Suratwwala
Promising Excellence

SBGL/Outward/2026-27/27
Date: November 04, 2026

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	**National Stock Exchange of India Limited** Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400051

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01028

Sub.: Outcome of Board Meeting held on Wednesday November 4, 2026.

Ref.: Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby inform that in compliance with the Regulation 30 & 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held on Wednesday November 4, 2026 at 01:20 P.M. at the registered office of the Company inter alia considered, approved and taken on record the following agenda:

1. To Approve the Un-Audited Standalone and Consolidated Financial Results of the Company for the 2nd Quarter and half year ended as on September 30, 2026 along with the Limited Review Report as issued by the Statutory Auditors of the Company.

2. Other Business matters.

The meeting of the Board of Directors of the Company concluded at 08.00 P.M.

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015,and Company's Code of Code of Conduct for prevention of Insider Trading, it is hereby informed that Trading Window for dealing in the securities of the Company has been closed for all Designated Persons and their immediate relatives with effect from October 01, 2026 till 48 hours after the consideration and declaration of Financial Results (Un-Audited Standalone & Consolidated) (both days inclusive), for the and other matters, if any. Accordingly, all Designated Persons and their immediate relatives, directly or indirectly, are prohibited to deal in the securities of the Company during this period.

We request you to take aforesaid communication on record and arrange to bring this to the notice of all concerned.

Kindly take the same on your record.

Yours faithfully,
For and on behalf of,
SURATWWALA BUSINESS GROUP LIMITED

POOJA SANDEEP THORAVE
Digitally signed by POOJA SANDEEP THORAVE
Date: 2026.11.04 20:02:00 +05'30'

Pooja Thorave
Company Secretary and Compliance Officer
Mem No: A74339
Place: Pune

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

SURATWWALA BUSINESS GROUP LIMITED

Add: Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, GBB, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
	Revenue from operations	6,117.27	4,212.06	2,597.85	10,329.33	4,193.04	14,299.34
	Other income	9.64	57.42	29.93	67.06	89.31	62.88
	Total Revenue	**6,126.91**	**4,269.49**	**2,627.78**	**10,396.39**	**4,282.35**	**14,362.22**
2	**Expenses**						
	Cost of Construction/Cost of Goods Sold	4,192.80	2,586.24	1,306.30	6,779.04	1,997.00	8,015.97
	Employee benefit expenses	81.18	64.79	59.16	145.97	111.42	265.42
	Finance Cost	92.30	69.39	0.92	161.70	3.50	68.01
	Depreciation, amortisation and impairment expenses	75.23	64.89	39.67	140.12	77.39	167.99
	Share of Loss From Investment in Associates	46.01	20.25	-	66.25	-	30.96
	Other expenses	241.73	198.03	126.65	439.75	280.75	694.57
	Total expenses	**4,729.24**	**3,003.58**	**1,532.70**	**7,732.83**	**2,470.06**	**9,242.92**
3	**Profit from operations before exceptional items and tax (1-2)**	**1,397.67**	**1,265.91**	**1,095.08**	**2,663.56**	**1,812.29**	**5,119.30**
4	**Exceptional items - (Income) Expense**			-	-	-	-
5	**Profit before tax (3-4)**	**1,397.67**	**1,265.91**	**1,095.08**	**2,663.56**	**1,812.29**	**5,119.30**
6	**Tax expenses**						
	Current tax	358.92	316.44	266.90	675.36	442.60	1,410.64
	Deferred tax	1.04	15.49	11.93	16.54	20.59	(82.21)
	Tax of Earlier Year	-	-	-	-	-	0.73
	Total tax expenses	**359.96**	**331.94**	**278.83**	**691.90**	**463.19**	**1,329.17**
7	**Net Profit / (loss) for the period (5-6)**	**1,037.71**	**933.97**	**816.25**	**1,971.66**	**1,349.10**	**3,790.13**
8	**Other comprehensive income / (loss) (net of tax)**						
	(a) Items that will not be reclassified to profit or loss						
	- Remeasurements of defined employee benefit plans (net of tax)	(8.33)	1.62	1.87	(6.71)	5.63	10.46
	- Remeasurements of Investment in Mutual Funds	-	-			-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurements of defined employee benefit plans	2.10	(0.41)	(0.45)	1.69	(1.40)	(2.63)
	- Remeasurements of Investment in Mutual Funds						
	Total other comprehensive income / (loss)	**(6.23)**	**1.21**	**1.42**	**(5.02)**	**4.23**	**7.83**
9	**Total comprehensive income / (loss) (after tax) (7+8)**	**1,031.47**	**935.18**	**817.67**	**1,966.64**	**1,353.33**	**3,797.96**
10	**Paid-up equity share capital (face value of Rs.1.00 each)**	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16
11	**Other equity**	-	-	-	-	-	9,306.82
12	**Earnings per share of Rs.1.00 each:** (not annualised except for the year ended March)						
	a) Basic	0.59	0.54	0.47	1.13	0.78	2.19
	b) Diluted	0.59	0.54	0.47	1.13	0.78	2.19

