CONTINUING STABILITY

ARIHANT SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 04.11.2026

Corporate Relations Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: **506194** Class of Security: **Equity**	**Listing Compliance Department** **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: **ARIHANTSUP** Series: **EQ**

Sub: Press Release and Investor Presentation for the quarter and half year ended September 30, 2026.

Dear Sir/Madam,

Please find enclosed herewith the Press Release and Investor Presentation of Arihant Superstructures Limited for the quarter and half year ended September 30, 2026 as per the requirement of Regulation 30 and Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors
Arihant Superstructures Limited

Parth Ashokkumar Chhajer

Digitally signed by Parth Ashokkumar Chhajer
Date: 2026.11.04 18:48:58 +05'30'

Parth Chhajer
Joint Managing Director
DIN: 06646333

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

सच में कुछ बदल रहा है
Changing™ Lifestyle
BY ARIHANT HOMES

Investor Presentation

Q2 & H1 FY27

Q2-FY27 CMD's Message

We are glad to report a steady progress both in terms of business performance and the strengthening of our institutional foundations. Our focus remains on disciplined execution, prudent financial management and creating sustainable value for all stakeholders.

An important milestone during the quarter has been the Board's approval of a comprehensive succession and leadership framework. We believe that the longevity of an organization must not depend on individuals alone, but on strong systems, professional leadership and clearly defined accountability. Our framework brings together promoter stewardship and professional meritocracy, with leadership candidates evaluated on capability, integrity, financial understanding and the ability to build and lead teams. This is an important step towards institutionalizing the organization and preparing it for its next phase of growth.

Our long-term philosophy is anchored in two equally important priorities — Wealth Protection and Wealth Creation. Wealth protection is about preserving the value of the assets and capital entrusted to us through prudent financial management, disciplined capital allocation, strong governance and a measured approach to risk. Equally, wealth creation is about building enduring value for our shareholders by pursuing quality growth opportunities, strengthening our core real estate business and progressively increasing our participation in annuity-generating assets. Our Club 10 Gymkhana project is an important part of this vision. We see it as more than a development asset; it is intended to create a lasting lifestyle and community destination, with the potential to build a recurring revenue stream.

We are equally excited about our growing hospitality portfolio. Our wholly owned subsidiary, Dwellcons Limited, has entered into a Hotel Management Agreement with ITC Hotels Limited for a 227-room, five-star luxury hotel, including 44 suites, at World Villas under ITC's prestigious Mementos brand. This partnership brings together our development capabilities and ITC Hotels' hospitality expertise. We believe it will enhance the profile of the location and create value for the wider real estate ecosystem in which we have a significant presence.

Our ambition is to build a more diversified and resilient business—one that combines the growth potential of real estate development with the stability of recurring-income assets. We will pursue this transition in a calibrated manner, with disciplined capital allocation, strong governance and a long-term perspective.

Vision	Mission	Policy
To nurture the best talent and be a "Built to Last" company	**To construct the most efficient spaces for our customers while leaving the least ecological foot-print**	**To share wealth with all the stake holders and contribute to the well-being of society at large**

Q2-FY27 Highlights

Rs 14,000 Cr+	21 mn sq. ft.	12.7 mn sq. ft.	14,200+	<INR 500/sq. ft.	430+
Gross Development Value	Under Development across 19 projects	Developed in MMR & Jodhpur	Unit delivered across 67 projects	Lowest land acquisition in the industry	Strong team led by professional mgmt.

Pre-sales

- INR 1,727 Mn
- 236 units sold
- 220,715 sq. ft. of area sold

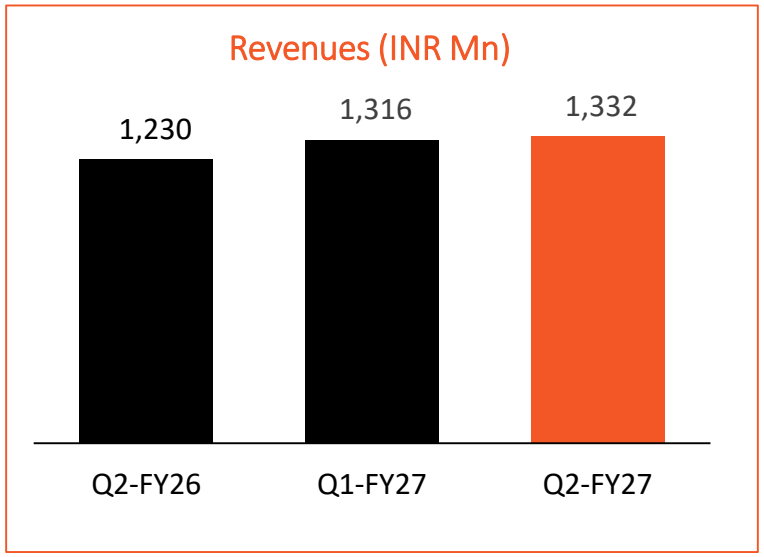
Financial Highlights

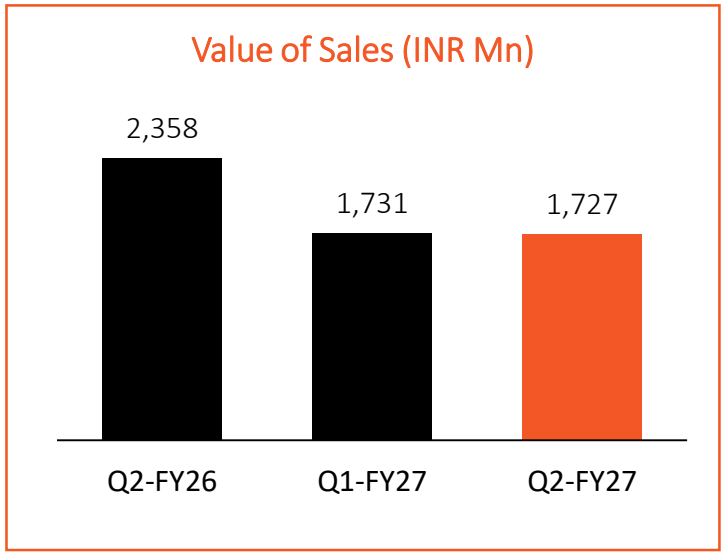
- Operating Revenue – INR 1,332 Mn
- EBITDA – INR 280 Mn, EBITDA Margin – 21%
- PAT – INR 106 Mn, PAT Margin – 7.9%
- EPS – INR 1.56 per share

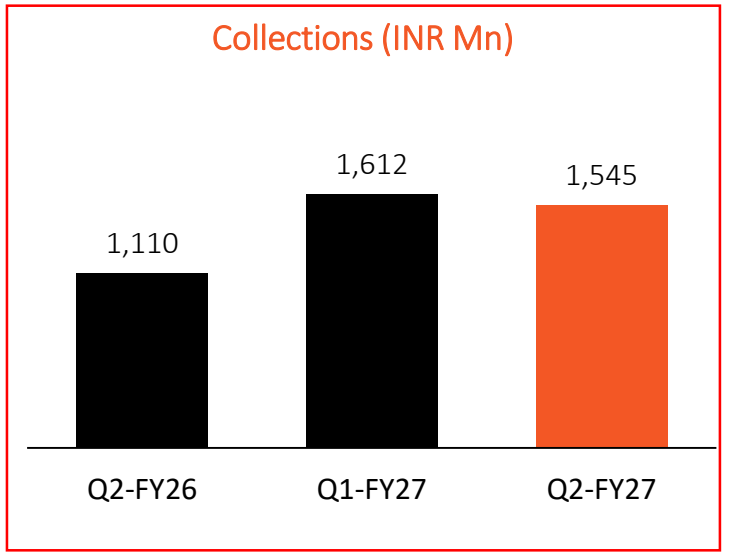
Operational Highlights & Developments

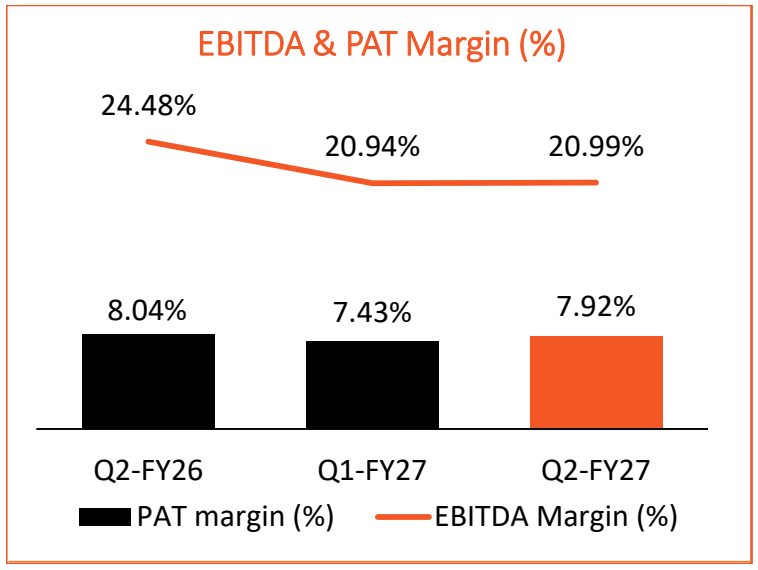
- Partnered with ITC Hotels under a management agreement to develop 'Mementos by ITC Hotels', a 227-key luxury resort featuring over 70,000+ sq. ft. of Indoor banquets and 1,00,000 sq. ft. of outdoor event spaces, to capture high-margin leisure, MICE, and destination weddings demand across the Mumbai–Pune corridor
- Collections stood at INR 1,545 Mn
- Unsold Inventory stood at 275 units valued at 529 Mn

