

August 5, 2026

To

BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Sub: Outcome of the Board Meeting under Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. Wednesday, August 5, 2026 has, inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended June 30, 2026. A copy of the said Unaudited Financial Results together with the Limited Review Report for the quarter ended June 30, 2026 are enclosed herewith.

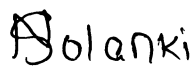
The meeting of the Board of Directors of the Company commenced at 02.00 p.m. and concluded at 06:00 p.m.

The above information is available on the website of the Company and can be accessed at www.ionexchangeglobal.com.

Kindly take the information on record.

Thanking You,

Yours faithfully,
For Ion Exchange (India) Limited



Nikisha Solanki
Company Secretary & Compliance Officer
ACS-50894



Encl.: As Stated Above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Ion Exchange (India) Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Ion Exchange (India) Limited** ("the Company"), which includes IEI Shareholding (Staff Welfare) Trusts - (Sixty Trusts) and HMIL Shareholding (Staff Welfare) Trusts - (Seventeen Trusts) ("Trusts") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The Statement includes the interim financial information of IEI Shareholding (Staff Welfare) Trusts - (Sixty Trusts) and HMIL Shareholding (Staff Welfare) Trusts - (Seventeen Trusts) ("Trusts") which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 31.73 lacs, total net profit after tax of Rs 30.43 lacs and total comprehensive income of Rs. 30.43 lacs for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the management, this interim financial information is not material to the Company.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**PALLAVI M
SHARMA** Digitally signed by
PALLAVI M SHARMA
Date: 2026.08.05
19:30:39 +05'30'

Pallavi Sharma
Partner
Membership No. 113861
UDIN: 26113861ZQNUJM5872

Place: Mumbai
Date: 5th August 2026

Statement of unaudited standalone financial results for the quarter ended 30th June 2026

Particulars		Quarter ended			INR in Lacs
		30.06.2026	31.03.2026	30.06.2025	Year ended
		Unaudited	Unaudited (refer Note 4)	Unaudited	31.03.2026 Audited
I	Income				
	a) Revenue from operations	63,556	81,391	51,783	267,891
	b) Other income	1,324	4,470	1,952	9,495
	Total income	64,880	85,861	53,735	277,386
II	Expenses				
	a) Cost of materials consumed (refer note 5)	37,332	57,217	29,437	170,034
	b) Purchase of stock-in-trade	4,042	4,256	2,949	14,624
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(53)	(3,664)	(1,239)	(9,206)
	d) Employee benefits expense	8,809	9,379	7,680	33,155
	e) Finance costs	821	1,007	166	2,054
	f) Depreciation and amortisation expense	2,034	1,838	1,103	5,758
	g) Other expenses	10,358	13,095	7,335	40,851
	Total expenses	63,343	83,128	47,431	257,270
III	Profit before exceptional item and tax (I - II)	1,537	2,733	6,304	20,116
IV	Exceptional Item				
	Impact of Labour Codes [Refer note 2]	-	-	-	1,454
V	Profit before tax (III - IV)	1,537	2,733	6,304	18,662
VI	Tax expense				
	Current tax	392	1,562	1,456	5,471
	Deferred tax charge / (credit)	5	(786)	160	(647)
	Total tax expense	397	776	1,616	4,824
VII	Profit after tax (V - VI)	1,140	1,957	4,688	13,838
VIII	Other comprehensive income				
	<u>Items that will not be reclassified to profit or loss</u>				
	(a) Remeasurement benefit of defined benefit plans	(20)	(72)	(3)	(81)
	(b) Income tax expense on remeasurement benefit of defined benefit plans	5	18	1	20
	Other comprehensive loss (net of tax) (VIII)	(15)	(54)	(2)	(61)
IX	Total comprehensive income (VII+VIII)	1,125	1,903	4,686	13,777
X	Paid-up equity share capital (Face value INR 1 per share)	1,467	1,467	1,467	1,467
XI	Other equity				137,497
XII	Earnings per equity share (EPS) [Refer note 3]				
	(not annualised, except for the year ended 31st March 2026)				
	a) Basic EPS (INR)	0.927	1.592	3.814	11.257
	b) Diluted EPS (INR)	0.927	1.592	3.814	11.257