SURATWWALA BUSINESS GROUP LTD.

SURATWWALA BUSINESS GROUP LIMITED

Add: Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, GBB, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	3,461.02	3,318.52
(b) Capital work in progress	-	103.72
(c) Right of use assets	-	1.28
(d) Financial assets	-	-
(i) Investments	0.63	0.63
(ii) Other financial assets	123.56	83.31
(e) Deferred tax assets (net)	128.24	132.79
(f) Non Current tax assets (net)	-	-
(g) Other non-current assets	1,130.61	910.99
	4,844.06	**4,551.25**
Current assets		
(a) Inventories	18,144.56	16,384.93
(b) Financial assets	-	-
i. Investments	554.57	447.81
ii. Trade receivables	6,212.39	3,706.74
iii. Cash and cash equivalents	411.06	487.15
iv. Other financial assets	20.63	13.66
(c)Income tax assets (net)	-	-
(c) Other current assets	718.20	706.73
	26,061.40	**21,747.03**
Total assets	**30,905.46**	**26,298.28**
Equity and liabilities		
Equity		
(a) Equity share capital	1,734.16	1,734.16
(b) Other equity	10,462.15	8,704.38
(c) Non-controlling interest	574.46	602.44
Total equity	**12,770.78**	**11,040.98**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	7,205.98	7,503.83
ii. Lease liabilities	-	-
(b) Provision	74.16	65.54
(c) Deferred tax liabilities	51.64	41.35
	7,331.78	**7,610.73**
Current liabilities		
(a) Financial liabilities	2,360.02	795.69
i. Borrowings	-	1.73
ii. Lease liabilities	-	-
iii. Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprise	26.72	96.70
(b) Total outstanding dues creditors other than micro enterprises and small enterprises	2,488.06	3,498.50
iv. Other financial liabilities	498.55	315.10
(b) Other current liabilities	3,462.24	2,907.51
(c) Provision	1,503.10	32.30
(d) Income tax liabilities (net)	464.20	(0.97)
	10,802.90	**7,646.57**
Total liabilities	**18,134.68**	**15,257.30**
Total equity and liabilities	**30,905.46**	**26,298.28**

SURATWWALA BUSINESS GROUP LTD.

