SMT ENGINEERING LIMITED

(Formerly known as Adarsh Mercantile Limited)

Corporate Identity Number (CIN): L33120MP1992PLC080093

compliance@saimachinetools.com
www.smtel.in +91 9109197950

Reg.Off : Plot No. 23d **'Sector A'** Sanwer Road Industrial Area,
Near Parle G Biscuit Factory, Indore 452015 (M.P.) India.

Date: August 13th, 2026

To
The Chief General Manager
Listing Operation
BSE Limited
20th Floor P. J. Towers
Dalal Street
Mumbai – 400 001.

Unit: SMT Engineering Limited (Scrip code: 538563)

Subject: Regulation 30 (read with Part A of Schedule III) and Regulation 33, 52 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Thursday, August 13th, 2026, which commenced at 11.00 a.m. and concluded at 02.45 p.m., have considered the following businesses(s):

1. Considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2026 in terms of regulation 33 of SEBI (LODR) Regulations, 2015; and to take on record the Limited Review Report thereon;

2. To take note of the fine levied by BSE {as per SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 Dated July 11, 2023 and last updated on January 30, 2026} due to non-submission of the Secretarial Compliance Report within the prescribed timeline for the financial year ended March 31, 2026 and to provide the comments to be disclosed on the BSE.

You are requested to take the above information on record.

For SMT Engineering Limited
(Formerly known as Adarsh Mercantile Limited)

Ajay
Jaiswal

Digitally signed by Ajay Jaiswal
DN: c=IN, o=Personal, postalCode=452009, l=Indore, st=Madhya Pradesh, street=6 BEHIND ANNPURNA POLICE STATION, Indore, Madhya Pradesh India 452009 NEAR TO SHRI SOMESHWAR MAHADEV MANDIR, title=0003, 2.5.4.20=de36667ce5cddbfe5205cdec899f1d6f5d50949ee0e9f8fd3ec88e30e1baf05c, serialNumber=27df33b96cc415b985cb609ff8a0b11ac54d85633504187c3c49105995f5f6b2, email=Compliance@saimachinetools.com, cn=Ajay Jaiswal
Date: 2026.08.13 14:46:23 +05'30'

Ajay Jaiswal
Managing Director
DIN: 01754887

M/s. Anil Kamal Garg & Company
CHARTERED ACCOUNTANTS

"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

Independent Auditors' Limited Review Report on the Unaudited Standalone Quarterly Financial Results of SMT Engineering Limited (Formerly Known as Adarsh Mercantile Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMT ENGINEERING LIMITED
(Formerly Known as Adarsh Mercantile Limited)

[1] We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SMT ENGINEERING LIMITED (Formerly Known as Adarsh Mercantile Limited)** ('the Company') for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

[2] This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

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[3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

[4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

Place : Indore
Dated : August 13th, 2026

(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN:- 26078057SKEHPU5985

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093

Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015

Email Id: compliance@saimachinetools.com, Website: www.smtel.in

Contact Details: +91 91091-97950

Standalone Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2026

(Rs. In Lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended 30th June, 2026 (Unaudited)	Quarter ended 31st March, 2026 (Audited)	Quarter ended 30th June, 2025 (Unaudited)	Year ended 31st March, 2026 (Audited)
I	**Income from Operations**				
	i) Revenue from Operations	-	-	-	-
	ii) Other Income	90.03	67.66	39.41	190.15
	TOTAL INCOME (i+ii)	**90.03**	**67.66**	**39.41**	**190.15**
II	**Expenses**				
	a) Cost of Material Consumed	-	-	-	-
	b) Changes in Inventories of Finished Goods & Work in Progress	-	-	-	-
	c) Employee Benefit Expenses	26.01	27.43	25.04	104.07
	d) Finance Cost	-	0.36	-	0.36
	e) Depreciation & Amortization Expenses	-	-	-	-
	f) Other Expenses	9.80	0.91	9.07	19.21
	TOTAL EXPENSES	**35.81**	**28.70**	**34.11**	**123.64**
III	**Profit before exceptional item & tax (I-II)**	**54.22**	**38.96**	**5.30**	**66.51**
IV	Exceptional items	-	-	-	-
V	**Profit before tax (III-IV)**	**54.22**	**38.96**	**5.30**	**66.51**
VI	**Tax Expenses**				
	i) Current Tax	13.64	9.74	-	16.74
	ii) Short/(Excess) Tax Provision for earlier years	-	-	-	-
	iii) Deferred Tax	-	-	-	-
	Total Tax Expenses (i+ii+iii)	**13.64**	**9.74**	-	**16.74**
VII	**Net Profit for Period (V-VI)**	**40.58**	**29.22**	**5.30**	**49.77**