Notes:

- The above standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at their meeting held on 5th August 2026 and approved by the Board of Directors at their meeting held on 5th August 2026. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- On 21st November, 2025 the Government of India notified four Labour Codes. These Labour Codes consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment and amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The adjustments for Labour Codes represent an increase in gratuity liability arising out of past service cost and increase in leave liability together by INR 1,454 Lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Standalone financial results for the year ended 31st March 2026.
- Earnings per equity share includes Ind AS impact of consolidation of 23,689,390 equity shares of INR 1 each and 46,750 equity shares of 1 each held by IEI Shareholding (Staff Welfare) Trusts and HMIL Shareholding (Staff Welfare) Trusts respectively.
- The figures for the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December 2025, which were subjected to limited review.
- Cost of material consumed includes direct expenses incurred on contracts of :
 - INR 2,856 Lacs for the quarter ended 30th June 2026, INR 3,234 Lacs for the quarter ended 31st March 2026 and INR 1,810 Lacs for the quarter ended 30th June 2025.
 - INR 9,959 Lacs for the year ended 31st March 2026.

Place : Mumbai
Date : 5th August 2026



For Ion Exchange (India) Limited

RAJESH CHANDRABH SHARMA
AN SHARMA
Rajesh Sharma
Executive Chairman

INDRANEEL DUTT
EL DUTT
Indraneel Dutt
Managing Director & CEO

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF Ion Exchange (India) Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ion Exchange (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2026 ("the Statement") [which includes the IEI Shareholding (Staff Welfare) Trusts (Sixty Trusts) and HMIL Shareholding (Staff Welfare) Trusts - (Seventeen Trusts) ("Trusts")] being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No	Name of the Component	Relationship
1.	Ion Exchange (India) Limited	Parent
2.	Aqua Investments (India) Limited	Subsidiary
3.	Watercare Investments (India) Limited	Subsidiary
4.	Ion Exchange Enviro Farms Limited	Subsidiary
5.	Ion Exchange Asia Pacific Pte Limited	Wholly owned Subsidiary
6.	Ion Exchange LLC	Wholly owned Subsidiary
7.	Ion Exchange Projects and Engineering Limited	Subsidiary
8.	Ion Exchange and Company LLC	Subsidiary
9.	Ion Exchange Environment Management (BD) Limited	Wholly owned Subsidiary
10.	Ion Exchange WTS (Bangladesh) Limited	Wholly owned Subsidiary
11.	Ion Exchange Safic Pty Ltd.	Subsidiary
12.	Total Water Management Services (India) Limited	Subsidiary
13.	Ion Exchange Purified Drinking Water Private Limited	Wholly owned Subsidiary
14.	Ion Exchange Arabia for Water	Subsidiary
15.	Ion Exchange Europe LDA	Subsidiary
16.	Mapril - Produtos Químicos e Máquinas Para A Industria LDA	Wholly owned Subsidiary
17.	Ion Exchange Asia Pacific (Thailand) Limited	Step-down- Subsidiary
18.	PT Ion Exchange Asia Pacific	Step-down- Subsidiary
19.	Aquanomics Systems Limited	Associate
20.	Ion Exchange Financial Products Private Limited	Associate of subsidiary
21.	Ion Exchange PSS Co. Ltd	Associate of subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The auditors of Ion Exchange Enviro Farms Limited (IEEFL), a subsidiary company have mentioned an Emphasis of Matter in their review report in respect of the matters stated below:
 - a. The Hon'ble Supreme Court of India dismissed the Company's appeal against the order of the Securities Appellate Tribunal (SAT), which had directed the Company to refund monies to along with returns to wind up the scheme. Subsequently, the Company submitted relevant details to SEBI and initiated actions in accordance with those submissions. In December 2015, SEBI directed the company to pre deposit the amounts due to farm owners and to close the scheme. The Company has submitted that it would get discharge certificates from the balance farm owners within a period of two years from March 2016. As SEBI refused to accede to Company's request, the Company filed a fresh appeal at Securities Appellate Tribunal (SAT) on 9th February 2017- Appeal No. (I) 40 of 2017, citing practical difficulties in execution of the SEBI order for refund to all investors as investors have already received their lands/refunds as per the agreement. The appeal was admitted and heard from time to time. However, vide order dated 18th October 2019, SAT dismissed the appeal. The Company thereafter filed a Review Petition before SAT, Mumbai on 3rd December 2019 seeking correction of factual errors in the order. Additionally, based on legal advice and pending final order from SAT on the Review Petition, the Company filed an Appeal before the Hon'ble Supreme Court against SAT order on 18th February 2020. As the SAT hearing held on 19th March 2021, it was held that there was no error apparent on the face of the record, and accordingly, the review application was dismissed. Consequently, the appeal stood set aside against the Company. Further, vide Order No. 2853/2021 dated 6th December 2021, the Hon'ble Supreme Court granted liberty to the Company to approach Securities and Exchange Board of India and seek reconsideration of the matter by submitting additional material. Pursuant to the above, the Company submitted a representation requesting reconsideration of the matter by filing additional documents through its advocates vide letter dated 2nd March 2022. Further SEBI, vide its letter dated 17th May 2022 made certain observations and has advised the Company to provide for additional comments and documents, which were duly submitted through their advocate vide letter dated 12th July 2022. Thereafter, SEBI appointed M/s. SKVM & Co. as a forensic auditor to examine the Company's documents and records and to submit a report. The Company furnished all required documents to the auditor. Further during the course of audit queries raised by M/s. SKVM & Co have been addressed by the company, through its counsel. Based on the report, submitted by the Auditor to SEBI, SEBI has sought certain clarifications from the Company, which were duly provided.