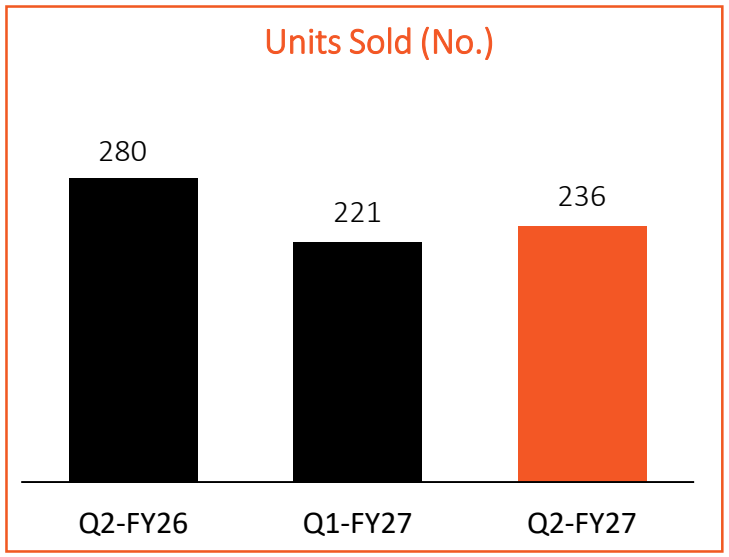
Key Quarterly Performance Indicators

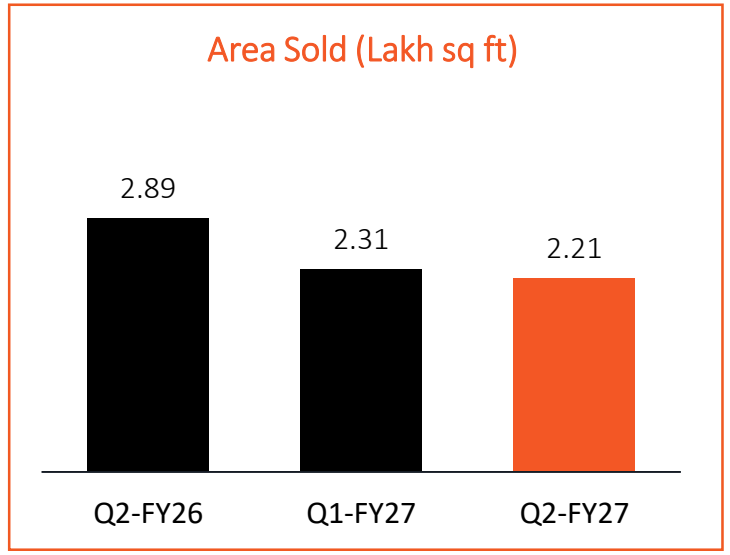












Quarterly & Half Yearly Financial Performance

Particulars (INR Mn)	Q2-FY27	Q1-FY27	Q-o-Q	Q2-FY26	Y-o-Y	H1-FY27	H1-FY26	Y-o-Y
Operating Revenues	**1,332**	**1,316**	**1.24%**	**1,227**	**8.62%**	**2,648**	**2,436**	**8.70%**
Operating Expenses	1,053	1,040	1.17%	928	13.59%	2,093	1,768	18.40%
EBITDA	**280**	**276**	**1.48%**	**299**	**-6.63%**	**555**	**668**	**-16.95%**
EBITDA Margins (%)	***20.99***	***20.94***	***5 Bps***	***24.37***	**-338 Bps**	***20.97***	***27.44***	***-647 Bps***
Other Income	15	15	-4.79%	12	24.77%	30	32	-4.52%
Depreciation	7	7	-0.56%	7	-0.81%	14	13	6.89%
Interest	148	155	-4.66%	170	-13.07%	304	341	-10.90%
Profit Before Tax	**139**	**128**	**8.26%**	**134**	**4.04%**	**268**	**346**	**-22.68%**
Tax	34	31	9.45%	34	-1.69%	64	87	-26.55%
Profit After tax	**106**	**98**	**7.88%**	**100**	**6.00%**	**203**	**259**	**-21.37%**
PAT Margins (%)	***7.92***	***7.43***	***49 Bps***	***8.15***	***-23 Bps***	***7.68***	***10.62***	***-294 Bps***
Basic EPS (INR)	1.56	1.39	12.23%	1.41	10.64%	3.83	3.62	5.80%

Debt Pattern

Particulars	As on 30th Sept. 2026 (INR Mn)
Gross Debt	**9,022**
Less: Cash and Cash equivalents	173
Less: Investments / Deposits	574
Net Debt	**8,275**
Unsecured Loans & Others	4,345
Adjusted Net Debt	**3,930**
Net worth	**4,749**
Adj. Secured Net Debt / Equity	**0.83**

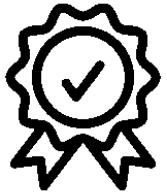
Note:

- The Net debt serviceable (Institutions/Bank) as on 30th September 2026 is approx. Rs. 3.9 Billion
- These borrowings have been availed from HDFC Bank, SBI, ICICI Bank, STCI Finance Limited, ICICI Ventures, Tata Capital, Federal Bank & Bajaj Housing Finance
- The unsecured debt of INR 4.35 Billion is payable when enable and accrued to the lenders by giving more liquidity to the company for growth

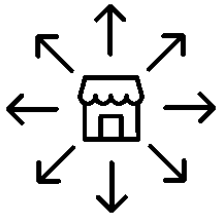
Competitive Advantages



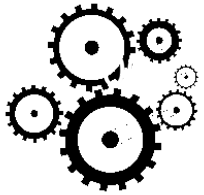
Strong promoter commitment with 30+ years of experience



Trusted Brand built on customer focus and quality



Diversified product offering across all income segments



Integrated in-house capabilities for execution



Timely completion of Projects



Experienced management team



Strong relationships with various stakeholders



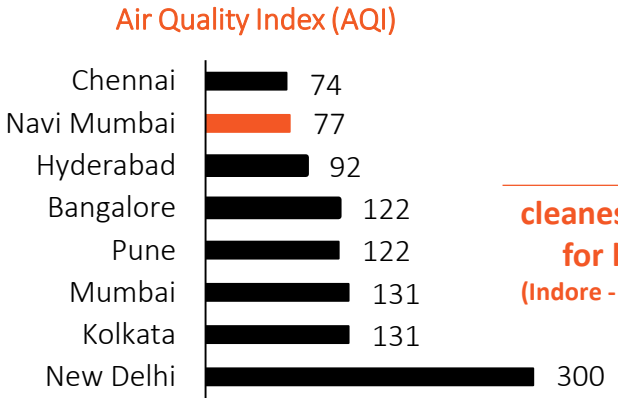
Geographical focus on MMR

Residential Housing Market Scenario – Navi Mumbai

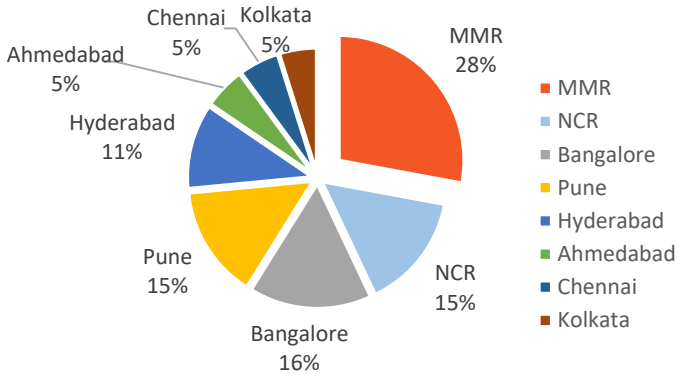
Multiple factors have contributed to structural changes and are driving demand for residential housing