SURATWWALA BUSINESS GROUP LIMITED

Add: Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, GBB, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOW FOR QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	2,663.57	1,812.29
Adjustment to reconcile profit before tax to net cash flows:	-	-
Depreciation and amortization expense	140.12	77.39
Interest income	(1.41)	(0.88)
Interest expenses	144.71	0.17
Interest on lease liability	0.02	0.65
(Profit) / Loss on sale of property, plant and equipment	-	-
Gain on sale of investment	(10.01)	(16.59)
Fair value changes on account of Investment designated at FVTPL	(46.77)	(24.87)
Other Adjustment	-	-
Operating profit before working capital changes	**2,890.23**	**1,848.17**
Movements in working capital:		
(Increase)/decrease in trade receivables and unbilled revenues	(2,505.65)	(1,024.70)
(Increase)/ decrease in other non current financial assets	(40.25)	(10.00)
(Increase)/ decrease in other non current assets	(219.62)	(442.91)
(Increase)/ decrease in inventories	(1,759.62)	(1,091.41)
(Increase)/ decrease in other current financial assets	(6.97)	18.40
(Increase)/decrease in other assets	(11.46)	(111.87)
Increase/ (decrease) in trade payables	(1,080.42)	925.33
Increase/ (decrease) in other financial liabilities	183.45	(9.54)
Increase/ (decrease) in other current liabilities	554.73	1,148.60
Increase/ (decrease) in provisions	1,472.70	6.75
Increase/ (decrease) in employee benefit obligations		
Increase/ (decrease) in Other Equity		
Cash generated from operations	**(522.89)**	**1,256.83**
Income taxes paid (net of refunds)	(210.19)	(603.04)
Net cash flow from operating activities (A)	**(733.08)**	**653.79**
B. Cash flow from investing activities		
Purchase of property, plant and equipment, intangible assets and capital work in progress	(177.62)	(312.83)
Sale of property, plant and equipment and intangible assets	-	
(Gain)/ Loss on sales of property, plant and equipment and intangible as	-	
Gain/(Loss) of Associate Firm	66.25	
Purchase of investments (mutual funds)	(59.98)	128.95
Purchase of current investments		
Profit on sale of investments (mutual funds)	10.01	16.59
Interest received	1.41	0.88
Increase in current capital of LLP (NCI share)	(95.00)	485.81
Net cash (used in) investing activities (B)	**(254.93)**	**319.40**
C. Cash flow from financing activities		
Proceeds/ (Repayment) from Long-term borrowings	(297.85)	(790.98)
Interest paid	(144.71)	(0.17)
Interest Payment of lease liabilities	(0.02)	-
Principal Payment of lease liabilities	(1.73)	(5.47)
Dividend Paid	(208.10)	-
Proceeds/ (Repayment) from Short-term borrowings	1,564.33	37.50
Share application money pending allotment		
Net cash flow (used in) financing activities (C)	**911.92**	**(759.12)**
Net (decrease) in cash and cash equivalents (A+B+C)	**(76.09)**	**214.07**
Cash and cash equivalents at the beginning of the year	487.15	107.11
Cash and cash equivalents at the end of the year	**411.06**	**321.18**
Total cash and cash equivalents	**411.06**	**321.18**

SURATWWALA BUSINESS GROUP LTD.

SURATWWALA BUSINESS GROUP LIMITED

Add: Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, GBB, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: L45200PN2008PLC131361

NOTES TO THE STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes to financial results:

1 The above unaudited consolidated financial results for the quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors ('the Board') at their respective meetings held on November 04, 2026. The statutory auditors have expressed on unmodified opinion on the unaudited consolidated financial results for the quarter and half year ended September 30, 2026.

2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.

3 Unaudited Consolidated Segment wise Revenue, Results, Assets and Liabilities for quarter and and half year ended September 30, 2026:

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Half yearly Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	**Segment Revenue**						
(a)	Real Estate	2,684.73	1,901.56	1,688.43	4,586.29	3,207.86	8,928.71
(b)	Solar	3,442.59	2,325.17	939.35	5,767.76	1,021.12	5,448.52
	Total Segment Revenue	**6,127.32**	**4,226.73**	**2,627.78**	**10,354.05**	**4,228.98**	**14,377.23**
	(-) Inter Segment revenue	(10.05)	(14.67)	(29.94)	(24.72)	(35.94)	(77.89)
	Net income from operations	**6,117.27**	**4,212.06**	**2,597.84**	**10,329.33**	**4,193.04**	**14,299.34**
2	**Segment Results (Profit before Tax)**						
(a)	Real Estate	986.45	864.30	892.71	1,850.75	1,602.90	4,041.33
(b)	Solar	402.88	403.22	204.24	806.10	215.02	1,088.44
	Total Results	**1,389.34**	**1,267.52**	**1,096.95**	**2,656.86**	**1,817.92**	**5,129.77**
3	**Segment Assets**						
(a)	Real Estate	27,676.75	26,325.51	22,311.72	27,676.75	22,311.72	25,369.54
(b)	Solar	6,460.67	5,112.41	2,047.85	6,460.67	2,047.85	4,342.83
	Total Segment Assets	**34,137.42**	**31,437.92**	**24,359.57**	**34,137.42**	**24,359.57**	**29,712.37**
	(-) Inter Segment Elimination	(3,231.97)	(3,403.25)	(2,795.08)	(3,231.97)	(2,795.08)	(3,414.09)
	Net Segment Assets	**30,905.46**	**28,034.67**	**21,564.49**	**30,905.46**	**21,564.49**	**26,298.28**
4	**Segment Liabilities**						
(a)	Real Estate	13,748.94	13,069.29	12,054.65	13,748.94	12,054.65	12,842.31
(b)	Solar	5,004.50	3,957.72	1,847.44	5,004.50	1,847.44	3,489.85
	Total Segment Liabilities	**18,753.44**	**17,027.01**	**13,902.09**	**18,753.44**	**13,902.09**	**16,332.15**
	(-) Inter Segment Elimination	(618.76)	(988.75)	(1,190.92)	(618.76)	(1,190.92)	(1,074.85)
	Net Segment Liabilities	**18,134.67**	**16,038.26**	**12,711.18**	**18,134.67**	**12,711.18**	**15,257.30**

4 Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.

5 These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.

6 The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.

SURATWWALA BUSINESS GROUP LTD.

For and on behalf of the Board of Directors

Jatin Dhansukhlal Suratwala
Managing Director
DIN: 01980329

Place: Pune
Date: November 04, 2026

032/2026-27

Limited Review Report on Unaudited Consolidated Financial results of the Company, for the Quarter ended on September 30, 2026 & year to date results for the period April 01, 2026 to September 30, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Suratwwala Business Group Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Suratwwala Business Group Limited (herein after referred as 'the Parent')and its subsidiary ('the parent and subsidiary together referred as 'the Company') for the quarter ended on September 30, 2026 & year to date results for the period April 01, 2026 to September 30, 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters

and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

   (i) Suratwwala Royyal Hill Properties LLP (formerly known as Royale Hill Properties LLP)

   (ii) Suratwwala Natural Energy Resource Pvt Ltd (formerly known as Suratwwala Natural Energy Resource LLP)

   List of Associates:

   (i) Nextriise Real Estate Advisors Pvt. Ltd.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the Quarter ended on September 30, 2026 & year to date results for the period April 01, 2026 to September 30, 2026, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

a) We did not review the unaudited interim financial results of the two subsidiaries included in the statement, whose financial results, before consolidation adjustments, reflect total assets of Rs.9434.25 lacs as at September 30, 2026 and revenue of Rs. 3443.36 lacs & Rs.5769.28 lacs, total net profit/(loss) after

tax of Rs.301.78 lacs & Rs. 603.72 lacs for the quarter & year to date up to September 30, 2026 respectively, as considered in the unaudited consolidated financial results. These financial results have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on reports of the other auditors and the procedures performed by us as stated in para 3 above.

b) The Statement also includes the Company's share in the net loss (including comprehensive income) of Rs. 46.00 lacs & Rs. 66.25 lacs for the quarter & year to date up to Sept 30, 2026 in respect of one associate. These financial results of the associate have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on reports of the other auditors and the procedures performed by us as stated in para 3 above.