Subsequently, SEBI, vide its letter dated 16th May 2024 directed the company to deposit an amount of Rs. 22.02 crores towards repayment to investors. IEEFL has represented SEBI to reconsider the matter in line with audit findings; however, SEBI rejected the request vide email dated 7th August 2024. The Company has since filed an appeal before SAT, which was listed for hearing on 17th October 2024. During the hearing, counsel for SEBI made a statement that SEBI will not initiate any recovery proceedings

till the next date of hearing. The matter is currently pending, with the next hearing scheduled for 12th August, 2026.

- b. Administrator's Appointment: SEBI, vide order dated 25th April 2019 issued under the SEBI (Appointment of Administrator and Procedure for Refunding of Investors) Regulations, 2018, appointed an Administrator for the purpose of selling the Company's land located at Goa (Quepem) and recovering the dues. However, the Company, vide its letter dated 30th April 2019, requested the Recovery Officer of SEBI to keep the proceedings in abeyance. In view of the subsequent developments outlined above, the said proceedings remain in abeyance and continue to be on hold as on date.

Our conclusion on the Statement is not modified in respect of these matters.

7. We did not review the interim financial information of three subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 5,075.99 lacs, total net loss after tax of Rs. 237.80 lacs and total comprehensive loss of Rs. 238.01 lacs for the quarter ended June 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

8. The consolidated unaudited financial results include the interim financial information of nine subsidiaries which have not been reviewed by their auditors, whose interim financial information reflects total revenue of Rs. 2,385.33 lacs, total net profit after tax of Rs. 20.70 lacs and total comprehensive income of Rs. 3,373.07 lacs for the quarter ended June 30, 2026, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of profit after tax of Rs. 40.94 lacs for the quarter ended June 30, 2026 and total comprehensive income of Rs. 38.77 lacs for the quarter ended June 30, 2026 as considered in the Statement, in respect of three associates, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

9. The Consolidated unaudited financial results include the interim financial information of IEI Shareholding (Staff Welfare) Trusts - (Sixty Trusts) and HMIL Shareholding (Staff Welfare) Trusts - (Seventeen Trusts) ("Trusts") which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 31.73 lacs, total net profit after tax of Rs 30.43 lacs and total comprehensive income of Rs. 30.43 lacs for the quarter ended June 30, 2026, as considered in the Statement. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

PALLAVI M
SHARMA Digitally signed by
PALLAVI M SHARMA
Date: 2026.08.05
19:31:07 +05'30'

