KANEL

To,

The Corporate Relationship Department
The Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

**Date: 12th August, 2026**

Dear Sir/Madam,

**SUB.: Outcome of Board Meeting.**
**REF: Kanel Industries Limited (Scrip Code: 500236)**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e., on Wednesday, 12th August, 2026 from 02:30 p.m. to 03:30 p.m. at the Registered Office of the Company, inter alia, has:

- Considered and approved the unaudited standalone Financial Results for the Quarter ended 30th June, 2026 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please take the same on your records

- The Board of directors has considered and approved the appointment of Ms. Shagun Rathi as Company Secretary Compliance officer & CFO of the company w.e.f 12.08.2026

- The Board of Directors has approved to Change of Designation of Mr. Keyoor Madhusudan Bakshi from CFO to CEO of the company

- The Board of Directors has approved Notice and Annual Report for the F.Y. 2025-2026 of the Company.

Please consider the same and take it on your records.

Thanking you,
Yours faithfully,

**FOR, KANEL INDUSTRIES LIMITED**

KEYOOR MADHUSUDAN BAKSHI
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Date: 2026.08.12 15:36:49 +05'30'

**KEYOOR BAKSHI**
**DIRECTOR**
**DIN: 00133588**

“Annexure -I”

**Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

| Sr. No. | Details | Ms. Shagun Rathi | Mr. Keyoor Bakshi |
|---|---|---|---|
| 1 | Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~ | Appointed as Company Secretary & Compliance Officer & CFO of the company | Change of Designation from CFO to CEO |
| 2 | Date of appointment/ ~~re-appointment/cessation~~ | Appointed w.e.f. 12.08.2026. | Change Designation w.e.f 12.08.2026 |
| 3 | Brief Profile (Incase of Appointment) | Ms. Shagun Rathi, 34 years old is company secretary by qualification and commerce graduate having more than 7 years of experience. He will be the company secretary and compliance officer of the Company. | Over 40 years’ experience in the areas of Corporate Laws, Finance and Management, Corporate Governance, Corporate & Securities Compliance Management, Secretarial Audit, Due Diligence, Mergers, Acquisitions & Takeovers, Public offerings of Securities and appearances before the Company Law Board, SEBI and Securities Appellate Tribunal. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director) | Ms. Shagun Rathi is not related to the existing Directors of the Company. | Mr. Keyoor Bakshi is not related to the existing Directors and KMP of the Company except that he is father in law of Mr. Harshit Kachchhi (Director). |
| 5 | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 | Not Applicable. | Not Applicable |