1	Employment opportunities	Establishment of industrial and commercial hubs has resulted in better livelihood opportunities and higher disposable income thereby spurring the demand for residential properties
2	Infrastructure development	Development of Metro line, Trans-harbor link, proximity to Mumbai–Pune expressay and Navi Mumbai international airport improves connectivity. Upcoming projects: Aerocity, CIDCO Intl' Corporate Park, Coastal Rd, Panvel Karjat railway corridor, etc.
3	Ease of living	Neighborhoods equipped with schools, colleges, hospitals, restaurants, sports complexes, shopping malls and other social infrastructure enhances ease of living and quality of life

Satisfactory AQI and cleanliness makes Navi Mumbai a preferred choice

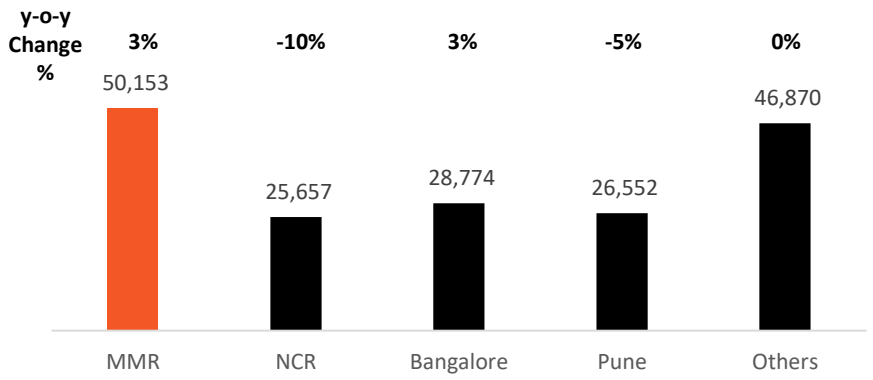


MMR accounts for 28% volume share in units sold in CY2025 amongst top 8 cities



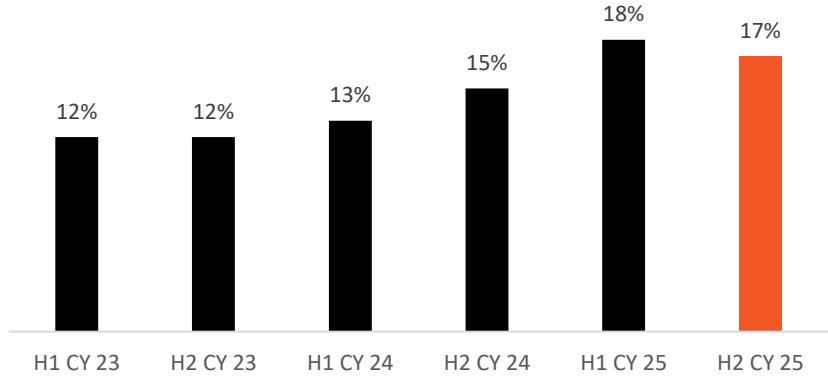
Volume share (%) in CY2025

MMR registered flat sales in H2 CY25 compared to decreasing volumes across major markets



No. of housing units sold in India in H2-2025

Volume share of Navi Mumbai in MMR is steadily increasing over last 3 years



% of unit sold (Navi Mumbai / MMR)

Source: Knight Frank, Company analysis, CREDAI, Liasses Foras, Hindustan Times, Swachh Sarvekshan 2023, Times of India



Business Overview

Target customer segment spread across income segments

"Mirroring the Population Matrix"

The company undertakes projects mirroring the demand cycle across income groups

Product Segment	ASL's Project Mix	Income Segment	Ticket Size	Price per sq. ft.
Luxury Segment	41%	Affluent / High Income	Above Rs 1.5 Cr	Above Rs 10,000
Mid-Income Segment	30%	Upper Middle Class	Rs 50 lacs to Rs 1.5 Crore	Rs 5,000 to Rs 10,000
Affordable Segment	29%	Middle Class & Low Income	Below Rs 50 Lacs	Less than Rs 5,000

Key Advantages of mirroring the population matrix				
	De-risk the company from demand stagnancy during downward real estate cycle	To quickly scale up during favorable macroeconomic scenario	Gain market share in each income category and micro-market	Supply of projects is in line with socio-economic spread of the population

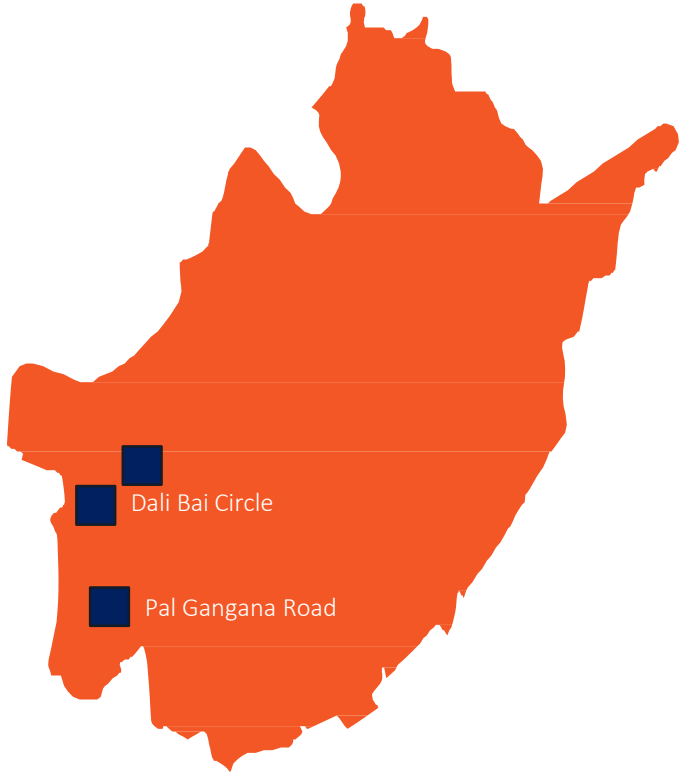
Note: Project mix has been calculated based on saleable area of all the projects.

Resilient growth via diversified portfolio across 12 micro-markets

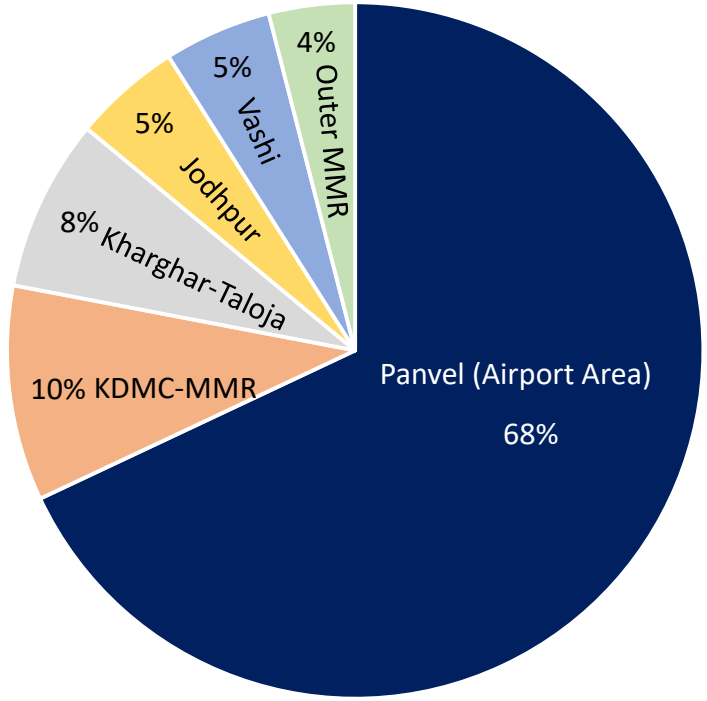
16 Projects in MMR	3 Projects in Jodhpur	Geographical Revenue Mix



MMR



Jodhpur



Revenue Mix of Ongoing Projects

Strategic expansion into Hospitality

Mid Income & Affordable Housing	Society Redevelopment	Premium Horizontal Development (Villas)	Hospitality Assets

Key Growth Drivers

- **Airport Connectivity:** NMIA operational in 2025, projected to scale to 90 million passengers by 2032; Airport-led urbanization will drive rapid growth in commercial office, retail, and convention infrastructure.
- **Supply Constraint :** Acute shortage of authentic luxury brands; existing inventory is heavily skewed toward mid-scale business hotels.
- **Eastward Demand Shift:** Capturing rising demand from corporate shifts toward Thane-Belapur Road, Panvel, Kharghar, Khalapur etc.
- **Diverse Guest Profile:** Strong demand from global executives, airlines, MICE events & transit passengers
- **Location advantage:** Strategic access to key economic corridors including Mumbai, Navi Mumbai, Pune Expressway, JNPT Port, industrial zones & emerging business districts.
- **Event Potential:** Growing potential for destination weddings and large-scale conventions, supported by improved connectivity.

