



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road

Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2026-27/23

Date: 15.05.2026

To

BSE Limited,

P.J. Towers, Floor No. 25,

Dalal Street,

Mumbai – 400001

Ref: Scrip Code: - 539018

Dear Sirs,

Sub: Outcome of Board Meeting & submission of Audited Financial Results for the Quarter & Financial Year ended 31st March, 2026 under Regulation 30 & 33 of SEBI LODR

With further reference to our letter of 7th May, 2026, the Board of Directors of the Company at its meeting held today i.e. 15th May, 2026, inter alia, has considered and approved the following businesses: -

1. Reviewed & approved the Audited Financial Results (Standalone & Consolidated) of the Company for the quarter and financial year ended on 31st March, 2026 and have taken note of the Audit Reports as issued by the Statutory Auditors on the aforesaid results and pursuant to regulations 30 (6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the same are enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors marked as "**Annexure-A**".
2. Reviewed & approved Audited Annual Accounts (Standalone & Consolidated) for the financial year 2025-26.
3. Recommended a Dividend @ 10% on equity shares, i.e. Re. 1/- on Equity Shares of Rs. 10/- each fully paid up of the Company for the FY 2025-26, subject to approval of the Members at the ensuing Annual General Meeting.
4. Re-appointed M/s. S. Jaykishan, Chartered Accountant, as the Company's Internal Auditor for FY 2026-27.
5. Re-appointed M/s. Somnath Roy & associates, Cost Accountant, as the Company's Cost Auditor for the FY 2026-27.
6. Re-appointed M/s. S.K. Agrawal and Co Chartered Accountants LLP, Chartered Accountants, as the Company's Branch Auditor for the FY 2026-27, subject to the approval of the members of the Company in the ensuing Annual General Meeting of the Company.

Works at:

Jamshedpur

Vishakapatnam,

Chennai & Cuttack

www.beekaysteel.com



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7. Approved Directors' Report for the Financial Year 2025-26.

The details pertaining to Item Nos. 4 to 6, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are provided in "**Annexure-B**" enclosed herewith.

This is for your information and compliance as per the **Regulation 30 & 33 read with Schedule III** of the SEBI (LODR) Regulations, 2015 with the Stock Exchange.

Please note that the meeting commenced at 12:30 P.M. and concluded at 6.30 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,
Yours faithfully,

For Beekay Steel Industries Ltd.

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Encl.: As above



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON STANDALONE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF BEEKAY STEEL INDUSTRIES LIMITED FOR THE QUARTER AND YEAR ENDED AS ON 31ST MARCH, 2026, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To the Board of Directors of Beekay Steel Industries Limited

Opinion:

1. We have audited the accompanying standalone annual financial results of Beekay Steel Industries Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date (the "Standalone Financial Results" comprising of Standalone Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2026, Standalone Balance Sheet as at 31st March 2026 and Standalone Statement of Cash Flows for the year ended on 31st March 2026), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2026.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and the other auditor in terms of the report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

Management's Responsibilities for the Standalone Financial Results

4. This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements for the year ended March 31, 2026. The Company's Management and Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

Other Matter

12. We did not audit the financial statements of three branches included in the standalone financial statements of the Company whose financial statements reflect total assets of Rs. 48.58 Crore as at March 31, 2026 and total revenues of Rs. 133.00 Crores for the year ended on that date, as considered in the standalone financial statements. The financial statements of this Branch have been audited by the Branch Auditor w/s 143(8) of Companies Act, 2013 along with the rules and regulations thereunder, whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of such Branch Auditors.
13. The statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the current financial year which were subject to limited review by us.





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

14. The Standalone annual Financial Results dealt with by this report has been prepared for the express purpose of filing with BSE Limited. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2026 on which we issued an unmodified audit opinion vide our report dated May 15, 2026.

