**Ref No: CACS/Sectt./efile 8713** **Date: August 03 , 2026**

| | |
|---|---|
| **नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड,**<br>**एक्सचेंज प्लाजा, सी/1,जी ब्लॉक,**<br>**बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई),मुंबई -**400051<br><br>**National Stock Exchange of India Limited,**<br>**Exchange Plaza, C/1, Block G,**<br>**Bandra Kurla Complex, Bandra (E),**<br>**Mumbai – 400001** | **बीएसई लिमिटेड,**<br>**पहली मंजिल, फिरोज जीजीभॉय टावर्स, दलाल स्ट्रीट,**<br>**काला घोड़ा, फोर्ट, मुंबई -** 400001<br><br>**BSE Limited**<br>**1st Floor, Phiroze Jeejeebhoy Towers,**<br>**Dalal Street, Kala Ghoda, Fort,**<br>**Mumbai – 400051** |
| **Symbol- IREDA** | **Scrip Code- 544026** |
| **ISIN: INE202E01016** | |

**Subject: Outcome of the Board Meeting held on August 03, 2026.**

Dear Sir/Madam,

In compliance with the provision of Regulation 30, 33, 51 and 52 read with Schedule III of SEBI (LODR) Regulations, 2015 and any other applicable regulation, as amended, this is to inform you that the Board of Directors of Indian Renewable Energy Development Agency Limited (IREDA) in its meeting held **Today, August 03, 2026**, inter-alia approved the following:

1. Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2026. In this regard, a copy of the Unaudited (Standalone and Consolidated) Financial Results, along with the Limited Review Report are enclosed herewith.

2. Re-appointment of M/s R.M. Bansal & Co., Cost Accountants (FRN:000022) as the Cost Auditor of IREDA for the financial year 2026-27. The detailed disclosure as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with the SEBI Circular is enclosed herewith as **Annexure I**.

The Board Meeting commenced at 03:30 PM and concluded at 07:25 PM.

You are requested to please take the same on record

Thanking You,
**For Indian Renewable Energy Development Agency Limited**

Ekta
Madan

**Ekta Madan**
**Company Secretary**

**Annexure I**

**Details in case of Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer as per SEBI Circular**

| **S.No** | **Name** | **Reason for change viz., ~~appointment/~~ Re-appointment/~~resignation/removal/ death or~~ otherwise** | **Date of ~~appointment/~~re appointment ~~/cessation (as applicable~~) & term of ~~appointment~~/re-appointment** | **Brief profile (in case of appointment)** | **Disclosure of relationships between directors (in case of appointment of a director).** |
|---|---|---|---|---|---|
| 1 | M/s R.M. Bansal & Co., Cost Accountants | Re-appointment of M/s R.M. Bansal & Co., Cost Accountants as a Cost Auditor of the Company | Date of Re-appointment: 03.08.2026<br><br>M/s R.M. Bansal & Co., Cost Accountants is re-appointed for a period of one (1) Financial Year 2026-27 | M/s R.M. Bansal & Co., Cost Accountants (FRN: 000022) was established on July 12, 1990, with its head office in Kanpur and a strong pan-India presence through 11 branch offices. Over the decades, the firm has built a robust reputation for delivering high-quality professional services across a wide spectrum of industries such as Cost Audit & Management Costing, Budgeting & Standard Costing, Cost Control & Cost Reduction, Design & Implementation of Costing Systems, Internal Audits, Physical Verification of Stores, Inventory, and Fixed Assets, Excise, VAT, Service Tax & GST Audits and Consultancy.<br><br>The firm has successfully undertaken cost audits and consultancy services in sectors such as Power, Petroleum, Telecommunications, Sugar & Industrial Alcohol, Steel, and Textiles. The firm has 9 Experienced Partners and 4 Qualified Audit Assistants. | Not Applicable |

**Shiv & Associates, Chartered Accountants**
103 & 105, Ajanta Market, Plot No. 1,
Vardhaman Indraprastha Plaza,
I.P. Extension, Patparganj,
Delhi- 110092

**Rao & Emmar, Chartered Accountants**
469, II Floor, Pocket 4,
DDA LIG Flats,
Sector 11, Dwarka,
New Delhi- 110075

**Independent Auditor's Review Report on Review of Interim Standalone Unaudited Financial Results for The Quarter Ended 30th June, 2026 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To
The Board of Directors
Indian Renewable Energy Development Agency Limited

**Introduction**

1. We have reviewed the accompanying statement comprising of Standalone unaudited financial results of Indian Renewable Energy Development Agency Limited (the "Company") for the quarter ended June 30, 2026 together with the notes thereon (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 3, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a conclusion on the financial statements based on our review.

**Scope of Review**

3. We conducted our review in accordance with the "Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires us to conclude whether anything has come to our attention that causes us to believe that the financial results, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements. Further, we are required to plan and perform the review to obtain limited assurance as to whether the financial results are free of material misstatement.

4. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

SHIV & ASSOCIATES ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

RAO & EMMAR ★ NEW DELHI ★ Chartered Accountants

**Emphasis of Matter**

6. We draw attention to the following matters in the Standalone Financial Results:

    a. Note No. 1 to the Standalone Financial Results regarding the constitution of the audit committee and adoption of Standalone Financial Results.

Our conclusion on the Statement is not modified in respect of this matter.

**Other Matters**

7. As per past practice, in respect of loan assets, the Company has provided expected credit loss (ECL) as required under Ind AS 109 based on the ECL report submitted by an independent agency appointed by the Company, which inter alia includes assumptions based on technical parameters / certain aspects. The use of such report does not diminish management's responsibility for ECL estimation nor our responsibility to evaluate the assumptions, methodology and data used.

8. Certain accounts of the Company have been classified as Stage II/I Standard instead of Stage III/I Non-Performing Assets' (NPA) pursuant to interim orders of various High Courts. The aggregate amount of such accounts is Rs. 394.00 crores. However, as a matter of prudence, interest income on these accounts, being NPAs in terms of prudential norms prescribed by the Reserve Bank of India (RBI), has been recognized on a collection basis and impairment loss allowances have been made accordingly.

9. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published audited figures for the nine months ended December 31, 2025.

Our conclusion on the Statement is not modified in respect of these matters.