The company has undertaken 2 projects in Hotel development,
a 227 key 5-Star Luxury Hotel with ITC Hotels Ltd in Chowk and a 108 Key 4-Star Hotel in Khopoli

New Mix-use Project to build Annuity Income Pool – World Villas

The development will result in massive asset creation and generate recurring income stream for the company, further strengthening the balance sheet

Premium Villa Township

- 391 platinum series luxury villas with a development potential of ~1mn sq. ft. and Gross Development Value of INR 12 Bn
- Target customers are HNIs and lifestyle buyers
- 90 acres land parcel acquired through outright purchase, surrounded by nature
- Prime area at Chowk (off Old Mumbai-Pune highway), 30 mins from Navi Mumbai International Airport and 60 minutes from South Mumbai

Hotel

- Landmark agreement signed with 'Mementos by ITC Hotels' for the development of a premium 5-Star luxury hotel
- 227-key upscale destination on 10 acre land parcel
- Ideal for weddings, corporate events, room rentals
- Annuity income from operations
- Hotel land has been transferred to a wholly owned subsidiary Dwellcons Pvt Ltd

Gymkhana

- Land: 10.5 acres
- Recurring revenue in the form of membership fees, food and beverage sales, event rentals, sports facilities

Landmark agreement signed with 'Mementos by ITC Hotels' for the development of a premium 5-Star luxury hotel

Arihant World Villas - Master Layout



Ongoing Residential Projects

Projects	Location	Economic Interest of ASL (%)	Total Units (Nos.)	Units Booked (Nos.)	Total Saleable Area (Sq. ft.)	Area Sold (Sq. ft.)	Sale Value of Booked Area (INR Mn)	Amount received (INR Mn)	Value of unsold Inventory (INR Mn)	Total Estimated Receivable (INR Mn)	Revenue Recognized (INR Mn)	Estimated Balance cost to complete (INR Mn)	Project Completion status (%)
Aspire Ph 1	Panvel	60%	1,210	1,148	12,12,911	11,47,717	7,358	6,963	489	884	7,242	3	99.90%
Aspire Ph 2 & 3	Panvel	60%	692	615	6,53,835	5,91,795	4,128	3,330	465	1,263	2,337	1,157	56.80%
5 Anaika	Taloja	60%	433	372	3,62,672	3,04,722	1,412	1,385	267	294	1,348	31	96.20%
Aalishan Ph 2	Kharghar	60%	432	299	5,58,480	3,93,955	3,228	2,764	1,366	1,830	2,392	502	80.20%
Amisha Ph 3	Taloja	60%	241	127	1,53,963	81,183	141	77	291	354	32	230	36.50%
Aloki Ph 3 & 4	Karjat	60%	248	185	1,61,149	1,20,046	429	415	148	161	394	27	93.52%
Advika	Vashi	60%	327	171	4,92,860	2,63,185	3,811	2,534	3,548	4,825	2,408	714	76.69%
Adita Ph 5	Jodhpur	100%	72	-	86,640	-	-	-	347	-	-	173	11.09%
Arshiya Ph 4	Khopoli	100%	138	11	1,11,888	9,472	30	17	358	372	6	205	22.04%
7 Anaika	Taloja	100%	549	87	3,73,132	46,566	252	134	1,714	1,833	-	778	9.33%
Aayan Ph 1	Titwala	100%	230	34	1,58,247	20,862	88	69	577	595	52	134	61.59%
Aaradhya Ph 1	Kalyan	100%	435	337	3,02,524	2,39,995	1,147	1,093	313	367	1,103	3	99.59%
Aaradhya Ph 2	Kalyan	100%	412	115	3,34,744	1,62,985	439	300	859	998	309	443	44.88%
Avanti Ph 1 & 2	Shilphata	100%	690	322	5,08,472	2,50,872	1,617	482	1,674	2,809	229	1,682	14.39%
Adarsh Ph 1	Taloja	100%	778	244	5,39,890	1,78,991	945	436	1,913	2,422	227	1,249	24.89%
World Villas Ph 1	Chowk	100%	180	62	10,58,193	4,30,812	1,704	803	4,350	5,250	431	1,813	30.07%
Total			**7,067**	**4,129**	**70,69,600**	**42,43,158**	**26,730**	**20,805**	**18,679**	**24,257**	**18,510**	**9,143**	

Note: Area potential is as per management estimates subject to plan approvals from regulatory authorities
Above figures are based on Management Estimates which are subject to change

Ongoing Residential Projects

Projects	Location	Economic Interest of ASL (%)	Total Units (Nos.)	Units Booked (Nos.)	Total Saleable Area (Sq. ft.)	Area Sold (Sq. ft.)	Sale Value of Booked Area (INR Mn)	Amount received (INR Mn)	Value of unsold Inventory (INR Mn)	Total Estimated Receivable (INR Mn)	Revenue Recognized (INR Mn)	Estimated Balance cost to complete (INR Mn)	Project Completion status (%)
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Aalishan Ph 2	Kharghar	60%	432	299	5,58,480	3,93,955	3,228	2,764	1,366	1,830	2,392	502	80.20%
Amisha Ph 3	Taloja	60%	241	127	1,53,963	81,183	141	77	291	354	32	230	36.50%
Advika	Vashi	60%	327	171	4,92,860	2,63,185	3,811	2,534	3,548	4,825	2,408	714	76.69%
Adita Ph 5	Jodhpur	100%	72	0	86,640	0	-	-	347	0	-	173	11.09%
Arshiya Ph 4	Khopoli	100%	138	11	1,11,888	9,472	30	17	358	372	6	205	22.04%
7 Anaika	Taloja	100%	549	87	3,73,132	46,566	252	134	1,714	1,833	-	778	9.33%
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Aaradhya Ph 2	Kalyan	100%	412	115	3,34,744	1,62,985	439	300	859	998	309	443	44.88%
Avanti Ph 1 & 2	Shilphata	100%	690	322	5,08,472	2,50,872	1,617	482	1,674	2,809	229	1,682	14.39%
Adarsh Ph 1	Taloja	100%	778	244	5,39,890	1,78,991	945	436	1,913	2,422	227	1,249	24.89%
World Villas Ph 1	Chowk	100%	180	62	10,58,193	4,30,812	1,704	803	4,350	5,250	431	1,813	30.07%
Total			**5,951**	**3,235**	**62,43,255**	**35,78,395**	**23,741**	**17,911**	**17,951**	**23,435**	**15,665**	**9,083**	

Note: Area potential is as per management estimates subject to plan approvals from regulatory authorities
Above figures are based on Management Estimates which are subject to change

Forthcoming Residential Projects

MMR Projects						
Category	MMR Projects	Location	Total units (No.)	Total Saleable Area (Sq.ft)	Economic Interest of ASL	Rev. Potential (INR Mn)
Premium	World Villas	Chowk	215	14,04,482	100%	12,000
	Town Villas	Chowk	1,600	58,80,000	100%	48,000
Mid Income	TBD	Panvel	1,000	10,00,000	60%	8,500
	Aspire	Panvel	840	18,57,298	60%	14,500
	Avanti	Shilphata	696	8,58,210	100%	6,300
Affordable	Amisha	Taloja	168	1,12,658	60%	500
	Arshiya	Khopoli	684	7,77,656	100%	3,200
	Aayan	Titwala	468	2,19,996	100%	930
	Aaradhya	Kalyan Annexe	358	2,72,234	100%	1,450
	Anmol	Badlapur	178	1,32,917	60%	500
	Aloki	Karjat	316	2,18,764	60%	800
Total			**6,523**	**1,27,34,215**		**96,680**

Jodhpur Projects						
Category	**Jodhpur Projects**	**Location**	**Total units (No.)**	**Total Saleable Area (Sq.ft)**	**Economic Interest of ASL**	**Rev. Potential (INR Mn)**
Affordable	Anchal	Dal Bai Circle	1,848	17,38,800	100%	6,500
	Adita	Dal Bai Circle	120	91,653	100%	400
Total			**1,968**	**18,30,453**		**6,900**

The company has 14.6 mn sq. ft. of forthcoming project portfolio with a revenue potential of INR 100 bn