For RUSTAGI & ASSOCIATES

Chartered Accountants

Firm Registration No.: 314194E

CA Swatantra Kumar Rustagi

Partner

Membership No.: 051860

ICAI UDIN: 26051860WBAELQ4485



Date: 15/05/2026

Place: Kolkata

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033480

Statement of Standalone Audited Financial Results for the Quarter & Year Ended 31st March, 2025

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE				
		3 months ended on 31/03/2026	Preceding 3 months ended on 31/12/2025	Corresponding 3 months ended in the previous year on 31/03/2025	Year ended on 31/03/2026	Previous year ended on 31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	33,862.05	28,792.39	33,050.29	1,17,504.28	1,07,635.32
II	Other income	(1,927.99)	368.64	(837.03)	2,190.04	3,814.54
III	Total Income (+II)	31,934.06	29,161.03	32,213.26	1,19,694.32	1,11,449.86
IV	Expenses :					
	Cost of materials consumed	19,692.13	16,331.43	19,140.90	74,189.41	66,637.81
	Purchases of Stock-in-Trade	(86.27)	631.34	291.91	783.56	516.26
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(1,314.94)	(1,424.95)	1,548.74	(5,683.49)	(3,345.27)
	Employee benefits expense	2,240.57	1,420.05	1,490.82	6,075.00	4,876.77
	Power & Fuel	4,508.43	3,678.30	3,813.30	14,601.47	14,584.49
	Finance Costs	656.91	707.20	516.17	2,345.45	1,720.73
	Depreciation and amortization expenses	1,128.81	1,146.67	1,015.20	4,070.67	3,035.89
	Other expenses	6,392.27	4,949.44	3,800.37	18,068.35	12,066.16
	Total expenses (IV)	33,217.92	27,439.48	31,617.40	1,14,450.43	1,00,892.84
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	(1,283.86)	1,721.55	595.85	5,243.89	11,357.02
VI	Exceptional Items	(37.04)	-	-	(37.04)	-
VII	Profit / (Loss) before tax (V-VI)	(1,320.91)	1,721.55	595.85	5,206.84	11,357.02
VIII	Tax Expenses					
	(1) Current Tax	-	-	(30.00)	-	1,430.00
	(2) Deferred Tax	452.95	397.00	43.95	1,427.95	853.95
	(3) Prior year tax adjustments	(19.65)	-	30.24	(19.65)	30.24
IX	Profit / (Loss) for the year from continuing operations (IX-X)	(1,754.20)	1,324.55	551.85	3,798.55	9,042.83
X	Profit / (Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)					
XIII	Profit / (Loss) for the year (XI+XIV)	(1,754.20)	1,324.55	551.85	3,798.55	9,042.83
XIV	Other Comprehensive Income					
	A. i) Items that will not be reclassified to profit or loss	(54.96)	-	(33.76)	(54.96)	(33.76)
	ii) Income tax relating to items that will not be reclassified to profit or loss	13.83	-	8.50	13.83	8.50
	B. i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)	(1,795.33)	1,324.55	526.40	3,757.42	9,017.57
XVI	Share of Profit/Loss of an Associate					
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	(1,795.33)	1,324.55	526.40	3,757.42	9,017.57
XVIII	Paid-up Equity Share Capital(Face Value of Rs. 10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earnings per Equity Share (EPS) of Rs.10/- each					
	(1) Basic (Rs.)	(9.41)	6.94	2.76	19.70	47.28
	(2) Diluted (Rs.)	(9.41)	6.94	2.76	19.70	47.28



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liabilities As At 31st March, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at year ended 31/03/2026	As at previous year ended 31/03/2025
		Audited	Audited
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	66,603.72	45,722.01
	(b) Capital work-in-progress	6,806.14	21,634.35
	(c) Intangible Assets	44.20	39.19
	(d) Financial Assets		
	(i) Investments	13,938.06	15,628.31
	(ii) Other Financial Assets	144.05	57.31
	(e) Other non-current assets	1,581.77	3,673.17
	Total Non-current assets	89,117.93	86,754.34
(2)	Current assets		
	(a) Inventories	32,999.80	27,209.43
	(b) Financial Assets		
	(i) Investments	7,207.98	5,973.43
	(ii) Trade receivables	17,321.16	15,769.31
	(iii) Cash and cash equivalents	116.93	132.17
	(iv) Bank balances other than (iii) above	11.92	11.99
	(v) Other Financial Assets	83.06	60.30
	(c) Other current assets	7,224.52	7,105.81
	(d) Current Tax Assets (Net)	963.32	538.67
	Total Current assets	65,928.70	56,801.11
	Total Assets	1,55,046.63	1,43,555.44
EQUITY AND LIABILITIES			
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	1,03,375.21	99,808.51
	Total Equity	1,05,284.30	1,01,717.60
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,434.06	7,858.95
	(b) Provisions	222.47	157.53
	(c) Deferred tax liabilities (Net)	4,566.99	3,152.87
	(d) Other non-current liabilities	42.75	43.01
	Total Non-current liabilities	9,266.27	11,212.36
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28,540.27	19,886.76
	(ii) Trade payables	9,772.89	6,892.56
	(iii) Other financial liabilities (other than those specified in item (c))	1,001.49	2,551.53
	(b) Other current liabilities	1,151.94	1,292.18
	(c) Provisions	29.48	2.44
	Total current liabilities	40,496.07	30,625.47
	Total Equity and Liabilities	1,55,046.63	1,43,555.44



