



SECY/S.E./2026-27

Date: June 29, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001
Scrip code: 506854

Dear Sir/Madam,

Sub: Press Release related to Qualified Institutional Placement

Please find attached the press release titled “TANFAC Raises INR 250 Crore Through QIP To Accelerate Strategic Growth”

The above information is also available on the website of the Company: <https://www.tanfac.com/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Sincerely yours,
For TANFAC Industries Limited

Vinod Kumar S
Company Secretary & Compliance Officer

Enclosure: As above

TANFAC INDUSTRIES LIMITED

(Joint Sector Company with TIDCO and Anupam Rasayan India Ltd.)

Registered Office & Factory: 14, SIPCOT Industrial Complex, Cuddalore – 607 005, Tamil Nadu, India

Tel: + 91 4142 239001 – 05 | Fax: + 91 4142 239008 | Website: www.tanfac.com

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GST: 33AAACT2591A1ZU | CIN: L24117TN1972PLC006271



TANFAC Raises INR 250 Crore Through QIP To Accelerate Strategic Growth

Cuddalore, 29th June 2026

TANFAC Industries Limited (BSE: 506854) one of India's leading fluorine chemical manufacturers, has successfully raised ₹250 crores through a Qualified Institutional Placement (QIP), marking the Company's first equity capital raise in over three decades. The QIP witnessed a strong and diverse participation from marquee global and domestic institutional investors which includes **Motilal Oswal (Mutual Fund & AIF)**, **Malabar Investments**, **360One**, **Niveshaay Funds** and **Bengal Finance and Investment (Lucky Group)**, among others. This reflects strong institutional confidence in our company's medium to long-term potential despite a challenging short-term macroeconomic environment.

The issue was launched on 23 June 2026 and closed on 25 June 2026 with the issue price of Rs 1985.83 per equity share, representing a 5% discount to the floor price of Rs 2090.34 determined in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The proposed investment marks a significant step in TANFAC's strategy to strengthen its presence in the high-value refrigerant gas segment and expand its portfolio of value-added fluorochemical products.

Commenting on the fund raise, Mr. Afzal Malkani, Managing Director said:

The successful completion of the QIP marks an important milestone in TANFAC's growth journey and reflects the strong confidence reposed by institutional investors in the Company's long-term strategy and growth prospects. The proceeds of the QIP will primarily be utilized towards financing the project cost for the establishment of the proposed HFC-32 refrigerant gas manufacturing plant, expansion of downstream fluorinated chemical capacities, and for general corporate purposes.

This investment is backed by strong demand visibility, as the company has already secured three consecutive long-term supplier arrangements with leading global customers which includes a contract with one of **India's leading air-conditioning** and commercial refrigeration company for indefinite period with an estimated value of around Rs 61 crores. The company has signed a contract of 7500 MT with **Japanese customer** for 7 years with an estimated value of Rs 2,362 crores. Moreover, it has also entered into MOU to supply 5000 MT per annum with a **large multinational company** for 5 years with an estimated value of Rs 1250 crores. These contracts aggregating to approximately Rs 3,612 crores over a period of 5-7 years.

Simultaneously, investments in backward integration through expanded hydrofluoric acid (HF) and sulphuric acid capacities are expected to strengthen raw material security, improve cost competitiveness and enhance operating margins.

The Book Running Lead Managers (BRLMs) to the QIP issue were Motilal Oswal Investment Advisors Limited and Emkay Global Financial Services Limited. Shardul Amarchand Mangaldas & Co. acted as the legal counsel to the Company, while Trilegal acted as the legal counsel to the Lead Managers.



About TANFAC Industries Limited:

TANFAC Industries Ltd is a joint sector company promoted by Anupam Rasayan India Limited and Tamil Nadu Industrial Development Corporation (TIDCO) and is amongst the leading producers of Hydrofluoric Acid and its derivatives. The manufacturing facilities are spread over 60 acres in the chemical complex of SIPCOT Industrial Estate, Cuddalore which is 20 km South of Pondicherry and about 200 km south of Chennai, India. The company began commercial production in March 1985. TANFAC is engaged in the manufacture of Anhydrous Hydrofluoric Acid, Sulphuric Acid, Potassium Fluoride, Potassium Bifluoride, etc. TANFAC had successfully implemented international safety systems and practices at all levels. TANFAC is an ISO 9001-2015, 14001-2015 and ISO 45001 - 2018 certified company.

For further queries

Investor Relation Team	tanfac.invreln@anupamrasayan.com
Website	https://tanfac.com/
LinkedIn	TANFAC Industries Limited

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact

Company:

Investor Relations Advisors:



TANFAC
INDUSTRIES LTD.

SGA Strategic Growth Advisors

TANFAC Industries Limited

CIN: L24117TN1972PLC006271

Mr. N. R. Ravichandran | Mr. Azharuddin Jariwala

President & CFO | Head – Investor Relation

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Strategic Growth Advisors Pvt. Ltd.

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