Mercantile

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25th November 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001.

Scrip Code: 538942

Dear Sir/Madam,

Sub: Outcome of the Circular Resolution passed by Board of Directors of the Company on 25th November 2026.

We wish to inform that the Board of Directors of the Company, through a Circular Resolution passed on Wednesday, 25th November 2026, approved the appointment of Mr. Balaji Lakshminarayanan Koduvayur (DIN: 06828797) as an Additional Director (Non-Executive Independent Director) of the Company for the first term of five consecutive years w.e.f. 03rd February 2027, subject to the approval of the shareholders.

Disclosures as required under Regulation 30 SEBI LODR Regulations and SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in Annexure I to this letter.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,
For Mercantile Ventures Limited

EDAYATHUMANGALAM NATARAJAN RANGASWAMI

Digitally signed by EDAYATHUMANGALAM NATARAJAN RANGASWAMI
Date: 2026.11.25 17:19:29 +05'30'

E N Rangaswami
Whole-time Director
DIN: 06463753

Mercantile Ventures Limited
No.88, Mount Road, Guindy,
Chennai-600 032

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Annexure – I

Disclosure as required under SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

S.No.	Particulars	Details
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~;	Appointment of Mr. Balaji Lakshminarayanan Koduvayur (DIN: 06828797) as an Additional Director (Non-Executive Independent Director) of the Company for the first term of five consecutive years w.e.f. 03rd February 2027
2	Date of appointment ~~/re-appointment /cessation (as applicable)~~ & term of appointment ~~/ re-appointment~~;	The Board of Directors of the Company through circular resolution passed on 25th November 2026 has approved the appointment of Mr. K L Balaji (DIN: 06828797) as an Additional Director (Independent and Non-Executive) of the Company with effect from 03rd February 2027.
3	Brief profile (in case of appointment);	Mr. K L Balaji is a B.com graduate from Madras University with over four decades of experience in commercial operations, marketing, finance and administration. He currently oversees the governance and statutory compliance of various charitable trusts and foundations engaged in education, healthcare, skill development and community welfare. He has wide experience in liaising with regulatory authorities and managing institutional operations.
4	Disclosure of relationships between directors (in case of appointment of a director).	None
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018- 19 dated 20th June 2018.	Mr. K L Balaji is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Mercantile Ventures Limited
No.88, Mount Road, Guindy, Chennai-600 032