September 04, 2026

To
The General Manager
Department of Corporate Services,
BSE Limited
Floor 25, PJ Towers, Dalal Street,
Mumbai – 400001.

Sub: Notice of 41st AGM and Annual Report 2025-2026
Ref: Scrip Code: 512169

Dear Sir/ Madam,

In compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the 41st Annual Report of Capricorn Systems Global Solutions Limited for the financial year 2025–2026. The report includes the Notice convening the 41st Annual General Meeting (AGM) of the shareholders, the Audited Balance Sheet as on 31st March 2026, the Statement of Profit and Loss for the year ended on that date, the Statement of Changes in Equity, the Cash Flow Statement and the Notes to the Financial Statements for the year ended 31st March 2026, along with the Reports of the Board of Directors and the Auditors.

The 41st AGM is scheduled to be held on Tuesday, 29th September, 2026, at 11:00 a.m. IST through video conferencing (VC) and other audio-visual means.

The Annual Report 2025-26 including the Notice of the AGM is available at http://www.capricornsys-global.com/reports/41thAnnualReport.pdf

This is for your information and record.

Yours faithfully,
For Capricorn Systems Global Solutions Limited

MARUTHI PADMAJA P
Digitally signed by MARUTHI PADMAJA P
Date: 2026.09.04 16:58:57 +05'30'

Maruthi Padmaja P
Company Secretary & Compliance Officer
Membership Number: A30146

41st
ANNUAL REPORT
2025-2026

Capricorn Systems Global Solutions Limited

BOARD OF DIRECTORS

1.	Mr. Manmohan Rao Suddhala	Managing Director (DIN:00109433)
2.	Mr. K.V. Srinivasa Rao	Independent Director (DIN:02834578) upto 02.09.2026
3.	Mrs. Lakshmi Gurram	Independent Director (DIN:07145515) upto 02.09.2026
4.	Mrs. Vuddaraju Triveni	Independent Director (DIN:08267772)
5.	Mr. Kondaipally Vamshi Krishna	Independent Director (DIN:11904619) wef 02.09.2026
6.	Mr. Nageswara Rao Parimi	Independent Director (DIN:06430870) wef 02.09.2026

KEY MANAGERIAL PERSONNEL

1.	Mr Madhav Rao Dundigalla	Chief Financial Officer
2.	Mrs. Maruthi Padmaja Prayaga	Company Secretary

Registered Office :
1-120/B/28, Plot No. 28, Siri Enclave Colony, Nizampet,
Opp. Vignan School Back Gate, Bachupally, Hyderabad - 500090
Email id: capricornsys1985@gmail.com
CIN: L52510TG1985PLC043347

Auditors:
M/s. SNMR & Associates
Chartered Accountants,
Flat No. 304, Siri Enclave,
Beside Axis Bank, Srinagar Colony,
Hyderabad - 500073
Ph : 040-35170951

Secretarial Auditors:
MVK & Associates
Company Secretaries
6-3-626, Flat No.4A, 4th Floor,
Parameshwara Apartments, Beside SBI,
Anandnagar, Khairatabad, Hyderabad - 500004.

Physical & Demat Registrars :
Venture Capital and Corporate Investments Pvt. Limited
Regd. Off : “Aurum”
D.No.4-50/P-II/57/4F & 5F,
4th & 5th Floors, Plot No. 57,
Jayabheri Enclave, Phase - II,
Gachibowli, Hyderabad - 500032.
Ph : 040-23818475 / 76 email: investor.relations@vccipl.com

Bankers:
ICICI Bank Limited,
S.R. Nagar Branch,
Hyderabad – 500 038.

NOTICE OF THE 41ST ANNUAL GENERAL MEETING

Notice is hereby given that the **41st Annual General Meeting (AGM)** of the members of Capricorn Systems Global Solutions Limited will be held on Tuesday, 29th September, 2026 at 11.00 a.m IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2026, including the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss for the year ended on that date, the Cash Flow Statement for the year ended and the Reports of the Board of Directors ('the Board') and Auditors thereon and in this regard to pass the following resolution as an Ordinary Resolution:

   "**RESOLVED THAT** the Audited Financial Statements of the Company for the financial year ended March 31, 2026 together with the reports of the Auditors and Directors thereon be and are hereby received, considered, approved and adopted."

2. To appoint a director in place of Mr. Manmohan Rao Suddhala (DIN: 00109433), who retires by rotation and being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an Ordinary Resolution.

   "RESOLVED THAT Mr. Manmohan Rao Suddhala (DIN: 00109433), who retires by rotation as director in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

SPECIAL BUSINESS

3. **Reappointment of Mrs. Vuddaraju Triveni (DIN: 08267772), for a second term as a Non-Executive, Independent Director of the Company**

   To consider and if thought fit, to pass the following resolution as a Special Resolution:

   "RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 The Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Companies Act, 2013 and Regulation 16(1)(b), 17, 25 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof) and the provisions of the Articles of Association of the Company and based on the performance evaluation, recommendation of the Nomination & Remuneration Committee and Board of Directors of the Company, approval of the shareholders be and is hereby accorded to appoint Mrs. Vuddaraju Triveni (DIN: 08267772), for a second term as a Non-Executive, Independent Director of the Company, who has submitted a declaration that she meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and the Rules made thereunder and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is eligible for re-appointment and in respect of whom the company has received a notice in writing from a member under Section 160 of the Companies Act, 2013 proposing her candidature, as an Independent Director of the Company, for a second term of 5 years w.e.f. 03.09.2026 upto 02.09.2031.

   "RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to do all acts and take all such steps as may be deemed necessary, proper and expedient to implement this resolution."

4. **Appointment of M/s. MVK & Associates as the Secretarial Auditors of the Company for a term of five years.**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the rules made thereunder, and Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s), or re-enactment(s) thereof for the time being in force), and based on the recommendation of the Board of Directors, the consent of the members be and is hereby accorded for the appointment of M/s. MVK & Associates, Practicing Company Secretaries (CoP No.23384) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, commencing from the financial year 2026-27 to the financial year 2030-31, at such remuneration and out-of-pocket expenses as may be determined and recommended by the Audit Committee in consultation with the Secretarial Auditors and as approved by the Board of Directors of the Company."

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and is hereby severally authorized to do all such acts, deeds and things as deemed necessary, desirable and/or expedient to give effect to the foregoing resolution(s), including but not limited to filing of necessary e-forms with the Registrar of Companies and/or intimation to Stock Exchanges."

5. **Appointment of Mr. Kondaipally Vamshi Krishna (DIN: 11904619) as an Independent Director of the company**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulations 17(1C), 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Mr. Kondaipally Vamshi Krishna (DIN: 11904619), who was appointed by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee, as an Additional Director to act as an Independent Director of the Company with effect from September 02, 2026, be and is hereby appointed as an Independent Director of the Company to hold office for a period of five (05) consecutive years with effect from September 02, 2026 till September 01, 2031, and shall not be liable to retire by rotation."

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to do all acts and take all such steps as may be deemed necessary, proper and expedient to implement this resolution."

6. **Appointment of Mr. Nageswara Rao Parimi (DIN: 11904619) as an Independent Director of the company**

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulations 17(1C), 25 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) and the Articles of Association of the Company, Mr. Kondaipally Vamshi Krishna (DIN: 11904619), who was appointed by the Board of Directors based on the recommendation of the Nomination and Remuneration Committee, as an Additional Director to act as an Independent Director of the Company with effect from September 02, 2026, be and is hereby appointed as an Independent Director of the Company to hold office for a period of five (05) consecutive years with effect from September 02, 2026 till September 01, 2031, and shall not be liable to retire by rotation."

RESOLVED FURTHER THAT the Board of Directors or Company Secretary of the Company be and is hereby authorized to do all acts and take all such steps as may be deemed necessary, proper and expedient to implement this resolution."

7. Re-appointment of Mr. Manmohan Rao Suddhala (DIN:00109433) as the Managing Director of the company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule V to the Act, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable, and the Articles of Association of the Company, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals and compliances as may be necessary, the approval of the Members of the Company be and is hereby accorded for the reappointment of Mr. Manmohan Rao Suddhala (DIN: 00109433) as the Managing Director of the Company, liable to retire by rotation, having substantial powers of management of the affairs of the Company, for a period of 1 (One) year commencing from 01.10.2026 and ending on 30.09.2027, without any remuneration, on the following terms and conditions:

a. Reimbursement of Expenses: Reimbursement of reasonable expenses actually incurred in connection with the business of the Company shall be made in accordance with the applicable policy of the Company.

RESOLVED FURTHER THAT the reappointment of Mr. Manmohan Rao Suddhala (DIN: 00109433) as Managing Director shall be without remuneration, and accordingly, no remuneration shall be payable to him during the aforesaid term of one year.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be necessary, desirable or expedient to give effect to this resolution, including making the necessary filings with the Registrar of Companies and other statutory authorities, and to do all such acts and deeds as may be necessary in connection with or incidental to the aforesaid reappointment."

By order of the Board
For Capricorn Systems Global Solutions Limited
Sd/-
Manmohan Rao Suddhala
Managing Director
DIN : 00109433

Place: Hyderabad
Date: 02.09.2026

Registered Office:
1-120/B/28, Plot No. 28, Siri Enclave Colony, Nizampet,
Opp. Vignan School Back Gate, Bachupally, Hyderabad - 500090
Email id: capricornsys1985@gmail.com
CIN: L52510TG1985PLC043347

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the Special Businesses as set out under Item No. 3 & 7 of the above notice is annexed hereto.

2. Pursuant to General Circular number 14/2020 dt.8.4.2020, 17/2020 dt. 13.4.2020, 20/2020 dt. 5.5.2020, 28/2020 dt. 17.8.2020, 02/2021 dt. 13.1.2021, 19/2021 dt. 8.12.2021, 21/2021 dt. 14.12.2021, 02/2022 dt.5.5.2022, 10/2022 dated 28.12.2022, 09/2023 dated 25.09.2023, 09/2024 dated 19.09.2024 and 03/2025 dated 22.09.2025 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circulars issued from time to time, the companies are allowed to hold the Annual General Meeting through Video Conferencing or Other Audio Visual Means ("VC/OAVM"), without the physical presence of the Members at a common venue.

3. In compliance with applicable provisions of the Companies Act, 2013 ("Act") read with aforesaid MCA Circulars and SEBI Circulars, the 41st Annual General Meeting of the Company is being conducted through Video Conferencing or Other Audio Visual Means ("VC/OAVM") (hereinafter referred to as "AGM"). In accordance with the Secretarial Standard - 2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/Clarification dated 15th April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote evoting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

5. The Members can join the AGM in the VC/OAVM mode 30 minutes before and not after 15 minutes of the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

7. Pursuant to MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

8. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at http://capricornsys-global.com/ The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated

on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

9. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since the AGM is being held in accordance with the Circulars through VC, the facility for the appointment of proxies by the members will not be available and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.

10. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

11. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / authorization letter to the Scrutinizer by email to capricornsys1985@gmail.com with a copy marked to helpdesk.evoting@cdslindia.com

12. The Register of directors and key managerial personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an email to capricornsys1985@gmail.com

13. The relevant details required to be given under Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of directors seeking appointment/ re-appointment at this AGM is annexed hereto.

14. In accordance with, the General Circular No. 20/2020 dated 5th May, 2020 issued by MCA and Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor’s report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s) and a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder(s) who have not so registered.

15. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

16. Members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on 22.09.2026, may cast their votes electronically. The e-voting period commences on Saturday, 26th September, 2026 (9:00 a.m. IST) and ends on 28th September, 2026 (5:00 p.m. IST). The e-voting module will be disabled by CDSL thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. as on 22nd September, 2026. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.

17. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM. Kindly refer below for instruction for e-voting during the AGM

18. The Register of Members and Transfer Book of the Company will be closed from 23rd September, 2026 to 29th September, 2026 (both days inclusive).

19. In compliance with the Circulars, the Annual Report 2025-2026, the Notice of the 41st AGM and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company / depository participant(s). The Notice calling the AGM and the Annual Report has been uploaded on the website of the Company at www.capricornsys-global.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e.www.evotingindia.com.

20. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the Registrar. SEBI has also mandated, that for registration of transfer of securities, the transferee(s) as well as transferor(s) shall furnish a copy of their PAN card to the Company.

21. Pursuant to the provisions of Section 72 of the Companies Act, 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.

22. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate immediately to their Depository Participants and Members holding shares in physical form are requested to intimate any change of address and/ or bank mandate to M/s. Venture Capital And Corporate Investments Private Limited/ Investor Service Department of the Company immediately

23. As per Regulation 40 of Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition and relodged transfers of securities. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 02, 2020 had fixed March 31, 2021 as the cut-off date for re-lodgment of transfer deeds and the shares that are re-lodged for transfer shall be issued only in demat mode.

A Special Window has been opened for a period of 6 months from July 07, 2025 to January 06, 2026 by SEBI vide its circular dated SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025 to facilitate re-lodgement of transfer requests of physical shares which was subsequently extended by SEBI allowing shareholders to transfer or dematerialize shares for a period of one more year from February 05, 2026 to February 04, 2027 vide its circular dated HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026. The facility is available for relodgement of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to deficiency in the documents/process/ or otherwise.

Investors who have missed the March 31, 2021 & January 06, 2026 deadlines for lodgement of transfer documents are encouraged to avail advantage of this opportunity by furnishing the necessary documents to the Company's Registrar & Transfer Agent M/s. Venture Capital and Corporate Investments Pvt. Ltd. for assistance in this regard.

24. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

25. Members may kindly note that in accordance with SEBI Circular reference SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, the Company has registered on the newly launched SMART ODR Portal (Securities Market Approach for Resolution through Online Disputes Resolution Portal). This platform aims to enhance investor grievance resolution by providing access to Online Dispute Resolution Institutions for addressing complaints. Members can access the SMART ODR Portal via the following link: https://smartodr.in/login. Members may feel free to utilize this online conciliation and/or arbitration facility, as outlined in the circular, to resolve any outstanding disputes between Members and the Company (including RTA).

26. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

27. The Board of Directors has appointed M/s MVK & Associates, Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting and e-voting during the AGM in a fair and transparent manner. The Scrutinizer's decision on the validity of the vote shall be final.

