



Date: 27th June 2026

To, The Secretary BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. (Scrip Code: Equity - 544496)	To, The Secretary National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai -400051. (Scrip Symbol: VIKRAN)
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Dear Sir/Madam,

Sub.: Intimation of receipt of work order from NOPL Solar Projects Private Limited (WOS) of INR 3517.98 Crores for solar plant development of 969 MW

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that Vikran Engineering Limited ("the Company") has accepted a Work Order dated 26th June 2026 from NOPL Solar Projects Private Limited ("NOPL") for Designing, Engineering, Procurement, Supply, Erection, Testing and Commissioning on Turnkey EPC Basis (including Supply of Solar PV Modules and Inverters) for development of a 969 MW AC Solar Power Project at multiple locations in the State of Maharashtra, aggregating to INR 3517.98 Crores (Rupees Three Thousand Five Hundred Seventeen point Ninety Eight Crores Only), inclusive of GST. **(Refer Annexure I)**

The Company had earlier accepted a Work Order from Onix Renewable Limited on 23rd December 2025 for execution of the EPC works for the 600 MW project for Rs. INR 2035.26 Crores. Against the said earlier arrangement, work to the extent of around Rs. 388.67 Crores had been tentatively executed and the balance order value of around Rs. 1,893.26 Crores stands mutually cancelled pursuant to the revised contractual arrangement.

Pursuant to the acquisition of 100% equity stake in NOPL by the Company, the project execution structure has been realigned and the EPC works for the project will now be executed directly under the Work Order awarded by developer (NOPL). Accordingly, the earlier Work Order issued by Onix Renewable Limited has been mutually cancelled and replaced by the direct Work Order from NOPL for the same project vide letter dated 23rd June 2026 from Onix Renewable Limited to NOPL and Company. This change is solely on account of the restructuring of contractual arrangements following the acquisition and does not arise due to any dispute, default or performance-related issue. **(Refer Annexure II)**

The aforesaid change is not expected to have any material adverse impact on the Company's operations, financial position or business prospects as the Company continues to execute the EPC works for the project under the revised contractual arrangement with NOPL.



Further, the disclosure as required under Schedule III of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended read with Regulation 30 of the SEBI (LODR) Regulations is attached herewith and marked as Annexure I and II to this letter.

This is for your information and records.

Thanking You.

Yours faithfully,

Kajal Rakholiya
Company Secretary and Compliance Officer
Memb. No. A45271

Place: Thane

Encl.: as above



Annexure-I

Details for new work order from NOPL under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/ HO/ 49/ 14/ 14 (7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	NOPL Solar Projects Private Limited
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	Work order for Designing, Engineering, Procurement Supply, Erection, Testing and Commissioning on Turnkey EPC Basis (Including Supply of Solar PV Modules and Inverter) for 969 MW AC at multiple locations in the State of Maharashtra
3	whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	nature of order(s) / contract(s);	EPC works for solar plant development of 969 MW AC at multiple locations in the State of Maharashtra
5	whether domestic or international;	Domestic
6	time period by which the order(s)/contract(s) is to be executed;	12 months
7	broad consideration or size of the order(s)/contract(s);	Tentative value is INR 3517.98 Crores including GST
8	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	Yes, The Director and KMP are Directors in NOPL. The NOPL is also Wholly-Owned Subsidiary of the Company
9	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Yes, the same is done at Arm's length basis.



ANNEXURE II

Details for Cancellation of work order under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/49/14/14 (7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Sr. No.	Particulars	Details
1	name of parties to the order(s)/contract(s);	Onix Renewable Limited
2	nature of order(s) / contract(s);	EPC works for solar plant development of 600 MW AC at multiple locations in the State of Maharashtra
3	date of execution of the order(s)/contract(s)	Work Order accepted on dated 23 rd December 2025
4	details of amendment or reasons for terminations and impact thereof (to the extent possible);	<p>Pursuant to the acquisition of a controlling 100% stake in NOPL Solar Projects Private Limited (NOPL), the project execution structure has been realigned and, accordingly, the EPC Work Order awarded by Onix Renewable Limited has been mutually cancelled, as the Company has received the EPC contract directly from the developer (NOPL) for execution of the same project.</p> <p>This change is solely on account of the restructuring of contractual arrangements following the acquisition and is not expected to have any material adverse impact on the Company's operations, financial position or business prospects.</p>