**For Shiv & Associates,**
**Chartered Accountants**
FRN: 009989N

CA. Shiv Prakash Chaturvedi
*(Partner)*
M. NO. 085084

UDIN: 26085084BMRDXL7123

**For Rao & Emmar,**
**Chartered Accountants**
FRN: 003084S

CA. Hemant Gupta
*(Partner)*
M. NO. 500806

UDIN: 26500806VJRUAC9149

Place: New Delhi
Date: 03.08.2026

**Indian Renewable Energy Development Agency Limited**
CIN: L65100DL1987GOI027265

ENERGY FOR EVER
इरेडा IREDA
ONCE IREDA ALWAYS IREDA

**Statement of Standalone Unaudited Financial Results for the quarter ended 30.06.2026**

(₹ in Crores)

| S.No. | Particulars | Quarter Ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | 31.03.2026 |
| | | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | **Revenue From Operations** | | | | |
| i) | Interest Income | 2,197.80 | 2,138.33 | 1,908.79 | 8,179.20 |
| ii) | Fees and Commission Income | 37.40 | 12.14 | 15.34 | 58.68 |
| iii) | Net gain/(loss) on Fair Value Changes | 1.39 | 14.37 | 9.49 | 31.21 |
| iv) | Other Operating Income | 11.80 | 10.11 | 13.67 | 39.91 |
| | **Total Revenue From Operations (I)** | **2,248.39** | **2,174.95** | **1,947.29** | **8,309.00** |
| II | Other Income | 1.15 | 5.95 | 12.24 | 28.48 |
| III | **Total Income (I+II)** | **2,249.54** | **2,180.90** | **1,959.53** | **8,337.48** |
| IV | **Expenses** | | | | |
| i) | Finance Cost | 1,341.04 | 1,240.86 | 1,218.27 | 4,904.66 |
| ii) | Net Translation/ Transaction Exchange Loss/(Gain) | 5.71 | 33.95 | 16.27 | 43.41 |
| iii) | Impairment on Financial Instruments | 418.54 | 215.29 | 362.61 | 777.08 |
| iv) | Employee Benefits Expenses | 32.56 | 29.11 | 21.18 | 105.24 |
| v) | Depreciation, Amortization and Impairment | 9.93 | 12.51 | 9.94 | 43.81 |
| vi) | Others Expenses | 18.67 | 20.87 | 18.48 | 92.86 |
| vii) | Corporate Social Responsibility Expense | 10.37 | 9.05 | 8.15 | 33.50 |
| | **Total Expenses (IV)** | **1,836.82** | **1,561.64** | **1,654.90** | **6,000.56** |
| V | Profit/(Loss) Before Exceptional Items and Tax (III-IV) | 412.72 | 619.26 | 304.63 | 2,336.92 |
| VI | Exceptional Items | - | - | - | - |
| VII | **Profit/(Loss) Before Tax (V-VI)** | **412.72** | **619.26** | **304.63** | **2,336.92** |
| VIII | **Tax Expense** | | | | |
| | (i) Current Tax | 187.80 | 132.25 | 113.36 | 565.12 |
| | - Current year | 187.80 | 132.80 | 113.34 | 580.45 |
| | - Earlier years | - | (0.55) | 0.02 | (15.33) |
| | (ii) Deferred Tax | (112.58) | (5.74) | (55.40) | (101.54) |
| IX | Profit/(Loss) from Continuing Operations (VII-VIII | 337.50 | 492.75 | 246.68 | 1,873.34 |
| | Profit/(Loss) from Discontinued Operations | - | - | - | - |
| X | **Profit/(Loss) for the period** | **337.50** | **492.75** | **246.68** | **1,873.34** |
| XI | **Other Comprehensive Income** | | | | |
| (A) | (i) Items that will not be reclassified to Profit or Loss | | | | |
| | - Remeasurements of the Defined Benefit Plans:- | (6.05) | (27.34) | 0.09 | (41.51) |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | 1.52 | 6.88 | (0.02) | 10.45 |
| | **Subtotal (A)** | **(4.53)** | **(20.46)** | **0.07** | **(31.06)** |
| (B) | (i) Items that will be reclassified to Profit or Loss :- | | | | |
| | -Effective portion of gain/(loss) on hedging instrument in Cash Flow Hedge Reserve | (73.92) | 140.92 | 24.89 | 202.03 |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | 18.60 | (35.47) | (6.26) | (50.85) |
| | **Subtotal (B)** | **(55.32)** | **105.45** | **18.63** | **151.18** |
| | **Other Comprehensive Income (A+B)** | **(59.85)** | **84.99** | **18.70** | **120.12** |
| XII | **Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and Other Comprehensive Income)** | **277.65** | **577.74** | **265.38** | **1,993.46** |
| | | | | | |
| XIII | Paid up equity share capital (Face Value ₹ 10 per share) | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 |
| XIV | Other Equity | 11,323.27 | 10,972.12 | 9,592.63 | 10,972.12 |
| XV | **Basic & Diluted Earnings per equity share of ₹ 10 each (in ₹)** | | | | |
| A | For Continuing Operations | 1.20 | 1.76 | 0.91 | 6.73 |
| B | For Discontinued Operations | - | - | - | - |
| C | For Continuing and Discontinued Operations | 1.20 | 1.76 | 0.91 | 6.73 |

**Note:**

(1) Refer accompanying notes to the financial results.

(2) Earning per share (EPS) for quarter is not annualised.

(3) The figures for the quarter ended 31st March 2026 have been derived by deducting the year-to-date figures for the period ended 31st December 2025 from the audited figures for the year ended 31st March 2026.

RAO & EMMAR Chartered Accountants NEW DELHI

SHIV & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Indian Renewable Energy Development Agency Ltd. इरेडा IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

**Notes to the Standalone Financial Results for the quarter ended 30.06.2026: -**

1. The above financial results have been approved by the Board of Directors in its meeting held on **03rd August 2026** and have been subject to limited review by the Joint Auditors of the Company.

   The Audit Committee of the Company is not in existence with effect from 28th March 2026 due to non-availability of Independent Directors as required under the applicable provisions of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   In terms of the Articles of Association of the Company, being a Central Public Sector Enterprise (CPSE), the power to appoint Directors including Independent Directors vests with the Government of India. The Company has already requested the Administrative Ministry for the appointment of requisite number of Independent Directors.

2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standard specified under section 133 of the Act, read with the relevant rules issued thereunder, directions issued by RBI from time to time and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33, 52 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended).

3. Impairment allowance on loan assets is provided as per the board approved ECL methodology and calculations done by an independent agency along with management outlays wherever necessary. Cumulative impairment allowance (including standard loans and non-fund-based facilities) stands at ₹ 3,107.15# Crore as at 30.06.2026 (as at 30.06.2025 ₹ 2,282.04 Crore).

**(₹ in Crore)**

| **Particulars** | **As at 30.06.2026** | | | **As at 30.06.2025** | | |
|---|---|---|---|---|---|---|
| | **Stage I & II** | **Stage III** | **Total** | **Stage I & II** | **Stage III** | **Total** |
| Loan assets | 91,284.26 | 3567.62 | **94,851.88** | 76,549.79 | 3,302.12 | **79,851.91** |
| Impairment Loss Allowance* | 665.60 | 2433.95 | **3,099.55** | 557.28 | 1,687.50 | **2,244.78** |
| Provisioning Coverage(%) | 0.73% | 68.22% | **3.27%** | 0.73% | 51.10% | **2.81%** |

*Excluding impairment allowance of ₹ 7.60 Crores (previous period ₹ 37.26 Crores) on non -fund based facilities

#The provisioning required under Income Recognition, Asset Classification and Provisioning (IRACP) Norms (including standard asset provisioning) issued by RBI is ₹ 3,220.73 Crores and requisite "Impairment Reserve" is available as per the applicable guidelines.

