JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

JSWSL: MUM: SEC: SE: 2026-27/07/17
July 17, 2026

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 **NSE Symbol: JSWSTEEL** ***Kind Attn.: Listing Department***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. **Scrip Code No.500228** ***Kind Attn.: Listing Department***

Sub: Intimation under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III of SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. July 17, 2026, *inter alia*, considered and approved the participation of the Company in the proposed initial public offering ("**IPO**") of JSW One Platforms Limited ("**JOPL**") as a Promoter Selling Shareholder by offering for sale, such number of equity shares of face value of Rs. 10 each of JOPL aggregating up to Rs. 811 Crores (Rupees Eight Hundred Eleven Crores Only) held by the Company ("**Sale Shares**") in JOPL (subject to any revisions to such amount as may be permissible under applicable law), subject to applicable law, market conditions, receipt of necessary approvals/ regulatory clearances and other considerations.

The price and other details of the proposed IPO will be determined in due course by the competent body, in compliance with applicable law including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given in the enclosed Annexure-A, to the extent applicable.

The disclosure will also be made available on the Company's website at www.jsw.in pursuant to Regulation 30(8) of the SEBI Listing Regulations.

The Board Meeting commenced at 10.00am (IST) and concluded at 02.35 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

MANOJ PRASAD SINGH
Digitally signed by MANOJ PRASAD SINGH
Date: 2026.07.17 14:38:21 +05'30'

Manoj Prasad Singh
Company Secretary
(in the interim capacity)

Encl: as above

CC: Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive, #06-07,
The Metropolis Tower 2, Singapore 138589 , Hotline: (65) 6236 8863 Fax: (65) 6535 0775

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Annexure-A

Disclosure in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl.	List of events required to be disclosed	Information of such event(s)
1	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	JSW One Platforms Limited ("**JOPL**") Share of profit of JOPL for FY 2025-26: (Rs. 90 crores) [(0.35%) of the consolidated net profit after tax of JSW Steel Limited] Net worth impact of investment in JOPL as at 31 March 2026: Rs. 68 crores [0.06% of the consolidated net worth of JSW Steel Limited]
2	Date on which the agreement for sale has been entered into;	Not applicable, since the transaction is an offer for sale in the proposed IPO.
3	Expected date of completion of sale/disposal;	Completion date of the proposed IPO is not available as on date.
4	Consideration received from such sale/disposal;	The price and other details of the proposed IPO will be determined in due course by the competent body, in compliance with applicable law including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not applicable, since the transaction is an offer for sale in the proposed IPO.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The offer for sale of the Sale Shares in the proposed IPO will not fall within related party transactions. The price and other details of the proposed IPO will be determined in due course by the competent body, in compliance with applicable law including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations:;	Not applicable, since the transaction is an offer for sale in the proposed IPO.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable, since the transaction is an offer for sale in the proposed IPO.