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

CIN: 00103134

Notes to standalone financial results

1 The aforesaid standalone financial results for the quarter and year ended March 31, 2026 along with Notes thereupon including statement of Assets and Liabilities and Statment of Cash Flows were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on May 15, 2026

2 The figures for the three months ended 31st March 2026 and for the corresponding three months ended 31st March 2025 are the balancing figures between standalone audited figures in respect of full financial year 2025-26 and 2024-25 and the published unaudited standalone year to date figures up to the third quarter ended 31.12.2025 and 31.12.2024 respectively.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products, specially alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.

5 The Board of Directors at its meeting held on 15th May 2026 has recommended a dividend of Rs. 1/- per equity share of Rs. 10/- each.

6 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

7 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

8 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with

9 The following table shows the figure of Unrealised Gain / (Loss) which is included in the Other Income, this represents the Unrealised Gain/(Loss) of the investments in various Equity & Debt Instruments made by the Treasury Department routed through the P&L as per Ind AS 109. This Gain / (Loss) does not have any bearing on the operating income of the company.

Particulars	Unrealised Gain / (Loss) from Treasury Fund included in Other Income (Rs. in lakhs)	PBT (Rs. in Lakhs)	PBT Excluding the Impact of the Unrealised Gain / Loss (Rs. in Lakhs)
3 Months Ended on 31/03/2026	(2,013.35)	(1,320.91)	692.44
Preceding 3 Months Ended on 31/12/2025	193.84	1,721.55	1,527.71
Corresponding 3 Months Ended in the Previous Year on 31/03/2025	(1,349.27)	595.85	1,945.12
Year Ended on 31/03/2026	1,395.41	5,206.84	3,811.43
Previous Year Ended on 31/03/2025	2,056.51	11,357.02	9,300.51

For Beekay Steel Industries Ltd

Suresh Chand Bansal
Executive Chairman
DIN : 00103134

Place : Kolkata
Date : 15-05-2026



For BEEKAY STEEL INDUSTRIES LTD.

Suresh Chand Bansal
Executive Chairman
(DIN: 00103134)

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

	Particulars	Year ended 31st March 2026	Year ended 31st March 2025
		Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	5,206.84	11,357.03
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	4,070.67	3,035.89
	Sundry Balance W/Back	(123.59)	(26.77)
	Dividend Income	(167.18)	(122.03)
	Foreign currency exchange fluctuation gain	(20.45)	(1.08)
	(Profit)/Loss on sale of Fixed assets	(4.65)	(6.50)
	(Profit)/Loss on sale of Investments	(1,752.32)	(3,402.16)
	Bad debt & Sundry Balances Written off	-	-
	Finance costs	2,345.45	1,720.73
	Operating profit / (loss) before working capital changes	9,554.78	12,555.10
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(5,790.37)	(5,359.57)
	Trade receivables	(1,551.85)	(373.59)
	Financial and Other Assets	1,863.26	(549.82)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	2,880.33	1,822.91
	Borrowings	8,653.51	7,517.91
	Non-Current/Current financial and other liabilities	(1,690.54)	454.11
	Provisions	91.98	57.15
	Cash generated from operations	14,011.10	16,124.20
	Net income tax (paid) / refunds	501.42	(1,432.69)
	Net cash flow from / (used in) operating activities (A)	14,512.51	14,691.51
B.	Cash flow from investing activities		
	Purchase of capital assets	(10,425.29)	(10,866.40)
	Investment made in subsidiary company	(150.00)	(205.37)
	Purchase of Current Investments	(2,801.61)	(7,225.01)
	Sale of Investment	4,802.72	7,569.30
	Proceeds from sale of fixed assets	7.50	6.49
	Net cash flow from / (used in) investing activities (B)	(8,566.68)	(10,720.99)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	(3,424.89)	(2,121.75)
	Dividend Paid	(190.72)	(190.72)
	Finance cost	(2,345.45)	(1,720.73)
	Net cash flow from / (used in) financing activities (C)	(5,961.07)	(4,033.20)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(15.22)	(62.68)
	Cash and cash equivalents at the beginning of the year	132.17	194.85
	Cash and cash equivalents at the end of the year	116.93	132.17

