

29.05.2026

To,

BSE LIMITED

Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF
INDIA LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

Sub.: Disclosure for availing term loan from Axis Finance Limited under Regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulation, 2015.

Respected Sir/Mam

In Pursuance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circulars SEBI/HO/CFD/CFD-Pod-2/CIR/2024/185 dated December 31, 2024 ('SEBI Circulars Ref No: NSE/CML/2025/02 dated 2nd January, 2025. This is to inform that, The Company has availed Term Loan from Axis Finance Limited in terms of the Banks's sanction letter no. AFL/WB/NZ/UP/2026-27/16332 dated May 26, 2026 ("Sanction Letter"). The said fund will be utilized for Re-payment of ICD of AIA Engineering Limited in terms of Sanction Letter. The said borrowing is secured by way of Mortgage of entire Immovable Fixed Assets, current assets of the borrower and by way of hypothecation of all Movable Fixed Assets of the borrower situated at Survey No. 245, Village Bharapar, Tal. Gandhidham, Kutch Dist., Gujarat-382721.

And also further Unconditional and Irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenor of the facility Unconditional and Irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenor of the facility.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 are annexed herewith under enclosure "**Annexure-3**".

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For SAL Steel Limited

Devilal J. Shah

Company Secretary and Compliance Officer
ICSI Mem No. A58287

CIN: L29199GJ2003PLC043148

Work: Village Bharapar, Tal. : Gandhidham, Dist.:Kutch-Bhuj
Phone: 09925195017, 18, 19, 20 Website: www.salsteel.co.in

Annexure-3

Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	Axis Finance limited
2.	Purpose of entering into Agreement	To avail Term Loan facility from Axis Finance limited for Re-Payment of ICD of AIA Engineering Limited.
3.	Size Of Agreement	Avail Term Loan of Rs.50,00,00,000 (Rupees Fifty Crores Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement	5 years to be repaid in 20 equal quarterly instalments.
6.	Whether the said parties are related to promoters/promoter group/group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length	Not a Related Party Transaction
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No Shares are issued
9	In Case of Loan Agreements	
a)	Details of lender	Axis Finance Limited
b)	Nature of Loan	Term Loan
c)	Total amount of Loan taken	Term Loan of Rs.50,00,00,000 (Rupees Fifty Crores Only)
d)	Total amount of Loan Outstanding	NIL
e)	Date of Execution of Loan Agreement/Sanction Letter	Sanction Letter Dated May 26, 2026

CIN: L29199GJ2003PLC043148

f)	Details of Security provided to the lenders	Mortgage of entire Immovable Fixed Assets and Current Assets of Borrower (Both Present and Future) along with all Movable Fixed Assets of the Borrower (Both Present and Future) and Unconditional and Irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenor of the facility Unconditional and Irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenor of the facility.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No

Yours faithfully,
For SAL Steel Limited

Devilal J. Shah
Company Secretary and Compliance Officer
ICSI Mem No. A58287