Note: Area potential is as per management estimates subject to plan approvals from regulatory authorities
Above figures are based on Management Estimates which are subject to change

Ongoing Residential Projects (1/3)

ARIHANT 5 ANAIKA



Revenue Potential	INR 1,700 Mn
Total Units	433
Total Saleable Area	3.63 lakh Sq.ft.
Completion Status	OC Received

ARIHANT ADVIKA



Revenue Potential	INR 7,000 Mn
Total Units	327
Total Saleable Area	4.93 lakh Sq.ft.
Completion Status	80%

ARIHANT AARADHYA



Revenue Potential	INR 1,500 Mn
Total Units	440+192+220
Total Saleable Area	3.02 lakh Sq.ft.; 1.40 lakh sft; 1.95 lakh sft
Completion Status	Phase 1 – OC Received | Phase 2 – 44.8%

ARIHANT CLAN AALISHAN



Revenue Potential	INR 8,000 Mn
Total Units	811
Total Saleable Area	9.99 lakh Sq.ft.
Completion Status	Phase 1 – 100% & Phase 2 – 80.2%

* Elevation image is an Artist's impressions for representational purposes only

Ongoing Residential Projects (2/3)

ARIHANT AMISHA



Revenue Potential	INR 1,200 Mn
Total Units	476
Total Saleable Area	3.18 lakh Sq.ft.
Completion Status	Phase 1 & 2 - 100% & Phase 3 -36.5%

ARIHANT ARSHIYA



Revenue Potential	INR 3,000 Mn
Total Units	979
Total Saleable Area	8.62 lakh Sq.ft.
Completion Status	Phase 1,2, 3 - 100% & Phase 4 - 22%

ARIHANT ASPIRE



Revenue Potential	INR 10,000 Mn
Total Units	1,902
Total Saleable Area	18.67 lakh Sq.ft.
Completion Status	Phase 1-100%, Phase 2 - 71%, Phase 3 - 42%

ARIHANT ADITA



Revenue Potential	INR 3,000 Mn
Total Units	889
Total Saleable Area	1.30 lakh Sq.ft.
Completion Status	Phase - 1,2,3,4 - 100% & Phase 5 – 11%

* Elevation image is an Artist's impressions for representational purposes only

Ongoing Residential Projects (3/3)

ARIHANT ALOKI





Revenue Potential	INR 1,000 Mn
Total Units	127+121
Total Saleable Area	0.85 lakh Sq.ft.; 0.79 lakh Sq.ft.
Completion Status	Phase 3 - 98%, Phase 4 - 85%

ARIHANT AAYAN





Revenue Potential	INR 1,500 Mn
Total Units	230
Total Saleable Area	1.58 lakh Sq.ft.
Completion Status	62%

ARIHANT ADARSH





Revenue Potential	INR 2,800 Mn
Total Units	778
Total Saleable Area	5.40 lakh Sq.ft.
Completion Status	25%

ARIHANT ANCHAL





Revenue Potential	INR 1,180 Mn
Total Units	532
Total Saleable Area	4.78 lakh Sq.ft.
Completion Status	Completed

* Elevation image is an Artist's impressions for representational purposes only



Company Overview

Company Overview

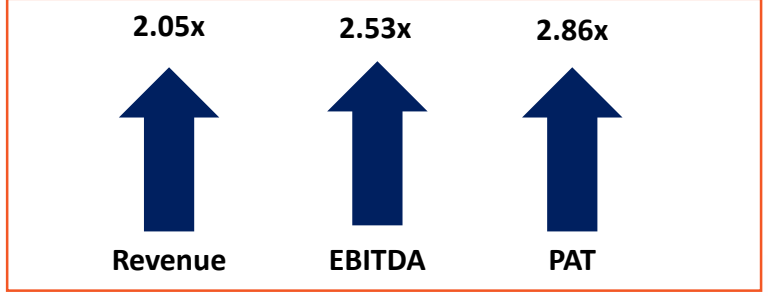
Rs 14,000 Cr+	21 mn sq. ft.	12.7 mn sq. ft.	14,200+	<INR 500/sq. ft.	430+
Gross Development Value	Under Development across 19 projects	Developed in MMR & Jodhpur	Unit delivered across 67 projects	Lowest land acquisition in the industry	Strong team led by professional mgmt.

- Established in 1994, Arihant Superstructures Ltd. (ASL) is one of the largest real estate developer in the affordable and mid-income segment
- Headquartered in Navi Mumbai, the company has 19 ongoing projects across MMR & Jodhpur with:
  - Rev. potential of INR 140bn+ (comprising 15,000+ units, 21 mn. sq. ft. area) with an optimum blend of premium, mid-income & affordable categories
  - 75% of the projects are located within a travel time of 10 to 30 minutes from the 24x7 operational Navi Mumbai International Airport
  - operations across 12 high growth micro-markets of MMR (including Vashi, Panvel, Thane, Kharghar, Kalyan, Karjat) and Jodhpur, Rajasthan
  - 15% of ongoing development under asset light model (via JVs, JD and DM) in the mid-income segment
- Ventured into luxury segment to develop a Villa project, a 5-Star Hotel in partnership with ITC and a Sports Gymkhana to generate annuity income
- Delivered 14,200+ units across 67 projects by relentless customer focus and strong execution resulting in trust and high brand recall
- Completely integrated in-house capabilities of land acquisition & procurement, liaison, design & engineering, EPC and marketing & sales to carry out end to end operations with a deep understanding of space, design and construction
- Operates "Mirroring the population-matrix" strategy with offerings across all income segments thereby de-risking sales and profitability from demand stagnancy during adverse industry cycles

Key Operating and Financial Metrics (Rs million)		Pre-Sales	Revenue	Collections	EBITDA	PAT	Net Worth
	Growth	2.05x	2.04x	1.88x	2.53x	2.86x	2.76x
	FY26	9,774	5,510	5,389	1,266	460	4,498
	FY20	4,760	2,702	2,870	500	160	1,630

Our Journey

Financial Growth FY 20 – FY 26



- **1994** – Launch of real estate division
- **1999** – Identified Navi Mumbai as next area of growth, 30 projects planned over 15 years
- **2000** – Completed 10 projects
- **2004** – Completed construction and delivery of 1 million sq. ft. of residential projects
- **2007** – Completed and delivered 25 projects
- **2011** – Launched landmark project in Jodhpur under PPP Scheme
- **2014** – Crossed INR 1 billion in revenue
- **2016** – Won award for Best Corporate Brand from Economic Times
- **2017** – Launched our flagship project Arihant Aspire
- **2021** – Record sales of 1,097 units crossing 1 million sq. ft. saleable area
- **2022** – Launched our 1st project in Kalyan – Arihant Aaradhya
- **2023** – Forayed into Sports & Hospitality segment to generate Annuity Income
- **2024** – Launched our 1st Villa Project ~ World Villas
- **2026** – Certified as a "Great Place to Work"

Our Net worth grew by 5.2x during the last decade

Board of Directors

Mr. Ashok Chhajer, Chairman and Managing Director	• Entrepreneur with more than 30 years of experience in the real estate business, has also led other ventures in textile and oil refinery business. • Oversees corporate strategy, project design and land acquisition functions. • Works relentlessly towards transparency, corporate governance and stakeholder management.
Mr. Nimish Shah, Whole Time Director	• Was a government registered contractor in Maharashtra and collaborated with several groups in real estate sector. • A civil engineer with over 20 years experience in construction and related activities. • Actively involved in engineering including planning and execution, project estimation, contracts and site organization of projects, etc.
Mr. Parth Chhajer, Joint Managing Director	• Worked with leading organizations like CLSA, Equirus and Deloitte in capital markets and enterprise risk services. • Responsible for product development, marketing & sales strategy; also actively involved in the finance function. • He is a Bachelor of Science (Economics) from Pennsylvania State University, USA.
Mr. Bhavik Chhajer, Joint Managing Director	• Rich experience with organizations like HDFC Red and Jones Lang Salle in developing solutions for real estate sector. • Joined ASL in 2020, core responsibilities include construction activities, procurement; overseas human resource function as well. • Studied Bachelor of Science (Business) from Indiana State University, USA.
Mr. Pradeep Mehta, Independent Director	• CA with 30+ years of experience in financial leadership, corporate governance, and risk management across listed companies and MNCs. • Currently serving as Group CFO at Sanghvi Movers Limited; previously held senior finance leadership roles at Garware Hi-Tech Films, Saurashtra Cement, and Arihant Superstructures
Mr. Abodh Khandelwal Independent Director	• Has over 35 years of experience in FP&A, MIS reporting and business modelling, project finance, etc. • He is currently serving as Director Finance at Mumbai Metro Rail Corporation and has previously worked with Konkan Railways and JK Cements Ltd. • He is a qualified Chartered Accountant and also serves as an Independent Director at Gujarat Road and Infrastructure Company Limited.
Mrs. Sheetal Bhilkar Independent Director	• Has over 30 years of experience in business development, marketing, human resources, design, etc. • She is currently serving as Director at Urja Building Services Consultants Ltd., and President at Real Women Global Community. • She has done her bachelors in electrical engineering from SBM College of engineering and Technology.
Dr. Raghuveer Singh Rajpurohit Independent Director	• Has over 27 years of academic and industry experience across prominent institutions - Principal at OKIMT, Kota and SCMIRT, Pune, and Professor at IMS Noida. • Appointed as Chairman of Sangam India Limited by the Hon'ble Rajasthan High Court for merger proceedings in 2006. • Awarded the title of National Arbiter of Chess by the All India Chess Federation in 1998.