4. Interest income on credit impaired loan assets is not being recognized as a matter of prudence.

5. Company's primary business is to provide finance for Renewable Energy & related projects, and all activities are carried out in India and accordingly, there are no reportable segments as per Ind AS 108 Operating Segments.

6. Additional information as required under Regulation 52(4) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 is annexed as **Annexure A**.

7. Pursuant to Regulation 54 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, for all secured non-convertible debt securities issued by the Company outstanding as on 30.06.2026, security cover of **3.57** times has been maintained by way of charge on the receivables of the company. The security cover in the prescribed format has been annexed as **Annexure B.**

8. The company raises funds in different currencies through a mix of term loans from banks/ financial institutions/Govt. Agencies and issuance of non-convertible securities of different tenors through private placement. The issue proceeds have been fully utilized and there are no material deviation(s) from the stated object in the offer document/information memorandum of such non-convertible securities. During the quarter ended 30.06.2026, the Company has issued non-convertible securities to the tune of ₹ **1,500 Crore** through Private Placement. The statement as prescribed under regulation 52(7) & 52(7A) of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015, has been annexed at **Annexure C.**

9. There has been no default as on 30.06.2026 in the repayment of debt securities, borrowings and subordinated liabilities and the Company has met all its debt servicing obligations, whether principal or interest, during the period. The format for disclosing outstanding default on loans and debt securities has been annexed at **Annexure D.**

RAO & EMMAR ★ NEW DELHI ★ Chartered Accountants

SHIV & ASSOCIATES ★ NEW DELHI ★ CHARTERED ACCOUNTANTS

Indian Renewable Energy Development Agency Ltd. ★ IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

10. There are no reportable cases of loans transferred/ acquired during the quarter ended 30th June 2026 (previous period: Nil) required to be reported under Master Direction – Reserve Bank of India (Non-Banking Financial Company – Financial Statements: Presentation and Disclosures) Directions, 2025.

11. There was one case (previous period: one case) of fraud amounting to Nil Crore (previous period: ₹ 7.80 Crores) reported to Reserve Bank of India during the period ended 30th June 2026.

12. Previous period figures have been re-arranged / re-grouped / re-classified wherever considered necessary to make them comparable with the current period's figures.

**In terms of our report of even date attached**

**For Shiv & Associates**
Chartered Accountants
ICAI Regn. No.- 009989N

**CA. Shiv Prakash Chaturvedi**
Partner
Membership No. 085084

**For Rao & Emmar**
Chartered Accountants
ICAI Regn. No. 003084S

**CA. Hemant Gupta**
Partner
Membership No. 500806

**Place:** New Delhi
**Date:** 03.08.2026

**For and on behalf of the Board of Directors**

**Dr. Bijay Kumar Mohanty**
Chairman & Managing Director(Addl.Charge)
Director (Finance)
DIN No. 08816532

**Annexure-A**

**Disclosure under Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.06.2026**

| Sl. | Particulars | Unit | As at / for the quarter ended 30.06.2026 | As at / for the quarter ended 30.06.2025 |
|---|---|---|---|---|
| 1 | Debt Equity Ratio[1] | times | 5.59 | 5.35 |
| 2 | Debt Service Coverage Ratio[3] | times | Not Applicable | Not Applicable |
| 3 | Interest Service Coverage Ratio[3] | times | Not Applicable | Not Applicable |
| 4 | Outstanding Redeemable Preference Shares | ₹ In Crores | - | - |
| 5 | Debenture Redemption Reserve | ₹ In Crores | - | 439.01 |
| 6 | Net Worth[2] | ₹ In Crores | 14,132.50 | 12,401.86 |
| 7 | Net Profit After Tax | ₹ In Crores | 337.50 | 246.68 |
| 8 | Earning Per Share | ₹ per share | 1.20 | 0.91 |
| 9 | Current Ratio[3] | times | Not Applicable | Not Applicable |
| 10 | Long Term Debt to Working Capital[3] | times | Not Applicable | Not Applicable |
| 11 | Bad Debts to Accounts Receivable Ratio[3] | times | Not Applicable | Not Applicable |
| 12 | Current Liability Ratio[3] | times | Not Applicable | Not Applicable |
| 13 | Total Debts to Total Assets[4] | times | 0.83 | 0.82 |
| 14 | Debtors Turnover[3] | times | Not Applicable | Not Applicable |
| 15 | Inventory Turnover[3] | times | Not Applicable | Not Applicable |
| 16 | Operating Margin Percent[5] | % | 18.31% | 15.02% |
| 17 | Net Profit Margin Percent[6] | % | 15.00% | 12.59% |
| 18 | Sector specific equivalent ratios | | | |
| (a) | CRAR[7] | % | 20.30% | 19.58% |
| (b) | Tier I Capital | ₹ In Crores | 14,935.83 | 13,214.57 |
| (c) | Gross Non Performing Assets Ratio[8] | % | 3.76% | 4.13% |
| (d) | Net Non Performing Assets Ratio[9] | % | 1.22% | 2.06% |

**Notes:**

1 Debt / Equity Ratio = Total Debt / Net Worth

2 Net Worth is calculated as defined in section 2(57) of Companies Act, 2013.

3 The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable.

4 Total debts to total assets = Total Debt / Total Assets

5 Operating Margin - Net Operating Profit Before Tax / Total Revenue from Operations

6 Net Profit Margin = Net Profit after Tax / Total Income

7 CRAR = Total Capital Fund ( Tier I Capital+Tier II Capital) / Risk weighted assets, calculated as per applicable RBI guidelines.

8 Gross Non Performing Assets Ratio = Gross Non Performing Assets / Gross Loan Assets

9 Net Non Performing Assets Ratio = Net Non Performing Assets / Net Loan Assets

RAO & EMMAR ★ INDIA NEW DELHI ★ Chartered Accountants

SHIV & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

Indian Renewable Energy Development Agency Ltd. ★ IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

**Annexure-B**

## Disclosure on Security Cover

**(As per Regulation 54(3) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015)**

(₹ in Crores)