SMT ENGINEERING LIMITED

S. No.	Particulars	Quarter ended 30th June, 2026	Quarter ended 31st March, 2026	Quarter ended 30th June, 2025	Year ended 31st March, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
VIII	**Other Comprehensive Income (net of tax)**				
	a) Items that will not be reclassified subsequently to Profit or Loss				
	i) Equity Instrument through OCI, net	-	-	-	-
	b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss				
	i) Fair Value changes of investments, net	-	-	-	-
IX	**Total Comprehensive Income (net of tax)**	-	-	-	-
X	**Total Comprehensive Income for the period (VIII+IX)**	**40.58**	**29.22**	**5.30**	**49.77**
XI	**Details of Equity Share Capital**				
	Paid-up Equity Share Capital	**1,807.00**	**1,672.38**	**1,652.00**	**1,672.38**
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
XII	**Earnings Per Equity Shares**				
	(a) Basic (in Rs.)	0.22	0.17	0.03	0.30
	(b) Diluted (in Rs.)	0.22	0.17	0.03	0.30

Notes :

1 The above Standalone financial results for the Quarter ended 30th June, 2026 have been reviewed by the Audit Committee and taken on record by the Board of Directors of SMT Engineering Limited ("the Company") in its meeting held on August 13th. 2026.

2 The Statutory Auditors of the Company have carried out a Limited Review of the Standalone financial results for the Quarter ended on 30th June, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4 The format for results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

5 Previous year period figures have been regrouped/rearranged, wherever necessary (to make them comparable wih the current period figures).

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

SMT ENGINEERING LIMITED

Vishal Jaiswal
Whole Time Director
DIN: 01741062

Date: August 13th, 2026
Place: Indore

INDIA

M/s. Anil Kamal Garg & Company

CHARTERED ACCOUNTANTS

"Kamal Kripa", 97, Jaora Compound, Indore - 452 001 (M.P.)
Phone : 0731-2700940, 2704354

Independent Auditors' Limited Review Report on the Unaudited Consolidated Quarterly Financial Results of SMT Engineering Limited (Formerly Known as Adarsh Mercantile Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SMT ENGINEERING LIMITED
(Formerly Known as Adarsh Mercantile Limited)

[1] We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SMT ENGINEERING LIMITED (Formerly Known as Adarsh Mercantile Limited)** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

[2] This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

ANIL KAMAL GARG & CO. ★ INDORE ★ CHARTERED ACCOUNTANTS

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[3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

[4] The Statement includes the results of the following entities:

Parent Company:

SMT Engineering Limited
(Formerly known as 'Adarsh Mercantile Limited')

Subsidiary Entities:

1. **Sai Machine Tools Private Limited**
   [Wholly Owned Subsidiary]

2. **Chemerix Life Science Private Limited**
   [Wholly Owned Step-down Subsidiary]

ANIL KAMAL GARG & CO. ★ INDORE ★ CHARTERED ACCOUNTANTS

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[5] Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

Place : Indore
Dated : August 13th, 2026

ANIL KAMAL GARG & CO. INDORE CHARTERED ACCOUNTANTS

(Devendra Bansal)
Partner
Membership No. 078057
ICAI UDIN :- 26078057VJDGFJ2621

SMT ENGINEERING LIMITED

(formerly known as Adarsh Mercantile Limited)

CIN: L33120MP1992PLC080093
Regd. Office: Plot No. 23D, Sector A, Sanwer Road Industrial Area, Indore- 452015
Email Id: compliance@saimachinetools.com, Website: www.smtel.in
Contact Details: +91 91091-97950

SMT Plastic Extrusion Machines www.extrusion.in

Consolidated Statement of Unaudited Financial Results For The Quarter Ended 30th June, 2026

(Rs. In Lakhs, except as stated otherwise)

