

**IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING
HELD ON **07.07.2026** THROUGH VIDEO CONFERENCING

PRESENT: HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

IN THE MATTER OF : Piramal Capital Housing Finance Ltd
Vs
Nellai Realtors Pvt Ltd

MAIN PETITION NUMBER : C.P. (IB)/110(CHE)2022

(IA/MA) APPLICATION NUMBERS

IA(I.B.C)/1129(CHE)2026

ORDER

Present: Ld. Counsel Shri. N.P. Vijaykumar for the Applicant /
Liquidator.

This application has been filed seeking extension of liquidation timeline till 30.12.2026.

Ld. Counsel submits that while initiating process of registration of sale certificate in favour of the successful bidder, the SRO identified that an extent of approximately 3 acres of land belonging to the Corporate Debtor has already been registered in the name of third party owing to duplicate entries reflected in the official record. Matter was placed before the SCC on 13.01.2026 whereby it was resolved to file an application seeking directions.

Ld. Counsel submits that the Applicant undertakes to complete the process by 30.09.2026. He will also take steps to assign the rights in respect of the land to the auction purchaser.

Considering the submissions, the liquidation timeline is extended till 30.09.2026 with directions to the Liquidator to file dissolution application without seeking further extension.

IA is **disposed of**.

Sd/-

(VENKATARAMAN SUBRAMANIAM)

MEMBER (TECHNICAL)

MG

Date: 07.07.2026

Sd/-

(SANJIV JAIN)

MEMBER (JUDICIAL)