| Particulars | Description of asset for which this certificate relate | Exclusive Charge | Exclusive Charge | Pari-Passu Charge | Pari-Passu Charge | Pari-Passu Charge | Assets not offered as Security | Elimination | (Total C to H) | Related to only those items covered by this certificate | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge) | Other assets on which there is pari-Passu charge (excluding items covered in column F) | | Debt amount considered more than once (due to exclusive plus pari passu charge) | | Market Value for Assets charged on Exclusive basis | Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable | Market Value for Pari passu charge Assets | Carrying /book value for pari-passu charge assets where market value is not ascertainable or applicable | Total Value(=K+L+M+N) |
| | | | | | | | | | | | | Related to Column F | | |
| | | Book Value | Book Value | (YES/NO) | Book Value | Book Value | | | | | | | | |
| **ASSETS** | | | | | | | | | | | | | | |
| Property, Plant and Equipment | | | | | | | 173.32 | | 173.32 | | | | | |
| Capital Work-in-Progress | | | | | | | - | | - | | | | | |
| Right of Use Assets | | | | | | | 136.92 | | 136.92 | | | | | |
| Goodwill | | | | | | | | | - | | | | | |
| Intangible Assets | | | | | | | 3.93 | | 3.93 | | | | | |
| Intangible Assets under Development | | | | | | | - | | - | | | | | |
| Investments | | | | | | | 979.24 | | 979.24 | | | | | |
| Loans | Receivables under Financing activities | | | YES | 91,665.96 | | | | 91,665.96 | | | | 91,665.96 | 91,665.96 |
| Inventories | | | | | | | | | - | | | | | - |
| Trade Receivables | | | | | | | 1.66 | | 1.66 | | | | | - |
| Cash and Cash Equivalents | | | | | | | 294.89 | | 294.89 | | | | | - |
| Bank Balances other than Cash and Cash Equivalents | | | | | | | 564.83 | | 564.83 | | | | | - |
| Others | | | | | | | 1,655.05 | | 1,655.05 | | | | | |
| **Total** | | - | - | - | 91,665.96 | - | 3,809.84 | - | 95,475.80 | | | | 91,665.96 | 91,665.96 |
| | | | | | | | | | | | | | | |
| **LIABILITIES** | | | | | | | | | | | | | | |
| Debt securities to which this certificate pertains | | | | YES | 2,055.83 | | | | 2,055.83 | | | | | |
| Other debt sharing pari-passu charge with above debt | | Not to be filled | | | | | | | - | | | | | |
| Other Debt | | | | | | | | | - | | | | | |
| Subordinated debt | | | | | | | 3,257.40 | | 3,257.40 | | | | | |
| Borrowings | | | | | | | | | - | | | | | |
| Bank | | | | NO | 23,638.72 | | 22,184.32 | | 45,823.04 | | | | | |
| Debt Securities | | | | | | | 27,865.74 | | 27,865.74 | | | | | |
| Others | | | | | | | | | - | | | | | |
| Trade Payables | | | | | | | 2.44 | | 2.44 | | | | | |
| Lease Liabilities | | | | | | | | | - | | | | | |
| Provisions | | | | | | | 180.82 | | 180.82 | | | | | |
| Others | | | | | | | 16,290.54 | | 16,290.54 | | | | | |
| **Total** | | - | | | 25,694.55 | | 69,781.26 | | 95,475.80 | | | | | |
| **Cover on Book Value** | | **Pari-Passu Security Cover Ratio** | | | 3.57 | | | | | | | | | |

We confirm that the company has complied with the covenants mentioned in the disclosure documents of the listed non-convertible debt securities for the period ended 30.06.2026

RAO & EMMAR Chartered Accountants NEW DELHI

SHIV & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Indian Renewable Energy Development Agency Ltd. IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

Annexure-C

**Disclosure under Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30,2026**

**A. Statement of utilization of issue proceeds:**

(₹ in Crore)

| Name of Issuer | ISIN | Mode of Fund Raising | Type of Instrument | Date of Raising of Funds | Amount Raised | Funds Utilized | Any Deviation | Remarks |
|---|---|---|---|---|---|---|---|---|
| Indian Renewable Energy Development Agency Limited (IREDA) | INE202E08326 | Private Placement | IREDA Taxable Unsecured Bonds (**Series-XVIII-A**) in the nature of Debentures | 24-06-2026 | 1500.00 | 1500.00 | NA | NA |

**B. Statement of Deviation:**

| **Particulars** | **Remarks** |
|---|---|
| Name of listed entity | Indian Renewable Energy Development Agency Limited |
| Mode of fund raising | Private Placement |
| Type of instrument | IREDA Taxable Unsecured Bonds (**Series-XVIII-A**) in the nature of Debentures |
| Date of raising funds | 24-06-2026 |
| Amount raised | 1500.00 Crores |
| Report filed for quarter ended | 30-06-2026 |
| Is there a deviation/ variation in use of funds raised? | Nil |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | NA |
| If yes, details of the approval so required? | |
| Date of approval | |
| Explanation for the deviation/ variation | |
| Comments of the audit committee after review | |
| Comments of the auditors, if any | |
| Objects for which funds have been raised ~~and where there has been a deviation/ variation, in the following table:~~ **The funds raised through the Issue will be utilized for on lending towards the RE projects and other general corporate purposes.** | |
| Deviation could mean: NA<br>a. Deviation in the objects or purposes for which the funds have been raised.<br>b. Deviation in the amount of funds actually utilized as against what was originally disclosed. | |

RAO & EMMAR INDIA NEW DELHI Chartered Accountants

SHIV & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

Indian Renewable Energy Development Agency Ltd. इरेडा IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

**Annexure-D**

**Disclosure for disclosing outstanding default on loans and debt securities under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30 ,2026.**

(₹ in Crore)

| S. No. | Particulars | Amount ( As at 30.06.2026) |
|---|---|---|
| **1.** | **Loans / revolving facilities like cash credit from banks / financial institutions** | |
| A | Total amount outstanding as on date | 45,823.04 |
| B | Of the total amount outstanding, amount of default as on date | - |
| **2.** | **Unlisted debt securities i.e. NCDs and NCRPS** | |
| A | Total amount outstanding as on date | - |
| B | Of the total amount outstanding, amount of default as on date | - |
| **3.** | Total financial indebtedness of the listed entity including short- term and long-term debt[1] | **79,002.01** |

[1]Details of total financial indebtedness of the Company :

(₹ in Crore)

| S. No. | Particulars | Amount ( As at 30.06.2026) |
|---|---|---|
| 1. | Debt Securities | 29,921.57 |
| 2. | Borrowings (Other than Debt Securities) | 45,823.04 |
| 3. | Subordinated Liabilities | 3,257.40 |
| | **Total** | **79,002.01** |

RAO & EMMAR ★ Chartered Accountants ★ NEW DELHI

SHIV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ NEW DELHI

Indian Renewable Energy Development Agency Ltd. ★ IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

**Indian Renewable Energy Development Agency Limited**
CIN: L65100DL1987GOI027265

ENERGY FOR EVER
इरेडा IREDA
ONCE IREDA ALWAYS IREDA

## Extract of Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30 June 2026

(₹ in Crores)