Pallavi Sharma
Partner
Membership No. 113861
UDIN: 26113861KZAKKW2555

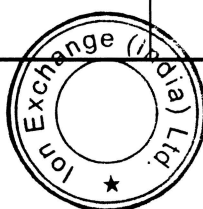
Place: Mumbai
Date: 05th August, 2026

ION EXCHANGE (INDIA) LIMITED

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011 (CIN - L74999MH1964PLC014258)

Statement of unaudited consolidated financial results for the quarter ended 30th June 2026

Particulars		Quarter ended			INR in Lacs
		30.06.2026	31.03.2026	30.06.2025	Year ended
		Unaudited	Unaudited (Refer note 3)	Unaudited	31.03.2026 Audited
I	Income				
	a) Revenue from operations	70,046	86,327	58,319	291,484
	b) Other income	595	4,305	1,774	8,657
	Total Income	70,641	90,632	60,093	300,141
II	Expenses				
	a) Cost of materials consumed (Refer note 5)	41,347	58,573	31,841	179,275
	b) Purchase of stock-in-trade	4,042	4,256	2,949	14,624
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(701)	(3,918)	(432)	(8,541)
	d) Employee benefits expense	10,862	11,525	9,613	41,456
	e) Finance costs	895	1,079	256	2,400
	f) Depreciation and amortisation expense	2,175	1,960	1,226	6,260
	g) Other expenses	11,322	13,904	8,094	43,655
	Total expenses	69,942	87,379	53,547	279,129
III	Profit before exceptional item and tax (I - II)	699	3,253	6,546	21,012
IV	Exceptional item				
	Impact of labour codes (Refer note 6)	-	(8)	-	1,689
V	Profit before tax, before share of profit / (loss) of associates (III - IV)	699	3,261	6,546	19,323
VI	Share of profit / (loss) of associates (net of income tax)	41	(13)	46	171
VII	Profit before tax (V+VI)	740	3,248	6,592	19,494
VIII	Tax expense				
	Current tax	466	1,782	1,602	5,892
	Deferred tax (credit) / charge	(32)	(963)	146	(719)
	Total tax expense	434	819	1,748	5,173
IX	Profit after tax (VII-VIII)	306	2,429	4,844	14,321
X	Other Comprehensive Income				
	<u>Items that will not be reclassified to profit or loss</u>				
	a) Remeasurement benefit of defined benefit plans	(20)	(108)	(3)	(123)
	b) Income tax expense on remeasurement benefit of defined benefit plans	5	18	1	20
	c) Share of Other Comprehensive Income of associates	(2)	12	(7)	1
	<u>Items that will be reclassified to profit or loss</u>				
	a) Movement in foreign currency translation reserve	53	230	218	801
	Other Comprehensive Income	36	152	209	699
XI	Total Comprehensive Income (IX+X)	342	2,581	5,053	15,020
	<u>Profit attributable to:</u>				
	Owners of the company	411	2,414	4,870	14,267
	Non-Controlling Interests	(105)	15	(26)	54
	Profit for the period	306	2,429	4,844	14,321
	<u>Other Comprehensive Income attributable to:</u>				
	Owners of the company	(1)	145	206	627
	Non-Controlling Interests	37	7	3	72
	Other Comprehensive Income for the period	36	152	209	699
	<u>Total Comprehensive Income attributable to:</u>				
	Owners of the company	410	2,559	5,076	14,894
	Non-Controlling Interests	(68)	22	(23)	126
	Total Comprehensive Income for the period	342	2,581	5,053	15,020
XII	Paid-up equity share capital (Face value INR 1 per share)	1,423	1,423	1,423	1,423
XIII	Other equity				132,480
XIV	Earnings per equity share (EPS) [Refer note 4] (not annualised, except for the year ended 31st March 2026)				
	a) Basic EPS (INR)	0.347	2.036	4.108	12.034
	b) Diluted EPS (INR)	0.347	2.036	4.108	12.034



RAJESH
CHANDRABH
AN SHARMA

Digitally signed by RAJESH
CHANDRABH AN SHARMA
Date: 2026.08.05 19:10:01
+05'30'

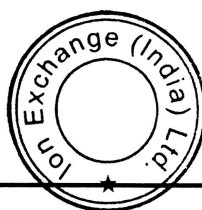
INDRANEEL
DUTT
EL DUTT

Digitally signed
by INDRANEEL
DUTT
Date: 2026.08.05
19:12:08 +05'30'