*The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2025 and March 31, 2024 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting





For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)

UDIN Details

UDIN	26051860WBAELQ4485		
MRN/Name	051860 / SWATANTRA KUMAR RUSTAGI		
Firm Registration No.	314194E - RUSTAGI & ASSOCIATES		
Document Type	Audit and Assurance Functions		
Type of Audit	Statutory Audit - Corporate		
Date of Signing of Document	15-05-2026		
Created Date/Time	15-05-2026 16:16:04		
Status	Active		
Auditor's Opinion on Financial Statements			
Is Auditor's Opinion applicable to this audit report?	Yes		
Auditor's Opinion	Unmodified Opinion		
Key Audit Matter (KAM)	No		
Emphasis of Matter (EOM)	No		
Other Matter	No		
Material Uncertainty related to Going Concern	No		
Entity Type	Listed Entity		
Details of Preceding year's of Audit			
Is capturing details of the preceding auditor applicable to this audit/form?	No		
Particulars : Figures/Values			
Particulars	Figures/Values	Denomination	Converted Value
1. Financial Year	01-04-2025 - 31-03-2026		
2. PAN of the Assessee/ Auditee	AABCB3205A		
3. Gross Turnover/Gross Receipt	117504.28	Lakhs	11,75,04,28,000
4. Shareholder Fund/Owners Fund	105284.3	Lakhs	10,52,84,30,000
5. Net Block of Property, Plant & Equipment	66603.72	Lakhs	6,66,03,72,000
Document Description	Audit of STANDALONE Financial Results comprising Statement of Profit and Loss, Statement of Assets and Liabilities and Statement of Cash Flows, on Standalone Basis for the Financial year ended 31/03/2026.		
Remarks	Audit of STANDALONE Financial Results comprising Statement of Profit and Loss, Statement of Assets and Liabilities and Statement of Cash Flows, on Standalone Basis for the Financial year ended 31/03/2026 for Beekay Steel Industries Ltd.		

DISCLAIMER

This UDIN System has been developed by ICAI to facilitate its members for verification and certification of the documents and for securing documents and authenticity thereof by Regulators. However, ICAI assumes no responsibility of verification and certification of document(s) carried out by the Members and the concerned member(s) shall alone be responsible therefore.



RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF BEEKAY STEEL INDUSTRIES LIMITED FOR THE QUARTER AND YEAR ENDED AS ON 31ST MARCH, 2026, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To the Board of Directors of Beekay Steel Industries Limited

Opinion:

1. We have audited the accompanying Consolidated Financial Results of **Beekay Steel Industries Limited and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group")**, and its share of profit of its associates for the quarter and year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (the "Consolidated Financial Results" comprising of Consolidated Statement of Profit and Loss for the quarter/ twelve months ended on 31st March 2026, Consolidated Balance Sheet as at 31st March 2026 and Consolidated Statement of Cash Flows for the year ended on 31st March 2026), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other independent auditors on separate audited financial statements of the associate company as referred to in paragraph 12 below, the Statement:
 - (i) include the quarterly financial results and year to date of the following entities:
 - a) Beekay Steel Industries Limited – Parent Company
 - b) Beekay Utkal Steel Private Limited – Subsidiary Company
 - c) AKC Engineering Limited (Formerly AKC Steel Industries Limited) - Associate Company
 - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
 - (iii) gives a true and fair view in conformity with Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of consolidated net profit and total comprehensive income and other financial information of the Group and its subsidiary and associates, for the quarter and for the year ended March 31, 2026.