Management Team

Mr. Udit Kasera, Chief Financial Officer	• Finance professional with 15+ years of diverse experience across investor relations, treasury, corporate finance, audit, and investment banking. • Worked with leading firms including KPMG, Wipro, CRISIL, Deloitte, and most recently led Finance & Investor Relations at CarePal Group. • Holds an MBA from IIM Bangalore, a Chartered Accountant, B.Com (Hons.) from Delhi University and has passed all three levels of the CFA Program
Mr. Manoj Dhondge Company Secretary & Compliance Officer	• Company Secretary and Legal Professional with over 10 years of total experience. • Skilled in handling corporate governance, SEBI & Companies Act compliances, legal drafting, and secretarial functions with a proven record of supporting listed entities such as Arihant Superstructures Ltd., Nidhi Granites Ltd., and CARE Ratings Ltd. • Holds a Bachelor degree in Commerce, LLB. & LLM. from Mumbai University and is a qualified Company Secretary from ICSI.
Mr. Hariharan Nadar VP Sales	• Sales professional with 20+ years of experience in sales, marketing, business development, key account management and market research. • Has Worked with Mittal Merchant Realty and Xrbia Developers, Prince Infrastructure Pvt. Ltd. and Bharti Airtel among others. • Holds an MBA in Sales and Marketing and B.Com from Mumbai University.
Mrs. Teji Ghosh, VP Marketing	• Worked for over 2 decades of experience in handling accounts for real estate, PSU banks , clothing and retail brands, child development, education clients. • Worked with a leading media agency with expertise in media planning, brand positioning, PR events, client relations, etc. • Joined ASL in 2019, responsible for long term client engagement and relationship management with all media agencies.
Mr. Sumit Basak DGM HR	• HR and Talent Acquisition Leader with 12+ years of experience in organizational scaling, leadership hiring, and HR strategy across real estate, quick commerce and technology. • Previously, led talent Acquisition at The House of Abhinandan Lodha; associated with hyper-growth brands including Zepto, Meesho, WhiteHat Jr. • Holds an MBA in Human Resource Management and specializes in workforce planning, org. design, and scalable recruitment strategies.
Mr. Vijaykumar Muttur VP Projects	• Seasoned construction leader with more than 3 decades of experience directing large-scale high-rise projects. • Successfully delivered iconic projects including Crescent Bay (Parel), Kohinoor Square, and major mass housing developments while working with L&T, Shapoorji Pallonji, Today Global, and B.G. Shirke. • Holds a B.E. in Civil Engg. and Advanced Diploma in Constr. Mgmt. (NICMAR); expert in contract management, cost control, and project execution.

Awards and Recognition

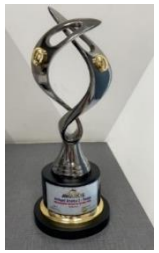
2020-2026



Leisure & Entertainment Project of the Year for Club10 Gymkhana by **Realty+**



Excellence in Modern-Edge Technology by **Bharat24**



Business Excellence Award by **Adsync & Zee Business** for Affordable Housing Project of the Year



Best Developer for Green Buildings by **CIA World**



Industry's No. 1 – Promoter Presented By **Herald Global Real Estate Development**

2015-2020



Zee Business Award – Developer of the Year(Affordable Housing)



Affordable Housing Project of the Year for Arihant Arshiya by **CREDAI MCHI**



Award for Quality construction in affordable housing by **The Economic Times, ET Realty award**



Dainik Bhaskar (94.3 MYFM) – Award for Excellence in Quality Construction



IGBC Pre-certified Platinum Rating for Aspire project

ESG Initiatives

Environment

- Design homes to maximize natural lighting and ventilation, reducing the need for artificial lighting and cooling
- Implemented rain water harvesting pits across projects to collect and store rain water
- Installed organic waste composters across all projects
- The company's flagship project Arihant Aspire has been pre-certified in the 'Platinum' category by IGBC
- Use of Aerated Autoclave blocks having lower embodied energy and much higher insulation value
- Use energy efficient lighting and use of low VOC paints & adhesives
- Majority of projects have sewage treatment plants, rainwater harvesting, solar power & heating, presence of green cover

Social

- Conduct on the job safety training for all employees and workers
- Seek safety suggestions and feedback from employees at regular intervals
- Equal opportunity employer with 22% workforce comprising females
- Employs individuals irrespective of their religious background
- Support projects for rural development, infrastructure & livelihood enhancement
- Disaster management, including relief, rehabilitation and reconstruction activities
- Promote education, including special education and employment enhancing vocation skills
- Invest in environment sustainability, economic empowerment, health care and sanitation

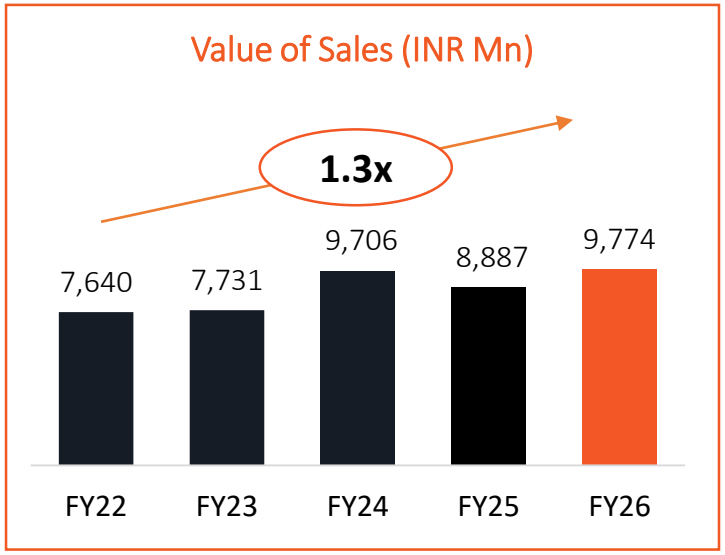
Governance

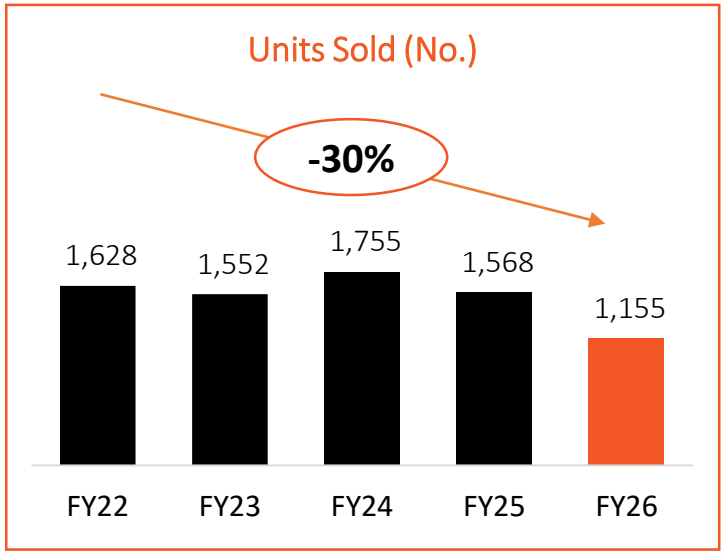
- The Board comprises 50% independent directors with rich and diverse experience to safeguard the interest of all stakeholders
- 100% independent directors in Audit Committee and Remuneration Committee
- Well defined corporate structure with delegated decision making, checks and balances
- Appropriate processes and systems to monitor and evaluate key material risks
- Commitment to independence, accountability, responsibility, transparency and fair & timely disclosures
- The Company has adopted the governance framework in accordance with the applicable SEBI Regulations