Notes:

- 1) The above unaudited consolidated financial results include the results of its subsidiaries - Aqua Investments (India) Limited, Ion Exchange And Company LLC, Ion Exchange Arabia for Water, Ion Exchange Asia Pacific Pte. Ltd. (Consolidated), Ion Exchange Enviro Farms Limited (IEEFL), Ion Exchange Environment Management (BD) Limited, Ion Exchange Europe LDA, Ion Exchange LLC, Ion Exchange Projects And Engineering Limited, Ion Exchange Purified Drinking Water Private Limited, Ion Exchange Safic Pty. Limited, Ion Exchange WTS (Bangladesh) Limited, Mapril - Produtos Químicos e Máquinas Para A Industria LDA, Total Water Management Services (India) Limited, Watercare Investments (India) Limited, and also includes share of profit / (loss) of its associates - Aquanomics Systems Limited, Ion Exchange Financial Products Private Limited and Ion Exchange PSS Co. Limited.
- 2) The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at their meeting held on 5th August 2026 and approved by the Board of Directors at their meeting held on 5th August 2026. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 3) The figures of the quarter ended 31st March 2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter ended 31st December 2025, which were subjected to limited review.
- 4) Earnings per equity share includes Ind AS impact of consolidation of 23,689,390 equity shares of INR 1 each and 46,750 equity shares of INR 1 each held by IEI Shareholding (Staff Welfare) Trusts and HMIL Shareholding (Staff Welfare) Trusts respectively.
- 5) Cost of material consumed includes direct expenses incurred on contracts:
 - a) INR 3,035 Lacs for the quarter ended 30th June 2026, INR 3,378 Lacs for the quarter ended 31st March 2026 and INR 1,943 Lacs for the quarter ended 30th June 2025.
 - b) INR 10,549 Lacs for year ended 31st March 2026.
- 6) On 21st November 2025 the Government of India notified four Labour Codes. These Labour Codes consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment and amongst other things introduce changes, including a uniform definition of wages and enhanced benefits relating to leave. The adjustments for Labour Codes represent an increase in gratuity liability arising out of past service cost and increase in leave liability together by INR 1,689 Lacs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the group has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the Consolidated financial results for the year ended 31st March 2026.
- 7) With respect to the ongoing matter with SEBI of IEEFL (a subsidiary of the Company), the Company's appeal filed in Supreme Court came up for hearing on 6th December 2021. The Court considered report of SEBI empaneled Auditor who was appointed by IEEFL. After detailed hearing, Supreme Court while disposing off the matter, granted liberty to IEEFL to approach SEBI requesting to reconsider the matter by producing additional material, which has been duly complied. SEBI has thereafter appointed Auditors to submit report thereon. Auditors have submitted their report to SEBI. Based on the report SEBI sought certain clarifications and IEEFL has provided clarifications in the matter. SEBI vide letter dated 16th May 2024 has directed IEEFL to deposit an amount of INR 2,202 Lacs towards repayment of money to the Investors. IEEFL has represented to SEBI to reconsider the matter in line with the Audit findings. SEBI vide email dated 7th August 2024 rejected company's request. Company has filed appeal with SAT which came up for hearing on 17th October 2024. In the hearing the counsel for SEBI made a statement that SEBI will not initiate any recovery proceedings till the next date of hearing. SEBI filed its reply and IEEFL has filed its rejoinder. The matter will come up for hearing on 12th August 2026. IEEFL does not envisage any liability on this account. The auditors of the IEEFL has included an 'Emphasis of matter' in their review report on this account and accordingly same has also been included in the consolidated review of the parent.