Our conclusion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial Results/financial information certified by the Board of Directors.

The comparative financial information for the quarter ended September 30, 2025 and the comparative financial information for the quarter & year ended on March 31, 2026 has been prepared in accordance with Indian Accounting Standards ("Ind AS"), included in this Statement has been reviewed/audited, as applicable, by us. The report on comparative financial information dated November 14, 2025 for the quarter ended September 30, 2025 and our report on financial information dated May 27, 2026 for the year ended March 31, 2026, expressed an unmodified conclusion/opinion, as applicable.

For Parag Patwa &Associates
Chartered Accountants

(CA T. J. Trivedi)
M.No:143690
UDIN: 26143690JYIMAL8450
(Firm Reg. No.: 107387W)
Place: Pune
Date:04th November, 2026

QUARTERLY INTEGRATED FILING (FINANCIALS)

A. FINANCIAL RESULTS

SURATWWALA BUSINESS GROUP LIMITED

Add: Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, GBB, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs, except earning per share)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Income**						
	Revenue from operations	2,684.73	1,901.56	1,688.43	4,586.29	3,207.86	8,928.71
	Other income	22.88	75.14	48.24	98.01	106.90	128.06
	Total Revenue	**2,707.60**	**1,976.70**	**1,736.67**	**4,684.30**	**3,314.76**	**9,056.77**
2	**Expenses**						
	Cost of construction/ Cost of Goods Sold	1,295.84	788.39	646.83	2,084.23	1,316.16	4,024.25
	Employee benefit expenses	67.78	51.32	39.43	119.10	80.76	189.54
	Finance Cost	35.47	32.10	0.61	67.57	3.12	28.82
	Depreciation, amortisation and impairment expenses	38.39	28.94	9.28	67.34	16.91	37.48
	Other expenses	224.12	185.18	123.92	409.30	274.83	673.17
	Total expenses	**1,661.61**	**1,085.94**	**820.07**	**2,747.54**	**1,691.77**	**4,953.27**
3	**Profit from operations before exceptional items and tax (1-2)**	**1,045.99**	**890.76**	**916.60**	**1,936.76**	**1,622.99**	**4,103.50**
4	**Exceptional items - (Income) Expenses**						-
5	**Profit before tax (3-4)**	**1,045.99**	**890.76**	**916.60**	**1,936.76**	**1,622.99**	**4,103.50**
6	**Tax expenses**						
	Current tax	262.50	220.00	228.86	482.50	404.51	1,172.76
	Deferred tax	(4.07)	10.32	(0.60)	6.25	5.22	(118.93)
	Tax of Earlier Year	-	-	-	-	-	0.88
	Total tax expenses	**258.43**	**230.32**	**228.26**	**488.75**	**409.73**	**1,054.71**
7	**Net Profit / (loss) for the period (5-6)**	**787.56**	**660.44**	**688.34**	**1,448.01**	**1,213.26**	**3,048.79**
8	**Other comprehensive income / (loss) (net of tax)**						
	(a) Items that will not be reclassified to profit or loss :						
	Re-measurement of defined benefit plans net of tax						
	- Remeasurements of defined employee benefit plans (net of tax)	(8.33)	1.62	1.87	(6.71)	5.63	10.46
	- Remeasurements of Investment in Mutual Funds	-	-	-	-	-	-
	(b) Income tax relating to items that will not be reclassified to profit or loss :	-					
	Remeasurements of defined employee benefit plans	2.10	(0.41)	(0.45)	1.69	(1.40)	(2.63)
	- Remeasurements of Investment in Mutual Funds						
	Total other comprehensive income/ (loss)	**(6.23)**	**1.21**	**1.42**	**(5.02)**	**4.23**	**7.83**
9	**Total comprehensive income / (loss) (after tax) (7+8)**	**781.33**	**661.65**	**689.76**	**1,442.99**	**1,217.49**	**3,056.62**
10	**Paid-up equity share capital (face value of Rs 1.00 each)**	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16	1,734.16
11	**Other equity**	9,226.01	8,659.54	6,332.16	9,226.01	6,332.16	7,997.88
12	**Earnings per share of Rs. 1.00 each:**						
	(not annualised except for the year ended March)						
	a) Basic	0.45	0.38	0.40	0.83	0.70	1.76
	b) Diluted	0.45	0.38	0.40	0.83	0.70	1.76

SURATWWALA BUSINESS GROUP LTD.