| Sl. No. | Particulars | Standalone | | | | Consolidated | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | Quarter ended | | | Year ended | Quarter ended | | | Year ended |
| | | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 | 30-Jun-26 | 31-Mar-26 | 30-Jun-25 | 31-Mar-26 |
| | | ( Unaudited) | ( Audited) | ( Audited) | ( Audited) | ( Unaudited) | ( Audited) | ( Audited) | ( Audited) |
| 1. | Total Income from Operations | 2,249.54 | 2,180.90 | 1,959.53 | 8,337.48 | 2,250.60 | 2,181.28 | 1,959.84 | 8,338.89 |
| 2. | Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items) | 412.72 | 619.26 | 304.63 | 2,336.92 | 413.75 | 619.14 | 304.84 | 2,337.58 |
| 3. | Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items) | 412.72 | 619.26 | 304.63 | 2,336.92 | 413.75 | 619.14 | 304.84 | 2,337.58 |
| 4. | Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items) | 337.50 | 492.75 | 246.68 | 1,873.34 | 338.53 | 492.62 | 246.88 | 1,874.00 |
| 5. | Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 277.65 | 577.74 | 265.37 | 1,993.46 | 278.30 | 579.20 | 266.21 | 1,997.15 |
| 6. | Paid up Equity Share Capital (Face Value of ₹ 10/- each ) | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 |
| 7. | Other Equity | 11,323.27 | 10,972.12 | 9,592.63 | 10,972.12 | 11,327.96 | 10,976.19 | 9,593.20 | 10,976.19 |
| 8. | Securities Premium Account (net) | 2,737.56 | 2,737.56 | 2,737.57 | 2,737.56 | 2,737.56 | | | |
| 9. | Net Worth | 14,132.50 | 13,781.35 | 12,401.86 | 13,781.35 | 14,137.19 | | | |
| 10. | Paid up Debt Capital/ Outstanding Debt | 79,002.01 | 77,845.63 | 66,398.32 | 77,845.63 | 79,058.77 | | | |
| 11. | Debt Equity Ratio | 5.59 | 5.65 | 5.35 | 5.65 | 5.59 | | | |
| 12. | Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) | | | | | | | | |
| | A. Basic: | 1.20 | 1.76 | 0.91 | 6.73 | 1.21 | 1.76 | 0.91 | 6.73 |
| | B. Diluted: | 1.20 | 1.76 | 0.91 | 6.73 | 1.21 | 1.76 | 0.91 | 6.73 |
| 13. | Debenture Redemption Reserve | | - | 439.01 | - | | - | 439.01 | - |

**Notes:**

a) The above results have been approved by the Board of Directors in its meeting held on 03.08.2026 and have been subject to limited review by the Joint Statutory Auditors of the Company.

b) The above is an extract of the detailed format of quarterly financial results filed with Stock Exchanges under Regulation 33 & 52 of the SEBI LODR Regulations. The full format of the said financial results are available on the website of the Company **www.ireda.in/financial-results** and on the websites of Stock Exchanges **www.bseindia.com & www.nseindia.com.**

c) For the other line items referred in regulation 52(4) of the SEBI LODR Regulations, pertinent disclosures have been made to Stock Exchanges and can be accessed at **www.bseindia.com & www.nseindia.com** respectively.

QR Code for Accessing financial Results

**For and on Behalf of Board of Directors**

**Dr. B K Mohanty**
Chairman & Managing Director (Additional Charge)
Director (Finance)
DIN No. 08816532

Date 03.08.2026
Place New Delhi

ENERGY FOR EVER
इरेडा
IREDA
ONCE IREDA ALWAYS IREDA
(A Navratna CPSE)

भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
**Indian Renewable Energy Development Agency Limited**
(A Government of India Enterprise)
**पंजीकृत कार्यालयः** प्रथम तल, कोर-4-ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003 भारत
**Registered Office :** Core-4A, East Court, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, INDIA
दूरभाष / Phone : +91-11-24682206-19, फैक्स / Fax : +91-11-24682202 वेबसाट / Website : WWW.ireda.in
**CIN : L65100DL1987GOI027265**

**By Upload**

**No. IREDA/FS/Q1FY27Results/V/** **Dated: 03.08.2026**

| | |
|---|---|
| **बी एस ई लिमिटेड / BSE LIMITED**<br>लिस्टिंग एवं अनुपालन विभाग / Listing & Compliances Department<br>बॉम्बे स्टॉक एक्सचेंज लिमिटेड (बीएसई) /Bombay Stock Exchange Ltd. (BSE) /<br>फ़िरोज़ जीजीभोय टावर्स / Phiroze Jeejeebhoy Towers<br>दलाल स्ट्रीट / Dalal Street,<br>काला घोड़ा , फोर्ट / Kala Ghoda ,Fort,<br>मुंबई -400 001 / Mumbai -400 001 | **एन एस ई लिमिटेड / NSE LIMITED**<br>लिस्टिंग एवं अनुपालन विभाग / Listing & Compliances Department<br>नेशनल स्टॉक एक्सचेंज इंडिया लिमिटेड / National Stock Exchange of India Ltd ,<br>एक्सचेंज प्लाजा / Exchange Plaza ,<br>बांद्रा कुर्ला कॉम्प्लेक्स / Bandra Kurla complex ,<br>बांद्रा (पूर्व) / Bandra (East) ,<br>मुंबई -400 051 /Mumbai - 400 051 . |

**विषय: 30.06.2026 को समाप्त तिमाही के लिए वित्तीय परिणाम – स्टैंडअलोन वित्तीय परिणाम पर कोई ऑडिट क्वालिफिकेशन न होने की घोषणा**

**Subject: Financial Results for the quarter ended 30.06.2026 – Declaration for No Audit qualification on Standalone Financial Results**

**महोदया/ महोदय**

**Madam / Sir**

ऑडिट योग्यताओं के प्रभाव के प्रकटीकरण से संबंधित लागू सेबी आवश्यकताओं के अनुपालन में, यह पुष्टि करना है कि 30.06.2026 को समाप्त तिमाही के लिए स्टैंडअलोन वित्तीय विवरणों पर सीमित समीक्षा रिपोर्ट में कोई योग्यता नहीं है। सीमित समीक्षा ऑडिट रिपोर्ट उक्त अवधि के वित्तीय परिणामों के साथ प्रदान की गई है।

In compliance with the applicable SEBI requirements related to the disclosure of the impact of the Qualifications, it is to confirm that the Limited Review Report on Standalone Financial Results for the quarter ended 30.06.2026 contains no qualifications. The Limited Review Report has been provided with the financial results for the said period.

धन्यवाद / Thanking You ,

भवदीय / Yours faithfully

S.K. Sharma

**(एस.के. शर्मा ) / (S.K. Sharma)**
**कार्यकारी निदेशक (वित्त) ) / Executive Director (F&A)**

**कॉर्पोरेट कार्यालय :** तीसरा तल, अगस्त क्रांति भवन, भीकाएजी कामा प्लेस, नई दिल्ली – 110066, भारत
Corporate Office : 3rd Floor, August Kranti Bhawan, Bhikaji Cama Place, New Delhi- 110066. दूरभाष / Phone : +91-11-26717401 - 26717412, फैक्स / Fax : +91-11-26717416 ई-मेल / Email : cmd@ireda.in

**बिजनेस सेंटर :** एनबीसीसी कॉम्प्लेक्स, ब्लॉक -II, प्लेट-बी, 7वीं मंजिल, पूर्वी किदवई नगर, नई दिल्ली – 110023, भारत
**IREDA Business Centre :** NBCC Complex, Block-II, Plate-B, 7th Floor, East Kidwai Nagar, New Delhi-110023, INDIA
दूरभाष / Phone : +91-11-24604157, 24347700 - 24347799,

FOLLOW US : @IREDALimited @IREDALtd @iredaofficial

**Shiv & Associates, Chartered Accountants**
103 & 105, Ajanta Market, Plot No. 1,
Vardhaman Indraprastha Plaza,
I.P. Extension, Patparganj,
Delhi- 110092

**Rao & Emmar, Chartered Accountants**
469, II Floor, Pocket 4,
DDA LIG Flats,
Sector 11, Dwarka,
New Delhi- 110075

**Independent Auditor's Review Report on Review of Interim Consolidated Unaudited Financial Results for The Quarter Ended 30th June, 2026 pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To
The Board of Directors
Indian Renewable Energy Development Agency Limited

**Introduction**

1. We have reviewed the accompanying statement comprising of Consolidated unaudited financial results of Indian Renewable Energy Development Agency Limited (the "Company") for the quarter ended June 30, 2026 together with the notes thereon (the "Statement") being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors at its meeting held on 3rd August, 2026, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a conclusion on the Statement based on our review.