28. The Scrutinizer will make a consolidated Scrutinizer's Report of the total votes cast in favour or against and invalid votes, if any, to the Chairman / Managing Director of the Company or in his absence to any other Director authorized by the Board of Directors, who shall countersign the same. Based on the Scrutinizer's Report, the result will be declared by the Chairman / Managing Director or in his absence by the Company Secretary within two working days from the conclusion of the AGM at the Registered Office of the Company. Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the AGM i.e., 29th September, 2026.

29. The Results declared along with the consolidated Scrutinizer's Report shall be hosted on the website of the Company i.e. www.capricornsys-global.com. The results shall simultaneously be communicated to BSE Limited.

30. Members holding shares in demat mode, who have not registered their e-mail addresses are requested to register their e-mail addresses with their respective DP and members holding shares in physical

mode are requested to update their e-mail addresses with the Company/RTA, to receive the Company's communication through email. Members may submit the forms detailed below, for registration of e-mail address, updation of bank account details, nomination etc.

(a) For Shareholders holding shares in physical form:

(i) Form to register / change / update PAN, bank details, signature, e-mail address, mobile no. and address: Form ISR-1

(ii) Form for confirmation of signature: Form ISR-2

(iii) Form for nomination: Form SH-13

(iv) Form for declaration to opt-out of nomination: Form ISR-3

(v) Form for cancellation or variation of nomination: Form SH-14

(vi) Form for requesting issue of duplicate certificate and other service requests for shares, held in physical form: Form ISR-4

(b) For Shareholders holding shares in demat form: Please contact your DP to register / update your email address, bank account details, address, etc. in your demat account, as per the process advised by your DP.

31. THE INTRUCTIONS FOR SHAREHOLDRES FOR REMOTE E-VOTING ARE AS UNDER:

(i) The voting period begins on Saturday, 26th September, 2026 at 9.00 a.m. (IST) and ends on Monday, 28th September, 2026 at 5.00 a.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, 22nd September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on "Shareholders" module.

(v) Now enter your User ID a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID, c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company. OR Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at https://www.cdslindia.com from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) - Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. - n case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
	- If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) Shareholders can also cast their vote using CDSL's mobile app "m-Voting". The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile

32. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

(i) Shareholder will be provided with a facility to attend the AGM through VC/OAVM through the CDSL eVoting system. Shareholders may access the same at https://www.evotingindia.com under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.

(ii) Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

(iii) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

(iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

(v) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance by 6.30 PM of 23.09.2026 mentioning their name, demat account number/folio number, email id, mobile number at capricornsys1985@gmail.com The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance within aforementioned time mentioning their name, demat account number/folio number, email id, mobile number at capricornsys1985@gmail.com. These queries will be replied to by the company suitably by email.

(vi) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

33. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:-

(i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

(ii) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

(iii) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

(iv) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

34. Note for Non-Individual Shareholders and Custodians

(i) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.

(ii) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

(iii) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

(iv) The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

(v) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(vi) Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; compliance@mvkassociates.in & capricornsys1985@gmail.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542). All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

APPEAL TO MEMBERS

The Company would like to appeal and encourage its members to hold their shares in dematerialized (Demat) form. Managing your investment in securities is simple and easy in Demat/ Electronic form and it has many advantages over managing it in physical form as there is no scope of loss, misplacement, theft or deterioration of securities in Demat mode. The detailed procedure of Dematerialization of shares is also given on the website of the Company under Investor Relations Section. The members may also get in touch with M/S. Capricorn Systems Global Solutions Limited at investor.relations@vccipl.com, our Registrar and Share transfer Agent. The Company also appeals and requests the members to opt for Electronic Clearing System (ECS) facility for receiving of Dividends.

Place: Hyderabad
Date: 02.09.2026

By order of the Board
For Capricorn Systems Global Solutions Limited
Sd/-
Manmohan Rao Suddhala
Managing Director
DIN : 00109433

Registered Office:
1-120/B/28, Plot No. 28, Siri Enclave Colony, Nizampet,
Opp. Vignan School Back Gate, Bachupally, Hyderabad - 500090
Email id: capricornsys1985@gmail.com
CIN: L52510TG1985PLC043347

EXPLANATORY STATEMENT PURSUANT TO PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013, SET OUT ALL MATERIAL FACTS RELATING TO THE BUSINESSES UNDER ITEM NOS. 3 TO 7 OF THE ACCOMPANYING NOTICE.

Item No. 3:

The Board of Directors proposes the reappointment of Mrs. Vuddaraju Triveni (DIN: 08267772), as an Independent Non-Executive Director for a second term of five years, with effect from 3rd September, 2026, subject to shareholder approval at the upcoming Annual General Meeting (AGM). She was appointed as an Independent Director at the 36th AGM held on September 30, 2021, for a term of five years from 3rd September, 2021 to 02nd September, 2026.

Mrs. Vuddaraju Triveni (DIN: 08267772), has provided valuable independent judgment and strategic direction, contributing significantly to the Company's governance. As per Section 149(10) of the Companies Act, 2013, an Independent Director may be reappointed for a second term through a special resolution. Based on an evaluation, the Nomination and Remuneration Committee recommends her reappointment, considering her expertise and continued contributions.

The Company has received consent from Mrs. Vuddaraju Triveni (DIN: 08267772), for her proposed re-appointment as a Non-Executive Independent Director w.e.f 03rd September, 2026 in terms of Section 152 of the Companies Act, 2013 and confirmation that she is neither disqualified in terms of section 164 of the Act from being appointed as a Director nor debarred from holding office of director by virtue of any SEBI order or any other such authority.

In terms of Section 160 of the Companies Act, 2013, the Company has received a Notice in writing from a member, signifying her intention for proposing her candidature, for the office of Non-Executive Independent Director of the Company.

A brief profile of Mrs. Vuddaraju Triveni (DIN: 08267772) and other information as required under Regulation 36(3) of Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India are provided as Annexure-2 to this Notice.

The Board believes her continued association will be beneficial to the Company and recommends the Special Resolution set out at Item No. 3 of the Notice for Appointment of Mrs. Vuddaraju Triveni (DIN:08267772), as for a second term as a Non-Executive Independent Director of the Company for approval by the Members.

Except, Mrs. Vuddaraju Triveni (DIN: 08267772), and her relatives, none of the other Directors, Key Managerial Personnel or their respective relatives are, in any way, concerned or interested, in the resolution set out at Item No.3 of the Notice.

Item No.4:

In terms of Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the board has considered the appointment of M/s. MVK & Associates, Practicing Company Secretary (M.No.F13906, CoP:23384), as the secretarial auditor of the Company, for a term of five consecutive financial years, commencing from the financial year 2026-27 to the financial year 2030-31.

Disclosure under Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	Details
1	Proposed fee payable	Remuneration and expenses as recommended by the Audit Committee and approved by the Board.
2	Terms of appointment	M/s.MVK & Associates, Company Secretaries, will hold office for a term of five financial years commencing from the financial year 2026-27 to the financial year 2030-31, to conduct the Secretarial Audit of the Company for the said financial year.
3	Any material change in the fee payable to the auditor compared to the outgoing auditor, along with retionale.	Not Applicable
4	Basis of recommendation and credentials of the proposed auditor	MVK & Associates is a firm of Company Secretaries with over four years of professional experience, specializing in Company Law, Securities Laws, Corporate Governance, Legal Due Diligence, Joint Ventures, Foreign Colloborations, Technology Transfers, Mergers and Acquisitions, Listings & Capital Market Transactions, and other related advisory and compliance services.

M/s. MVK & Associates, Secretarial Auditors, have given their consent and confirmed their eligibility for appointment as the Secretarial Auditors of the Company. The Board recommends the Ordinary Resolution set out at Item No.4 of the Notice for the approval of the Members.

None of the Directors or Key Managerial Personnel of the Company, or their relatives, is concerned or interested, financially or otherwise, in the resolution proposed under Item No. 4.

Item No.5:

Pursuant to Section 161 of the Companies Act, 2013, the Board, on September 02, 2026, appointed Mr.Kondaipally Vamshi Krishna, as an Additional Director in the capacity of Independent Director of the Company for a term of 5 (five) years with effect from September 02, 2026 to September 01, 2031 (both days inclusive) subject to the approval of the shareholders through a special resolution.

The Company has received the following from Mr.Kondaipally Vamshi Krishna:

(i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 (“the Appointment Rules”);

(ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;

(iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under the LODR Regulations;

(iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;

(v) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company;

(vi) A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

The Nomination and Remuneration Committee (NRC) had previously finalized the desired attributes for the selection of the independent director(s). Based on those attributes, the NRC recommended the candidature of Mr.Kondaipally Vamshi Krishna, as an Independent Director. In the opinion of the Board, he fulfils the conditions for independence specified in the Act, the Rules made thereunder, the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company. The Board noted that Mr.Kondaipally Vamshi Krishna, background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

In compliance with Section 149 read with Schedule IV to the Act and Regulation 25 of the LODR Regulations, the approval of the Members is sought for the appointment of Mr.Kondaipally Vamshi Krishna, as an Independent Director of the Company, as a special resolution.

No director, KMP or their relatives except Mr.Kondaipally Vamshi Krishna, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 5.

The Board of Directors recommends that the Members of the Company approve the Special Resolution set out in Item No.5 of the Notice.

Item No.6:

Pursuant to Section 161 of the Companies Act, 2013, the Board, on September 02, 2026, appointed Mr.Nageswara Rao Parimi, as an Additional Director in the capacity of Independent Director of the Company for a term of 5 (five) years with effect from September 02, 2026 to September 01, 2031 (both days inclusive) subject to the approval of the shareholders through a special resolution.

The Company has received the following from Mr.Nageswara Rao Parimi:

(i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 (“the Appointment Rules”);

(ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that he is not disqualified under sub-section (2) of Section 164 of the Act;

(iii) A declaration to the effect that he meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under the LODR Regulations;

(iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;

(v) Confirmation that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company;

(vi) A declaration that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

The Nomination and Remuneration Committee (NRC) had previously finalized the desired attributes for the selection of the independent director(s). Based on those attributes, the NRC recommended the candidature of Mr.Nageswara Rao Parimi, as an Independent Director. In the opinion of the Board, he fulfils the conditions for independence specified in the Act, the Rules made thereunder, the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company. The Board noted that Mr.Nageswara Rao Parimi, background and experience are aligned to the role and capabilities identified by the NRC and that he is eligible for appointment as an Independent Director.

In compliance with Section 149 read with Schedule IV to the Act and Regulation 25 of the LODR Regulations, the approval of the Members is sought for the appointment of Mr.Nageswara Rao Parimi, as an Independent Director of the Company, as a special resolution.

No director, KMP or their relatives except Mr.Nageswara Rao Parimi, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 6.

The Board of Directors recommends that the Members of the Company approve the Special Resolution set out in Item No.6 of the Notice.

<u>Item No.7:</u>

The Board of Directors recommends the reappointment of Mr. Manmohan Rao Suddhala (DIN: 00109433) as Managing Director of the Company for a period of one (1) year from 01.10.2026 to 30.09.2027, without any remuneration.

Mr. Manmohan Rao Suddhala joined the Board on 01.04.1998. He is an Engineering Graduate and has over 49 years of managerial experience in setting up and operating small and medium-sized manufacturing companies, with industry exposure in Textiles, Paper and Software Services.

He has attained the age of more than 70 years and accordingly, his reappointment requires approval of the Members by way of Special Resolution under Section 196(3)(a) of the Companies Act, 2013. The reappointment is also subject to Regulation 17(1C) of the SEBI LODR Regulations, 2015, as applicable.

No director, KMP or their relatives except Mr. Manmohan Rao Suddhala, to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 7.

The Board recommends the resolution for approval of the Members.

By order of the Board
For Capricorn Systems Global Solutions Limited
Sd/-
Manmohan Rao Suddhala
Managing Director
DIN : 00109433

Place: Hyderabad
Date: 02.09.2026

ANNEXURE TO THE NOTICE

ADDITIONAL INFORMATION ON THE DIRECTOR RECOMMENDED FOR APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND AS PER SECRETARIAL STANDARDS - 2

Name of the Director	Manmohan Rao Suddhala	Vuddaraju Triveni
Director's Identification Number (DIN)	00109433	08267772
Age	77 Years	44 Years
Qualification	Engineering Graudate	Graduate
Nationality	Indian	Indian
Initial Date of Appointment	27.05.2004	03.09.2021
Terms & Conditions of Appointment	Appointment is subject to retirement by the rotation and being eligible, offers himself for re-appointment	As detailed in explanatory statement note No.3
Proposed Remuneration	Nil	Nil
Last Drawn Remuneration	Nil	Nil
Expertise in specific functional areas	Management	Accounts & Finance
No of Board Meetings attended during the year	8	8
Disclosure of relationship between Directors interse	No	No
Chairmanship / Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	Nil	Nil
Committee position held in other Companies	Nil	Nil
Shareholding in the Company	17,95,223 (6.42%)	Nil

Name of the Director	Manmohan Rao Suddhala	Vuddaraju Triveni
Names of listed entities from which the person has registered in the past three years	Nil	Nil
In case of an Independent Director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirement	NA	Possesses good experience in Accounts & Finance and relevant skills to contribute effectively to the Board.
Information as required pursuant to BSE Circular No.LIST/COMP/ 14/2018-19	Mr. Manmohan Rao Suddhala is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.	Mrs. Vuddaraju Triveni is not de-barred from holding the office of Director by virtue of any SEBI Order or any such authority.

Name of the Director	Kondaipally Vamshi Krishna	Nageswara Rao Parimi
Director's Identification Number (DIN)	11904619	06430870
Age	33 Years	28 Years
Qualification	B.Sc., LL.B.	MBA
Nationality	Indian	Indian
Initial Date of Appointment	02.09.2026	02.09.2026
Terms & Conditions of Appointment	As detailed in explanatory statment Item No.5	As detailed in explanatory statment Item No.6
Proposed Remuneration	Nil	Nil
Last Drawn Remuneration	Nil	Nil
Expertise in specific functional areas	Legal Advisory, Corporate and Reulatory Matters	Business Management
No of Board Meetings attended during the year	NA	NA
Disclosure of relationship between Directors interse	Nil	Nil

Name of the Director	Kondaipally Vamshi Krishna	Nageswara Rao Parimi
Chairmanship / Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	Nil	Nil
Committee position held in other Companies	Nil	Nil
Shareholding in the Company	Nil	Nil
Names of listed entities from which the person has registered in the past three years	Nil	Nil
In case of an Independent Director, the skills and capabilities required for the role and the manner in which the proposed person meets such requirement	Legal advisory, corporate and regulatory matters, meeting the Board's regquirements for legal and governance expertise.	Business management, meeting the Board's requirements for industry and strategic expertise.
Information as required pursuant to BSE Circular No.LIST/COMP/ 14/2018-19	Mr. Kondaipally Vamshi Krishna is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.	Mr. Nageswara Rao Parimi is not debarred from holding the office of Director by virtue of any SEBI Order or any such authority.

