August 18, 2026

National Stock Exchange of India Limited **Exchange Plaza** **Bandra Kurla Complex** **Mumbai – 400051**	**BSE Limited** **Phiroze Jeejeebhoy Towers** **Dalal Street** **Mumbai – 400 001**
Symbol: EQUITASBNK	**Scrip Code: 543243, 976218 & 976979**

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to invite reference to a recent article appearing in Moneycontrol.com under the title "RBI questions 'nexus' between Equitas SFB and Unico Housing Finance", whose link is provided below:

https://www.moneycontrol.com/banking/rbi-questions-nexus-between-equitas-sfb-and-unico-housing-finance-article-14005490.html?classic

In this regard, consistent with the Bank's philosophy to make proactive disclosures to Exchanges, we would like to submit the following clarification regarding certain contents in the article:

Extract from the article	**Factual Clarification**
"RBI questions "nexus" between Equitas SFB and Unico Housing Finance"	The word "nexus" seems to indicate existence of transactions or a relationship between the Bank and Unico Housing Finance Private Limited ("Unico") which are not in line with regulatory guidelines. However, except one deposit transaction (details given below), placed by Unico with the Bank about two and half years back, in the normal course of business and at arm's length in line with regulations on related party transactions, there have been no other transactions of any type between these two entities either before or after till date. Therefore, in the absence of any transaction or relationship at all between the two entities (except for that one deposit), the question of there being a 'nexus' between the two entities does not arise.
"The regulator has also asked the board members if they were adequately appraised about this when Vasudevan sought a three-year extension as MD & CEO of the bank, earlier this year."	The MD & CEO has consistently disclosed the investment made by his daughter in Unico to the Board, both in his annual disclosures as well as at the time of his re-appointment.

	Further, the said investment has also been disclosed to RBI at the time of submitting the proposals for re-appointment. Hence, the Bank confirms that all disclosures required under applicable regulations were made in connection with reappointment of MD & CEO.
"The RBI has also asked the bank to disclose details of related party transactions with Unico Housing if any."	With respect to transactions between the Bank and Unico, as also stated above, there was only one bulk deposit for Rs.25 crores placed by Unico with the Bank on January 1, 2024, for a period of 89 days at the rate of 7.5% p.a., in the ordinary course of business. The interest rate payable was the rate as was applicable to the bulk deposits on the date of booking which is published on a daily basis on the website of the Bank. The said deposit was repaid upon maturity on March 30, 2024. There has been no other transaction between the Bank and Unico either before or after this, till date. To reiterate, the Bank has also not given any loans to Unico till date and the bank does not intend to do so in the future either.
"When asked specifically on related party transactions, the bank said: 'Communication between the Bank and RBI is privileged & confidential and will remain so. Any matter that requires disclosure under applicable regulations will be disclosed to the stock exchanges from time to time'." It clarified that in 2024 the bank booked a 89-days bulk deposit of Rs.25 crore for the housing financier and the position was closed that year itself.	There was a mail correspondence between Moneycontrol and the Bank in which related party transactions were asked about. The Bank had replied to that mail giving details of the one deposit, (details of which have been given above) and had confirmed that there were no other transactions between the two entities. The reply *"Communication between … from time to time"* was given with reference to another query from Moneycontrol on the details of communication between RBI and the Bank, which is confidential and is disclosed only when it is required as per RBI or SEBI guidelines.
"Further, as per banking regulations, the MD & CEO of a bank should not be an owner of a NBFC or be related to a promoter of NBFC."	With regard to appointment of MD & CEO of a Bank, the applicable proviso (c) to clause (4) to Section 10B of Banking Regulations Act, 1949 provides that the Managing Director of a Bank either by himself or together with his spouse and minor child should not have substantial interest in any other company, *i.e., "holding of a beneficial interest by an individual or his spouse or minor child, whether singly or taken*

	together, in the shares thereof, the amount paid-up on which exceeds two crore rupees or such other amount as may be notified in the Official Gazette by the Central Government or ten per cent. of the paid-up capital of the company, whichever is less". Mr. P N Vasudevan, MD & CEO of the Bank is compliant with this provision.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For Equitas Small Finance Bank Limited

NATARAJAN RAMANATHAN

Digitally signed by NATARAJAN RAMANATHAN
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N Ramanathan
Company Secretary

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