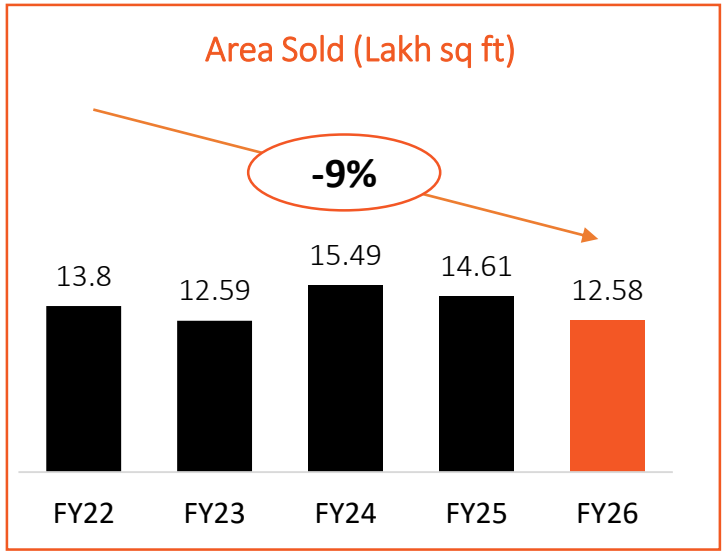


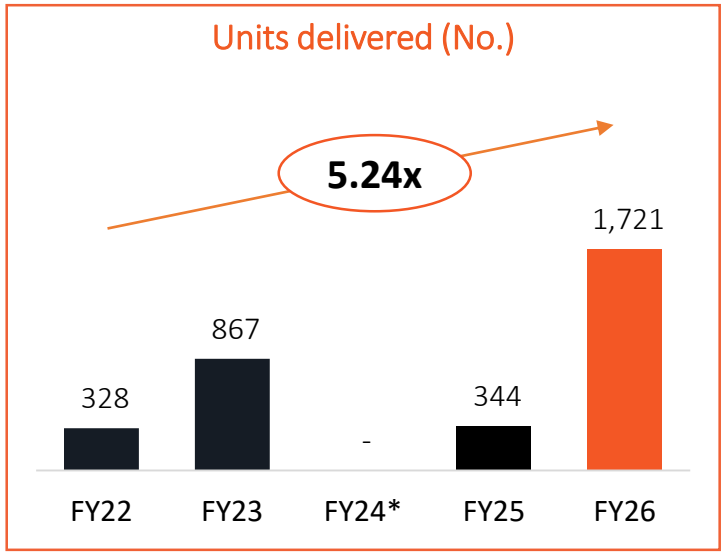
Financial Overview

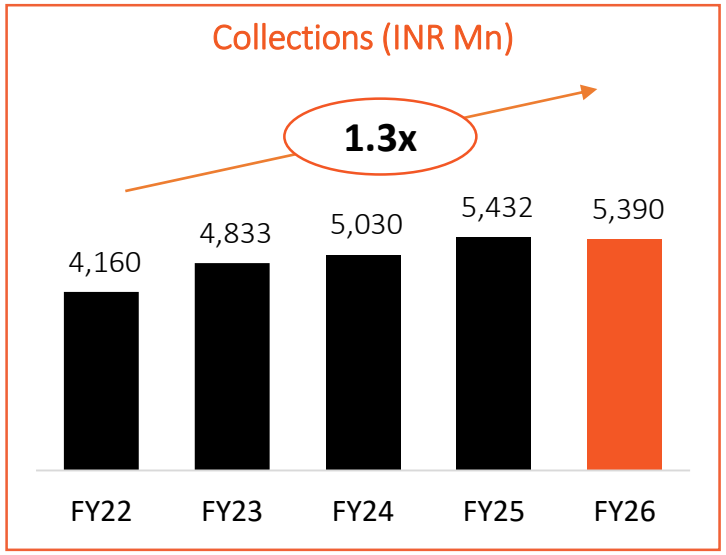
Historical Performance Indicators

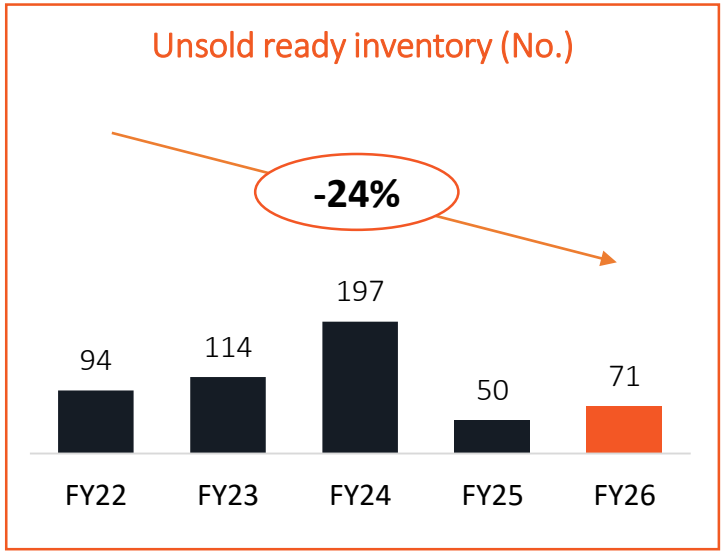






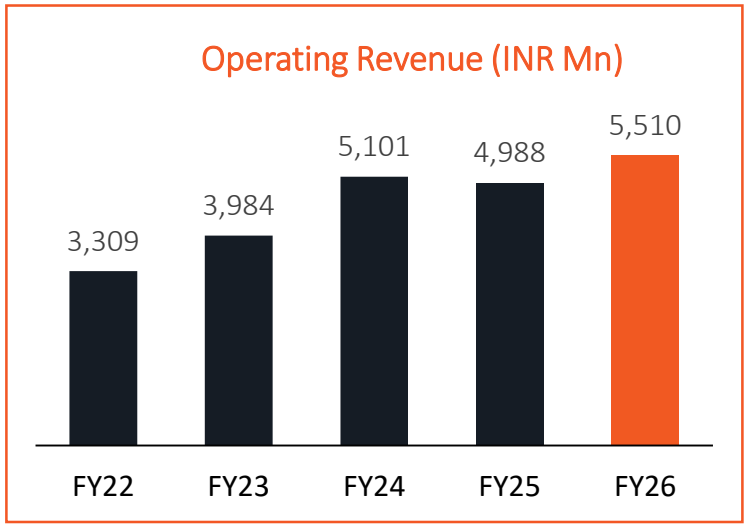


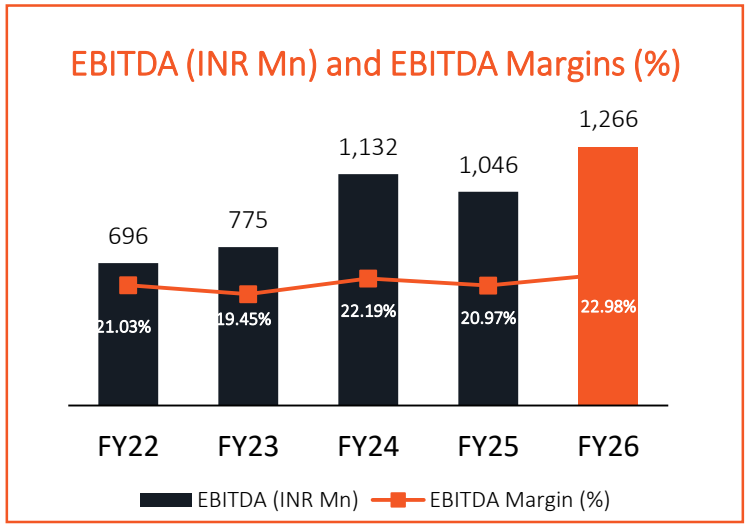


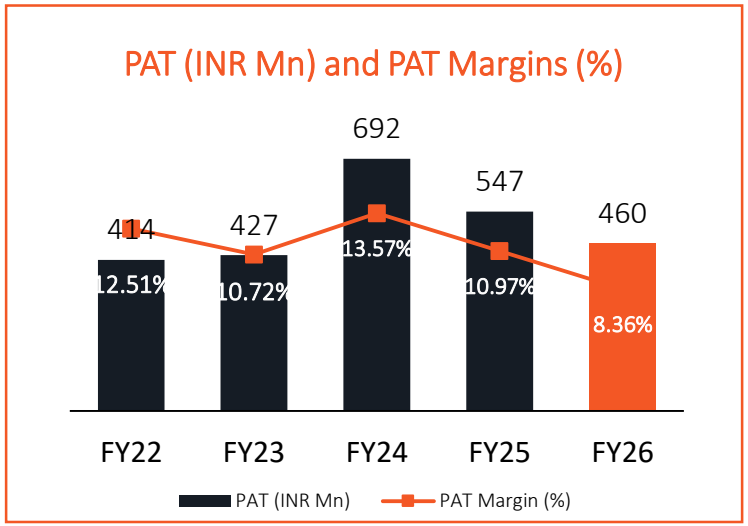


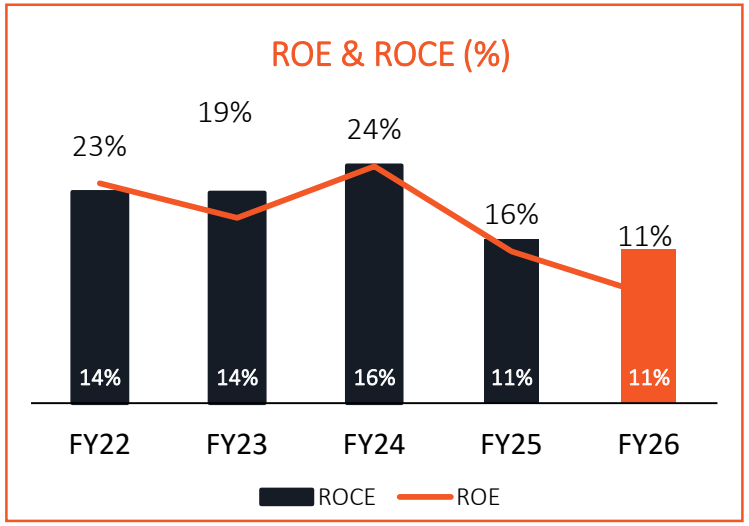
* Units delivered in FY24 were Nil since larger projects were under execution, whereas as some of the near completion projects had delayed OC receipts, thus those deliveries were rolled over. The Phase 1 of the larger projects have now reached the delivery stage which is reflected in the FY26 numbers. Going ahead, on a regular basis the rest of phases will achieve delivery stage at regular intervals. About 5,855 units are under execution currently.

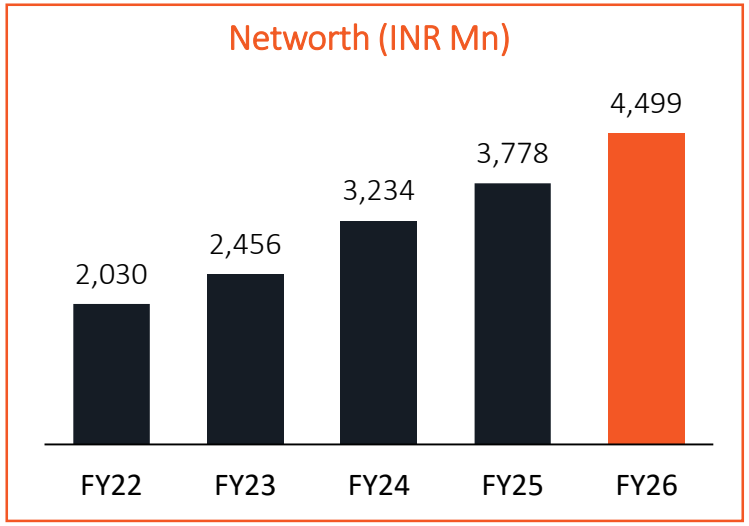
Historical Financial Performance

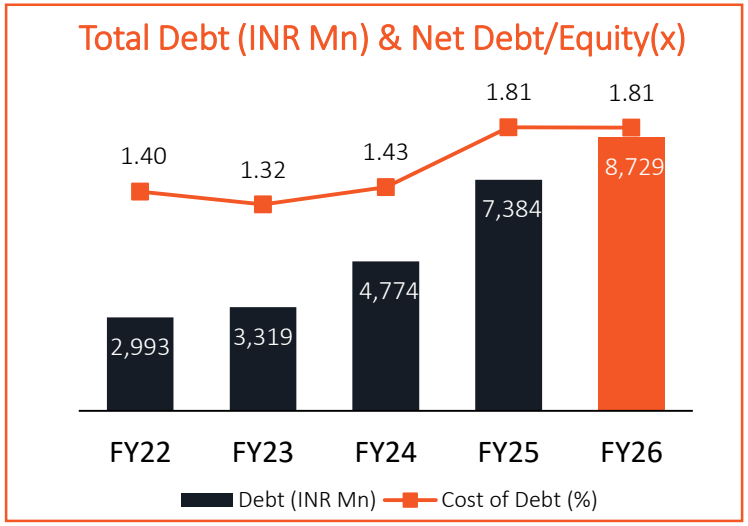












Historical Consolidated Income Statement

Particulars (INR Mn)	FY23	FY24	FY25	FY26	H1 FY27
Operating Revenues	**3,984**	**5,101**	**4,988**	**5,510**	**2,648**
Total Operating Expenses	3,209	3,969	3,942	4,244	2,093
EBITDA	**775**	**1,132**	**1,046**	**1,266**	**555**
EBITDA Margins (%)	***19.45***	***22.19***	**20.97**	**22.98**	**20.97**
Other Income	23	12	50	50	30
Depreciation	20	22	24	28	14
Interest	256	260	410	677	304
Profit Before Tax	**522**	**862**	**662**	**611**	**268**
Tax	95	170	115	151	64
Profit After tax	**427**	**692**	**547**	**460**	**203**
PAT Margins (%)	**10.72**	**13.57**	**10.97**	**8.35**	**10.10**
Basic EPS (INR)	7.63	10.91	12.64	10.65	3.83

Historical Consolidated Balance Sheet

Particulars (INR Mn)	FY23	FY24	FY25	FY26	H1 FY27
ASSETS					
Non-Current Assets					
Property, Plant & Equipment	103	94	835	1,099	1,173
Intangible Assets	1	-	1	1	1
Right to Use Asset	-	-	-	13	11
Investment in Property	116	116	146	144	144
Financial Assets					
(i)Investments	-	-	-	-	-