By order of the Board
For Capricorn Systems Global Solutions Limited

Place: Hyderabad
Date: 02.09.2026

Sd/-
Manmohan Rao Suddhala
Managing Director
DIN : 00109433

BOARD'S REPORT

To,
The Members,
CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Your Directors have pleasure in presenting the 41st Annual Report of your Company together with the Audited Accounts for the financial year ended 31st March, 2026 and the report of the Auditors thereon.

FINANCIAL RESULTS
The summarized results of your Company are given in the table below:

(in Hundreds)

Particulars	31-03-2026	31-03-2025
Revenue from Operations	29,03,505.08	1,00,809.57
Other Income	-	-
Total Income	**29,03,505.08**	**1,00,809.57**
Total Expenses	**28,84,905.04**	**1,91,620.74**
Profit / (Loss) before Tax	**18,600.03**	**(90,811.17)**
Less : Tax Expense	431.56	270.01
Profit / (Loss) for the year after Tax	**18,168.47**	**(91,081.18)**
Add : Other Comprehensive Income	-	(31.22)
Total Comprehensive Income	**18,168.47**	**(91,112.40)**
EPS	**0.065**	**-2.28**

STATE OF THE COMPANY'S AFFAIRS AND BUSINESS PERFORMANCE
During the financial year 2025-26, the Company continued its software business operations and also diversified its activities by commencing the trading, supply and distribution of agricultural commodities. The Company actively carried on its business operations during the year and generated revenue from both business segments.

The turnover of the Company for the year ended March 31, 2026, was Rs.2,903.51 Lakhs, as against Rs.100.81 Lakhs in the previous year. The Company earned a profit of Rs. 18.17 Lakhs, as compared to a loss of Rs. 91.11 Lakhs in the previous year. The Company's performance improved significantly during the year, resulting in higher turnover and a return to profitability.

Scheme of Amalgamation
The Board of Directors of the Company, at its meeting held on 11.04.2026, approved the Scheme of Amalgamation of M/s. Radical Bio-Organics Limited (Transferor Company) with and into M/s. Capricorn Systems Global Solutions Limited (Transferee Company) and their respective Shareholders and Creditors.

The company has received the Observation Letter from BSE Limited.

CHANGE IN NATURE OF BUSINESS, IF ANY
During the financial year 2025-26, the Company continued its existing software business and diversified its operations by commencing a new line of business relating to the trading, supply and distribution of agricultural commodities. Accordingly, the Company is presently engaged in both software business and the trading, supply and distribution of agricultural commodities.

DIVIDEND

Your directors have not recommended any dividend on Equity Shares for the year under review.

TRANSFERS TO RESERVES

Your Board of Directors does not appropriate any amount to be transferred to General Reserves during the year under review.

SHARE CAPITAL

(a) Authorized Share Capital

During the year under review, there was an increase in the Authorized Share Capital of the Company from Rs.5,00,00,000/- to Rs.25,00,00,000/- pursuant to a resolution passed by the shareholders through Postal Ballot on 11.04.2025, and subsequently from Rs.25,00,00,000/- to Rs.32,00,00,000/- pursuant to a resolution passed at the Extraordinary General Meeting held on 13.09.2025. The Authorized Share Capital of the Company as on March 31, 2026 stood at Rs.32,00,00,000/-, comprising 3,20,00,000 equity shares of Rs.10/- each.

(b) Paid-up Share Capital

During the year under review, there was a change in the Paid-up Share Capital of the Company. The Company allotted 2,39,76,000 equity shares of Rs.10/- each on a rights basis on 25.02.2026. Consequently, the Paid-up Share Capital of the Company as on March 31, 2026 stood at Rs.27,97,20,000/-, comprising 2,79,72,000 equity shares of Rs.10/- each.

(c) Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

(d) Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

(e) Bonus Shares

The Company has not issued any bonus shares during the year under review.

(f) Employees Stock Option

The Company has not provided any Stock Option Scheme to the employees.

DEPOSITS

During the year under review, your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 read with rules made there under.

MATERIAL CHANGES

There have been no material changes and commitments, affecting the financial position of the Company which occurred during between the end of the financial year to which the financial statements relate and the date of this report.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company

THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

During the year under review, no companies ceased to be its subsidiaries, joint ventures, or associate companies

PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARY COMPANY

The Company does not have any subsidiaries or associate or joint venture companies. Hence the required information under this head is not being attached to the report.

DETAILS OF REVISION OF FINANCIAL STATEMENT OR THE REPORT

There is no revision of financial statement or the Report.

INVESTOR EDUCATION AND PROTECTION FUND

During the period under review, no such case was raised to credit / to pay any amount to the Investor Education and Protection Fund. There is no outstanding amount lying in the Unpaid Dividend Account of the Company in respect of the last 07 years and which is due for transfer to the IEPF.

CREDIT RATING

During the year under review, the Company has not obtained any Credit Rating as the same was not applicable to the Company.

CORPORATE GOVERNANCE

The provisions relating to Corporate Governance as specified in Regulations 17 to 27, clauses (b) to (i) of Regulation 46(2) and paragraphs C, D and E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were not applicable to the Company pursuant to Regulation 15(2) of the said Regulations, as the paid-up equity share capital and net worth of the Company were below the prescribed thresholds as on the last day of the previous financial year, i.e., March 31, 2025. Subsequently, the Company triggered the prescribed thresholds on February 25, 2026, and accordingly, the applicable Corporate Governance provisions became applicable to the Company from that date.

Accordingly, a separate report on Corporate Governance and the Certificate regarding compliance of conditions of Corporate Governance are not required to be provided and do not form part of this Annual Report.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

All the Independent Directors have given declarations of Independence, as required pursuant to Section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

The Independent Directors also confirmed that they have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013. There has been no change in the circumstances affecting their status as an Independent Director during the year.

A statement regarding opinion of Board with regard to integrity, expertise and experience of Independent Directors:

The Board of Directors of the Company are of the opinion that all the Independent Directors of the Company possesses integrity, relevant expertise and experience required to best serve the interest of the Company. The Independent Directors have affirmed compliance with the Code for the Independent Directors mentioned in Schedule IV of the Companies Act, 2013.

Independent Directors' Meeting

The Independent Directors met on 14.02.2026 without the attendance of Non-Independent Directors and members of the Management. The Independent Directors reviewed the performance of Non-Independent Directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non–Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

The Board of Directors is of the opinion that the Independent Directors possess requisite qualifications, experience and expertise in industry knowledge and corporate governance and they hold highest standards of integrity. The Company proactively keeps its directors informed of the activities of the Company, its management and operations and regularly update and refresh their skills, knowledge and familiarity with the company.

PROVISIONS OF INDEPENDENT DIRECTRS

The performance of the Individual Directors on the Board and the Committees thereof is done by the Board and the Independent Directors in their exclusive meeting done as per the policy formulated by the Board in this regard.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors duly met 8 times during the year viz 29.05.2025, 14.08.2025, 22.08.2025, 27.09.2025, 10.10.2025, 14.11.2025, 08.12.2025, and 14.02.2026. The intervening gap between any two Board Meetings was within the period prescribed under the provisions of the Companies Act, 2013. All the recommendations given by the Audit Committee are accepted by the Board.

CHANGE OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Details of Directors or Key Managerial Personnel who were appointed or resigned during the year:

Mr. Kondaipally Vamshi Krishna (DIN: 11904619) and Mr. Nageswara Rao Parimi (DIN: 06430870) were appointed as Additional Independent Directors of the Company on 02.09.2026 for a period of five years, from 02.09.2026 to 01.09.2031, subject to the approval of the shareholders.

Mr. K.V. Srinivasa Rao (DIN: 02834578) and Mrs. Lakshmi Gurram (DIN: 07145515) resigned from the office of Directors with effect from 02.09.2026.

During the year under review, the following were the Key Managerial Personnel of the Company:

1. Sri. Manmohan Rao Suddhala – Managing Director
2. Sri. Madhav Rao Dundigalla – Chief Financial Officer
3. Ms. Maruthi Padmaja Prayaga – Company Secretary

In terms of the provisions of Section 152 of the Companies Act, 2013, read with the Articles of Association of the Company, Mr. Manmohan Rao Suddhala, Director of the Company, retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Based on the confirmations received from the Directors, none of the Directors are disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013.

VIGIL MECHANISM:

The Company has formulated a Whistle Blower Policy to provide Vigil Mechanism for directors and employees of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of the Section 177(9) of the Act and rules made thereunder.

REMUNERATION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM HOLDING OR SUBSIDIARY COMPANY:

The Company does not have any holding company or subsidiary company.

BOARD EVALUATION

Pursuant to Section 134(3)(p) of the Companies Act, 2013, Independent Directors have evaluated the quality, quantity and timeliness of the flow of information between the management and the board, performance of the Board as a whole and its Members and other required matters. The Board of Directors have evaluated the performance of Independent Directors and observed the same to be satisfactory and their deliberations beneficial in Board/Committee Meetings.

The Company had formulated a code of conduct for the Directors and Senior Management personnel and the same has been complied.

COMMITTEES OF THE BOARD

During the financial year 2025-26, the Company's Board has the following Committees:

(a) Audit Committee;

(b) Nomination and Remuneration Committee; and

(c) Stakeholders Relationship Committee.

Subsequent to the financial year under review, the aforesaid Committees of the Board were reconstituted with effect from 02.09.2026. The details of the Committees and their composition are as follows:

(a) Audit Committee

The Company has constituted the Audit Committee with power and role that are in accordance with Section 177 of the Companies Act, 2013. The Audit Committee oversees the accounting, auditing and overall financial reporting process of the Company. The Audit Committee acts as a link between the Management, the Statutory Auditors and the Board of Directors to oversee the financial reporting process of the Company.

Composition of Audit Committee

1. Mr. Nageswara Rao Parimi -Chairman (Independent Director)
2. Mr. Kondaipally Vamshi Krishna - Member (Independent Director)
3. Ms. Triveni Vuddaraju - Member (Independent Director)

The Audit Committee met four (4) times on (i) 29.05.2025, (ii) 14.08.2025, (iii) 14.11.2025 and (iv) 14.02.2026.

The Board has accepted all the recommendations made by the Audit Committee.

(b) Nomination and Remuneration Committee

The Nomination and Remuneration Committee has been entrusted with role of formulating criteria for determining the qualifications, positive attributes and independence of the Directors as well as for identifying persons who may be appointed at senior management levels and also for devising a policy on remuneration of Directors and other senior employees. The Committee has the power and role that are in accordance with Section 178 of the Companies Act, 2013.

Under Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee of the Board has adopted a policy for nomination, remuneration and other related matters for directors and senior management personnel. Details of the policy are available on the company's website www.capricornsys-global.com.

Composition of Nomination and Remuneration Committee

1. Mr. Nageswara Rao Parimi -Chairman (Independent Director)
2. Mr. Kondaipally Vamshi Krishna - Member (Independent Director)
3. Mrs. Triveni Vuddaraju - Member (Independent Director)

The Nomination and Remuneration Committee met two (2) times on (i) 27.09.2025 and (ii) 08.12.2025

(c) Stakeholders Relationship Committee

The Stakeholders Relationship Committee has been entrusted with role to consider and resolve the grievances of shareholders of the Company.

Composition of Stakeholders Relationship Committee

1. Mr. Nageswara Rao Parimi -Chairman (Independent Director)
2. Mr. Kondaipally Vamshi Krishna - Member (Independent Director)
3. Ms. Triveni Vuddaraju - Member (Independent Director)

One meeting of the Stakeholders Relationship Committee was held on 14.02.2026 during the *financial year 2025-26*.

(d) Constitution of Rights Issue Committee

During the year under review, the Board of Directors constituted a Rights Issue Committee for the purpose of issue and allotment of equity shares on a rights basis and subsequently dissolved the Committee upon completion of the rights issue process. The Rights Issue Committee met three times during the year, i.e., on 23.01.2026, 11.02.2026 and 25.02.2026.

INTERNAL FINANCIAL CONTROL

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement of Section 134(5) of the Act, and based on the representations received from the management, the directors hereby confirm that:

i. In the preparation of the annual accounts for the financial year 2025-26, the applicable accounting standards have been followed and there are no material departures;

ii. selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year;

iii. and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Act. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. prepared the annual accounts on a going concern basis;

v. laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and

vi. devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively

RISK AND RISK MITIGATION POLICY:
The operations of the company are dependent on the export to overseas markets the international economic environment directly influences the spending patterns of the industry on the Information Technology. Also, with the growing demand for the skilled manpower and ever-growing business environment poses risk of availability of skilled man power. With the employee friendly policies the company pursued the employee retention rate has been very high in the company.

CORPORATE SOCIAL RESPONSIBILITY:
Section 135 of the Companies Act, 2013 provides the threshold limit for applicability of the CSR to a Company i.e., (a) networth of the Company to be Rs.500 crore or more; or (b) turnover of the company to be Rs. 1,000 crore or more; or (c) net profit of the company to be Rs. 5 crore or more. As the Company does not fall under any of the threshold limits given above, the provisions of section 135 are not applicable to the Company..

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:
There have been no loans, guarantees and investments under Section 186 of the Act during the financial year 2025-2026.

TRANSACTIONS WITH RELATED PARTIES:
There are no related party transactions during the year except that are entered in the ordinary course of business and on arm's length basis. There were no materially significant related party transactions between your Company and the Directors, promoters, Key Managerial Personnel and other designated persons which may have a potential conflict with the interest of company at large.

Form AOC 2 for disclosure of particulars of contracts / arrangements, entered into by your company with related parties is attached herewith as Annexure - I.

TECHNOLOGY ABSORPTION, ENERGY CONSERVATION & FOREIGN EXCHANGE EARNINGS AND OUTGO:
Information in accordance with clause (m) of sub section (3) of Section 134 of the Companies Act, 2013 is annexed herewith as Annexure - II.

PARTICULARS OF EMPLOYEES:
Particulars of employees pursuant to Section 134(3)(q) and Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended 31st March 2026 as Annexure - III.

There are no employees in the company whose names are required to be furnished as per the information and statement containing particulars of employees required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Nomination and remuneration committee of the Company has affirmed that the remuneration is as per the Remuneration policy of the Company.

