



October 13, 2026

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot no. C/1, G- Block  
Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code - **533137**

Trading Symbol - **DEN**

Dear Sir(s),

**Sub: Investors' Presentation**

Please find enclosed Investors' Presentation on Unaudited Financial Results for the quarter ended September 30, 2026, for your records.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

HEMA  
KUMARI

Digitally signed by  
HEMA KUMARI  
Date: 2026.10.13  
16:47:01 +05'30'

**Hema Kumari**  
**Company Secretary & Compliance Officer**

**Encl.:** as above

**DEN Networks Limited**

CIN: L92490MH2007PLC344765

**Corp. Office:** 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020  
Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com  
**Regd. Office:** Unit No.116, First Floor, C Wing Bldg. No.2, Kailas Industrial Complex L.B.S Marg Park Site  
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400079  
Landline: +91 22 25170178 || E-mail: den@denonline.in || www.dennetworks.com

# DEN Networks Limited

## Investor Update

Q2 FY26-27

13<sup>th</sup> October 2026



*The information in the presentation may contain “forward-looking statements” which are statements that refer to expectations and plans for the future and include, without limitation, statements regarding DEN’s future results of operations, financial condition or business prospects as well as other statements based on projections, estimates and assumptions. In some cases, these statements can be identified by terms such as “expect,” “intend,” “plan,” “believe,” “estimate,” “may,” “will,” “should” and comparable words (including the negative of such words). These forward-looking statements, reflect the current expectations and plans of the directors and management of DEN, which may not materialize or may change.*

*These forward-looking statements are not guarantees of future performance and you are cautioned not to place undue reliance on these statements. DEN undertakes no obligation to update any forward-looking statements, whether as a result of new information or any subsequent change, development or event. All forward-looking statements in above are qualified by reference to this paragraph.*

| S. No | Particulars                                                |
|-------|------------------------------------------------------------|
| 1.    | <a href="#"><u>Business Overview</u></a>                   |
| 2.    | <a href="#"><u>Business Highlights</u></a>                 |
| 3.    | <a href="#"><u>Consolidated - Financial Highlights</u></a> |
| 4.    | <a href="#"><u>Consolidated Balance Sheet</u></a>          |
| 5.    | <a href="#"><u>Contact Information</u></a>                 |

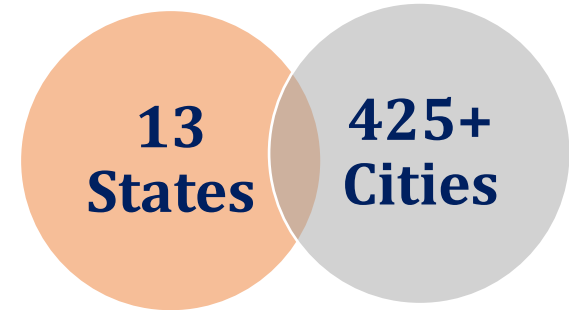


# Business Overview



## Cable Business

- ❖ Incorporated in 2007 and having registered office in the State of Maharashtra, Den Networks is a leading Cable TV Distribution company in the country with a wide gamut of services.
- ❖ DEN's Cable operations covers over **425+ cities/towns** across **13 key states** (Delhi, Uttar Pradesh, Karnataka, Maharashtra, Gujarat, Rajasthan, Haryana, Kerala, West Bengal, Jharkhand, Bihar, Madhya Pradesh and Uttarakhand) in India.



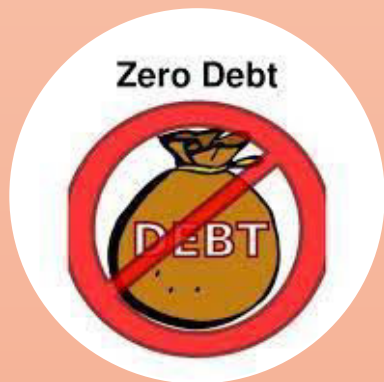
## Broadband Business

- ❖ DEN Broadband Limited was incorporated in 2011. The Company is having its registered office in New Delhi.
- ❖ The Company holds Unified License and is wholly owned subsidiary of DEN Networks Limited.