Basis for Opinion:

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by our Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group, and its associates, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in paragraph 12 of the Other Matter section below is sufficient and appropriate to provide a basis for our opinion.





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

Management's Responsibilities for the Consolidated Financial Results

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss after tax and other comprehensive income, and other financial information of the Group including its subsidiary and associate in accordance with the accounting principles generally accepted in India, including the Ind-AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, including SEBI Circular. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group and its subsidiary, and associates, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its subsidiary and associate, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its subsidiary and associate, are responsible for assessing the ability of the Group and of its subsidiary and associate, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors/ management of the companies included in the Group and of its associate companies are responsible for overseeing the financial reporting process of the Group and of its associate companies.

Auditor's Responsibilities for the Audit of the Consolidated Statement:

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Group, have adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.





RUSTAGI & ASSOCIATES

CHARTERED ACCOUNTANTS

Other Matters

11. The accompanying Statement includes the audited financial statements and other financial information, in respect of aforesaid associate company, whose financial statements include total assets of Rs. 24.07 Crores as at March 31, 2026, total revenues of Rs. 8.63 Crores, total net profit after tax of Rs. 2.58 Crore, total comprehensive income of Rs. 2.56 Crores, for the year ended on that date respectively, and net cash outflows of Rs. 0.18 Crores for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.
12. We did not audit the financial statements of three branches included in these consolidated financial statements pertaining to the Parent Company whose financial statements include total assets of Rs. 44.58 Crore as at March 31, 2026 and total revenues of Rs. 133.00 Crores for the year ended on that date, as considered in the consolidated financial statements. The financial statements of these Branches have been audited by the Branch Auditor u/s 143(8) of Companies Act, 2013 along with the rules and regulations thereunder, whose report has been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this Branch, is based solely on the report of such Branch Auditors.
13. The independent auditor's report on the financial statements and financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.
14. The Statement includes the consolidated financial results for the quarter ended 31st March 2026, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.
15. The Consolidated Financial Results dealt with by this report have been prepared for the express purpose of filing with BSE Limited. These results are based on and should be read with the audited consolidated financial statements of the Group, its subsidiary and associate company, for the year ended March 31, 2026 on which we have issued an unmodified audit opinion vide our report dated May 15, 2026.

For RUSTAGI & ASSOCIATES

Chartered Accountants

Firm Registration No.: 314941

CA Swatantra Kumar Rustagi
Partner

Membership No.: 051860

ICAI UDIN:26051860VSTDDT2592



Date: 15/05/2026

Place: Kolkata

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Statement of Consolidated Audited Financial Results for the Quarter & Year Ended 31st March, 2026

(Rs. in Lakhs)