SURATWWALA BUSINESS GROUP LIMITED

Add: Plot No A6-A7, Tower A, Office No. 1602, 1603, 1604, 1605, GBB, Kothrud, Pune, Pune City, Maharashtra, India – 411038

CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Assets		
Non-current assets		
(a) Property, plant and equipment	2,771.05	2,662.09
(b) Right of use assets	-	1.28
(c) Financial assets		
(i) Investments	33.38	33.38
(ii) Other financial assets	113.36	73.11
(d) Deferred tax assets (net)	128.24	132.79
(e) Non Current tax assets (net)	-	-
(f) Other non-current assets	4,260.01	4,189.81
	7,306.04	**7,092.47**
Current assets		
(a) Inventories	15,244.72	13,522.68
(b) Financial assets		
(i) Investments	554.47	447.71
(ii) Trade receivables	640.15	310.47
(iii) Cash and cash equivalents	348.44	354.98
(iv) Other financial assets	10.63	64.11
(c) Current tax assets (net)	-	-
(d) Other current assets	598.72	646.79
	17,397.13	**15,346.75**
Total assets	**24,703.17**	**22,439.23**
Equity and liabilities		
Equity		
(a) Equity share capital	1,734.16	1,734.16
(b) Other equity	9,232.77	7,997.88
Total equity	**10,966.94**	**9,732.05**
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,826.29	7,170.40
(ii) Lease liabilities	-	1.73
(b) Provisions	74.16	65.54
	6,900.45	**7,237.67**
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	188.99	470.33
(ii) Lease liabilities	-	-
(iii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprise	33.75	60.58
(b) Total outstanding dues creditors other than micro enterprises and enterprises	2,438.49	1,724.43
(iv) Other financial liabilities	468.48	285.38
(b) Other current liabilities	3,260.51	2,859.30
(c) Provisions	22.09	17.91
(d) Income tax liabilities (net)	423.48	51.57
	6,835.79	**5,469.51**
Total liabilities	**13,736.24**	**12,707.18**
Total equity and liabilities	**24,703.17**	**22,439.23**