Your directors take this opportunity to record their deep appreciation of the continuous support and contribution from all employees of the Company.

ANNUAL RETURN:

As required under Sub-Section (3) of Section 92 of the Companies Act, 2013 a copy of Annual Return in Form MGT-7 is available at the website of the Company, www.capricornsys-global.com.

DEPOSITS:

During the year under review your Company has not accepted any fixed deposits and, as such, no amount of principal or interest was outstanding as of the Balance Sheet date.

AUDITORS AND THEIR REPORT:

M/s. SNMR & Associates, Chartered Accountants, Hyderabad was appointed as Auditors of the Company for a term of 5 (Five) consecutive years at 37th Annual General Meeting held on 30th September, 2022. They have confirmed that they are not disqualified from continuing as auditors of the company. The Auditors Report does not contain any qualifications, reservations, adverse remark or disclaimer.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts / tribunals which would impact the going concern status of the Company and its future operations.

FRAUDS REPORTED BY THE AUDITOR:

There were no frauds as reported by the Statutory Auditors under sub-section 12 of Section 143 of the Companies Act, 2013 along with Rules made there-under other than those which are reportable to the Central Government.

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed M/s. MVK & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial year 2025-2026. The Secretarial Audit report is annexed herewith as Annexure IV. The Secretarial Audit Report is self-explanatory and does not require any specific explanation by the Board.

COST RECORDS

Maintenance of cost records as prescribed under the provisions of Section 148 of the Companies Act, 2013 are not applicable for the business activities carried out by the Company during the financial year.

COST AUDITORS

As per section 148 read with Companies (Audit and Auditors) Rule, 2014, Cost Audit is not applicable to the Company.

SECRETARIAL STANDARDS

The Company complies with all applicable Secretarial Standards.

CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

During the year under review, Company has not made any application under the Insolvency and Bankruptcy Code, 2016.

DISCLOSURE AS PER SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2025-2026, the Company has not received any complaints on sexual harassment. Your Company has complied with the provisions relating to the constitution of Internal Complaints Committee (ICC), ICC is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy. ICC has its presence at corporate office as well as at site locations.

Status of Complaints during the financial year:

a. Number of complaints of sexual harassment received during the year: Nil
b. Number of complaints disposed of during the year: Not Applicable
c. number of complaints pending as on end of the financial year and cases pending for more than ninety days: Not Applicable

STATEMENT ON COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company is dedicated to safeguarding the rights and welfare of women employees in accordance with the provisions of the Maternity Benefit Act, 1961 and its subsequent amendments. During the financial year, the Company has maintained full compliance with all statutory provisions of the Maternity Benefit Act, 1961. The Company ensures that all eligible women employees are provided with statutory maternity benefits, including paid maternity leave, nursing breaks, and protection against dismissal during maternity leave, as mandated under the Act.

VALUATION OF ASSETS:

During the financial year under review, there was no instance of one-time settlement of loans / financial assistance taken from Banks or Financial Institutions, hence the Company was not required to carry out valuation of its assets for the said purpose.

FAILURE TO IMPLEMENT ANY CORPORATE ACTION:

During the year under review, the Company has not failed to implement any Corporate Action.

ACKNOWLEDGEMENTS:

Your Directors place on record their appreciation for the assistance and co-operation extended by the Bankers and various State and Central Government Agencies. Your Directors also thank all the Customers for their continuous support, Employees for their continued dedicated services, Members for their valuable support and confidence in the Company.

By order of the Board
For Capricorn Systems Global Solutions Limited

Place: Hyderabad
Date: 02.09.2026

Sd/-
Manmohan Rao Suddhala
Managing Director
DIN : 00109433

Annexure - I
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1 There are no contracts / arrangements entered into by the Company with related parties which are not at arm's length basis.

2. There are no material contracts / arrangements entered into by the Company with related parties which are not at arm's length basis.

For and on behalf of the Board
For Capricorn Systems Global Solutions Limited

Place: HYDERABAD
Date : 02-09-2026

Sd/-
Manmohan Rao Suddhala
Chairman & Managing Director
DIN : 00109433

Annexure – II
DIRECTOR'S REPORT

Information under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 and forming part of the Directors Report.

A. CONSERVATION OF ENERGY:

a. Adequate measures have been taken to conserve energy wherever possible.
b. Additional investments and proposals, if any, being implemented for reduction of consumption of energy: NIL
c. Impact of measures for reduction of energy consumption / energy conservation: NIL

B. RESEARCH AND DEVELOPMENT & TECHNOLOGY ABSORPTION:

1. The company has an Inhouse team for upgradation / development of technologies and products.
2. Benefits Derived : Faster turnaround time in delivery of the projects.
3. Future plan of action : Enhancing the capacity & capability of the team as per growth needs of the company.

C. In case of imported technology, imported during the last 5 years reckoned from the beginning of the financial year, following information may be furnished:

a. Technology Imported: N. A.
b. Year of Import: N. A.
c. Has technology fully absorbed areas where this has not been taken place, reasons thereof and plan of action: NA

D. FOREIGN EXCHANGE EARNINGS AND OUTGO:

a. Activities relating to exports, initiatives taken to increase exports, development of new export markets for products and services, and export plans:
b. Total Foreign Exchange used and earned:

S.No.	Particulars of the transaction	2025 - 2026 (Rs. in Hundreds)	2024 - 2025 (Rs. in Hundreds)
1.	Total Foreign Exchange earnings	95,824.74	1,00,096.67
2.	Foreign Exchange outgo	Nil	Nil

For and on behalf of the Board
For Capricorn Systems Global Solutions Limited

Place: HYDERABAD
Date : 02-09-2026

Sd/-
Manmohan Rao Suddhala
Chairman & Managing Director
DIN : 00109433

Annexure – III to the Directors Report

Particulars of employees pursuant to Section 134 (3) (q) and Section 197 (12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended 31st March 2026

S. No.	Requirements of Rule 5 (1)	Details
1	Ratio of remuneration of each director to the median remuneration of the employees of the Company for the financial year 2025 – 26	Mr. Manmohan Rao Suddala N.A.
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2025 – 26	Managing Director - NA CFO - Nil CS - Nil
3	The percentage increase in the median remuneration of employees in the financial year	7.27%
4	The number of permanent employees on the rolls of the Company	Total Employess - 6 as on 31st March 2026
5	Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	4.07& 11.93% respectively. In accordance with the Company's remuneration policy. No exceptional circumstances existed
6	Affirmation that the remuneration is as per the remuneration policy of the Company	Yes

Statement pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forming part of the Directors' Report for the year ended 31st March 2026

(A) Personnel who are in receipt of remuneration aggregating not less than Rs.1,02,00,000 per annum and employed through out of the financial year

Name	Designation & Nature of Duties	Remuneration (Gross)	Qualification	Date of Commencement of Employment	Age in Years	Last Employment
NIL						

(B) Personnel who are in receipt of remuneration aggregating not less than Rs.8,50,000 per month and employed for part of the financial year

Name	Designation & Nature of Duties	Remuneration (Gross)	Qualification	Date of Commencement of Employment	Age in Years	Last Employment
NIL						

For and on behalf of the Board
For Capricorn Systems Global Solutions Limited

Place: HYDERABAD
Date : 02-09-2026

Sd/-
Manmohan Rao Suddhala
Chairman & Managing Director
DIN : 00109433

Form No. MR-3

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED
CIN: L52510TG1985PLC043347
H. No: 1-120/B/28, Plot No: 28, Siri Enclave Colony,
Nizampet, Opp. Vignan School Back gate,
Bachupally Mandal, Hyderabad -500090

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s.** CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

1) The Companies Act, 2013 (the Act) and the rules made thereunder;
2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act')-
    (i) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    (ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    (iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
    (iv) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable to the Company during the Audit Period;**

(v) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not applicable to the Company during the Audit Period;**

(vi) Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client **- Not Applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review;**

(vii) Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - **Not applicable as the Company has not delisted from any stock exchange during the financial year under review;** and

(viii) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - **Not applicable as the Company has not bought back its securities during the financial year under review.**

6) Other laws applicable specifi-cally to the Company namely:

a) Information Technology Act, 2000;
(b) The Employees' Provident Funds and Miscellaneous Provisions Act, 1952
(c) Employees' State Insurance Act, 1948
(d) The Payment of Bonus Act, 1965
(e) The Payment of Gratuity Act, 1972
(f) Goods and Services Tax laws

We have also examined compliance with the applicable clauses of the following:
(i) The Secretarial Standards issued by The Institute of Company Secretaries of India; and
(ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable

As on March 31, 2025, the Company satisfied the conditions specified under Regulation 15(2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and was accordingly exempt from compliance with the corporate governance provisions specified therein. During the financial year under review, the Company allotted 2,39,76,000 equity shares on a rights basis on February 25, 2026, pursuant to which its paid-up equity share capital exceeded the prescribed threshold. However, as the applicability of Regulation 15(2)(a) is determined with reference to the paid-up equity share capital and net worth as at the last day of the previous financial year, the exemption under Regulation 15(2)(a) continued to apply to the Company during the financial year under review.

During the financial year under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following observations:
(i) No director is being considered to retire by rotation;
(ii) The Managing Director was not re-appointed during the financial year under review

We further report that, on examination of the relevant documents and records and based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by respective department heads / Company Secretary

/ Managing Director taken on record by the Board of Directors of the Company, in our opinion, there are adequate systems and processes and control mechanism exist in the Company to monitor and ensure compliance with applicable general laws.

We further report that the compliances by the Company of applicable financial laws, like direct and indirect tax laws, have not been reviewed in this audit since the same have been subject to review by the internal auditors and other designated professionals.

We further report that, the Board of Directors of the Company is duly constituted and there were no changes in the composition of the Board during the period under review.

We further report that adequate notice was given to all Directors to schedule Board Meetings and its Committees and agenda with detailed notes were sent to all the directors at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications as may be required on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and there were no dissenting views.

We further report that during the audit period the company had following events which had bearing on the company's affairs in pursuance of the above referred laws:

(iii) The Authorized Share Capital of the Company was increased from Rs.25.00 Crores to Rs.32.00 Crores pursuant to the approval of the members at the Extraordinary General Meeting held on September 13, 2025.

(iv) The Company allotted 2,39,76,000 equity shares of Rs.10/- each on a rights basis on February 25, 2026.

Place: Hyderabad
Date: 02.09.2026

For MVK & Associates
Company Secretaries
M. Vijaya Kumar
Proprietor
FCS No.: 13906; C P No.: 23384
UDIN: F013906H001352210
Peer Review No. 3426/2023

This Report is to be read with our letter of even date which is annexed to the report and forms an integral part of this report.

"ANNEXURE A"

To,
The Members,
CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED
CIN: L52510TG1985PLC043347
H. No: 1-120/B/28, Plot No: 28, Siri Enclave Colony,
Nizampet, Opp. Vignan School Back gate,
Bachupally Mandal, Hyderabad -500090

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 02.09.2026

For MVK & Associates
Company Secretaries
M. Vijaya Kumar
Proprietor
FCS No.: 13906; C P No.: 23384
UDIN: F013906H001352210
Peer Review No. 3426/2023

MANAGEMENT DISCUSSION AND ANALYSIS:

INDUSTRY STRUCTURE AND DEVELOPMENTS

The Company is engaged in the business of software development, Business Process Outsourcing (BPO), and consultancy services in the fields of software and allied services. During the year under review, the Company expanded its business operations by entering into the trading, supply and distribution of agricultural commodities. The diversification of business activities has strengthened the Company's revenue base and created additional opportunities for growth and value creation.

OPPORTUNITIES

The primary market for the Company's software services continues to be the United States of America. The Company expects stable demand for its services and remains committed to strengthening its relationships with existing customers while exploring new business opportunities and markets. The addition of the agricultural commodities trading segment is expected to provide further avenues for growth and business expansion.

THREATS

The Company operates in a competitive environment and faces competition from established domestic and international players. Foreign exchange fluctuations, regulatory changes, economic uncertainties, changing customer preferences and technological advancements may impact the Company's operations and profitability.

SEGMENT-WISE / PRODUCT-WISE PERFORMANCE

The segment-wise revenue of the Company for the financial year 2025-26 is as follows:

Particulars	FY 2025-26 (Rs. in Lakhs)	FY 2024-25 (Rs. in Lakhs)
Software Services	106.70	100.81
Trading, Supply and Distribution of Agricultural Commodities	2796.81	-
Total Revenue	2903.51	100.81

The significant increase in revenue during the year was primarily driven by the commencement of the trading, supply and distribution of agricultural commodities business. The Company reported a profit of Rs.18.60 lakh during FY 2025-26 as against a loss of Rs.90.81 lakh in the previous financial year, reflecting a substantial improvement in its overall financial performance.

OUTLOOK

The Company remains optimistic about the future prospects of both its software services business and agricultural commodities trading business. The Company will continue to focus on business diversification, operational efficiency, customer acquisition and sustainable growth. The Management believes that the Company's diversified business model will contribute positively to its long-term performance and profitability.

RISKS AND CONCERNS

The Company's business performance is influenced by domestic and global economic conditions, customer spending patterns, foreign exchange movements, technological developments and changes in regulatory requirements. Increased competition and pricing pressures may also affect profitability. The Management continuously monitors these risks and has implemented appropriate measures to mitigate their impact.

No material risk has been identified that may adversely affect the Company’s ability to continue as a going concern.

ADEQUACY OF INTERNAL CONTROL SYSTEMS

The Company has established adequate internal control systems commensurate with the size, nature and complexity of its operations. These systems are designed to safeguard assets, ensure compliance with applicable laws and regulations, prevent and detect frauds and errors, maintain accurate accounting records and facilitate the timely preparation of reliable financial information. The effectiveness of the internal control framework is periodically reviewed by the Management.

FINANCIAL PERFORMANCE DISCUSSION

During the financial year 2025-26, the Company recorded total revenue of Rs.2,903.51 lakh as compared to Rs.100.81 lakh in the previous financial year. The Company reported a net profit of Rs.18.60 lakh during the year as against a net loss of Rs.90.81 lakh in the previous year. The improvement in financial performance was primarily attributable to the contribution from the newly introduced agricultural commodities trading business and improved operational results.