Place: Mumbai
Date: 5th August 2026



For Ion Exchange (India) Limited

RAJESH
CHANDRABH
AN SHARMA

Rajesh Sharma
Executive Chairman

Digitally signed by
RAJESH CHANDRABHAN
SHARMA
Date: 2026.08.05
19:10:19 +05'30'

INDRANEEL DUTT
EL DUTT

Indraneel Dutt
Managing Director & CEO

Digitally signed by
INDRANEEL DUTT
Date: 2026.08.05
19:12:20 +05'30'

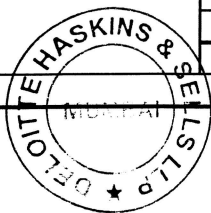
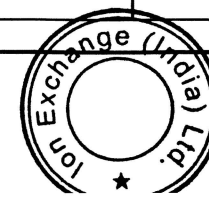
ION EXCHANGE (INDIA) LIMITED

Regd. Office : Ion House, Dr. E.Moses Road, Mahalaxmi, Mumbai - 400 011 (CIN - L74999MH1964PLC014258)

Segment wise Revenue, Results, Assets and Liabilities for quarter ended 30th June 2026

INR in Lacs

PARTICULARS	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2026 Unaudited	31.03.2026 Unaudited	30.06.2025 Unaudited	31.03.2026 Audited	30.06.2026 Unaudited	31.03.2026 Unaudited	30.06.2025 Unaudited	31.03.2026 Audited
1. Segment Revenue								
a) Treatment Solutions	20,100	34,741	17,323	107,800	20,988	36,580	18,390	112,213
b) Industrial Products	10,553	15,917	8,845	44,795	10,513	13,412	9,222	43,697
c) Lifecycle Services	5,866	6,973	4,682	23,577	7,155	9,378	5,589	28,883
d) Specialty Chemicals	18,612	19,774	14,705	71,800	22,965	22,971	18,890	86,772
e) Consumer Products	11,236	9,289	8,428	34,310	11,236	9,289	8,428	34,310
f) Others	-	-	-	-	-	-	-	-
g) Unallocated	-	136	-	136	-	136	-	136
Total	66,367	86,830	53,983	282,418	72,857	91,766	60,519	306,011
Less : Inter segment revenue	2,811	5,439	2,200	14,527	2,811	5,439	2,200	14,527
Net Sales / Income from Operations	63,556	81,391	51,783	267,891	70,046	86,327	58,319	291,484
2. Segment Results								
a) Treatment Solutions	(1,826)	(870)	1,834	2,015	(1,735)	(119)	1,681	2,711
b) Industrial Products	1,366	1,907	464	4,306	1,248	1,236	506	2,856
c) Lifecycle Services	622	782	401	2,655	713	1,264	586	3,789
d) Specialty Chemicals	2,476	3,091	4,111	16,572	2,227	3,087	4,625	17,707
e) Consumer Products	(44)	(456)	(59)	(1,014)	(34)	(440)	(45)	(963)
f) Others	-	-	-	-	8	43	-	(31)
Total	2,594	4,454	6,751	24,534	2,427	5,071	7,353	26,069
Less: i) Finance Cost	821	1,007	166	2,054	895	1,079	256	2,400
ii) Other unallocable expenditure net off unallocable income (Refer note 2)	758	1,299	1,178	6,630	1,164	1,220	1,247	6,468
Add: Interest Income	522	585	897	2,812	331	489	696	2,122
Total Profit Before Taxation	1,537	2,733	6,304	18,662	699	3,261	6,546	19,323


 RAJESH CHANDRABHAN SHARMA
 Digitally signed by RAJESH CHANDRABHAN SHARMA
 Date: 2026.08.05 19:10:36 +05'30'

 INDRANEEL DUTT
 Digitally signed by INDRANEEL DUTT
 Date: 2026.08.05 19:12:32 +05'30'