| KANEL INDUSTRIES LTD<br>Registered Office: 1503, WESTPORT, Sindhu Bhavan Road, Nr. S P Ring Road, Ahmedabad, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380059<br>CIN :L15140GJ1992PLC017024 | | | | | |
|---|---|---|---|---|---|
| (Rs. in Lakhs; Except Face Value of Shares and EPS) | | | | | |
| Standalone Statement of unaudited Financial Results for the Quarter Ended June 30, 2026 | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Year to date |
| | | 30-06-2026 | 31-03-2026 | 30-06-2025 | 31-03-2026 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| 1 | **Revenue from Operations** | - | - | - | - |
| 2 | Other Income | 0.06 | 0.13 | 0.10 | 3.06 |
| 3 | **Total Revenue (1 + 2)** | **0.06** | **0.13** | **0.10** | **3.06** |
| 4 | **Expenses:** | | | | |
| | Cost of Materials Consumed | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - |
| | Changes in inventories of finished goods work-in-progress and | - | | - | - |
| | Employee benefits expense | 0.45 | 1.14 | 1.08 | 4.66 |
| | Finance costs | - | - | - | - |
| | Depreciation and amortisation expense | 2.35 | 5.27 | - | 10.54 |
| | Other expenses | 5.82 | (21.63) | 6.49 | 22.93 |
| | **Total expenses** | **8.62** | **(15.22)** | **7.57** | **38.12** |
| 5 | **Profit before exceptional and extraordinary items and tax (3 -** | **(8.56)** | **15.35** | **(7.47)** | **(35.06)** |
| 6 | Exceptional items | | | | |
| 7 | **Profit before extraordinary items and tax (5 - 6)** | **(8.56)** | **15.35** | **(7.47)** | **(35.06)** |
| 8 | Extraordinary items | | 12.87 | | 12.87 |
| 9 | **Profit before tax (7 - 8)** | **(8.56)** | **2.48** | **(7.47)** | **(47.93)** |
| 10 | **Tax expense : (a+b+c)** | **-** | **-** | **-** | **-** |
| | (a) Current tax | - | - | - | - |
| | (b) Deferred tax | - | - | - | - |
| | (c) Income Tax for earlier years | - | - | - | |
| 11 | **Profit for the period from continuing operations** | **(8.56)** | 2.48 | **(7.47)** | **(47.93)** |
| 12 | **Profit from discontinuing operations** | - | - | - | - |
| 13 | Tax expense of discontinuing operations | **-** | **-** | **-** | **-** |
| 14 | **Profit from Discontinuing operations (after tax) (12-13)** | - | - | - | - |
| 15 | **Profit for the period (11 + 14)** | (8.56) | 2.48 | (7.47) | (47.93) |
| 16 | Share of Profit of Associates | | | | |
| | Minority Interest | | | | |
| 17 | **Profit for the period (15 + 16)** | (8.56) | 2.48 | (7.47) | (47.93) |
| 18 | Other Comprehensive Income (Net of Tax) | | | | |
| 19 | **Total Comprehensive Income (After Tax) (17 + 18)** | (8.56) | 2.48 | (7.47) | (47.93) |
| 20 | Paid up Equity Share Capital (Face value of Rs. 10/- each) | 1575.00 | 1575.00 | 1575.00 | 1575.00 |
| | Reserves excluding Revaluation Reserve | | | | (32.17) |
| 21 | **Earnings per equity share:** | | | | |
| | (1) Basic | (0.05) | 0.016 | (0.05) | (0.30) |
| | (2) Diluted | (0.05) | 0.016 | (0.05) | (0.30) |

1 The financial results for the quarter ended June 30, 2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act, 2013 and other applicable accounting policies and practices.

2 The statutory Auditors of the company have carried out limited review of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

3 Earnings per share for the quarter ended has been calculated as per weighted average formula and diluted Earnings per share has been calculated as required.

4 The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 12, 2026.

For, KANEL INDUSTRIES LTD

Date: 12.08.2026
Place: Ahmedabad

KEYOOR MADHUSUDAN BAKSHI

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KEYOOR MADHUSUDAN BAKSHI
DIRECTOR
DIN.: 00133588

**Limited Review Report on quarterly Standalone Financial Results of KANEL INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) for the quarter ended June 30,2026**

To
The Board of Directors
**KANEL INDUSTRIES LIMITED**
1503, WESTPORT, Sindhu Bhavan Road,
Nr. S P Ring Road, Ahmedabad, Shilaj,
Ahmedabad, Daskroi, Gujarat, India, 380059

I have reviewed the accompanying statement of unaudited standalone financial results of **KANEL INDUSTRIES LIMITED**, having registered office situated at 1503, WESTPORT, Sindhu Bhavan Road, Nr. S P Ring Road, Ahmedabad, Shilaj, Ahmedabad, Daskroi, Gujarat, India, 380059 for the quarter ended on June 30, 2026. This statement has been prepared by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been prepared and approved by the Board of Directors in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34" Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013("The Act") read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement prepared in accordance with applicable Indian Accounting standards (Ind AS) as per Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Ahmedabad**
**Date: 12.08.2026**

N.S. NANAVATI & CO. M. No. 143769 FRN-134235W VERAVAL CHARTERED ACCOUNTANTS

**For N.S. Nanavati & Co.**
**Chartered Accountants**
**FRN: 134235W**

12-8-26-

CA NITESH SHIRISHCHANDRA NANAVATI
**Proprietor**
**Membership No.: 143769**
**UDIN: 26143769VIABGF6801**