HUMAN RESOURCE DEVELOPMENT AND INDUSTRIAL RELATIONS

The Company’s employees are its most valuable asset and play a vital role in its growth and success. The Company continues to invest in employee development through various training and skill enhancement initiatives. As on March 31, 2026, the employee strength of the Company stood at 6, which was the same as in the previous year. Industrial relations remained cordial throughout the year, reflecting the Company’s commitment to maintaining a positive and harmonious work environment.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the Company’s objectives, projections, estimates, expectations or predictions may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied due to various factors, including economic conditions, government policies, market developments, competitive pressures and other factors beyond the Company’s control.

FINANCIAL RATIOS

The key financial ratios, together with explanations for significant changes therein as compared to the previous financial year, have been disclosed in the Financial Statements forming part of this Annual Report.

Accounting Treatment:

In the preparation of the financial statements, the Company has followed the accounting policies and practices as prescribed in the Accounting Standards.

KEY FINANCIAL RATIOS

S. No.	Ratio	Formula	Current Year	Previous Year	% of Change	Explanation if >25% change
(a)	Current Ratio	Current Assets/ Current Liabilities	5.33	0.42	1154.63%	Amount received from Rights issue is held at Bank.
(b)	Debt-Equity Ratio	Total Debt/ Shareholder's Equity	NA	NA	0.00%	Company has no debt.
(c)	Debt Service Coverage Ratio	Earnings Available for Debt Service/ Debt Service	NA	NA	0.00%	Company has no debt.
(d)	Return on Equity Ratio (in%)	(Net profit after taxes-Preference dividend) / Equity Shareholder's Fund	0.69%	(32.99)%	102%	Profit earned during the year
(e)	Inventory turnover ratio	(Cost of Goods Sold or Sales)/ Average inventory	NA	NA	0.00%	There is no stock at the end of the period
(f)	Trade Receivables turnover ratio	Net credit Sales/Average Accounts Receivable	3.37	NA	0.00%	No Trade Receivables in Previous Rerpor -ting Period.
(g)	Trade payables turnover ratio	Net credit Purchases/Average Trade payables	12.73	NA	0.00%	During the previous year company has not made any purchases.
(h)	Net capital turnover ratio	Net Sales/Average Working Capital	2.54	7.56	(66.00)%	Due to increase of revenue from operations
(i)	Net profit ratio (in %)	Net profit/Net Sales	0.63%	(90.35)%	101%	Profit earned during the year
(j)	Return on Capital employed (in %)	Earnings before interest and taxes/ Capital Employed	0.71%	32.89%	102%	Profit earned during the year; and Right issued during the year.

RETURN ON NET WORTH: The Company's net worth increased to Rs.2629.67 Lakh in FY 26 from Rs.276.09 Lakh in FY 25, with a change in Return on Net Worth primarily due to increased in equity by issue of rights to the extent of 2397.60 Lakhs and increase in profitability during the year due to diversification of operations.

INDEPENDENT AUDITOR'S REPORT

To The Members of
CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of M/s. **CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED** (“the Company”), which comprise the balance sheet, profit and loss account statement (Including other comprehensive Income) the statement of changes in equity and the statement of cash flow as at March 31, 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 (‘Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit, total comprehensive income, statement of changes in equity and cash flow statement for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor’s responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to **Note 1.1(n)** of the financial statements, which describes the approval of a Scheme of Amalgamation of **M/s. Radical Bio-Organics Limited** with the Company by the Board of Directors at its meeting held on **April 11, 2026**. The Scheme is pending necessary approvals from regulatory authorities, shareholders, creditors and the Hon’ble National Company Law Tribunal, and accordingly, **no accounting impact of the proposed Scheme has been recognized** in the accompanying financial statements for the year.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditors’ Report thereon

The Company’s management and Board of Directors are responsible for the other information. The other information comprises the information included in the management Discussion and analysis, boards report including annexures to bord report, business responsibility report, corporate governance and shareholders information, standalone financial statements and the auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the standalone financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance(including other comprehensive income, cash flows and changes in equity) of the Company in accordance with the accounting principles generally accepted in India, including the Indian accounting standards(Ind AS) specified under section 133 of the Act read with rule 7 of the companies(Accounts) Rules,2014 and the companies (Indian Accounting Standards) Rules 2015, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

· Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

· Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

· Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

· Evaluate the overall presentation, structure and content of the Ind AS financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. The provisions of the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in “**Annexure-A”**, A statement on the matters specified in paragraphs 3 and 4 of the order.

2. (A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;

(d) In our opinion, the aforesaid Standalone financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls with reference to standalone financial statements; and

(B) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

(a) The Company does not have any pending litigations which would impact its financial position;
(b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
(c) There were no amounts which were required to transferred to the Investor Education and Protection Fund by the Company.
(d)
(i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it’s knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

(e) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

(f) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 as amended, on the use of accounting software (Tally ERP-9) used by the company for maintaining of its books of accounts, we report as follows.

Based on our examination, the Company has used a tool for maintaining its books of account which have a feature of recording audit trail (edit log) facility. In the absence of independent service auditor’s report, we are unable to comment as to whether there were any instances of the audit trail feature been tampered with.

(C) With respect to the matter to be included in the Auditors’ Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

for SNMR & ASSOCIATES
Chartered Accountants
FRN No. 014168S
CA Satyanarayana .N
Partner
Membership No. 230621
UDIN : 26230621AZRJBU3356

Place: Hyderabad.
Date: 29-05-2026

Annexure 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Report on the Audit of Financial Statements)
(Referred to in our report of even date)

(i) (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment;

(B) The Company has maintained proper records showing full particulars of Intangible assets;

(b) The property, plant and equipment were physically verified during the year by the management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the property, plant and equipment at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given by the management, the company is having immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) and the title deeds of all the immovable properties are held on the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets during the year ended March 31, 2026.

(e) According to the information and explanations given to usand on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a)The Company is in the business of providing software services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions during the financial year. Accordingly, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) (a) During the year the Company has not provided loans, advances in the nature of loans, stood guarantee or provided security to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(a) of the Order is not applicable to the Company.

(b) During the year the investments made by the Company is not prejudicial to the Company's interest. The Company has not provided guarantees or security and has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties and hence not commented upon.

(c) The Company has not granted loans and advances in the nature of loans to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(c) to 3(iii)(f) of the Order isnot applicable to the Company and hence not commented upon.

(iv) In our opinion and according to the information and explanations given to us, provisions of Section 185 and 186 of the Companies Act 2013 in respect of loans to directors including entities in which they are interested and in respect of loans and advances given, investments made and, guarantees, and securities given have been complied with by the Company.

(v) The Company has not accepted any depositsor amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

(vi) The Company does not covered under section 148(1) of the Companies Act, where the maintenance of cost records has been specified by the Central GovernmentAccordingly, clause 3(v) of the Order is not applicable.

(vii) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, and duty of excise, cess andother statutory dues applicable to it.According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues were outstanding, at the year end 31-03-26, for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company does not have any dispute amounts pending with forums during the financial year.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix)

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon toany lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or anygovernment authority.

(c) The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix) (c) of the Order is not applicable to the Company.

(d) The Company did not raise any funds during the year hence; the requirement to report on clause (ix) (d) of the Orderis not applicable to the Company.

(e) The Company does not have any subsidiaries, associates or joint ventures, hence, the requirement to report on clause (ix)(e) & (f) of the Order is not applicable to the Company.

(x)

(a) According to the information and explanations given by the management, the Company has not raised any money during the year by way of initial public offer/further public offer (including debt instruments) hence, reporting underclause 3(x)(a) is not applicable to the Company and hence not commented upon.

(b) The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of theOrder is not applicable to the Company.

(xi) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year hence the requirement to report on clause 3(x)(a) to (c) is not applicable to the company.

(xii) The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) (a) to (c) of the order arenot applicable to the Company and hence not commented upon.

(xiii) According to the information and explanations given by the management, transactions with the related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosedin the notes to the financial statements, as required by the applicable accounting standards.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the company.

(xvi)

(a) According to the information and explanations given to us, the provisions of Section 45-IA of the Reserve Bank ofIndia Act, 1934.Accordingly, therequirement to report on clause (xvi) (a), (b)of the Order is not applicable to the Company.

(b) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India.Accordingly, the requirement to report on clause 3(xvi) (c)of the Order is not applicable to the Company.

(c) The Company does not have more than one CIC as part of the Company, hence, the requirement to report on clause3 (xvi)(d) of the Order is not applicable to the Company.

(xvii)The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

(xviii)There has been no resignation of the statutory auditors during the year and accordingly requirement to report onClause 3(xviii) of the Order is not applicable to the Company.

(xix) On the basis of the financial ratios disclosed in notes to the financial statements, ageing and expected datesof realization of financial assets and payment of financial liabilities, other information accompanying the financialstatements, our knowledge of the Board of Directors and management plans and based on our examination of theevidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any materialuncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at thedate of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is basedon the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilitiesfalling due within a period of one year from the balance sheet date, will get discharged by the Company as and whenthey fall due.

(xx) (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

In respect of ongoing projects, the Company has transferred unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year, to a Special account within a period of 30 days from the end of the said financial year in compliance with the provision of section 135(6) of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year. In respect of ongoing projects, the Company has not transferred the unspent Corporate Social Responsibility (CSR) amount as at the Balance Sheet date out of the amounts that was required to be spent during the year, to a Special Account in compliance with the provision of sub-section (6) of section 135 of the said Act till the date of our report since the time period for such transfer i.e. 30 days from the end of the financial year has not elapsed till the date of our report. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

for SNMR & ASSOCIATES
Chartered Accountants
FRN No. 014168S

Place: Hyderabad.
Date: 29-05-2026

CA Satyanarayana .N
Partner
Membership No. 230621
UDIN : 26230621AZRJBU3356

ANNEXURE B

To the Independent Auditor's Report on the Audit of Financial Statements

(Referred to in paragraph 2 A (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Capricorn Systems Global Solutions Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Capricorn Systems Global Solutions Limited (“the Company”) as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internalcontrol over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of CharteredAccountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financialcontrols that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence tocompany's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy andcompleteness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on ouraudit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over FinancialReporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systemover financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includedobtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weaknessexists, and testing and evaluating the design and operating effectiveness of internal control based on theassessed risk. Theprocedures selected depend on the auditor's Judgement, including the assessment of the risks of material misstatements of thefinancial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on theCompany's internal financial controls system over financial reporting

Meaning of Internal Financial Controls Over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regardingthe reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generallyaccepted accounting principles. A company's internal financial controls over financial reporting includes those policies andprocedures that (1) pertain to the maintenance of records that , in reasonable detail, accurately and fairly reflect the transactionsand dispositions of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessaryto permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts andexpenditures of the company are being made only in accordance with authorisations of management and directors of theCompany; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisitions, use, ordisposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion orimproper management override of controls, material misstatements due to error or fraud may occur and not to be detected. Also,projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk thatthe internal financial control over financial reporting may become inadequate because of changes in conditions, or that thedegree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to usthe company has, in all material respects, an adequate internal financial controls system over financial reportingand such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on theinternal controls over financial reporting criteria established by the Company considering the essential components of internalcontrol stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute ofChartered Accountants of India.

for SNMR & ASSOCIATES
Chartered Accountants
FRN No. 014168S

Place: Hyderabad.
Date: 29-05-2026

CA Satyanarayana .N
Partner
Membership No. 230621
UDIN : 26230621AZRJBU3356

BALANCE SHEET AS AT MARCH 31, 2026

(In Indian Rs. in Hundreds)

	Notes	31-Mar-2026	31-Mar-2025
A ASSETS			
1. Non-Current Assets :			
Property, plant and equipment	3	5,864.40	6,155.92
Capital work-in-progress	4	83,500.00	83,500.00
Investment Property	5	16,425.00	16,425.00
Goodwill	6	2,00,000.00	2,00,000.00
Financial Assets :			
Inventories		-	-
Loans		-	-
Other financial assets	7	1,471.00	1,471.00
Income Tax assets (net)		-	-
Deferred tax assets (net)	8	230.92	662.49
Other non-current assets		-	-
Sub Total - Non-Current Assets		**3,07,491.32**	**3,08,214.40**
2 Current Assets :			
Inventories	-	-	
Financial Assets :			
Investments	-	-	
Trade Receivables	9	17,22,717.76	-
Cash and cash equivalents	10	898.20	398.20
Bank Balances other than Cash and Cash equivalents above		63,020.49	18,455.59
Other financial Assets	7	-	-
Other Current Assets	11	10,72,238.54	4,842.34
Sub Total - Current Assets		**28,58,874.99**	**23,696.13**
TOTAL ASSETS		**31,66,366.31**	**3,31,910.53**
B EQUITY AND LIABILITIES			
1 Equity			
Equity Share Capital	12	27,97,200.00	3,99,600.00
Other Equity	13	(1,67,528.89)	(1,23,501.39)
Total Equity		**26,29,671.11**	**2,76,098.61**
2 Liabilities			
Non Current Liabilities		-	-
Financial Liabilities		-	-
Sub Total - Non-Current Liabilities		-	-
3 Current Liabilities			
Financial Liabilities :			
- total outstanding dues of micro and small enterprises	14		
- total outstanding dues of creditors other than micro and small enterprises		4,34,988.79	8660.89
Other financial Liabilities	15	1,01,706.41	47151.03
Provisions	16	-	-
Sub Total - Current Liabilities		**5,36,695.20**	**55,811.92**
TOTAL EQUITY AND LIABILITIES		**31,66,366.31**	**3,31,910.53**

The accompanying notes are an integral part of the financial statements

As per our report of even date

For SNMR & Associates
Firm's Reg. No.: 014168S
Chartered Accountants
Sd/-
CA Satyanarayana .N
Partner
Membership No.: 230621
UDIN : 26230621AZRJBU3356
Place : Hyderabad
Date : 29 May 2026

For and on behalf of the Board

Sd/-
MANMOHAN RAO SUDDHALA
Director
DIN : 00109433

Sd/-
K.V. SRINIVASA RAO
Director
DIN : 02834578

Sd/-
PM PADMAJA
Company Secretary
PAN : AWCPP4761B

Sd/-
D MADHAV RAO
Chief Financial Officer
PAN : AHGPD3053P

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2026

(In Indian Rs. in Hundreds)

