

NATIONAL COMPANY LAW TRIBUNAL
CHANDIGARH BENCH (COURT – II)

Item No.8

COMP.APPL/111(CH)2026

In

CP No.1/Chd/J&K/2023

(Main Matter listed on 13.08.2026)

IN THE MATTER OF:

Sunder Lal Aggarwal

...

Petitioner

Versus

J& K Integrated Textile Park Ltd.

...

Respondent

Under Sections: 241-242 & 244, 242(4) of the Companies Act, 2013

Order delivered on 16.07.2026

CORAM:

**SHRI. K. BISWAL,
HON'BLE MEMBER (J)**

**SHRI. K.K SINGH,
HON'BLE MEMBER (T)**

PRESENT:-

For the Petitioner : Mr. Nahush Jain, Advocate

For the Respondent : Mr. Subhash Saini, Advocate

ORDER

COMP.APPL/111(CH)2026

The present Company Application has been filed by the Applicant in CPNo.1/Chd/J&K/2023 seeking certain directions as regards the EGM which is scheduled to be held on 20.07.2026.

2. We have heard, Ld. Counsel Mr. Nahush Jain appearing for the Applicant. He submits that Applicant along with his family members have 42% equity shareholding in the Respondent No.1-Company and that the requisition is made from the Respondent No.2 & 5 for holding or conducting the EGM as on 20.07.2026 in which the preference shareholders are also invited to take part.

3. He further submits that the requisite percentage for requisitioning for holding a meeting of equity shareholder together with the preferential shareholders is not complied with, though, they have 58% share of the equity.

4. In that context, the Applicant is seeking to restrain Respondent No.2 to 5 for holding on the proposed EGM on 20th July, 2026 till the decision of present case. After hearing the Ld. Counsel for the Applicant as well as Ld. Counsel, Mr. Subhash Saini appearing for the Respondent, we are not inclined at this stage to grant the interim relief as sought for but nevertheless we make it clear that in case the EGM scheduled is not convened/conducted in accordance with provisions of the Companies Act, then the decision taken in that meeting shall be subject to further order in this matter as well as the CP No.1/Chd/J&K/2023.

5. Ld. Counsel, Mr. Subhash Saini accepts the notice on behalf of the Respondent. Reply be filed within two weeks after receipt of notice with a copy in advance to the counsel opposite. Rejoinder thereto, if any, be filed within one week thereafter, with a copy in advance to the counsel opposite.

6. List the matter on **13.08.2026**.

Sd/-
(K. BISWAL)
MEMBER (JUDICIAL)

Sd/-
(K. K. SINGH)
MEMBER (TECHNICAL)