SL. No.	Particulars	CONSOLIDATED				
		3 months ended on 31/03/2026	Preceding 3 months ended on 31/12/2025	Corresponding 3 months ended in the previous year on 31/03/2025	Year ended on 31/03/2026	Previous year ended on 31/03/2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	33,862.05	28,792.39	33,050.29	1,17,504.28	1,07,635.32
II	Other income	(1,927.99)	368.64	(837.02)	2,190.04	3,815.88
III	Total Income (I+II)	31,934.06	29,161.03	32,213.27	1,19,694.32	1,11,451.20
IV	Expenses :					
	Cost of materials consumed	19,692.13	16,331.43	19,140.90	74,189.41	66,637.81
	Purchases of Stock-in-Trade	(86.27)	631.34	291.91	783.56	516.26
	Changes in inventories of finished goods, Scrap, Stock-in-Trade and work-in-progress	(1,314.94)	(1,424.95)	1,548.74	(5,683.49)	(3,345.27)
	Employee benefits expense	2,240.57	1,420.05	1,490.82	6,075.00	4,876.77
	Power & Fuel	4,508.43	3,678.30	3,813.30	14,601.47	14,584.49
	Finance Costs	682.91	694.21	522.67	2,371.45	1,746.73
	Depreciation and amortization expenses	1,341.13	1,139.67	1,087.30	4,282.99	3,322.63
	Other expenses	6,392.42	4,949.44	3,800.52	18,068.50	12,066.31
	Total expenses (IV)	33,456.39	27,419.49	31,696.17	1,14,688.90	1,00,405.73
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	(1,522.33)	1,741.54	517.10	5,005.42	11,045.46
VI	Exceptional Items	(37.04)	-	-	(37.04)	-
VII	Profit / (Loss) before tax (V-VI)	(1,559.37)	1,741.54	517.10	4,968.38	11,045.46
VIII	Tax Expenses					
	(1) Current Tax	-	-	(30.00)	-	1,430.00
	(2) Deferred Tax	452.95	397.00	43.95	1,427.95	853.95
	(3) Prior year tax adjustments	(19.65)	-	(30.24)	(19.65)	(30.24)
IX	Profit / (Loss) for the year from continuing operations (IX-X)	(1,992.66)	1,344.54	533.39	3,560.09	8,731.26
X	Profit / (Loss) from discontinued operations					
XI	Tax expenses of discontinued operations					
XII	Profit / (Loss) from discontinued operations (after tax) (XII-XIII)					
XIII	Profit / (Loss) for the year (XI+XIV)	(1,992.66)	1,344.54	533.39	3,560.09	8,731.26
XIV	Other Comprehensive Income					
	A. i) Items that will not be reclassified to profit or loss	(54.96)	-	(33.76)	(54.96)	(33.76)
	ii) Income tax relating to items that will not be reclassified to profit or loss	13.83	-	8.50	13.83	8.50
	B. i) Items that will be reclassified to profit or loss					
	ii) Income tax relating to items that will be reclassified to profit or loss					
XV	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Other Comprehensive Income for the year)	(2,033.79)	1,344.54	508.13	3,518.96	8,706.00
XVI	Share of Profit/Loss of an Associate	(17.01)	39.61	9.48	93.98	150.90
XVII	Total Comprehensive Income for the year (XV+XVI)(Comprising Profit / (Loss) and Share of Profit/Loss of an Associate for the year)	(2,050.80)	1,384.15	517.61	3,612.94	8,856.90
XVIII	Paid-up Equity Share Capital(Face Value of Rs.10/- each fully paid up)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earnings per Equity Share (EPS) of Rs.10/- each					
	(1) Basic (Rs.)	(10.75)	7.26	2.71	18.94	46.44
	(2) Diluted (Rs.)	(10.75)	7.26	2.71	18.94	46.44



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 00103134)

**BEEKAY STEEL INDUSTRIES LIMITED**

Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beekaysteel.com

CIN: L27106WB1981PLC033490

Consolidated Statement Of Assets And Liabilities As At 31st March, 2026

(Rs. in Lakhs)

Sl. No.	Particulars	Consolidated	
		As at year ended 31/03/2026	As at previous year ended 31/03/2025
		Audited	Audited
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	66,604.51	45,723.16
	(b) Capital work-in-progress	6,932.17	21,666.60
	(c) Intangible Assets	44.20	39.19
	(d) Right of Use Assets	605.10	817.06
	(e) Financial Assets		
	(i) Investments	12,576.49	14,323.26
	(ii) Other Financial Assets	144.05	57.31
	(f) Other non-current assets	1,581.77	3,879.02
	Total Non-current assets	88,488.30	86,505.60
(2)	Current assets		
	(a) Inventories	32,999.80	27,209.43
	(b) Financial Assets		
	(i) Investments	7,207.98	5,973.43
	(ii) Trade receivables	17,321.16	15,769.31
	(iii) Cash and cash equivalents	127.66	142.22
	(iv) Bank balances other than (ii) above	11.92	11.99
	(v) Other Financial Assets	83.06	60.30
	(c) Other current assets	7,484.54	7,128.57
	(d) Current Tax Assets (Net)	963.32	538.67
	Total Current assets	66,199.44	56,833.92
	Total Assets	1,54,687.73	1,43,339.53
EQUITY AND LIABILITIES			
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	1,02,742.46	99,320.78
	Total Equity	1,04,651.55	1,01,229.87
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,434.06	7,858.95
	(ii) Lease Liabilities	269.36	269.50
	(b) Provisions	222.47	157.53
	(c) Deferred tax liabilities (Net)	4,566.99	3,152.87
	(d) Other non-current liabilities	42.75	43.01
	Total Non-current liabilities	9,535.63	11,481.86
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	28,540.27	19,886.76
	(ii) Trade payables	9,772.89	6,892.56
	(iii) Lease Liabilities	0.14	0.13
	(iv) Other financial liabilities (other than those specified in item (c))	1,001.49	2,551.53
	(b) Other current liabilities	1,156.29	1,294.38
	(c) Provisions	29.48	2.44
	Total current liabilities	40,500.56	30,627.80
	Total Equity and Liabilities	1,54,687.73	1,43,339.53