3. This Statement includes the results of the Holding Company and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") listed below:

| Sr. No | Name of the Entity | Relationship with the Company |
|---|---|---|
| 1 | IREDA Global Green Energy Finance IFSC Limited | Subsidiary |

**Scope of Review**

4. We conducted our review in accordance with the "Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires us to conclude whether anything has come to our attention that causes us to believe that the financial results, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements. Further, we are required to plan and perform the review to obtain limited assurance as to whether the financial results are free of material misstatement.

5. A review is limited primarily to inquiries of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters

SHIV & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

RAO & EMMAR NEW DELHI Chartered Accountants that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard 34 and other accounting principles generally accepted in India and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

7. We draw attention to the following matters in the Consolidated Financial Results:

   a. Note No. 1 to the Consolidated Financial Results regarding the constitution of the audit committee and adoption of Consolidated Financial Results.

   Our conclusion on the Statement is not modified in respect of this matter.

**Other Matters**

8. The Statement includes the unaudited interim financial results of one subsidiary, whose interim financial results reflect total assets of Rs. 90.05 crores as at 30th June, 2026, total revenue of Rs. 0.92 crores, and total net profit of Rs. 1.01 crores for the quarter ended 30th June, 2026, total comprehensive income of Rs 0.63 crores for the quarter ended 30th June, 2026, as considered in the consolidated financial results, which has been reviewed by its independent auditor. The independent auditor's review report on the interim financial results of this entity has been furnished to us and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such reviewer and the procedures performed by us are as stated in paragraph 4 above.

9. As per past practice, in respect of loan assets, the Holding Company has provided expected credit loss (ECL) as required under Ind AS 109 based on the ECL report submitted by an independent agency appointed by the Company, which inter alia includes assumptions based on technical parameters / certain aspects. The use of such report does not diminish management's responsibility for ECL estimation nor our responsibility to evaluate the assumptions, methodology and data used.

10. Certain accounts of the Holding Company have been classified as Stage II/I Standard instead of Stage III/I Non-Performing Assets' (NPA) pursuant to interim orders of various High Courts. The aggregate amount of such accounts is Rs. 394.00 crores. However, as a matter of prudence, interest income on these accounts, being NPAs in terms of prudential norms prescribed by the Reserve Bank of India (RBI), has been recognized on a collection basis and impairment loss allowances have been made accordingly.

SHIV & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

RAO & EMMAR NEW DELHI Chartered Accountants

**Shiv & Associates, Chartered Accountants**
103 & 105, Ajanta Market, Plot No. 1,
Vardhaman Indraprastha Plaza,
I.P. Extension, Patparganj,
Delhi- 110092

**Rao & Emmar, Chartered Accountants**
469, II Floor, Pocket 4,
DDA LIG Flats,
Sector 11, Dwarka,
New Delhi- 110075

11. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures for year ended March 31, 2026, and the published audited figures for the nine months ended December 31, 2025.

Our conclusion on the Statement is not modified in respect of these matters.

**For Shiv & Associates,**
**Chartered Accountants**
FRN: 009989N

CA. Shiv Prakash Chaturvedi
(Partner)
M. NO. 085084

UDIN: 26085084VUZUYF2150

Place: New Delhi
Date: 03.08.2026

**For Rao & Emmar,**
**Chartered Accountants**
FRN: 0030[illegible]S

CA Hemant Gupta
(Partner)
M. NO. 500806

UDIN:
26500806JJFAOD7188

**Indian Renewable Energy Development Agency Limited**
CIN: L65100DL1987GOI027265

ENERGY FOR EVER
इरेडा
IREDA
ONCE IREDA ALWAYS IREDA

**Statement of Consolidated Unaudited Financial Results for the quarter ended 30.06.2026**

(₹ in Crores)

