Saurashtra Cement Limited

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Ref: B/SCL/SE/SS/260/2026-27

23rd September 2026

BSE Limited, **Corporate Relationship Manager,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. **Stock Code: 502175**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051. **Stock Symbol: SAURASHCEM**

Dear Sir / Madam,

Sub: Proceedings of 68th Annual General Meeting held on 23rd September 2026

Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In accordance with Regulation 30 of the Listing Regulations, we enclose herewith the proceedings of the 68th Annual General Meeting ("AGM") of the Members of the Company held today, Wednesday, 23rd September 2026, at 4.00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The Company provided remote e-voting facility to the Members, which commenced on Sunday, 20th September 2026 at 9.00 a.m. (IST) and ended on Tuesday, 22nd September 2026 at 5.00 p.m. (IST). Members attending the AGM through VC/OAVM who had not voted earlier were also provided an opportunity to vote electronically during the AGM.

The AGM commenced at 4.00 p.m. and concluded at 5.00 p.m.

The voting results, as required under Regulation 44(3) of the Listing Regulations, will be submitted separately.

Kindly take the above information on record.

Thanking you,
Yours faithfully
For **Saurashtra Cement Limited**

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Sonali Sanas
Chief Legal Officer, CS & Strategy
Membership No.: A16690

Encl.: As above

THE MEHTA GROUP

Regd. Office & Works
Near Railway Station, Ranavav 360 550
Gujarat, India

ANNEXURE A

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SUMMARY OF PROCEEDINGS OF 68th ANNUAL GENERAL MEETING

The 68th Annual General Meeting ("AGM") of the Members of the Company was held on 23rd September 2026 at 4.00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), in compliance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The Company Secretary welcomed the Members and briefed them on the arrangements for participation in, and conduct of, the Meeting through VC/OAVM.

Mr. Jay Mehta, Non-Executive Chairman of the Company, chaired the proceedings of the Meeting. Upon confirmation that the requisite quorum was present, the Chairman called the Meeting to order and welcomed the Members.

The Meeting was attended by Mr. M. S. Gilotra, Managing Director, and the following Independent Directors: Mr. Viren Merchant, Mr. Ashwani Kumar, Mr. M. N. Sarma, Mr. Aman Khanna and Mrs. Radhika Samarjitsinh Gaekwad. The Chief Financial Officer, Company Secretary, Statutory Auditor and Scrutinizer were also present.

The requisite quorum was maintained throughout the Meeting, which was attended by 89 Members.

The Chairman informed the Members that Mr. Hemang Mehta and Mr. Hemnabh Khatau were unable to attend the Meeting and had requested leave of absence.

He further informed the Members that the senior leadership team was also attending the Meeting through VC/OAVM.

With the consent of the Members, the Notice convening the 68th AGM was taken as read.

The Company Secretary informed the Members that the Reports of the Statutory Auditor and Secretarial Auditor contained no qualifications, observations, comments or remarks requiring any explanation from the Board of Directors. Accordingly, the said Reports were taken as read or remarks; accordingly, those reports were also taken as read.

The Chairman informed the Members that the Board of Directors had appointed Mr. Sachin Ahuja, Proprietor of M/s. Sachin Ahuja & Associates (Firm Registration No. 133448W), Practising Chartered Accountant, as the Scrutinizer to scrutinise the remote e-voting process and the e-voting conducted during the AGM.

The Chairman provided an overview of the business environment and the Company's performance during the financial year 2025-26 as compared with the previous financial year. He also apprised the Members of the Company's strategic

SONALI SANAS Digitally signed by SONALI SANAS Date: 2026.09.23 20:44:57 +05'30' priorities, operational developments and continued focus on sustainability and community engagement.

The following resolutions, as set out in the Notice convening the 68th AGM, were placed before the Members for consideration and approval through remote e-voting and voting during the AGM:

Item No. of AGM Notice	Brief Particulars of Resolution	Type of Resolution	Passed with requisite majority
ORDINARY BUSINESS			
1.	Adoption of Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March 2026 and Directors' and Auditors' Report thereon.	Ordinary	Yes
2.	Re-appointment of Mr. Hemang Dhirendra Mehta (DIN:00146580), Non-Executive, Non-Independent Director who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary	Yes
SPECIAL BUSINESS			
3.	Appointment and remuneration of Cost Auditors for the Financial Year ending 31st March 2027	Ordinary	Yes
4.	Modification of the term of appointment of M/s. Manubhai & Shah LLP, Chartered Accountants (Firm Registration No. 106041W/W100136), as Statutory Auditors. In continuation of the resolution passed by the Shareholders at the 64th Annual General Meeting held on 26th July 2022, their five-year term of appointment was noted as continuing until the conclusion of the 69th Annual General Meeting.	Ordinary	Yes
5.	Re-appointment of Mr. M. S. Gilotra (DIN:00152190) as Managing Director of the Company for a further period of one year from 1st January 2027 to 31st December 2027 and to approve payment of remuneration thereof.	Special	Yes
6.	Approval for payment of commission to Mr. Jay Mehta, Chairman (Non-Executive, Non-Independent Director	Special	Yes

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The Chairman invited the Members who had registered themselves as speakers to raise their queries. Three Members raised queries relating to the Company's financial performance and other relevant matters. The Managing Director provided the requisite clarifications and responses to the queries raised by the Members.

The Chairman informed the Members that the consolidated results of the remote e-voting and e-voting conducted during the AGM, based on the Scrutinizer's Report, would be declared within the prescribed period and submitted to the Stock Exchanges in accordance with the applicable provisions of the SEBI Listing Regulations. The results, together with the Scrutinizer's Report, would also be made available on the website of the Company and on the website of NSDL.

There being no other business to transact, the Chairman thanked the Members for their participation and continued support.

The Meeting concluded at 5.00 p.m. after remaining open for 15 minutes to enable the Members to complete the e-voting process.

For **Saurashtra Cement Limited**

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Sonali Sanas
Chief Legal Officer, CS & Strategy
Membership No.: A16690