For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman

(DIN: 0010 3134)

Notes to financial results

1 The above consolidated financial results of Beekay Steel Industries Limited ("the Parent Company) and its associate company i.e AKC Steel Industries Limited and its subsidiaries (together referred to as the "Group") have been prepared in accordance with Indian Accounting Standards(Ind AS)" -34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule 2015(as amended) and have been complied keeping in view provisions of Regulating 33 of SEBI(Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended). These results were reviewed by the Audit Committee and thereafter, approved by the Board of Directors at its meeting held on 15th May , 2026

2 The figures for the three months ended 31st March 2026 and for the corresponding three months ended 31st March 2025 are the balancing figures between standalone audited figures in respect of full financial year 2025-26 and 2024-25 and the published unaudited standalone year to date figures up to the third quarter ended 31.12.2025 and 31.12.2024 respectively.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules,2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4 The Company is primarily engaged in the manufacturing of steel and allied products including sponge iron, TMT and long products , specially alloys and generation of power. Accordingly , steel and allied products is the only reportable business segment in the line with the segment wise information which is being presented in accordance with Ind AS 108-Segment Reporting notified to Companies (Accounting Standards) Rules, 2015.

5 The Company prepares Consolidated financial statement on annual basis and the Consolidated Financial Result include the Company's share of profit in its Associate/subsidiary Company.

6 The Board of Directors at its meeting held on 15th May, 2026 has recommended a dividend of Rs. 1/- per equity share of Rs. 10/- each.

7 The Statutory Auditors of the Company have issued an unqualified report on the Standalone and Consolidated Audited Financial Statements.

8 The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

9 Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable

For Beekay Steel Industries Ltd

Place : Kolkata
Date : 15-05-2026

Suresh Chand Bansal
Executive Chairman
DIN : 00103134



For BEEKAY STEEL INDUSTRIES LTD.


Executive Chairman

(DIN: 00103134)

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026

	Particulars	Year ended 31st March 2026	Year ended 31st March 2025
		Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	5,099.40	11,196.36
	Net Profit / (Loss) before extraordinary items and tax		
	<u>Adjustments for:</u>		
	Depreciation and amortisation	4,282.99	3,322.63
	Sundry Balance W/Back	(123.59)	(26.77)
	Dividend Income	(167.18)	(122.03)
	Foreign currency exchange fluctuation gain	(20.45)	(1.08)
	(Profit)/Loss on sale of Fixed assets	(4.65)	(6.50)
	(Profit)/Loss on sale of Investments	(1,752.32)	(3,403.49)
	Bas debt & Sundry Balances Written off	-	-
	Finance costs	2,371.45	1,746.73
	Operating profit / (loss) before working capital changes	9,685.65	12,705.85
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	(5,790.37)	(5,359.57)
	Trade receivables	(1,551.85)	(373.59)
	Financial and Other Assets	1,833.47	(700.31)
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	2,880.33	1,822.91
	Borrowings	8,653.51	7,517.91
	Non-current/current financial and other liabilities	(1,727.20)	453.35
	Provisions	91.98	57.15
	Cash generated from operations	14,075.52	16,123.70
	Net income tax (paid) / refunds	501.42	(1,432.69)
	Net cash flow from / (used in) operating activities (A)	14,576.94	14,691.01
B.	Cash flow from investing activities		
	Purchase of capital assets	(10,519.07)	(10,895.23)
	Change in value of investment	(93.98)	(150.90)
	Purchase of Current Investment	(2,801.61)	(7,225.01)
	Sale of Investment	4,802.72	7,569.30
	Proceeds from sale of fixed assets	7.50	6.49
	Net cash flow from / (used in) investing activities (B)	(8,604.44)	(10,695.35)
C.	Cash flow from financing activities		
	Repayment of Non Current borrowings	(3,424.89)	(2,121.75)
	Dividend Paid	(190.72)	(190.72)
	Finance cost	(2,371.45)	(1,746.73)
	Net cash flow from / (used in) financing activities (C)	(5,987.06)	(4,059.20)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(14.55)	(63.52)
	Cash and cash equivalents at the beginning of the year	142.22	205.75
	Cash and cash equivalents at the end of the year	127.66	142.22

