



# MANGAL

CREDIT & FINCORP LIMITED

Date: May 7, 2026

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. <b>Scrip Code: 505850</b> <b>Debt Scrip Code: 976597, 977659</b>	To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Bandra-Kurla Complex, Bandra (East), Mumbai: 400051. <b>Scrip Symbol : MANCREDIT</b>
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Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of Mangal Credit and Fincorp Limited ("the Company") held on May 7, 2026.**

With regard to the captioned matter and in compliance with Regulation 30 and Regulation 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform that the Board of Directors of the Company at its meeting held today, *inter alia*, considered and approved the proposals to raise funds, as follows:

- Issuance of Non-Convertible Debentures on private placement basis in the form of secured, listed, rated, redeemable for an amount of up to ₹ 10 Crore (Indian Rupees Ten Crore only);
- Issuance of Non-Convertible Debentures on private placement basis in the form of secured, listed, rated, redeemable for an amount of up to ₹ 20 Crore (Indian Rupees Twenty Crore only).

The details as required under Regulation 30 of the SEBI Listing Regulations read with disclosures requirement stipulated in Section V-A of event based disclosures related to Issuance of Securities under SEBI Master Circular bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, amended from time to time, are given as "Annexure-A" to this Outcome.

The Board Meeting commenced at 12.15 P.M. and concluded at 12.50 P.M. and the above information is also being made available on the Company's website i.e. [www.mangalfincorp.com](http://www.mangalfincorp.com).

You are requested to take the above information on record.

Yours faithfully,

For Mangal Credit and Fincorp Limited

**Hardik Meghraj Jain**  
Executive Director  
DIN: 07871480

Encl: As above



Annexure-A

Sr. No.	Particulars	Details w.r.t NCD issue of ₹ 10 Crore	Details w.r.t NCD issue of ₹ 20 Crore
1.	Type of Securities proposed to be issued	Secured, Listed, Rated, Taxable, Transferable Redeemable, Non-Convertible Debentures having Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each ("NCDs").	Secured, Listed, Rated, Taxable, Transferable Redeemable, Non-Convertible Debentures having Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each ("NCDs").
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to eligible investors	Private Placement to eligible investors
3.	Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue up to 1,000 (One Thousand) NCDs	Issue up to 2,000 (Two Thousand) NCDs
4.	Size of Issue	1,000 (One Thousand) NCDs having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating to INR 10,00,00,000 (Indian Rupees Ten Crores Only)	2,000 (Two Thousand) NCDs having a Face Value of INR 1,00,000 (Indian Rupees One Lakhs Only) each, aggregating to INR 20,00,00,000 (Indian Rupees Twenty Crores Only)
5.	Proposed to be Listed	Yes	Yes
6.	Name of Stock Exchange(s)	BSE Limited	BSE Limited
7.	Tenure of the Instrument- Date of Allotment and Date of Maturity	Tenor - 21 (Twenty One) Months from the deemed date of allotment  <b>Deemed Date of allotment</b> : May 20, 2026  <i>*The actual allotment of Debentures may take place on a date other than</i>	Tenor - Reissuance (ISIN INE545L07044)  Upto 2 (two) years 3 (three) months 13 (thirteen) days  <b>Deemed Date of allotment</b> : June 10, 2026



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		<i>the date mentioned above, subject to completion of requirements within the applicable timeline.</i> <b>Date of Maturity:</b> February 20, 2028	<i>*The actual allotment of Debentures may take place on a date other than the date mentioned above, subject to completion of requirements within the applicable timeline.</i> <b>Date of Maturity:</b> September 23, 2028
8.	<b>Coupon/Interest offered</b>	11.75% p.a. (subject to deduction of tax at source, as applicable)	11.75% p.a. (subject to deduction of tax at source, as applicable)
9.	<b>Schedule of payment of Coupon/Interest and Principal</b>	<b>Schedule of Interest payment :</b> Monthly <b>Schedule of Principal payment :</b> 50% payable at 12 <sup>th</sup> Month and remaining amount at maturity	<b>Schedule of Interest payment :</b> Monthly <b>Schedule of Principal payment :</b> Bullet repayment at the time of maturity
10.	<b>Charge/ Security created over the assets</b>	Secured by way of a first ranking, exclusive and continuing charge over certain identified receivables of the Company. A security cover of 1.20x (One Decimal Point Two Zero Times) the value of the outstanding principal plus accrued interest/obligations if any of this Debentures shall be maintained at all times until the redemption of the Debentures.	Secured by way of a first ranking, exclusive and continuing charge over certain identified receivables of the Company. A security cover of 1.20x (One Decimal Point Two Zero Times) the value of the outstanding principal plus accrued interest/obligations if any of this Debentures shall be maintained at all times until the redemption of the Debentures.
11.	<b>Special right/ interest/ privileges attached to the instrument and changes thereof.</b>	None	None
12.	<b>Delay in payment of interest/principal amount for a period of more than three months</b> <b>From due date or default in payment of interest/ Principal.</b>	Not Applicable	Not Applicable
13.	<b>Details of any letter or comments regarding</b>	Not Applicable	Not Applicable



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	payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any		
14.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As specified in Sr.No.9 of this table.	As specified in Sr.No.9 of this table.
15.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable	Not Applicable