

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**COURT – 2**

ITEM No.221- IA/924(AHM)2024  
ITEM No.222- IA/460(AHM)2025 in IA/924(AHM)2024  
in  
CP(IB) 181 of 2019

**Proceedings under Section 9 IBC**

**IN THE MATTER OF:**

Dhirendra Sheth

.....Applicant

V/s

Atrium Infocomm Pvt Ltd

.....Respondent

**Order delivered on: 16/06/2026**

**Coram:**

**Mrs. Chitra Hankare, Hon'ble Member(J)**

**Dr. Velamur G Venkata Chalapathy, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Jaimin Dave, Adv. a.w. Ms. Hirva Dave, Adv.in  
IA/924(AHM)2024

: Mr. Mohit Gupta, Adv. in IA/460(AHM)2025 in  
IA/924(AHM)2024

For the Respondent: Mr. Mohit Gupta, Adv.

: Mr. Jaimin Dave a.w. Ms. Hirva Dave, Adv. for R-1 in  
IA/460(AHM)2025 in IA/924(AHM)2024

Liquidator : Mr. Parag Sheth

For the ED : Mr. Ankit Shah, Adv.

For SBI : Mr. Saurabh Rachchh, Adv.

SBI Officer : Mr. Prakash Singh Bist, DGM

: Mr. Prashant Gupta , Law Officer

: Mr. Ravindra Parmar, Officer

**ORDER**

**IA/924(AHM)2024 & IA/460(AHM)2025 in IA/924(AHM)2024**

Ld. Counsel for the Applicant submitted that they conducted a meeting with the official of the ED and the matter is getting resolved within a few days. He has submitted that he has filed an affidavit.

Heard the DGM of SBI who was present in person as directed. It is noted from the submissions that certain proceedings have been initiated by SBI before the Hon'ble High Court, Gujarat against the PMLA order of the respondent ED regarding the

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charge on the property. However, SBI now agrees that they had already ceded the rights as secured creditor to the liquidator and that the liquidator should legally appear before the matter as appellant than a party in the matter. He agrees that the Liquidator should have made such appeal. The LD Counsel for ED had during the last hearing submitted that the matter is not decided on the charge on the property due to the filing of such appeal. SBI agreed to make the necessary pleadings before the Hon'ble High Court in the next date of hearing on 25 June 2026. Liquidator is directed to convene a meeting of the SCC, within 7 days, obtain the necessary advice and confirmation in the minutes and file the necessary application as appellant in the matter before the Hon'ble High Court. The Ld. Counsel for ED submitted that they are agreeable to resolve the matter amicably regarding the charge, pending the PMLA decision in the matter in which liquidator is already a party and as per LD Counsel for the applicant has filed necessary affidavit in terms of recent guidelines of IBBI before ED. Since the matter is under IBC, the liquidator and ED are directed to resolve the matter appropriately regarding the possession of property, before the next date of hearing.

Ld. counsel for the Enforcement Department is directed to file written purshish of the submissions made today, not more than two to three pages, within one week. Ld Counsel for the applicant liquidator is directed to file compliance before 3.07.2026 on the developments in the matter with copy to the other side.

List for further consideration on 06.07.2026.

Sd/-

**DR. V. G. VENKATA CHALAPATHY**  
**MEMBER (TECHNICAL)**

SD -

**CHITRA HANKARE**  
**MEMBER (JUDICIAL)**