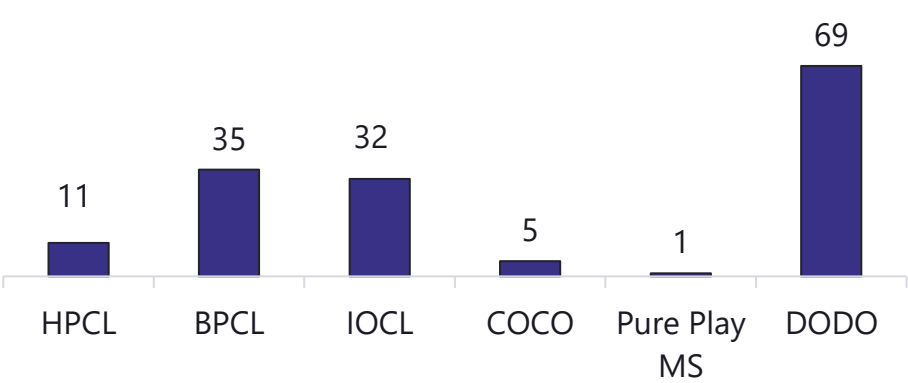
CNG Stations Six Year Track Record (Cumulative Company Level)



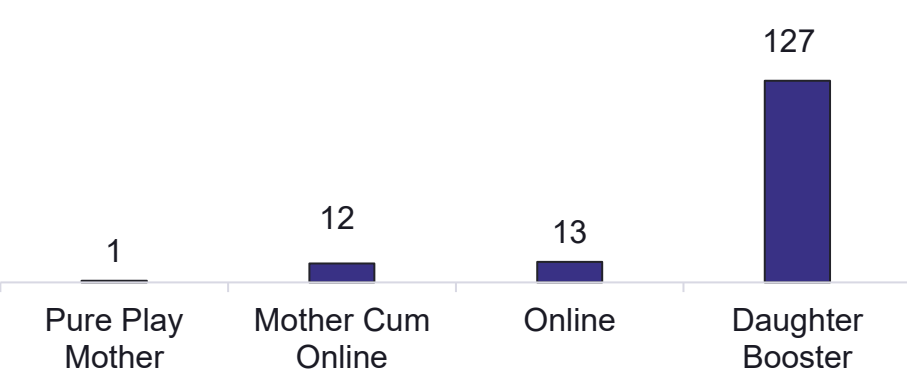
No. of CNG Stations



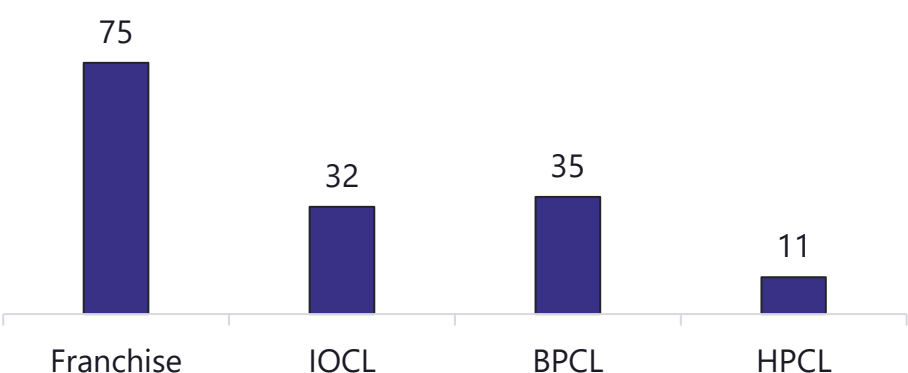
CNG Stations Modality



Type of CNG Stations



CNG Stations Operated by



CNG stations grew at a 28% 6-year CAGR; future CNG expansion based on demand assessment

