

To,

Dear Sirs,

T: +91-80-69134900 | E-mail: info@unitedfoodbrands.in | **WWW.UNITEDFOODBRANDS.IN**

Annexure-1

Details with respect to issuance of Bank Guarantee in the form of a SBLC

Sl. No.	Particulars	Disclosures				
a)	Name of party for which such guarantees or indemnity or surety was given	Barbeque Nation Restaurant LLC, a wholly owned step-down subsidiary ("Borrower")				
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The promoters/ promoter group do not have any interest in this transaction. The guarantee provided by the Company is on arm's length basis and is in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and other applicable laws.				
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The Company has provided a bank guarantee in the form of a Stand-by Letter of Credit (SBLC) amounting to ₹17,00,00,000/- or its equivalent, issued through ICICI Bank Limited, Bengaluru Branch, in connection with the Foreign Currency Term Loan (FCTL) availed by the Borrower, as mentioned below: <table><tr><th>Name of the Lender</th><th>FCTL Amount</th></tr><tr><td>ICICI Bank Limited, IFSC Banking Unit at GIFT City Gandhinagar</td><td>₹15,00,00,000/- or its equivalent</td></tr></table>	Name of the Lender	FCTL Amount	ICICI Bank Limited, IFSC Banking Unit at GIFT City Gandhinagar	₹15,00,00,000/- or its equivalent
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ICICI Bank Limited, IFSC Banking Unit at GIFT City Gandhinagar	₹15,00,00,000/- or its equivalent					
d)	Impact of such guarantees or indemnity or surety on listed entity	The issue of Bank Guarantee in the form of SBLC is a contingent liability for the Company. At this point, there is no impact of this guarantee on the Company.				

UNITED FOODBRANDS LIMITED

(Formerly known as Barbeque-Nation Hospitality Limited)

Registered & Corporate Office: "Saket Callipolis", Unit No. 601 & 602, 6th Floor, Doddakannalli Village, Varthur Hobli, Sarjapur Road, Bengaluru-560035, Karnataka, India. CIN: L55101KA2006PLC073031

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