

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV [SPECIAL BENCH]

ITEM No.402
IB/195/ND/2026

IN THE MATTER OF:

ISGEC Heavy Engineering Ltd.
Versus
KJS Cement (I) Ltd.

....

Applicant

Respondent

Under Section 9 of the Insolvency & Bankruptcy Code, 2016

Order delivered on 15.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI YOGENDRA KUMAR SINGH
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : Adv. Shambhu Sharan and Adv. Sabah Iqbal Siddiqui
For the Respondent : Adv. Neeha Nagpal, Adv. Nikunj Mahajan

HYBRID HEARING (PHYSICAL & VC)

ORDER

Ld. Counsel on behalf of the Operational Creditor and Ld. Counsel on behalf of the Corporate Debtor are present.

Both the Ld. Counsels submitted that matter has been settled amicably between the parties. However, no application for withdrawal of the petition has been filed by the Operational Creditor. The Operational Creditor if so desire, may file an application for withdrawal within a period of five working days and bring it on the DMS.

List on **12.08.2026.**

Sd/-
(YOGENDRA KUMAR SINGH)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)