(iii)Other financial Assets	399	439	453	152	197
Deferred tax Assets	1	2	2	3	4
Sub Total Non Current Assets	**620**	**651**	**1,437**	**1,412**	**1,530**
Current Assets					
Inventories	4,838	5,552	7,285	8,980	8,920
Financial Assets					
(i) Investment	-	-	-	1	1
(ii)Trade Receivables	852	1,039	1,138	1,004	876
(iii)Cash and Bank Balance	80	150	225	201	222
(iv)Loans	-	1	1	1	1
(v) Other Financial Asset	57	87	261	437	537
Land	2,932	3,967	4,755	4,820	5,046
Current Tax Assets	18	-	-	-	13
Other Current Assets	415	571	760	846	902
Sub Total Current Assets	**9,192**	**11,366**	**14,425**	**16,290**	**16,519**
TOTAL ASSETS	**9.812**	**12,017**	**15,862**	**17,702**	**18,049**

Particulars (INR Mn)	FY23	FY24	FY25	FY26	H1 FY27
EQUITY AND LIABILITIES					
Share Capital	412	506	412	433	433
Other Equity	1,686	2,186	2,680	3,202	3,364
Non-controlling interest	358	542	686	864	902
Total Equity	**2,456**	**3,234**	**3,778**	**4,499**	**4,699**
Non Current Liabilities					
Financial Liabilities					
(i)Borrowings	3,142	4,161	7,040	7,586	7,954
Provisions	7	14	2	6	9
Sub Total Non Current Liabilities	**3,149**	**4,175**	**7,042**	**7,592**	**7,963**
Current Liabilities					
(i)Borrowings	177	613	343	1,153	1,078
(ii)Trade Payables	746	638	763	891	706
(iii)Other Financial Liabilities	51	87	300	308	189
Other current Liabilities	3,222	3,175	3,524	3,174	3,349
Provisions	11	44	41	42	66
Current Tax Liability	-	51	71	42	-
Sub Total Current Liabilities	**4,207**	**4,608**	**5,042**	**5,610**	**5,388**
TOTAL EQUITY AND LIABILITIES	**9,812**	**12,017**	**15,862**	**17,702**	**18,049**

Historical Cash Flow Statements

Particulars (INR Mn)	FY23	FY24	FY25	FY26	H1FY27
Cash flow from operations	(118)	(1,207)	(1,388)	(708)	108
Cash flow from investing	(18)	(7)	(766)	(274)	(66)
Cash flow from financing	69	1,284	2,186	945	(14)
Closing Cash & cash equivalents	80	150	182	145	173

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Arihant Superstructures Ltd.

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