		Notes	31-Mar-2026	31-Mar-2025
1.	**Income**			
	a. Revenue from Operations	17	29,03,505.08	1,00,809.57
	b.Other Income		-	-
1.	**Total Income from Operations (net) (1.a. + 1.b)**		**29,03,505.08**	**1,00,809.57**
2.	**Expenses**			
	a) Cost of Materials Consumed	18	27,69,599.78	-
	b) Employee benefits expense	19	80,904.74	80,730.66
	c) Finance Costs	20	256.89	-
	d) Depreciation and amortisation expense	3	291.51	245.22
	d) Other expenses	21	33,852.12	1,10,644.86
	Total Expenses [sum of (a) to (c)]		**28,84,905.04**	**1,91,620.74**
3.	**Profit from operations before other income, finance costs and exceptional items (1-2)**		**18,600.03**	**(90,811.17)**
4.	Exceptional Items -net credit / (change)		-	-
5.	**Profit from ordinary activities before Tax (7+8)**		**18,600.03**	**(90,811.17)**
6.	**Tax Expense**			
	Current Tax		-	-
	Deffered Tax		431.56	270.01
7.	**Profit from Ordinary Activities After Tax (9-10)**		**18,168.03**	**(91,081.18)**
8.	Extraordinary items		-	
9.	**Net Profit for the period (11+12)**		**18,168.47**	**(91,081.18)**
10.	Other Comprehensive Income (Net of tax) - net credit / (charge)		-	(31.22)
11.	**Total Comprehensive Income (13+14)**		**18,168.47**	**(91,112.40)**
12.	**Earning Per Share (EPS) before extraordinary items (of Re.10/- each) (not annualised) :**	**34**		
	a. Basic - Rs.		0.065	(2.279)
	b) Diluted - Rs.		0.065	(2.279)

The accompanying notes are an integral part of the financial statements

As per our report of even date

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Chief Financial Officer
PAN : AHGPD3053P

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st March 2026

A. Equity Share Capital (Equity Shares of Rs.10/- per Share) (In Indian Rs. in Hundreds)

Particulars	Number of Shares	Amount
Balance as on 1st April, 2025	**39,960.00**	**3,99,600.00**
Rights Shares Issued during the year	2,39,760.00	23,97,600.00
Balance as on 31st March, 2026	**2,79,720.00**	**27,97,200.00**
Balance as on 1st April, 2024	**39,960.00**	**3,99,600.00**
Issued during the year	-	-
Balance as on 31st March, 2025	**39,960.00**	**3,99,600.00**

B. Other Equity (Attributable to owners of the company) (In Indian Rupees in Hundreds)

Particulars	Reserves and Surplus		Total
	General Reserve	Retained Earnings	
Opening Balance as on 01.04.2025	**66,340.06**	**(1,89,841.45)**	**(1,23,501.39)**
Add : Transfer to General Reserve	-	-	-
Add : Profit during the year	-	18,168.47	**18,168.47**
Less: Rights Issue Expenses	-	(62,195.97)	**(62,195.97)**
Add : Other Comprehensive Income	-	-	-
Closing Balance as on 31.03.2026	**66,340.06**	**(2,33,868.95)**	**(1,67,528.89)**
Opening Balance as on 01.04.2024	66,340.06	(98,729.06)	**(32,389.00)**
Add : Transfer to General Reserve	-	-	-
Add : Profit during the year	-	(91,081.18)	**(91,081.18)**
Add : Other Comprehensive Income	-	(31.22)	**(31.22)**
Closing Balance as on 31.03.2025	**66,340.06**	**(1,89,841.45)**	**(1,23,501.39)**

The accompanying notes are an integral part of the financial statements

As per our report of even date
For SNMR & Associates
Firm's Reg. No.: 014168S
Chartered Accountants
Sd/-
CA Satyanarayana .N
Partner
Membership No.: 230621
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Sd/-
D MADHAV RAO
Chief Financial Officer
PAN : AHGPD3053P

STATEMENT OF CASH FLOW THE YEAR ENDED ON 31 MARCH 2026

PARTICULARS	As at 31st March, 2026	As at 31st March, 2025
1. Cash Flow from Operating Activities		
Profit before extrordinary items and tax	**18600.03**	**-90811.17**
Add : Adjustments for		
Depreciation	291.51	245.22
Loss on FA Scrapped / Discontinued	-	-
Other Comprehensive Income (Net of Tax)	-	(31.22)
Operating Profit before working capital changes	**18,891.54**	**(90,597.17)**
Increase / Decrease in Working Capital		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Receivables	(17,22,717.76)	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Assets	(10,66,964.62)	38,149.25
Increase / (Decrease) in Other Current Liabilities	4,80,883.27	49,467.63
Cash Generated / Used in Operations	**(23,08,799.11)**	**87,616.88**
Income Tax Paid (Net of Refunds)	**(431.56)**	(270.01)
Taxes Paid	**(9,431.56)**	**(270.01)**
Net Cash Flow from Operating Activities - I	**(22,90,339.13)**	**(3,250.30)**
II. Cash From Investing Activities :		
Purchase of Property, Plant and Equipment	-	(298.04)
Net Cash Flow from Investing Activities - II	**-**	**(298.04)**
III. Cash from Financing Activities		
Net Proceeds from issue of share capital	23,35,404.03	-
Net Cash Flow from Financing Activities - III	**23,35,404.03**	**-**
Net Increase in Cash & Cash Equivalent (I+II+III)	**45,064.90**	**(3,548.34)**
Reconciliation :		
Cash & Cash Equivalents at the beginning of the year	18,853.79	22,402.13
Cash & Cash Equivalent at the end of the year	**63,918.69**	**18,853.79**
Increase in Cash & Cash equivalents at the end of the year	**45,064.90**	**(3,548.34)**

The accompanying notes are an integral part of the financial statements

As per our report of even date

For SNMR & Associates
Firm's Reg. No.: 014168S
Chartered Accountants
Sd/-
CA Satyanarayana .N
Partner
Membership No.: 230621
UDIN : 26230621AZRJBU3356
Place : Hyderabad
Date : 29 May 2026

For and on behalf of the Board

Sd/-
MANMOHAN RAO SUDDHALA
Director
DIN : 00109433

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Sd/-
D MADHAV RAO
Chief Financial Officer
PAN : AHGPD3053P

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED
CIN: L52510TG1985PLC043347
Notes to Financial Statements for the year ended March 31st, 2026

OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES:

Corporate Information

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED is a limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956 on 16/03/1985 and registered with register of Companies, Hyderabad with **CIN No. L52510TG1985PC043347**. The company engages in the business of Information Technology enabled services other related activities. The Equity Shares of the Company are listed on the Bombay Stock Exchange.

During the current financial year, the Company diversified and expanded its business operations by entering into the trading of agricultural commodities.

Accordingly, the Object Clause of the Memorandum of Association (MOA) was amended to include the said activity, after obtaining the necessary approvals in accordance with applicable legal requirements.

Significant Accounting policies:

Statement of compliance

Standalone Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2026, the Statement of Profit and Loss for the year ended 31 March 2026, the Statement of Cash Flows for the year ended 31 March 2026 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements'). These financial statements are approved for issue by the Board of Directors on 29th May 2026.

Basis of preparation of Financial Statements

The separate financial statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013. Exceptions if any are given with suitable disclosure in the financial statements wherever we come across.

The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

The Standalone Financial Statements have been presented in Indian Rupees (INR), which is the functional currency of the Company. All financial information presented in INR has been rounded off to the nearest hundreds, unless otherwise stated.

Use of estimate

The preparation of the financial statements in conformity with Ind AS requires the Management to make estimates, judgments, and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

This note provides an overview of the areas where there is a higher degree of judgment or complexity. Detailed information about each of these estimates and judgments is included in relevant notes together with information about the basis of calculation.

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

(a) Revenue Recognition

(i) Revenue from Software Development is recognized based on Software Developed and billed as per the terms of specific contracts.

(ii) Revenue from services is recognised in the accounting period in which the services are rendered. Revenue is recognised based on actual service provided vis-à-vis proportion of the total services to be provided at the end of the year.

(iii) Income from dividend if any, is accounted on cash basis.

(b) Interest income

Interest income is recognized on a time proportion basis considering the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

(c) Income taxes:

The income tax expense or credit for the period is the tax payable on the current period’s taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax

The tax currently payable is based on taxable profit for the year. The Company’s current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit.

Minimum Alternate Tax (MAT)

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability.

Current and deferred tax expense is recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

(d) Provisions:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

(e) Employee benefits:

Employee benefits include salaries, wages, contribution to provident fund, gratuity, leave encashment towards un-availed leave and other terminal benefits.

Short-term employee benefits

Wages and salaries, including non-monetary benefits that are expected to be settled within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

Post-employment benefits:

Defined contribution plan

Employee Benefit under defined contribution plans comprises of Contributory provident fund, Post Retirement benefit scheme, Employee pension scheme, composite social security scheme etc. is recognized based on the undiscounted amount of obligations of the Company to contribute to the plan. The same is paid to a fund administered by Central Government. Contributions are charged to the Profit and Loss Account in the year in which they accrue.

Other long-term employee benefits

Other long-term employee benefit comprises of leave encashment towards un-availed leave and compensated absences, these are recognized based on the present value of defined obligation, which is computed using the projected unit credit method, carried out at the end of each annual reporting period. These are accounted either as current employee cost or included in cost of assets as permitted in the period in which they occur.

(f) Property, Plant and Equipment:

The cost of property, plant and equipment comprises its purchase price net of any trade discounts and rebates, any import duties, and other taxes (other than those subsequently recoverable from the tax authorities), any directly attributable expenditure on making the asset ready for its intended use, including relevant borrowing costs for qualifying assets and any expected costs of decommissioning. Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are charged to the Statement of Profit and Loss in the year in which the costs are incurred.

Property, Plant and Equipment except freehold land held for use in the production, supply or administrative purposes, are stated in the balance sheet at cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation and useful life

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its residual values over their useful lives, using straight-line method as per the useful life prescribed in Schedule

II to the Companies Act, 2013. Depreciation is recognised to write off the cost of assets (other than freehold land and properties under construction).

Derecognition

An item of PPE is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

(g) Intangible assets:

Useful life and amortisation

Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortisation and impairment losses. Amortisation is recognised on a straight-line basis over the useful lives of the asset from the date of capitalisation. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

Intangible assets acquired in a business combination viz. Goodwill, Patents, Copyrights and Brands that do not have definite useful life are not amortised. If events or changes in circumstances indicate that they might be impaired, they are tested for impairment.

Derecognition

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount The Company has elected to continue with carrying value of all its intangible assets recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

(h) Impairment

At the end of each reporting year, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). An impairment loss is recognised immediately in the Statement of Profit and Loss.

(i) Work in progress:

Capital Work-in-Progress includes advances for capital items, capital items under erection and pre-operative expenses pending allocation on the assets to be commissioned.

(j) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.

(k) Foreign exchange translation

The functional currency of the Company is Indian Rupees which represents the currency of the primary economic environment in which it operates.

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions are generally recognised in profit or loss. Monetary balances arising from the transactions denominated in foreign currency are translated to functional currency using the exchange rate as on the reporting date. Any gains or loss on such translation, are generally recognised in profit or loss. Exchange differences on monetary items are recognised in Statement of Profit and Loss in the year in which they arise.

(l) Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

(m) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit or loss after tax after considering the effect of interest and other financing costs or income (net of attributable taxes) associated with dilutive potential equity shares by the weighted average number of equity shares.

Event Occuring After the reporting date

(n) Proposed Scheme of Amalgamation:

The Board of Directors of the Company, at its meeting held on April 11, 2026, approved a Scheme of Amalgamation under Sections 230 to 232 of the Companies Act, 2013, for the amalgamation of M/s. Radical Bio-Organics Limited (Transferor Company) with Capricorn Systems Global Solutions Limited (Transferee Company).

The Scheme was approved after considering the draft scheme of amalgamation, valuation report issued by a Registered Valuer, fairness opinion issued by an independent SEBI-registered merchant banker, the statutory auditor's certificate on accounting treatment, and the recommendations of the Audit Committee and the Committee of Independent Directors.

The Scheme provides for the transfer and vesting of the undertaking of the Transferor Company into the Transferee Company with effect from the Appointed Date, as defined in the Scheme. The approved share exchange ratio is: "1 (one) fully paid-up equity share of ¹ 10 each of the Company for every 1 (one) fully paid-up equity share of ¹ 10 each held in the Transferor Company."

The Scheme is subject to approvals from BSE Limited (Designated Stock Exchange), SEBI, shareholders and creditors of the respective companies, and sanction of the Hon'ble National Company Law Tribunal, Hyderabad Bench. Pending receipt of these approvals, no accounting effect of the proposed amalgamation has been given in these financial statements.

Note 3. : Property, Plant and Equipment

Particulars	Land	Computers & Hardware	Office Equip-ment	Furniture & Fixtures	Vehicles	Total
Cost / Deemed Cost						
As at 1st April 2024	**0.00**	**50285.61**	**701.20**	**46588.19**	**0.00**	**97575.00**
Additions	0.00	298.04	0.00	0.00	0.00	2987.04
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
As at 31st March, 2025	**0.00**	**50583.65**	**701.20**	**46588.19**	**0.00**	**97873.04**
Additions	0.00	0.00	0.00	0.00	0.00	0.00
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
As at 31st March, 2026	**0.00**	**50583.65**	**701.20**	**46588.19**	**0.00**	**97873.04**
ACCUMULATED DEPRECIATION AND IMPAIRMENT :						
As at 1st April 2024	**0.00**	**47,771.35**	**54.21**	**43646.35**	**0.00**	**91471.91**
Depreciation Charge for the year	0.00	48.09	133.23	63.90	0.00	245.22
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
As at 31st March, 2025	**0.00**	**47819.44**	**187.44**	**43710.25**	**0.00**	**91717.13**
Depreciation Charge for the year	0.00	94.38	133.23	63.90	0.00	291.51
Disposals	0.00	0.00	0.00	0.00	0.00	0.00
As at 31st March, 2026	**0.00**	**47913.82**	**320.67**	**43774.15**	**0.00**	**92008.64**
NET BOOK VALUE						
As at 31 March, 2026	**0.00**	**2669.83**	**380.53**	**2814.04**	**0.00**	**5864.40**
As at 31 March, 2025	**0.00**	**2764.21**	**513.76**	**2877.94**	**0.00**	**6155.91**

4. Capital Work in Progress :

Particulars	31 Mar 2026	31 Mar 2025
Opening Balance	83500.00	83500.00
Additions	0.00	0.00
	83500.00	83500.00
Less : Capitalised	0.00	0.00
Closing Balance	**83500.00**	**83500.00**

(A) Ageing Schedule of Capital-Work-in-Progress (CWIP)

Particulars	Amount in CWIP for a Period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
As at 31st March 2026					
Projects in Progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	83500.00	83500.00
As at 31st March 2025					
Projects in Progress	0.00	0.00	0.00	0.00	0.00
Projects temporarily suspended	0.00	0.00	0.00	83500.00	83500.00

(B) Completion Schedule : whose completion is overdue or has exceeded its cost compared to its original plan.

