

**IN THE NATIONAL COMPANY LAW TRIBUNAL  
DIVISION BENCH (COURT- I) CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING  
HELD ON **12.06.2026** THROUGH VIDEO CONFERENCE

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**CORAM:** HON'BLE SHRI SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

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**IN THE MATTER OF** : Mamtha Steels Corp  
Vs  
Yosmite Engineering Pvt Ltd

**MAIN PETITION NUMBER** : CP(IB)/115/CHE/2019

**(IA/MA) APPLICATION NUMBERS**

IA(IBC)/939/CHE/2026

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**ORDER**

**IA(IBC)/939/CHE/2026**

Present: Ms. Faizunisha, Ld. Counsel for the Applicant/RP.

This Application has been filed seeking the following reliefs: -

*“a) Declare that the Respondents have carried on the affairs of the Corporate Debtor in a fraudulent and wrongful manner within the meaning of Section 66 of the Insolvency and Bankruptcy Code, 2016;*

*b) Declare that the transactions aggregating to Rs.3,69,82,742/- as fraud under Sec. 66 and 67 of the Code as the directors of the corporate debtor did not exercise due diligence in minimizing the potential loss to the creditors of the corporate debtor;*

*c) Pass appropriate orders under Section 67 of the Code including but not limited to directing the Respondent No. 1 and 2 to jointly and severally repay a sum of Rs.3,69,82,742/- to the assets of the Corporate Debtor;*

*d) Pass appropriate orders directing the Respondents to seek necessary no objection from the creditors to start / continue any similar business operations by way of a business entity different from the Corporate Debtor;*

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*e) pass such further or other order(s) as this Tribunal may deem fit and proper in the facts and circumstances of the present case.”*

Applicant / RP is directed to serve copy of the application on the Respondent and file Affidavit of service.

List the application for appearance / reply / hearing on **20.07.2026**.

**-sd-**

**[VENKATARAMAN SUBRAMANIAM]  
MEMBER (TECHNICAL)**

MS

**-sd-**

**[SANJIV JAIN]  
MEMBER (JUDICIAL)**

Date: 12.06.2026