| S.No. | Particulars | Quarter ended | | | Year Ended |
|---|---|---|---|---|---|
| | | 30.06.2026 | 31.03.2026 | 30.06.2025 | 31.03.2026 |
| | | (Unaudited) | (Audited) | (Audited) | (Audited) |
| I | **Revenue From Operations** | | | | |
| i) | Interest Income | 2,198.72 | 2,138.64 | 1,909.10 | 8,180.46 |
| ii) | Fees and Commission Income | 37.54 | 12.21 | 15.34 | 58.83 |
| iii) | Net gain/(loss) on Fair Value Changes | 1.39 | 14.37 | 9.49 | 31.21 |
| iv) | Other Operating Income | 11.80 | 10.11 | 13.67 | 39.91 |
| | **Total Revenue From Operations (I)** | **2,249.45** | **2,175.33** | **1,947.60** | **8,310.41** |
| II | Other Income | 1.15 | 5.95 | 12.24 | 28.48 |
| III | **Total Income (I+II)** | **2,250.60** | **2,181.28** | **1,959.84** | **8,338.89** |
| IV | **Expenses** | | | | |
| i) | Finance Cost | 1,341.27 | 1,240.86 | 1,218.27 | 4,904.68 |
| ii) | Net Translation/ Transaction Exchange Loss/(Gain) | 5.35 | 33.95 | 16.27 | 43.41 |
| iii) | Impairment on Financial Instruments | 418.54 | 215.29 | 362.61 | 777.08 |
| iv) | Employee Benefits Expenses | 32.56 | 29.36 | 21.23 | 105.55 |
| v) | Depreciation, Amortization and Impairment | 9.94 | 12.54 | 9.96 | 43.89 |
| vi) | Others Expenses | 18.82 | 21.09 | 18.51 | 93.20 |
| vii) | Corporate Social Responsibility Expense | 10.37 | 9.05 | 8.15 | 33.50 |
| | **Total Expenses (IV)** | **1,836.85** | **1,562.14** | **1,655.01** | **6,001.31** |
| V | Profit/(Loss) Before Exceptional Items and Tax (III-IV) | 413.75 | 619.14 | 304.84 | 2,337.58 |
| VI | Exceptional Items | - | - | - | - |
| VII | **Profit/(Loss) Before Tax (V-VI)** | **413.75** | **619.14** | **304.84** | **2,337.58** |
| VIII | **Tax Expense** | | | | |
| | (i) Current Tax | 187.80 | 132.25 | 113.36 | 565.12 |
| | - Current year | 187.80 | 132.80 | 113.34 | 580.45 |
| | - Earlier years | - | (0.55) | 0.02 | (15.33) |
| | (ii) Deferred Tax | (112.58) | (5.74) | (55.40) | (101.54) |
| IX | Profit/(Loss) from Continuing Operations (VII-VIII) | 338.53 | 492.63 | 246.88 | 1,874.00 |
| | Profit/(Loss) from Discontinued Operations | - | - | - | - |
| X | **Profit/(Loss) for the period** | **338.53** | **492.63** | **246.88** | **1,874.00** |
| XI | **Other Comprehensive Income** | | | | |
| (A) | (i) Items that will not be reclassified to Profit or Loss | | | | |
| | - Remeasurements of the Defined Benefit Plans:- | (6.05) | (27.34) | 0.09 | (41.51) |
| | (ii) Income Tax relating to items that will not be reclassified to Profit or Loss | 1.52 | 6.88 | (0.02) | 10.45 |
| | **Subtotal (A)** | **(4.53)** | **(20.46)** | **0.07** | **(31.06)** |
| (B) | (i) Items that will be reclassified to Profit or Loss :- | | | | |
| | -Effective portion of gain/(loss) on hedging instrument in Cash Flow Hedge Reserve | (73.92) | 140.92 | 24.89 | 202.03 |
| | -Translation Reserve on Consolidation | (0.38) | 1.59 | 0.63 | 3.03 |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | 18.60 | (35.47) | (6.26) | (50.85) |
| | **Subtotal (B)** | **(55.70)** | **107.04** | **19.26** | **154.21** |
| | **Other Comprehensive Income (A+B)** | **(60.23)** | **86.58** | **19.33** | **123.15** |
| XII | **Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and Other Comprehensive Income)** | **278.30** | **579.21** | **266.21** | **1,997.15** |
| | | | | | |
| XIII | Paid up equity share capital (Face Value ₹ 10 per share) | 2,809.23 | 2,809.23 | 2,809.23 | 2,809.23 |
| XIV | Other Equity | 11,327.96 | 10,976.19 | 9,593.20 | 10,976.19 |
| XV | **Basic & Diluted Earnings per equity share of ₹ 10 each (in ₹)** | | | | |
| A | For Continuing Operations | 1.21 | 1.76 | 0.91 | 6.73 |
| B | For Discontinued Operations | - | - | - | - |
| C | For Continuing and Discontinued Operations | 1.21 | 1.76 | 0.91 | 6.73 |

**Note:**

(1) Refer accompanying notes to the financial results.

(2) Earning per share (EPS) for quarter is not annualised.

(3) The figures for the quarter ended 31st March 2026 have been derived by deducting the year-to-date figures for the period ended 31st December 2025 from the audited figures for the year ended 31st March 2026.

RAO & EMMAR Chartered Accountants NEW DELHI

SHIV & ASSOCIATES CHARTERED ACCOUNTANTS NEW DELHI

Indian Renewable Energy Development Agency Ltd. IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

**Notes to the Consolidated Financial Results for the quarter ended 30.06.2026: -**

1. The above financial results have been approved by the Board of Directors in its meeting held on **03rd August 2026** and have been subject to limited review by the Joint Auditors of the Company.

   The Audit Committee of the Company is not in existence with effect from 28th March 2026 due to non-availability of Independent Directors as required under the applicable provisions of the Companies Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   In terms of the Articles of Association of the Company, being a Central Public Sector Enterprise (CPSE), the power to appoint Directors including Independent Directors vests with the Government of India. The Company has already requested the Administrative Ministry for the appointment of requisite number of Independent Directors.

2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in applicable accounting standard specified under section 133 of the Act, read with the relevant rules issued thereunder, directions issued by RBI from time to time and other accounting principles generally accepted in India and in compliance with the requirements of Regulation 33, 52 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (as amended).

3. The accounts of the Subsidiary Company IREDA Global Green Energy Finance IFSC Limited has been Consolidated in accordance with the Indian Accounting Standard 110: Consolidated Financial Statements.

4. Impairment allowance on loan assets is provided as per the board approved ECL methodology and calculations done by an independent agency along with management outlays wherever necessary. Cumulative impairment allowance (including standard loans and non-fund-based facilities) stands at ₹ 3,107.15# Crore as at 30.06.2026 (as at 30.06.2025 ₹ 2,282.04 Crore).

(₹ in Crore)

| Particulars | As at 30.06.2026 | | | As at 30.06.2025 | | |
|---|---|---|---|---|---|---|
| | Stage I & II | Stage III | Total | Stage I & II | Stage III | Total |
| Loan assets | 91,284.26 | 3567.62 | **94,851.88** | 76,549.79 | 3,302.12 | **79,851.91** |
| Impairment Loss Allowance* | 665.60 | 2433.95 | **3,099.55** | 557.28 | 1,687.50 | **2,244.78** |
| Provisioning Coverage(%) | 0.73% | 68.22% | **3.27%** | 0.73% | 51.10% | **2.81%** |

*Excluding impairment allowance of ₹ 7.60 Crores (previous period ₹ 37.26 Crores ) on non -fund based facilities

#The provisioning required under Income Recognition, Asset Classification and Provisioning (IRACP) Norms (including standard asset provisioning) issued by RBI is ₹ 3,220.73 Crores and requisite "Impairment Reserve" is available as per the applicable guidelines.

5. Interest income on credit impaired loan assets is not being recognized as a matter of prudence.

6. Primary business of the group is to provide finance for Renewable Energy & related projects, and all activities are carried out in India and accordingly, there are no reportable segments as per Ind AS 108 Operating Segments.

7. Additional information as required under Regulation 52(4) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 is annexed as **Annexure A**.

8. There are no reportable cases of loans transferred/ acquired during the quarter ended 30th June 2026 (previous period: Nil) required to be reported under Master Direction – Reserve Bank of India (Non-Banking Financial Company –Financial Statements: Presentation and Disclosures) Directions, 2025.

9. There was one case (previous period: one case) of fraud amounting to Nil Crore (previous period: ₹ 7.80 Crores) reported to Reserve Bank of India during the period ended 30th June 2026.

10. Previous period figures have been re-arranged / re-grouped / re-classified wherever considered necessary to make them comparable with the current period's figures.

