

May 13, 2026

The Secretary  
BSE Limited  
PJ Towers, Rotunda Bldg.,  
Dalal Street, Fort  
Mumbai 400 001

**Scrip Code: 500414**

**Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

This is with reference to our earlier letters dated January 3, 2024, August 1, 2024 and February 18, 2026 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received an Order (Form GST APL-04) from the Additional Commissioner, Appellate Authority, CBIC, Chandigarh on the order-in-appeal dated February 10, 2026, issued by the Office of the Commissioner (Appeals), Central Goods & Services Tax Appeals Commissionerate, Chandigarh, whereby the matter has been remanded back for reassessment against Order No. 07/GST/AC/Div Baddi/ 2024-25 dated July 30, 2024, passed by the Assistant Commissioner, CGST Division, Baddi.

The Company is assessing the impact with the help of legal counsel to file the response in this regard shortly.

Also, please find attached the details of the notice as Annexure-A.

This is for your information and record please.

Thanking you  
For Timex Group India Limited

Dhiraj Kumar Maggo  
Vice President-Legal, HR & Company Secretary  
ICSI Membership No. F7609

**Annexure -A**

**Disclosure of Material Events or Information**

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

<b>S. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
a)	Name of the authority;	Additional Commissioner, Appellate Authority, CBIC, Chandigarh
b)	Nature and details of the action(s) taken or order(s) passed;	The Company has received an order (Form GST APL-04) from the appellate authority specifying the final demand raised against the Company.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	May 12, 2026
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	<p>The Appellate Authority has partially allowed the appeal in favour of the Company, thereby reducing the demand payable to INR 10,04,471/- against the total disputed amount of INR 56,70,750/-.</p> <p>The Company, with the help of legal counsel, is filing appropriate response to the concerned authority.</p>
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Impact of GST amount of INR 10,04,471/- along with penalty of INR 1,00,447/- and interest (if any).