

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

Company Appeal (AT) (CH) (Ins) No. 484/2026
IA Nos. 1376 & 1377/2026

In the matter of:

Sri Manish Kapoor

...Appellant

Vs

**Surender Devasani,
Liquidator of Vikram Structures
Pvt Ltd & Anr.**

...Respondents

Present :

For Appellant : Ms. Deepika Murali, Advocate

For Respondents : Mr. Surender Devasani, Liquidator

ORDER
(Hybrid Mode)

23.09.2026:

The contention of the appellant is that, the appellant has purchased a commercial space in a project which the Corporate Debtor has promoted, and according to the liquidator, the property has been sold to many persons.

We understand that the same floor area has been sold to few people, or they have been allotted to a few people. We need some clarity on it. We require the liquidator to appear in-person along with his affidavit detailing all the particulars.

2. Ms. Aishwarya, who is the learned counsel for one of the members of the CoC (which is not arrayed as a party), informs us that they have moved an application before the Adjudicating Authority for the removal of

the liquidator. For the present, that will not concern us since the liquidator is still in charge and we require him to make a statement before us.

3. List this appeal under the same caption on **30.09.2026**.

[Justice N Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

DD/PC/MS