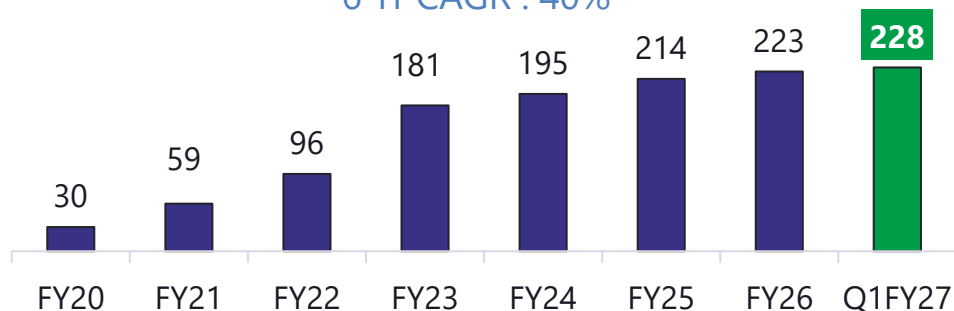
1. DODO (Dealer Owned Dealer Operated), COCO (Company Owned Company Operated), COLO (Co-located in OMC Retail Outlet), Pure Play MS (Mother Station)
2. Status as on June 30 2026

PNG Segment Details (Cumulative Company Level)