S. No.	Particulars	Quarter ended 30th June, 2026	Quarter ended 31st March, 2026	Quarter ended 30th June, 2025	Year ended 31st March, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	**Income**				
	i) Revenue from Operations	3,093.16	7,410.17	2,712.96	16,223.85
	ii) Other Income	32.30	28.47	11.36	48.93
	TOTAL INCOME (i+ii)	**3,125.46**	**7,438.64**	**2,724.32**	**16,272.78**
II	**Expenses**				
	a) Cost of Material Consumed	2,440.32	4,789.29	2,131.02	11,329.91
	b) Changes in Inventories of Finished Goods & Work in Progress	(564.78)	(300.61)	(360.85)	(1,950.84)
	c) Employee Benefit Expenses	352.00	422.77	279.51	1,424.33
	d) Finance Cost	165.07	122.18	67.46	435.69
	e) Depreciation & Amortization Expenses	40.72	32.44	21.47	101.62
	f) Other Expenses	197.45	393.85	273.22	1,370.77
	TOTAL EXPENSES	**2,630.78**	**5,459.92**	**2,411.83**	**12,711.48**
III	**Profit before exceptional item & tax (I-II)**	**494.68**	**1,978.72**	**312.49**	**3,561.30**
IV	Exceptional items	-	-	-	-
V	**Profit before tax (III+IV)**	**494.68**	**1,978.72**	**312.49**	**3,561.30**
VI	**Tax Expenses**				
	i) Current Tax	124.50	584.74	76.00	966.74
	ii) Short/(Excess) Tax Provision for earlier years	-	-	1.54	93.58
	iii) Deferred Tax	(10.49)	188.13	-	192.96
	Total Tax Expenses (i+ii+iii)	**114.01**	**772.87**	**77.54**	**1,253.28**
VII	**Net Profit for the Period (V-VI)**	**380.67**	**1,205.85**	**234.95**	**2,308.02**

SMT ENGINEERING LIMITED

S. No.	Particulars	Quarter ended 30th June, 2026	Quarter ended 31st March, 2026	Quarter ended 30th June, 2025	Year ended 31st March, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
VIII	**Other Comprehensive Income (net of tax)**				
	a) Items that will not be reclassified subsequently to Profit or Loss				
	i) Equity Instrument through OCI, net	-	-	-	-
	ii) Remeasurement of Defined Benefit Plan, net	(6.60)	(26.40)	-	(26.40)
	b) Impact of tax relating to items that will not be reclassified subsequently to profit or loss				
	i) Fair Value changes of investments, net	-	-	-	-
	ii) Remeasurement of Defined Benefit Plan, net	1.66	6.64	-	6.64
IX	**Total Comprehensive Income (net of tax)**	**(4.94)**	**(19.76)**	-	**(19.76)**
X	**Total Comprehensive Income for the period (VIII+IX)**	**375.73**	**1,186.09**	**234.95**	**2,288.26**
XI	**Details of Equity Share Capital**				
	Paid-up Equity Share Capital	**1,807.00**	**1,672.38**	**1,652.00**	**1,672.38**
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
XII	**Earnings Per Equity Shares**				
	(a) Basic (in Rs.)	2.11	7.21	1.42	13.80
	(b) Diluted (in Rs.)	2.11	7.21	1.42	13.80

Notes :

1 The above Consolidated financial results for the Quarter ended 30th June, 2026 have been reviewed by the Audit Committee and taken on record by the Board of Directors of SMT Engineering Limited ("the Group") in its meeting held on August 13th, 2026.

2 The Statutory Auditors of the SMT Engineering Limited have carried out a Limited Review of the Consolidated financial results for the Quarter ended on 30th June, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Group.

3 The Financial Results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

4 The format for results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

5 The Statement includes the results of the following group entities
a. Sai Machine Tools Private Limited- Wholly Owned Subsidiary
b. Chemerix Lifesciences Private Limited- Step Down Subsidiary

6 Figures of the Quarter ended 31st March, 2026 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the 3rd Quarter of that financial year.

7 Previous year period figures have been regrouped/rearranged, wherever necessary (to make them comparable wih the current period figures).

By Order of the Board of Directors
For SMT Engineering Limited
(formerly known as Adarsh Mercantile Limited)

SMT ENGINEERING LIMITED

Date: August 13th, 2026
Place: Indore

Vishal Jaiswal
Whole Time Director
DIN: 01741062