No such CWIP for the Current Reporting Period. Nil (Previous Reporting Period)

5 : Investment Property

Particulars	Land	Building	Total
Balance as at 01 April 2024	**16,425.00**	**0.00**	**16,425.00**
Additions	0.00	0.00	0.00
Deletions	0.00	0.00	0.00
Reclassification to assets held for sale	0.00	0.00	0.00
Balance as at 31st March 2025	**16,425.00**	**0.00**	**16,425.00**
Additions	0.00	0.00	0.00
Deletions	0.00	0.00	0.00
Balance as at 31 March 2026	**16,425.00**	**0.00**	**16,425.00**
Accumulated depreciation :			
Upto 01 April 2024	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00
On deletions	0.00	0.00	0.00
Reclassification to assets held for sale	0.00	0.00	0.00
Upto 31 March 2025	**0.00**	**0.00**	**0.00**
Charge for the year	0.00	0.00	0.00
On deletions	0.00	0.00	0.00
Reclassification to assets held for sale	0.00	0.00	0.00
Upto 31 March 2026	**0.00**	**0.00**	**0.00**
Net book value :			
As at 31 March 2026	**16,425.00**	**0.00**	**16,425.00**
As at 31 March 2025	16,425.00	0.00	16,425.00
As at 31 March 2024	16,425.00	0.00	16,425.00
Fair Value :			
As at 31 March 2026	75,000.00	0.00	75,000.00
As at 31 March 2025	75,000.00	0.00	75,000.00

Notes :

(a) Fair value of the investment property is not determined as at 31 March 2026, (not determined as at 31 March 2025)

(b) Information regarding income and expenditure of investment properties : **As at**

Particulars	**31 Mar 2026**	**31 Mar 2025**
Rental income derived from investment properties	0.00	0.00
Less : Depreciation	0.00	0.00
Profit arising from investment properties	0.00	0.00

(c) The minimum rentals recievables on lease of investment properties are as follows :

	As at	
Particulars	**31 Mar 2026**	**31 Mar 2025**
Within 1 year	0.00	0.00
between 1 to 3 years	0.00	0.00
between 3 to 5 years	0.00	0.00
> 5 years	0.00	0.00

6 : Goodwill and Other Intangible Assets

Particulars	Goodwill	Other Intanbible Assets (Computer Software)	Total
Balance as at 01 April 2024	**2,00,000.00**	**0.00**	**2,00,000.00**
Additions	0.00	0.00	0.00
Deletions	0.00	0.00	0.00
Reclassification to assets held for sale			0.00
Balance as at 31st March 2025	**2,00,000.00**	**0.00**	**2,00,000.00**
Additions	0.00	0.00	0.00
Deletions	0.00	0.00	0.00
Balance as at 31 March 2026	**2,00,000.00**	**0.00**	**2,00,000.00**
Accumulated amortization :			
Upto 01 April 2024	0.00	0.00	0.00
Adjustments	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00
Deletions during the year	0.00	0.00	0.00
Reclassification to assets held for sale	0.00	0.00	0.00
Upto 31 March 2025	**0.00**	**0.00**	**0.00**
Adjustments	0.00	0.00	0.00
Charge for the year	0.00	0.00	0.00
Upto 31 March 2026	**0.00**	**0.00**	**0.00**
Net book value :			
As at 31 March 2026	**2,00,000.00**	**0.00**	**2,00,000.00**
As at 31 March 2025	2,00,000.00	0.00	2,00,000.00
As at 31 March 2024	2,00,000.00	0.00	2,00,000.00

Notes :

During the Current Reporting Period, the Company has not revalued its intangible assets. (Not revalued Previous Reporting Period)

Intangible Assets Under Development :

No such Intangible assets exit in the company’s books of accounts as at the Current Reporting Period. Nil (Previous Reporting Period)

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2026

	Non Current		Current	
	31-Mar-2026	**31-Mar-2025**	**31-Mar-2026**	**31-Mar-2025**
7 Other Financial Assets :				
Unsecured, considered good :				
(i) Deposit with Central Excise	571.00	571.00	0.00	0.00
(ii) Other Deposits	900.00	900.00	0.00	0.00
	1,471.00	**1,471.00**	**0.00**	**0.00**
8 Deferred Taxes (Net)				
Property, Plant and Equipment			454.98	662.49
Provision for expected credit loss			(224.07)	0.00
Total Deffered Taxes (Net)			**230.92**	**662.49**
9 Trade Receivables :				
Unsecured, considered good			17,23,579.55	0.00
Less : Allowance for expected credit loss			861.79	0.00
			17,22,717.76	**0.00**

A Trade receivables ageing :
Oustanding for following periods from due date of payment :

Particulars as at 31.03.2026	Unbilled	Not Due	<6 months	6months-1 year	1-2 years	2-3 Years	>3 Years	Total
Undisputed trade receivables considered good	0.00	0.00	17,23,579.55	0.00	0.00	0.00	0.00	17,23,579.55
Undisputed trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Undisputed trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed trade receivables - which have have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Less: Provision for Credit impaired receivable	0.00	0.00	861.79	0.00	0.00	0.00	0.00	**861.79**
	0.00	**0.00**	**17,22,717.76**	**0.00**	**0.00**	**0.00**	**0.00**	**17,22,717.76**

Particulars as at 31.03.2025	Unbilled	Not Due	<6 months	6months-1 year	1-2 years	2-3 Years	>3 Years	Total
Undisputed trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Undisputed trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Undisputed trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed trade receivables - considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed trade receivables - which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed trade receivables - credit impaired	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Less: Provision for Credit impaired receivable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Disputed receivables outstanding as at **31 March 2026**: Nil
Disputed receivables outstanding as at 31 March 2025: Nil
Disputed receivables outstanding as at 31 March 2024: Nil

(b) Expected credit loss (ECL) :

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit in the normal course of business. Before accepting any new customer, the Company assesses the potential customer's credit quality.

As a practical expedient, the Company uses a provision matrix to determine impairment loss of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable and is adjusted for forward looking estimates. The ECL allowance (or reversal) during the year is recognised in the statement of profit and loss.

Movement in the allowance for trade receivables for the year ended 31 March 2026, 31 March 2025 is as follows:

Particulars	31 March 2026	31 March 2025
Opening Balance at beginning of the year	0.00	0.00
Provision made / (reversed) during the year	861.79	0.00
Bad debts written off during the year	0.00	0.00
Closing alance at end of the year	**861.79**	**0.00**

(c) Notes :	31 March 2026	31 March 2025
(i) Trade receivables balance from the Company's Largest customers indivudually representing more than 5% of total trade receivables balance	0.00	0.00
(ii) Refer Note 35 for Trade Receivables from Related Parties		
(iii) Trade receivables are non-interest bearing and are generally on credit terms of 60 to 90 days		

10 Cash and Bank Balances :

Particulars	31 March 2026	31 March 2025
Cash and Cash Equivalents :		
Balance with banks on current accounts	63,020.49	18,455.59
Cash on Hand	898.20	398.20
Cheques in Hand	0.00	0.00
	63,918.69	**18,853.79**
Other Bank Balances :		
Deposit with original maturity for more than 3 months but less than 12 months	0.00	0.00
Deposits with original maturity for more than 3 months but less than 12 months	0.00	0.00
Balance with banks on Fixed accounts	0.00	0.00
Total	**63,918.69**	**18,853.79**

11 Other Current Assets

(a)	Prepaid expenses - Unsecured, considered good	584.87	499.95
(b)	Advance Income Tax / TDS Receivable / Income Tax Refunds	2,920.72	273.91
(c)	**Balances with Government Authorities (Unsecured, considered good)**		
	Inpud Tax Credit (GST)	8,578.79	4,068.48
(d)	Advances to Suppliers and Others	10,60,154.16	0.00
Total		**10,72,238.54**	**4,842.36**

12 Share Capital

Particulars	31 March 2026	31 March 2025
Authorised Share Capital 3,20,00,000 equity shares of Rs.10/- each (Previous year 50,00,000 equity shares of Rs.10/- each)	32,00,000	5,00,000
	32,00,000	**5,00,000**
Issued, subscribed & Paid up Share Capital 2,79,72,000 equity shares of Rs.10/- each fully paid up (39,96,000 equity shares of Rs.10/- each fully paid up)	27,97,200.00	3,99,600.00
	27,97,200.00	**3,99,600.00**

(A) Reconciliation of the Equity shares outstanding at the beginning and at the end of the reporting year :

Particulars	31st March 2026		31st March 2025	
	No.of Shares	% of holding	No.of Shares	% of holding
Equity shares of Rs.10/- each fully paid up				
At the beginning of the year	39,96,000	3,99,600.00	39,96,000	3,99,600.00
Rights shares issued during the year	2,39,76,000	23,97,600.00	0.00	0.00
Shares bought back during the year	0.00	0.00	0.00	0.00
Outstanding at the end of the year	**2,79,72,000**	**27,97,200.00**	**39,96,000**	**3,99,600.00**

(B) Terms/ right attached to equity shares:

The Company has only one class of equity shares having par value of Rs.10/- per share. All equity shares rank pari passu in terms of the voting rights.

The dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to their share holding.

(C) Details of Shares issued during the year (Rights Issue):

During the period, the Company made a rights issue on 25th February 2026 of 2,39,76,000 equity shares of Rs.10 each at an issue price of Rs.10- per share to existing shareholders in the ratio of for each 1 share holder issued 6 shares of rights shares.

(D) Details of Equity Shareholders holding more than 5% shares in the Company:
(Equity shares of Rs. 10 each fully paid up)

S. No.	Particulars	31st March 2026		31st March 2025	
		No.of Shares	% of holding	No.of Shares	% of holding
01	Manmohan Rao S	17,95,223	6.418%	17,07,223	42.723%
02	Raj Kumar	-	0.000%	3,00,000	7.508%
03	Surender Reddy G	-	0.000%	3,00,000	7.508%
04	Shah Kirit M	-	0.000%	2,95,539	7.396%
05	M/s Laxmi Twisters Limited	-	0.000%	2,68,600	6.722%
06	Hemath Reddy Dandem	63,61,297	22.742%	-	-
07	Bhanu Prakash Vemeshetty	49,51,350	17.701%	-	-
08	Sushma Jakku	42,04,794	15.032%	-	-
09	Rendla Mahesh	20,95,095	7.490%	-	-

As per the records of the Company including its register of shareholders and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial interest.

Disclosure of Equity Shares held by Promoters at the end of the reporting year :

S. No.	Promoter Name	31st March 2026		% of Change during the year
		No.of Shares	% of holding	
01	Manmohan Rao S	17,95,223	6.418%	-36.305%
02	Surender Reddy G	3,00,000	1.073%	-6.435%
Total Equity Shares held by Promoters		**2,09,95,223**	**7.490%**	**-42.740%**

S. No.	Promoter Name	31st March 2025		% of Change during the year
		No.of Shares	% of holding	
01	Manmohan Rao S	17,07,223	42.723%	0.000%
02	Surender Reddy G	3,00,000	7.508%	0.000%
03	M/s Laxmi Twisters Limited	2,68,600	6.722%	0.000%
04	Sarala Devi S	88,064	2.204%	0.000%
05	Deepa L	20,098	0.503%	0.000%
Total Equity Shares held by Promoters		**23,83,985**	**59.659%**	**0.000%**

13. Other Equity

Particulars	31 March 2026	31 March 2025
General Reserve	**66,340.06**	**66,340.06**
Surplus in Statement of Profit & Loss		
Balance as per last financial statements	(1,89,841.45)	(98,729.06)
Rights Issue Exp	(62,195.97)	0.00
Profit / (Loss) for the year	18,168.47	(91,081.18)
Other Comprehensive Income	0.00	(31.22)
	(2,33,868.95)	**(1,89,841.45)**
	(1,67,528.89)	**(1,23,501.39)**

14 A) Trade payables

Particulars	31 March, 2026	31 March, 2025
Total outstanding dues of micro and small enterprises;	0.00	0.00
Total outstanding dues of creditors other than micro and small enterprises	4,34,988.79	0.00
	4,34,988.79	**0.00**

B) Trade Payables ageing schedule : Outstanding for following periods from due date of payment

Particulars as at 31.03.2026	Unbilled	Not Due	<1 year	1-2 years	2-3 Years	>3 Years	Total
MSME	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	4,34,988.79	0.00	0.00	0.00	**4,34,988.79**
Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed dues - others	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
	0.00	**0.00**	**4,34,988.79**	**0.00**	**0.00**	**0.00**	**4,34,988.79**

Particulars as at 31.03.2025	Unbilled	Not Due	<1 year	1-2 years	2-3 Years	>3 Years	Total
MSME	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Others	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
Disputed dues - others	0.00	0.00	0.00	0.00	0.00	0.00	**0.00**
	0.00	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

Notes: Trade payables are non-interest bearing and are normally settled within 60 to 90 days.

C) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006: The amount due to Micro and Small Enterprises as defined in the 'The Micro, Small and Medium Enterprises Development Act, 2006' has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro, Small and Medium Enterprises are as under:

	Particulars	31st March, 2026	31st March, 2025
(i)	Principal amount remaining unpaid to supplier at the end of the year	0.00	0.00
(ii)	Interest due thereon remaining unpaid to supplier at the end of the year	0.00	0.00
(iii)	Payment made to suppliers (other than interest) beyond the appointed day, during the year	0.00	0.00
(iv)	Interest paid to suppliers under MSMED Act (other than Section 16)	0.00	0.00
(v)	Interest paid to suppliers under MSMED Act (Section 16)	0.00	0.00
(vi)	Interest due and payable to suppliers under MSMED Act, for payments already made	0.00	0.00
(vii)	Interest accrued and remaining unpaid at the end of the year to suppliers under MSMED Act (ii) + (vi)	0.00	0.00

15 Other Liabilities:

	Non-Current		Current	
	31.03.2026	**31.03.2025**	**31.03.2026**	**31.03.2025**
Statutory Liabilities:	0.00	0.00	0.00	0.00
- For Employee Benefits	0.00	0.00	937.56	937.56
- For Other Statutory Taxes	0.00	0.00	4,824.91	2,108.74
Advances from Customers	0.00	0.00	94,692.00	48,660.89
Payables against Expenses	0.00	0.00	1,251.94	4,104.73
	0.00	**0.00**	**1,01,706.41**	**55,811.92**

17 Revnue from Operations

Particulars	31 March 2026	31 March 2025
Revnue from Sale of Agri Commodities		
Sale of Traded Goods	27,96,806.67	0.00
Revenue from Services		
Software Development Services (EXPORTS)	1,06,698.41	1,00,809.57
	29,03,505.08	**1,00,809.57**

Business Activity :
The increase in revnue during the current year is primarily attributable to the Company's commencement of trading in agricultural commodities, which contributed 2,796.81 lakhs to the total revnue during the year.