PARTICULARS	Standalone				Consolidated			
	Quarter ended			Year ended	Quarter ended			Year ended
	30.06.2026 Unaudited	31.03.2026 Unaudited	30.06.2025 Unaudited	31.03.2026 Audited	30.06.2026 Unaudited	31.03.2026 Unaudited	30.06.2025 Unaudited	31.03.2026 Audited
3 Segment Assets								
a) Treatment Solutions	130,553	131,803	130,854	131,803	133,019	134,804	130,599	134,804
b) Industrial Products	33,690	33,294	30,099	33,294	36,595	34,952	32,444	34,952
c) Lifecycle Services	12,325	13,784	12,068	13,784	16,210	17,493	14,903	17,493
d) Specialty Chemicals	103,774	100,754	79,531	100,754	118,678	116,113	98,600	116,113
e) Consumer Products	12,852	12,863	10,415	12,863	12,852	12,862	10,418	12,862
f) Others	-	-	-	-	1,251	1,689	1,635	1,689
g) Unallocated	33,577	33,537	33,419	33,537	19,637	20,080	18,647	20,080
Total Assets	326,771	326,035	296,386	326,035	338,242	337,993	307,246	337,993
4 Segment Liabilities								
a) Treatment Solutions	79,861	80,343	82,510	80,343	82,673	83,881	84,993	83,881
b) Industrial Products	19,691	21,121	15,441	21,121	21,253	21,722	15,999	21,722
c) Lifecycle Services	5,590	6,173	5,433	6,173	6,503	7,290	6,532	7,290
d) Specialty Chemicals	58,712	57,141	43,645	57,141	70,490	68,616	55,962	68,616
e) Consumer Products	9,873	9,387	9,388	9,387	9,873	9,387	9,388	9,387
f) Others	-	-	-	-	145	181	143	181
g) Unallocated	12,955	12,906	8,251	12,906	12,967	12,884	8,227	12,884
Total Liabilities	186,682	187,071	164,668	187,071	203,904	203,961	181,244	203,961

Notes:**1) Note on Segment Reporting**

(I) The Company has identified and reported the segment information in line with the Ind AS 108 "Operating Segments".

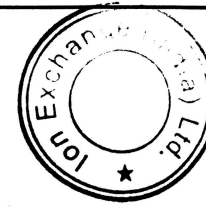
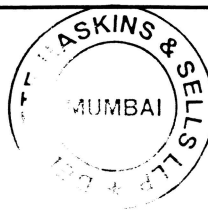
(II) Effective from 1st April, 2026, pursuant to the Company's strategic objective, the Company has realigned its portfolio positioning as technology-led water and environment solutions provider rather than a conventional EPC company to focus on driving growth of Products, Chemicals, Services and Solutions business.

(III) As a result, the erstwhile Engineering segment has been renamed and reorganised as under:

- Treatment Solutions
- Industrial Products
- Lifecycle Services

(IV) The erstwhile Chemicals segment has been renamed Specialty Chemicals.

(V) The Institutional Water Treatment Products business, which was previously part of the Consumer Products segment, has been carved out and included in the newly formed Industrial Products segment.



RAJESH
CHANDRABHAN
AN SHARMA

Digitally signed by
RAJESH
CHANDRABHAN
SHARMA
Date: 2026.08.05
19:10:49 +05'30'

INDRAN
EEL
DUTT

Digitally signed by
INDRANEEL
DUTT
Date:
2026.08.05
19:12:48 +05'30'

(VI) The revised Segment composition is as follows:

- (i) Treatment Solutions: Includes a) Water, Wastewater treatment & Recycle b) Ultra-pure and High Purity water c) Desalination d) Zero Liquid Discharge e) Other Advanced Solutions
- (ii) Industrial Products: Includes a) Standard water treatment products b) Institutional water treatment products c) Membranes
- (iii) Lifecycle Services: Includes a) Operation & Maintenance b) Rehabilitation & Modification c) Spares, services & consumables d) BOO/ BOOT
- (iv) Specialty chemicals: Includes a) Water treatment & process chemicals b) Resins - industrial, process and pharmaceutical resins
- (v) Consumer Products: Includes a) Home Water Solutions b) Community Water Treatment Solutions c) Wellness

Accordingly, the Company has presented its segment results based on the revised reportable segment structure and regrouped the previous periods to make it comparable with the current period.

- 2) Unallocable expenses includes INR 1,454 Lacs and INR 1,689 Lacs in Standalone and Consolidated Segment respectively towards impact of Labour Code for year ended 31st March 2026.

Place : Mumbai
Date : 5th August 2026



For Ion Exchange (India) Limited

RAJESH
CHANDRABHAN SHARMA
AN SHARMA

Rajesh Sharma
Executive Chairman

Digitally signed by RAJESH
CHANDRABHAN SHARMA
Date: 2026.08.05 19:11:00
+05'30'

INDRANEEL DUTT
EL DUTT

Indraneel Dutt
Managing Director & CEO

Digitally signed by
INDRANEEL DUTT
Date: 2026.08.05
19:13:00 +05'30'