

SGL-24/Sec/2026-27

26th August, 2026

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building,
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE scrip code: 522034

Dear Sir / Ma'am,

Sub: Clarification on Price Movement

This has reference to your letter no: L/SURV/ONL/PV/SJ/ 2026-2027 / 4176 dated 25th August, 2026 seeking our clarification on the price movement of the security of the Company.

We confirm at the outset that the Company has been/is always prompt in ensuring compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") in disclosing price sensitive information, from time to time, within the timeframe stipulated under the said Regulations, to the Stock Exchanges.

With reference to your letter cited above, we hereby clarify that no information/announcement having a bearing on the price/volume behaviour of the security of the Company is pending for disclosure by the Company to the Stock Exchanges.

We further wish to reiterate that the Company is fully committed to timely and prompt compliance with the requirements of the SEBI Listing Regulations and accordingly, any information likely to have a bearing on the price/volume behaviour of the security will be disclosed to the Stock Exchanges in time.

We request you to kindly take the above on your records.

Thanking You,

Yours faithfully,

For Shanthi Gears Limited

Walter Vasanth P J

Company Secretary & Compliance Officer