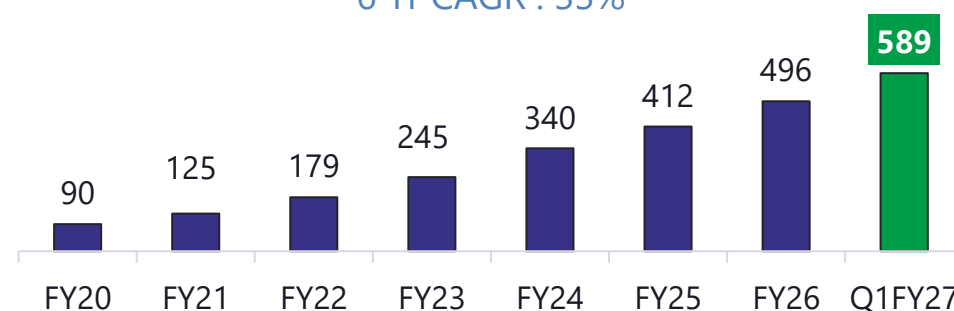
No. of Industrial Customers

6 Yr CAGR : 40%



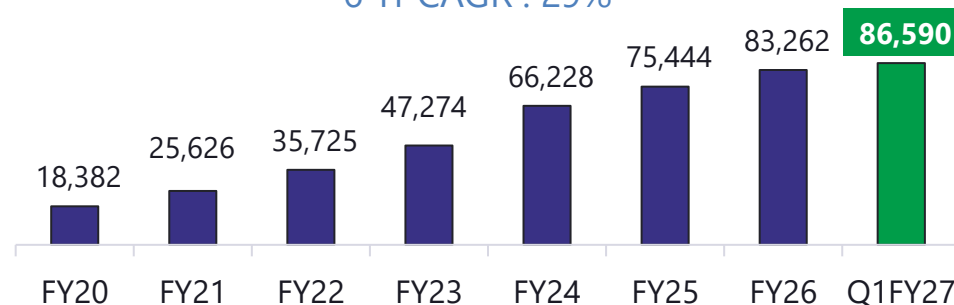
No. of Commercial Customers

6 Yr CAGR : 33%



No. of Domestic Customers

6 Yr CAGR : 29%

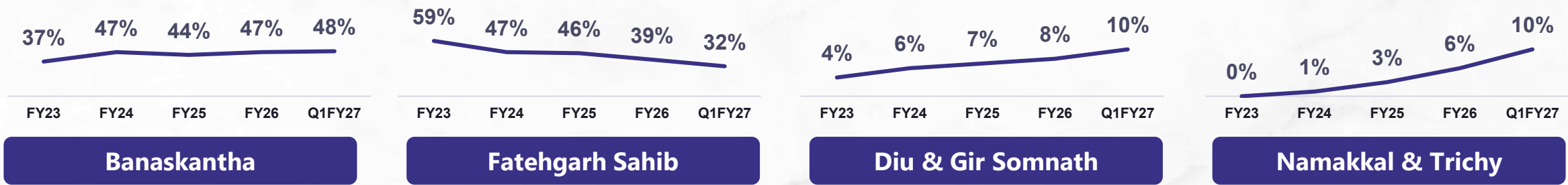


Consistent growth in PNG customer base underpins long-term volume growth, supported by ongoing infrastructure expansion and network penetration

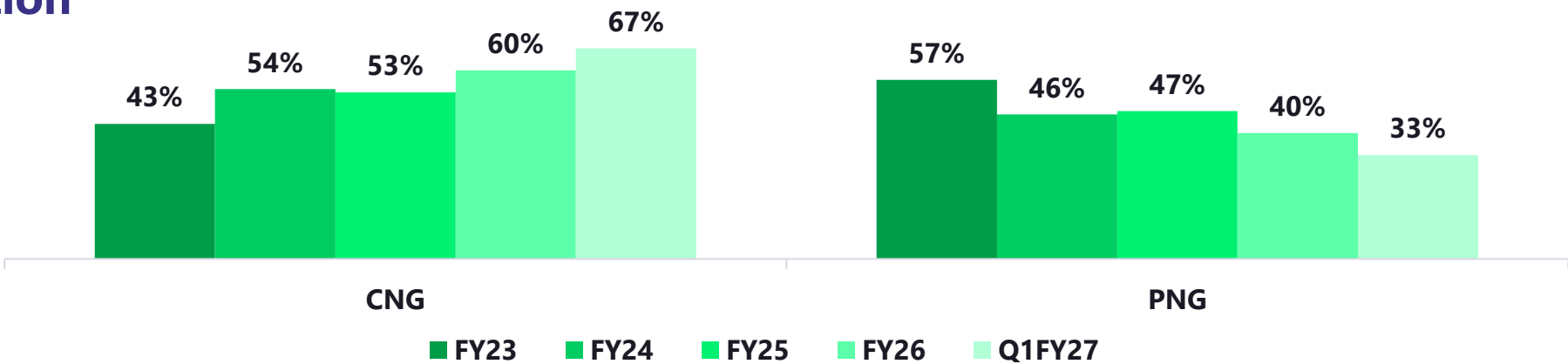
Diversified Geographical Presence and Evolving Volume Mix Driving Sustainable Growth



Geographical Area wise volume share – Q1FY27



Volume Composition of CNG vs PNG



Increasing CNG contribution and a diversified geographical footprint provide strong visibility for sustained volume growth across GA's



Regulated CGD Business with High Visibility

Long-term PNGRB licenses across 4 GAS strong revenue visibility, predictable cash flows, and limited competitive intensity.

Regulatory framework provides a strong moat and downside protection.



Structural Demand Growth from Energy Transition

Natural gas as India's clean energy transition fuel drives multi year PNG and CNG volume growth.

Supported by rising PNG household adoption, increasing CNG usage, and policy-led fuel substitution.



Volume-Led Growth with Network Expansion

Growing PNG connections, CNG stations and industrial customers improve operating leverage, margins.

As the network scales, higher gas offtake improves operating leverage and supports margin expansion.



Asset-Light, Cash-Generating Model

Mature networks post initial build-out require moderating capex, generating stable free cash flow and improving ROCE.



Execution-Focused and Disciplined Management

Prudent capital allocation, network monetisation reduce execution risk while supporting sustainable growth.



Resilient and Defensive Financial Profile

Diversified customer mix, long-term contracts and a net-debt-free balance sheet provide earnings stability.