18 Cost of Raw Materials Consumed

Particulars	31 March 2026	31 March 2025
Opening Stock	0.00	0.00
Add : Purchase of Broken Rice	27,69,599.78	0.00
Less : Closing Stock	0.00	0.00
	27,69,599.78	**0.00**

19 Employee benefits expense :

Particulars	31 March 2026	31 March 2025
Salaries and Benefits	76,546.96	75,947.35
Directors Remuneration & Fee	0.00	0.00
Contributions made towards :		
Provident Fund	4,631.28	4,631.28
Gratuity	0.00	0.00
Staff Welfare Expenses	103.45	152.03
	81,281.69	**80,730.66**

20 Finance Cost

Particulars	31 March 2026	31 March 2025
Bank Charges	256.89	0.00
	256.89	**0.00**

21 Other Expenses

Particulars	31 March 2026	31 March 2025
Communicatin Charges	563.95	623.57
Rent	1,990.00	1,890.00
Rates & Taxes	5,595.21	42,936.38
Electricity Charges	686.12	678.66
Travelling & Conveyance	0.00	66.00
Repairs & Maintenance	277.97	246.00
Professional & Consultancy Charges	19,937.00	18,601.32
Office Maintenance & Security	950.73	1,258.95
Allowance for Expected Credit Loss	861.79	0.00
Foreign Currency Translation Loss	863.98	712.89
General Expenses	998.42	42,881.09
Payments to the Auditors :		
Statutory Audit Fee	750.00	750.00
For Taxation Matters	0.00	0.00
	33,475.17	**1,10,644.86**

The previous year's Rates and Taxes expense includes pentalties aggregating to Rs.34.61 lakhs levied by the Bombay Stock Exchange (BSE), which had an impact on the expenditure reported under this head.

22 The Company has considered macroeconomic factors and industry trends relevant to its operations and has not identified any adverse indicators that would materially impact the recoverability of trade receivables and hence considered the lower provision for ECL @ 0.05%

23 Details of Benami property held

The company does not have any proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

24 Title deeds of Immovable Property not held in name of the Company

The Title deeds of Immovable property in the books of accounts, are held in the name of company only.

25 Borrowings from Banks or Financial Institutions or Other Lenders

No such borrowings exist in the company's books of accounts as at the end of reporting period.

26 Borrowings from Banks or Financial Institutions on the Basis of Security of Current Assets

No such borrowings on basis of security of current assets exist in the company's books of accounts as at the end of reporting period.

27 Wilful Defaulter

The company is not declared as wilful defaulter by any bank or financial Institution or other lender from whom the borrowings are obtained.

28 Charges or Satisfaction yet to be registered with Registrar of Companies beyond the statutory period

No creation of charges or satisfaction of charges arised during the reporting period which are yet to be registered with Registrar of Companies.

29 Relationship with Struck off Companies (*under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956*):

There are no transactions entered into and outstanding by the Company with any struck off companies as at reporting date.

30 Layers of Companies, *prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017*

Company does not have any Holding/Subsidiary companies as at the reporting date.

31 Corporate Social Responsibilty related Disclosures

CSR is not applicable to the company , as neither of company's turnover exceeded 1000 crores nor Networth exceeded 500 crores nor Net profit Exceeded 5 Crores During the Preceeding financial year.

32 Details of Crypto or Virtual Currency

The Company does not hold any investments in the form of Crypto or Virtual Currency.

33 Derivative Instruments and Other Un-Hedged Foreign Currency Exposure

There are no derivative contracts oustanding at the close of the current reporting period.

34 Earnings Per Share

S.No.	Particulars	FY 2025-26	FY 2024-25
01	Nominal value of shares (Rs.)	10.00	10.00
02	Net Profit / (Loss) for the year (Rs.)	18,168.47	(91,081.18)
03	Basic :		
3a	Weighted Average Number of shares outstanding during the year	2,79,72,000	39,96,000
3b	Basic earnings per share (Rs.)	**0.065**	**(2.279)**
04	Diluted		
4a	Weighted average number of shares outstanding during the year (diluted)	2,79,72,000	39,96,000
4b	Diluted earnings per share (Rs.)	**0.065**	**(2.279)**

35 Related Party Disclosures: (*Related Party Disclosures required as per Indian Accounting Standard (Ind AS-24) on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, are as below*)

There were no contracts/ arrangements/ transactions entered into during the year ended 31st March, 2026 which were not on Arm's Length Basis. Nil (Previous Year)

A Names of Related Parties and Related Party Relationship

Name of the related Parties	Nature of Relationship	Since (DD/MM/YYYY)
Manmohan Rao Suddala	Managing Director	27/05/2004
K V Srinivasa Rao	Director	30/06/2008
G Lakshmi	Women Director	31/03/2015
PM Padmaja	Company Secretary	14/11/2018
D Madhav Rao	Chief Financial Officer	12/04/2019
Triveni Vuddaraju	Director	03/09/2021
Utilsoft Inc. (USA)	Owned by relative of Managing Director	01/06/2023

B Details of Related Party Transactions

Transactions during the Reporting Period			Amount in Rs.	
Name of the related Party	Nature of Relationship	Nature of Transaction	31 March, 2026	31 March, 2025
Utilsoft Inc. (USA)	Owned by relative of Managing Director	Exports of Services	1,06,698.41	1,00,809.57
S. Manmohan Rao	Managing Director	Remuneration	0.00	0.00
S. Manmohan Rao	Managing Director	Advances	0.00	(25,500.00)
S. Murali Krishna	Relative of Managing Director	Advances	0.00	(40,000.00)
G Lakshmi	Woman Director	Board Sitting Fee	720.00	720.00
Triveni Vuddaraju	Director	Board Sitting Fee	840.00	840.00
PM Padmaja	Company Secretary	Salary	3,300.00	3,680.00
D Madhav Rao	Chief Financial Officer	Salary	4,200.00	7,834.50

C. Balance Receivable / (Payable) as at Reporting Date

Name of the related Party	Nature of Relationship	Nature of Transaction	31 March, 2026	31 March, 2025
Utilsoft Inc. (USA)	Owned by relative of Managing Director	Exports of Services	10,009.69	-
S. Manmohan Rao	Managing Director	Remuneration	(442.00)	(442.00)
S. Manmohan Rao	Managing Director	Advances	(23,000.00)	(23,000.00)
S. Murali Krishna	Relative of Managing Director	Advances	(40,000.00)	(40,000.00)
G Lakshmi	Director	Board Sitting Fee	0.00	(162.00)
Triveni Vuddaraju	Director	Board Sitting Fee	0.00	(189.00)
D Madhav Rao	Chief Financial Officer	Advances	(22,190.00)	(10,350.00)

36 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under either severally or jointly with any other person):

No such transactions exist in the company's books of accounts during the reporting period.

37 Segment Information :

The information reported to the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of segment performance is based on types of goods and services. Accordingly, the Company's reportable segments under Ind AS 108 are as follows:

01 Software Development and IT Enabled Services

02 Agri Commodities Trading

Segment information for the Period ending March 31st, 2026 as follows:

(A) Segment Profit / Loss :

Particulars	Agri Commodities Trading (Reportable Segment)	Software Services (Reportable Segment)	Total
Segment Revenue	27,96,806.67	1,06,698.41	29,03,505.08
Other operating income	0.00	0.00	
Total Revenue	**27,96,806.67**	**1,06,698.41**	**29,03,505.08**
Segment Expenses	27,69,599.78	81,281.69	28,50,881.47
Segment Profit / Loss	**27,206.88**	**25,416.72**	**52,623.60**
Unallocated Expenses			33,766.68
PBIT			**18,856.91**
Interest & other finance cost			256.89
PBT			**18,600.02**
Tax expense (Current Tax & Deffered Tax)			431.56
PAT			**18,168.47**

(B) Segment Assets & Liabilities

Particulars	Agri Commodities Trading (Reportable Segment)	Software Services (Reportable Segment)	Total
Assets :			
Trade Receivables	17,12,708.07	10,009.69	17,22,717.76
Unallocated Assets			14,43,648.55
Total Assets			**31,66,366.31**
Equity & Libilities			
Trade Payables	4,34,988.79	0.00	4,34,988.79
Unallocated Liabilities			1,01,706.41
Share Capital			27,97,200.00
Reserves & Surplus			(1,67,528.89)
Total Equity & Liabilities			**31,66,366.31**

38 Based on the information available with the Company, there are no vendors who are registered as Micro and Small enterprises under Medium Enterprises Development Act, 2006" as at March 31st , 2026.

39 Compliance with approved Scheme(s) of Arrangements (approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013): **"NIL"**

40 Utilisation of Borrowed funds and share premium: **"NIL"**

41 **Financial instruments and fair value:**

All assets and liabilities for which fair value is measured or disclosed in the Ind AS financial statements are categorised within the fair value hierarchy, as below, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 : Quoted (unadjusted) market prices in active markets for identical assets or liabilities
Level 2 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 : Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Financial instruments by category

The carrying value and fair value of financial instruments as of 31st March 2026 and 31st March 2025 respectively were as follows:

Particulars	As at 31st March 2026		As at 31st March 2025	
	Total carrying Value	Total Fair Value	Total carrying Value	Total Fair Value
Assets :				
Cash and cash equivalents including the other bank balances	63,918.69	63,918.69	18,853.79	18,853.79
Total receivables	17,22,717.76	17,22,717.76	0.00	0.00
Investments	0.00	0.00	0.00	0.00
Other financial assets	1,471.00	1,471.00	1,471.00	1,471.00
Total	**17,88,107.45**	**17,88,107.45**	**20,324.79**	**20,324.79**
Liabilities				
Trade and other payables	1,01,706.41	1,01,706.41	55,811.92	55,811.92
Non-current borrowings	0.00	0.00	0.00	0.00
Current borrowings	0.00	0.00	0.00	0.00
Lease liabilities	0.00	0.00	0.00	0.00
Other financial liabilities	0.00	0.00	0.00	0.00
Total	**1,01,706.41**	**1,01,706.41**	**55,811.92**	**55,811.92**

There has been no transfers between levels during the year. The management has assessed that the carrying values of financial assets and financial liabilities for which fair values are disclosed, reasonably approximate their fair values because these instruments have short-term maturities.

42 Ratios as per the Financial Statements :

S. No.	Ratio	Formula	Current Year	Previous Year	% of Change	Explanation if >25% change
(a)	Current Ratio	Current Assets/ Current Liabilities	5.33	0.42	1154.63%	Amount received from Rights issue is held at Bank.
(b)	Debt-Equity Ratio	Total Debt/ Shareholder's Equity	NA	NA	0.00%	Company has no debt.
(c)	Debt Service Coverage Ratio	Earnings Available for Debt Service/ Debt Service	NA	NA	0.00%	Company has no debt.
(d)	Return on Equity Ratio (in%)	(Net profit after taxes-Preference dividend)/Equity Shareholder's Fund	0.69%	(32.99)%	102%	Profit earned during the year
(e)	Inventory turnover ratio	(Cost of Goods Sold or Sales)/ Average inventory	NA	NA	0.00%	There is no stock at the end of the period
(f)	Trade Receivables turnover ratio	Net credit Sales/Average Accounts Receivable	3.37	NA	0.00%	No Trade Receivables in Previous Rerporting Period.
(g)	Trade payables turnover ratio	Net credit Purchases/Average Trade payables	12.73	NA	0.00%	During the previous year company has not made any purchases.
(h)	Net capital turnover ratio	Net Sales/Average Working Capital	2.54	7.56	(66.00)%	Due to increase of revenue from operations
(i)	Net profit ratio (in %)	Net profit/Net Sales	0.63%	(90.35)%	101%	Profit earned during the year
(j)	Return on Capital employed (in %)	Earnings before interest and taxes/ Capital Employed	0.71%	32.89%	102%	Profit earned during the year; andRight issued during the year.

43		31st March, 2026	31st March, 2025
A.	Expenditure in Foreign Currency (INR)	Nil	Nil
B.	Earnings in Foreign Exchange (INR)	95,824.74	1,00,096.67
C.	CIF Value of Imports (INR)	Nil	Nil

44 Retirement benefits:

Company's contribution to Provident Fund charged to Profit and Loss Account, Gratuity and Leave Encashment benefits are charged to Profit and LossAccount.

45 Contingent Liabilities and Capital Commitments

The company does not have any contingent liabilities and Capital Commitments as at the reporting date.

46 Rounding off:

All the amounts in the Financial statements are in Indian Rupees. Depending upon the total income of the company, amounts appearing in the Financial Statements have been rounded off to the nearest hundreds or decimals thereof.

47 Previous year figures:

In the above Financial Statements, Previous year figures have been regrouped/reclassified, where necessary, to conform to the Current Reporting Period's classification.

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Board

For SNMR & Associates
Firm's Reg. No.: 014168S
Chartered Accountants
Sd/-
CA Satyanarayana .N
Partner
Membership No.: 230621

UDIN : 26230621AZRJBU3356

Place : Hyderabad
Date : 29 May 2026

Sd/-
MANMOHAN RAO SUDDHALA
Director
DIN : 00109433

Sd/-
K.V. SRINIVASA RAO
Director
DIN : 02834578

Sd/-
PM PADMAJA
Company Secretary
PAN : AWCPP4761B

Sd/-
D MADHAV RAO
Chief Financial Officer
PAN : AHGPD3053P

If Undelivered Please Return to :

Capricorn Systems Global Solutions Ltd.,
REGISTERED OFFICE
1-120/B/28, Plot No. 28, Siri Enclave Colony, Nizampet,
Opp. Vignan School Back Gate, Bachupally, Hyderabad - 500090
Email id: capricornsys1985@gmail.com