# Business Highlights

# Key Highlights Q2 FY26-27



Zero Gross Debt



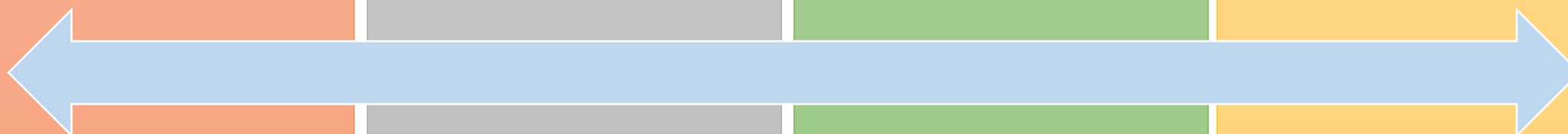
Healthy Cash  
balances of Rs.  
3,417 crores



PAT stands at  
Rs. 37 crores



97% online  
Collection  
including  
subsidiaries



**Consolidated  
Total Revenue  
at  
Rs.233 Cr**

**Consolidated  
EBITDA  
at  
Rs.10 Cr**

**Consolidated  
PAT  
at  
Rs.37 Cr**

**Cash & Cash  
Equivalents  
at  
Rs. 3,417 Cr**

# Consolidated Financial Highlights

# Consolidated Financial Highlights



| Particulars (INR Crore)                | Q2'<br>FY 26-27 | Q1'<br>FY 26-27 | Q2'<br>FY 25-26 | Q2' FY 26-27<br>V/s<br>Q1' FY 26-27 | Q2' FY 26-27<br>V/s<br>Q2' FY 25-26 |
|----------------------------------------|-----------------|-----------------|-----------------|-------------------------------------|-------------------------------------|
| Subscription                           | 86              | 91              | 101             | (5%)                                | (15%)                               |
| Placement/ Marketing Income            | 141             | 134             | 129             | 5%                                  | 9%                                  |
| Other operating Income                 | 4               | 16              | 9               | (75%)                               | (53%)                               |
| Activation Income                      | 2               | 2               | 2               | (3%)                                | (16%)                               |
| <b>Revenue</b>                         | <b>233</b>      | <b>243</b>      | <b>241</b>      | <b>(4%)</b>                         | <b>(4%)</b>                         |
| Content Cost                           | 162             | 165             | 152             | (2%)                                | 7%                                  |
| Personnel Cost                         | 14              | 15              | 17              | (3%)                                | (17%)                               |
| Other Opex                             | 45              | 48              | 49              | (6%)                                | (8%)                                |
| Provision for doubtful debts           | 1               | 2               | 3               | (67%)                               | (79%)                               |
| <b>Total Cost</b>                      | <b>223</b>      | <b>230</b>      | <b>222</b>      | <b>(3%)</b>                         | <b>0%</b>                           |
| <b>EBIDTA</b>                          | <b>10</b>       | <b>13</b>       | <b>19</b>       | <b>(21%)</b>                        | <b>(47%)</b>                        |
| <i>EBIDTA %</i>                        | <b>4%</b>       | <b>5%</b>       | <b>8%</b>       |                                     |                                     |
| Dep & Amort                            | 19              | 20              | 23              |                                     |                                     |
| Finance Costs                          | 0               | 0               | 0               |                                     |                                     |
| Other Income                           | 61              | 55              | 52              |                                     |                                     |
| Share of profit / (loss) of associates | (3)             | (1)             | (1)             |                                     |                                     |
| <b>PBT</b>                             | <b>49</b>       | <b>46</b>       | <b>46</b>       | <b>5%</b>                           | <b>6%</b>                           |
| Tax Expense                            | 12              | 12              | 11              |                                     |                                     |
| <b>PAT</b>                             | <b>37</b>       | <b>35</b>       | <b>35</b>       | <b>6%</b>                           | <b>5%</b>                           |
| Other Comprehensive Income             | (1)             | 0               | 0               |                                     |                                     |
| <b>TCI</b>                             | <b>36</b>       | <b>35</b>       | <b>35</b>       | <b>3%</b>                           | <b>2%</b>                           |

# Consolidated Balance Sheet



| Particulars (INR Crore)               | 30-09-2026   | 30-06-2026   |
|---------------------------------------|--------------|--------------|
| Share Capital                         | 477          | 477          |
| Reserves & Surplus                    | 3,381        | 3,345        |
| <b>Net Worth</b>                      | <b>3,858</b> | <b>3,822</b> |
| Minority Interest                     | 38           | 39           |
| Deffered Revenue                      | 35           | 37           |
| Trade Payables                        | 406          | 417          |
| Other Liabilities                     | 121          | 119          |
| <b>Total Equity &amp; Liabilities</b> | <b>4,458</b> | <b>4,434</b> |
| Fixed Assets, Net                     | 221          | 239          |
| Capital work-in-progress              | 7            | 9            |
| Goodwil on Consolidation              | 150          | 150          |
| <b>Fixed Assets</b>                   | <b>378</b>   | <b>398</b>   |
| Non-Current Investment                | 62           | 65           |
| Trade Receivables                     | 276          | 256          |
| Cash & Cash Equivalents               | 3,417        | 3,383        |
| Other Assets                          | 325          | 332          |
| <b>Total Assets</b>                   | <b>4,458</b> | <b>4,434</b> |

# Thank You

**Hema Kumari**

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**DEN Networks Ltd.**

**(CIN No. L92490MH2007PLC344765)**