**In terms of our report of even date attached**

**For Shiv & Associates**
Chartered Accountants
ICAI Regn. No.- 009989N

**CA. Shiv Prakash Chaturvedi**
Partner
Membership No. 085084

**For Rao & Emmar**
Chartered Accountants
ICAI Regn. No. 003084S

**CA. Hemant Gupta**
Partner
Membership No. 500806

**For and on behalf of the Board of Directors**

Indian Renewable Energy Development Agency Ltd. IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

**Dr. Bijay Kumar Mohanty**
Chairman & Managing Director(Addl.Charge)
Director (Finance)
DIN No. 08816532

**Place:** New Delhi
**Date:** 03.08.2026

SHIV & ASSOCIATES NEW DELHI CHARTERED ACCOUNTANTS

RAO & EMMAR CA INDIA NEW DELHI Chartered Accountants

**Annexure-A**

**Disclosure under Regulation 52(4) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.06.2026**

| Sl. | Particulars | Unit | As at / for the quarter ended 30.06.2026 | As at / for the quarter ended 30.06.2025 |
|---|---|---|---|---|
| 1 | Debt Equity Ratio[1] | times | 5.59 | 5.35 |
| 2 | Debt Service Coverage Ratio[3] | times | Not Applicable | Not Applicable |
| 3 | Interest Service Coverage Ratio[3] | times | Not Applicable | Not Applicable |
| 4 | Outstanding Redeemable Preference Shares | ₹ In Crores | - | - |
| 5 | Debenture Redemption Reserve | ₹ In Crores | - | 439.01 |
| 6 | Net Worth[2] | ₹ In Crores | 14,137.19 | 12,402.43 |
| 7 | Net Profit After Tax | ₹ In Crores | 338.53 | 246.88 |
| 8 | Earning Per Share | ₹ per share | 1.21 | 0.91 |
| 9 | Current Ratio[3] | times | Not Applicable | Not Applicable |
| 10 | Long Term Debt to Working Capital[3] | times | Not Applicable | Not Applicable |
| 11 | Bad Debts to Accounts Receivable Ratio[3] | times | Not Applicable | Not Applicable |
| 12 | Current Liability Ratio[3] | times | Not Applicable | Not Applicable |
| 13 | Total Debts to Total Assets[4] | times | 0.83 | 0.82 |
| 14 | Debtors Turnover[3] | times | Not Applicable | Not Applicable |
| 15 | Inventory Turnover[3] | times | Not Applicable | Not Applicable |
| 16 | Operating Margin Percent[5] | % | 18.34% | 15.02% |
| 17 | Net Profit Margin Percent[6] | % | 15.04% | 12.60% |
| 18 | Sector specific equivalent ratios | | | |
| (a) | CRAR[7] | % | 20.28% | 19.58% |
| (b) | Tier I Capital | ₹ In Crores | 14,937.03 | 13,214.57 |
| (c) | Gross Non Performing Assets Ratio[8] | % | 3.75% | 4.13% |
| (d) | Net Non Performing Assets Ratio[9] | % | 1.22% | 2.06% |

**Notes:**

1. Debt / Equity Ratio = Total Debt / Net Worth
2. Net Worth is calculated as defined in section 2(57) of Companies Act, 2013.
3. The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable.
4. Total debts to total assets = Total Debt / Total Assets
5. Operating Margin - Net Operating Profit Before Tax / Total Revenue from Operations
6. Net Profit Margin = Net Profit after Tax / Total Income
7. CRAR = Total Capital Fund ( Tier I Capital+Tier II Capital) / Risk weighted assets, calculated as per applicable RBI guidelines.
8. Gross Non Performing Assets Ratio = Gross Non Performing Assets / Gross Loan Assets
9. Net Non Performing Assets Ratio = Net Non Performing Assets / Net Loan Assets

RAO & EMMAR ★ Chartered Accountants ★ NEW DELHI

SHIV & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ NEW DELHI

Indian Renewable Energy Development Agency Ltd. ★ इरेडा IREDA Business Centre, NBCC Complex Block-II, Plate-B, 7th Floor East Kidwai Nagar New Delhi-110023

ENERGY FOR EVER
इरेडा IREDA
ONCE IREDA ALWAYS IREDA
*(A Navratna CPSE)*

# भारतीय अक्षय ऊर्जा विकास संस्था लिमिटेड
(भारत सरकार का प्रतिष्ठान)
## Indian Renewable Energy Development Agency Limited
(A Government of India Enterprise)
पंजीकृत कार्यालयः प्रथम तल, कोर–4–ए, ईस्ट कोर्ट, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली–110003 भारत
**Registered Office :** Core-4A, East Court, 1st Floor, India Habitat Centre, Lodhi Road, New Delhi-110003, INDIA
दूरभाष / Phone : +91-11-24682206-19, फैक्स / Fax : +91-11-24682202 वेबसाट / Website : WWW.ireda.in
**CIN : L65100DL1987GOI027265**

**By Upload**

**No. IREDA/FS/Q1FY27Results/V/** **Dated:03.08.2026**

| बी एस ई लिमिटेड / BSE LIMITED | एन एस ई लिमिटेड / NSE LIMITED |
|---|---|
| लिस्टिंग एवं अनुपालन विभाग / Listing & Compliances Department<br>बॉम्बे स्टॉक एक्सचेंज लिमिटेड (बीएसई) /Bombay Stock Exchange Ltd. (BSE) /<br>फ़िरोज़ जीजीभोय टावर्स / Phiroze Jeejeebhoy Towers<br>दलाल स्ट्रीट / Dalal Street,<br>काला घोड़ा , फोर्ट / Kala Ghoda ,Fort,<br>मुंबई -400 001 / Mumbai -400 001 | लिस्टिंग एवं अनुपालन विभाग / Listing & Compliances Department,<br>नेशनल स्टॉक एक्सचेंज इंडिया लिमिटेड / National Stock Exchange of India Ltd ,<br>एक्सचेंज प्लाजा / Exchange Plaza ,<br>बांद्रा कुर्ला कॉम्प्लेक्स / Bandra Kurla complex ,<br>बांद्रा (पूर्व) / Bandra (East) ,<br>मुंबई -400 051 /Mumbai - 400 051 . |

**विषय: 30.06.2026 को समाप्त तिमाही के लिए वित्तीय परिणाम – कंसोलिडेटेड वित्तीय परिणाम पर कोई ऑडिट क्वालिफिकेशन न होने की घोषणा**

**Subject: Financial Results for the quarter ended 30.06.2026 – Declaration for No Audit qualification on Consolidated Financial Results**

**महोदया/ महोदय**

**Madam / Sir**

ऑडिट योग्यताओं के प्रभाव के प्रकटीकरण से संबंधित लागू सेबी आवश्यकताओं के अनुपालन में, यह पुष्टि करना है कि 30.06.2026 को समाप्त तिमाही के लिए कंसोलिडेटेड वित्तीय विवरणों पर सीमित समीक्षा रिपोर्ट में कोई योग्यता नहीं है। सीमित समीक्षा रिपोर्ट उक्त अवधि के वित्तीय परिणामों के साथ प्रदान की गई है।

In compliance with the applicable SEBI requirements related to the disclosure of the impact of the Audit Qualifications, it is to confirm that the Limited Review Report on Consolidated Financial Results for the quarter ended 30.06.2026 contains no qualifications. The Limited Review Report has been provided with the financial results for the said period.

धन्यवाद / Thanking You ,

भवदीय / Yours faithfully

**(एस.के. शर्मा ) / (S.K. Sharma)**
**कार्यकारी निदेशक (वित्त) ) / Executive Director (F&A)**