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CIN: L45200PN2008PLC131361

STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	1,936.76	1,622.99
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortization impairment expense	67.34	16.91
Interest income	(0.79)	(0.74)
Interest expenses	-	-
Interest on lease Liability	0.02	0.43
Bad debts written off	-	-
(Gain) / loss on sale of property, plant and equipment	-	-
Gain on sale of Investment (Mutual Funds)	(10.01)	(16.59)
Changes in fair value of financial assets/liabilities measured at FVTPL	(46.77)	(24.87)
Other Adjustment	(0.52)	(0.29)
Operating profit before working capital changes	**1,946.02**	**1,597.84**
Movements in working capital:		
(Increase)/ decrease in trade receivables and Unbilled revenues	(329.67)	(0.06)
(Increase)/ decrease in other non current financial assets	(40.25)	-
(Increase)/ decrease in other non current assets	4.58	(442.91)
(Increase)/ decrease in inventories	(1,722.05)	(1,066.98)
(Increase)/ decrease in other current financial assets	53.48	(0.67)
(Increase)/ decrease in other assets	48.08	(31.89)
Increase/ (decrease) in trade payables	687.23	735.19
Increase/ (decrease) in Other Current financial liabilities	183.09	(142.67)
Increase/ (decrease) in Other current liabilities	401.21	1,083.70
Increase/ (decrease) in Provisions	6.08	6.75
Cash generated from operations	**(708.22)**	**140.47**
Direct taxes paid (net of refunds)	(110.59)	(571.62)
Net cash flow from operating activities (A)	**1,127.20**	**1,166.70**
B. Cash flow from investing activities		
Purchase of property, plant and equipment and intangible assets	(175.01)	(241.54)
Sale of property, plant and equipment and intangible assets	-	-
Investment in Subsidiaries	(74.78)	(613.01)
Profit /Loss of Subsidiaries	0.52	0.29
Purchase of current investments	(59.98)	129.09
Profit on sale of investments (mutual funds)	10.01	16.59
Investment in associates	-	-
Interest received	0.79	0.74
Net cash (used in) investing activities (B)	**(298.45)**	**(707.85)**
C. Cash flow from financing activities		
Proceeds/ (Repayment) from Long-term borrowings	(344.10)	431.22
Interest paid	-	-
Interest Payment of lease liabilities	(0.02)	(5.25)
Dividend Paid	(208.10)	-
Payment on lease Liabilities	(1.73)	-
Proceeds/ (Repayment) from Short-term borrowings	(281.34)	(674.62)
Net cash flow (used in) financing activities (C)	**(835.29)**	**(248.65)**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(6.54)**	**210.20**
Cash and cash equivalents at the beginning of the year	354.98	103.79
Cash and cash equivalents at the end of the period	**348.44**	**313.98**
Total cash and cash equivalents	**348.44**	**313.98**

SURATWWALA BUSINESS GROUP LTD.

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CIN: L45200PN2008PLC131361

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes to financial results:

1	The above unaudited standalone financial results for the quarter ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors {'the Board') at their respective meetings held on November 04, 2026. The statutory auditors have expressed an unmodified opinion on the unaudited standalone financial results for the quarter and half year ended September 30, 2026.
2	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to extent applicable.
3	The Company is predominantly engaged in the business of Real Estate. Thus, there are no separate reportable operating segment as defined by Ind AS 108 "Operating segments".
4	Previous period's figures have been regrouped / reclassified wherever necessary to make them comparable with the current period's classification / disclosure.
5	These result have been prepared in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Circulars issued from time to time.
6	The Financial Results are available on the Company's website. i.e. www.suratwwala.co.in and the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com and www.nseindia.com respectively.

For and on behalf of the Board of Directors

SURATWWALA BUSINESS GROUP LTD.

Jatin Dhansukhlal Suratwala
Managing Director
DIN: 01980329

Place: Pune
Date: November 04, 2026

031/2026-27

Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter ended on September,30 2026 & year to date results for the period April 01, 2026 to September 30, 2026, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Suratwwala Business Group Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Suratwwala Business Group Limited ('The Company') for the quarter ended September 30, 2026 & year to date results for the period April 01, 2026 to September 30, 2026 ('The Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE)2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate level of assurance as to whether the Statement is free from material misstatement. A review is limited primarily to the inquiries of the Company personnel primarily of persons responsible for financial and accounting matters and an analytical procedure applied to financial data and thus provides less

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results for the quarter ended September 30, 2026 & year to date results for the period April 01, 2026 to September 30, 2026 prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of The Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

The comparative financial information for the quarter ended on September 30, 2025 & for the year ended on March 31, 2026 has been prepared in accordance with Indian Accounting Standards ("IndAS"), included in this Statement has been reviewed/audited, as applicable, by us. The report for the comparative financial information dated November 14, 2025 for the quarter ended September 30, 2025 and report on financial information dated May 27, 2026 for the year ended March 31, 2026, expressed an unmodified conclusion/opinion, as applicable.

For Parag Patwa & Associates
Chartered Accountants

(CA T. J. Trivedi)
M. No: 143690
UDIN: 26143690TJHCRH7486
(Firm Reg. No.: 107387W)
Place: Pune
Date: 4thNovember, 2026