**The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2025 and March 31, 2024 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting*





For BEEKAY STEEL INDUSTRIES LTD.

Executive Chairman
(DIN: 00103134)



UDIN Details

UDIN	26051860VSTDDT2592		
MRN/Name	051860 / SWATANTRA KUMAR RUSTAGI		
Firm Registration No.	314194E - RUSTAGI & ASSOCIATES		
Document Type	Audit and Assurance Functions		
Type of Audit	Statutory Audit - Corporate		
Date of Signing of Document	15-05-2026		
Created Date/Time	15-05-2026 16:26:37		
Status	Active		
Auditor's Opinion on Financial Statements			
Is Auditor's Opinion applicable to this audit report?	Yes		
Auditor's Opinion	Unmodified Opinion		
Key Audit Matter (KAM)	No		
Emphasis of Matter (EOM)	No		
Other Matter	No		
Material Uncertainty related to Going Concern	No		
Entity Type	Listed Entity		
Details of Preceding year's of Audit			
Is capturing details of the preceding auditor applicable to this audit/form?	No		
Particulars : Figures/Values			
Particulars	Figures/Values	Denomination	Converted Value
1. Financial Year	01-04-2025 - 31-03-2026		
2. PAN of the Assessee/ Auditee	AABCB3205A		
3. Gross Turnover/Gross Receipt	117504.28	Lakhs	11,75,04,28,000
4. Shareholder Fund/Owners Fund	104651.55	Lakhs	10,46,51,55,000
5. Net Block of Property, Plant & Equipment	66604.51	Lakhs	6,66,04,51,000
Document Description	Audit of CONSOLIDATED Financial Results comprising Statement of Profit and Loss, Statement of Assets and Liabilities and Statement of Cash Flows, on Consolidated Basis for the Financial year ended 31/03/2026.		
Remarks	Audit of CONSOLIDATED Financial Results comprising Statement of Profit and Loss, Statement of Assets and Liabilities and Statement of Cash Flows, on Consolidated Basis for the Financial year ended 31/03/2026 for Beekay Steel Industries Ltd.		
 			

DISCLAIMER

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BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor, 2/1A Sarat Bose Road

Kolkata 700 020, t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Annexure –B

Disclosure under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Name	M/s. S. Jaykishan	M/s. Somnath Roy & associates	M/s. S.K. Agrawal and Co Chartered Accountants LLP
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. S. Jaykishan, Chartered Accountant, as Internal Auditor of the Company.	Re-appointment of M/s. Somnath Roy & associates, Cost Accountant, as Cost Auditor of the Company.	Re-appointment of M/s. S.K. Agrawal and Co Chartered Accountants LLP, Chartered Accountants, as Branch Auditor of the Company.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	With effect from May 15, 2026. Re-appointed as an Internal Auditor of the Company for the Financial Year 2026-27 to conduct internal audit.	With effect from May 15, 2026. Re-appointed as the Cost Auditor of the Company for the Financial Year 2026-27 to conduct Cost audit.	With effect from May 15, 2026. Re-appointed as the Branch Auditor of the Company for the Financial Year 2026-27 to conduct Branch audit.
Brief profile (in case of appointment)	Not Applicable	Not Applicable	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable	Not Applicable	Not Applicable