Appendix



Standalone Profit & Loss Statement



(₹.- IN CR)

Particulars	FY24 Audited	FY25 Audited	FY26 Audited
Revenue from Operations	891	975	1,067
Other Income	24	34	25
Total Income	980	1,091	1,185
Cost of Goods Sold #	647	736	792
Excise Duty	66	81	93
Employee Benefits Expense	12	18	25
Other Expenses	83	125	137
EBITDA (Excluding Other Income)	149	96	112
Depreciation and Amortisation Expense	26	35	44
EBIT (Excluding Other Income)	122	62	68
Finance Costs	27	22	15
Profit before Tax	120	74	79
Tax Expense (Current + Deferred)	28	27	22
Profit for the period/year	92	47	57

1. # Cost of goods sold = Purchases of stock-in-trade of natural gas + Changes in Inventories

Standalone Balance Sheet



Assets (₹.- In Cr)	FY24	FY25	FY26	Equity and Liabilities (₹.- In Cr)	FY26	FY25	FY26
Property, plant and equipment	536	630	761	Equity			
Capital work-in-progress	87	88	99	Equity share capital	41	41	41
Intangibles assets	3	4	5	Other equity	876	897	947
Right of Use Assets	19	16	22	Total equity	917	938	988
Intangibles under Development				Liabilities			
Financial assets				Non-Current Liabilities			
(i) Investments	12	3	4	Financial Liabilities			
(ii) Loans	1	0	10	(i) Borrowings	113	52	29
(iii) Other financial assets	9	6	11	(ii) Lease Liabilities	18	14	23
	39		33				
Other non-current assets		33		(iii) Other financial liabilities	8	8	7
Total Non-Current Assets	704	780	945	Provisions	2	2	3
Current Assets				Deferred tax liabilities (Net)	22	38	50
Inventories	4	5	4	Total Non-Current Liabilities	163	114	112
Financial assets				Current Liabilities			
(i) Investments	15	47	34	Financial Liabilities			
(ii) Trade receivables	37	44	33	(i) Borrowings	97	74	20
(iii) Cash and cash equivalents	488		243	(ii) Lease Liabilities	1	2	1
including bank		345					
(iv) Loans	8	10	5	(iii) Trade payables	29	27	36
(v) Other financial assets	7	6	5	(iv) Other financial liabilities	70	98	117
Other current assets	17	20	18	Provisions and Other current liabilities	4	4	13
Total Current Assets	577	477	342	Total Current Liabilities	202	205	187
Total Assets	1,282	1,257	1,287	Total Liabilities	365	319	299
				Total Equity and Liabilities	1,282	1,257	1,287

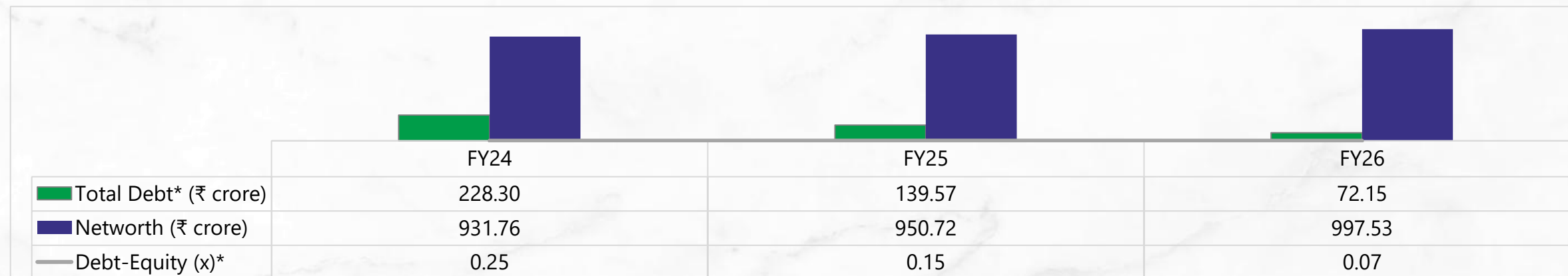
Standalone Cash Flow Statement



(₹- IN CR)

Particulars	FY24 Audited	FY25 Audited	FY26 Audited
Cash generated from operation	1,325	1,060	1,561
Net cash from operating activities	1,203	937	1,427
Net cash from (used in) investing activities	-2,912	-1,988	-437
Net cash from (used in) financing activities	3,799	-1,162	-962
Net increase / (decrease) in cash and cash equivalents	2,091	-2,213	28
Cash and cash equivalents — opening balance	487	2,578	364
Cash and cash equivalents — closing balance	2,578	365	392

Debt-free Balance Sheet underscoring Strong Financial Stability



Particulars (₹ Crore)	FY24	FY25	FY26
(A) Total Debt (Incl. Long Term Lease)	228.30	139.57	72.15
(B) Cash and Bank Balance	487.78	345.32	242.55
(C) Investments	15.35	46.77	33.94
(D) Total Cash and Bank Balance – (B+C)	503.12	392.09	276.49
Available Surplus Funds	259.48	205.75	170.40

IRM enters FY27 on a net-debt-free balance sheet; provides headroom to fund infrastructure outlay without external leverage

IPO Fund Utilization as on June 30, 2026



(₹.- IN CRORE)

Objects of Issue	Net Amount Received (A)	Amount Utilised (B)	% Amount Utilised (C)	Pending to be Utilized (D = A - B)
Funding capital expenditure requirements for development of the City Gas Distribution network in the Geographical Areas of Namakkal and Tiruchirappalli (Fiscal 2024-2027)	307.3	148.5	48.3%	158.7
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company	135.0	135.0	100.0%	0.0
General Corporate Purposes	53.5	53.5	100.0%	0.0
Total	495.8	337.0	67.99%	158.7



Q1FY27 Earnings Conference Call



DATE & TIME

Friday, August 07, 2026
16:30 HRS · IST



PRIMARY DIAL-IN NUMBER

086 3416 8616
086 4536 6731



PRE-REGISTRATION

Register in advance to join the call instantly without waiting for an operator — click the ExpressJoin link below.

[Click here](#)

THE CALL WOULD BE ATTENDED BY THE SENIOR MANAGEMENT OF IRM ENERGY



Statements in this presentation may contain forward-looking information concerning IRM Energy Limited ("IRM Energy" or "Company")'s strategy, operations, financial performance or condition, outlook, growth opportunities or circumstances in the sectors or markets in which the Company operates. Forward-looking statements can sometimes be identified by the use of forward-looking words such as "may", "believe", "will", "expect", "project", "estimate", "should", "anticipate", "plan", "continue", "seek", "pro forma", "potential", "target", "forecast", "intend" or other similar words or expressions of the narrative thereof and by their nature, involve uncertainty because they depend on future circumstances, and relate to events, not all of which are in the Company's control or can be predicted by the Company. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Actual results could differ materially from those set out in the forward-looking statements. For a detailed analysis of the factors that may affect our business, financial performance or results of operations, we urge you to look at the relevant article on Risk Management included in the Company's latest Annual Report. Presentation is not, and nothing in it should be construed as, an offer, invitation or recommendation in respect of the Company's securities or an offer, invitation or recommendation to sell, or a solicitation of an offer to buy the Company's securities. Neither this presentation nor anything in it shall form the basis of any contract/commitment or in connection with any investment decision. This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein.



Contact Us



IRM Energy Limited

(ISIN: [INE07U701015](#); NSE: [IRMENERGY](#); BSE: [544004](#))



Registered & Corporate Office:

[Block 8, Magnet Corporate Park, 4th Floor, S.G. Highway, Near Sola Bridge, Ahmedabad, Gujarat, 380054](#)



Ashish Maheshwari | Arun Kumar Saluru

Director (Finance) | Chief Financial Officer

Email: investor.relations@irmenergy.com



Arpit Mundra & Krishna Patel

Investor Relations

Email: arpit.mundra@in.ey.com | krishna.patel2@in.ey.com