

JAY MEHTA

Date: 24-09-2026

To,
Saurashtra Cement Limited
2nd Floor, N.K. Mehta
International House,
178, Backbay Reclamation,
Mumbai - 400 020.

To,
The Listing Department
BSE Limited,

Hirose Jeejeebhoy Towers,

Mumbai - 400001.
BSE Scrip Code: 502175

To,
The Listing Department
NSE Limited,

Exchange Plaza,

Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Stock Symbol : SAURASHCEM.

Dear Sir / Madam,

Sub: Disclosure pertaining to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), please find enclosed, as Annexure A, the prescribed disclosure in relation to the indirect acquisition by Mehta Family Trust ("Acquirer") of voting rights in Saurashtra Cement Limited ("Target Company") consequent upon the acquisition of 2,49,999 equity shares, representing 49.99% of the equity share capital of Galaxy Technologies Private Limited ("Galaxy"), from Mr. Jay Mahendra Mehta on September 22, 2026 ("Proposed Acquisition"). Pursuant to the Proposed Acquisition, the Acquirer has indirectly acquired voting rights corresponding to the equity shares held by Galaxy in the Target Company, representing 14.57% of the voting rights in the Target Company.

The Proposed Acquisition was undertaken pursuant to the exemption granted by the Securities and Exchange Board of India by order dated July 14, 2026, bearing reference no. WTM/KCV/CFD/06/2026-27 ("SEBI Exemption Order").

The Proposed Acquisition forms part of an internal reorganization within the Mehta family. It does not alter the issued share capital, public shareholding or aggregate shareholding of the promoter and promoter group in the Target Company and, as recorded in the SEBI Exemption Order, does not result in any change in control or management of the Target Company. The enclosed disclosure is submitted for your information and records.

Kindly take the same on record.

Thanking you,

Yours faithfully,

Mr. Jay Mahendra Mehta

Transferor

Encl.: as above

CC:

Company Secretary

Annexure A

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SAST) REGULATIONS, 2011

Name of the Target Company:	Saurashtra Cement Limited BSE Scrip Code - 502175 NSE Symbol - SAURASHCEM ISIN - INE626A01014		
Name of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer/Seller	Jay Mahendra Mehta		
Whether the Acquirer/Seller belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where shares are listed:	BSE Limited ('BSE') & NSE Limited ('NSE')		
Details of Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the / sale under consideration, Holding of: Mr. Jay Mahendra Mehta (directly and through Galaxy Technologies)^ acquirer along with PACs of:			
a) Shares carrying voting rights	43,730	0.04%	0.04%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	43,730	0.04%	0.04%

Details of Sale			
a) Shares carrying voting rights acquired/sold	-	-	
b) VRs acquired otherwise than by equity shares	1,62,15,400	14.57%	14.57%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired/sold	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
e) Total (a+b+c+/- d)	1,62,15,400	14.57%	14.57%
After the Sale of holding :			
a) Shares carrying voting rights	43,730	0.04%	0.04%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,62,15,400	14.57%	14.57%
d) Shares in the nature of encumbrance (pledge/ lien/ non - disposal undertaking/others)	-	-	-
e) Total (a+b+c+d)	1,62,59,130	14.61%	14.61%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Indirect acquisition pursuant to an internal reorganisation within the Mehta family undertaken pursuant to the SEBI Exemption Order dated July 14, 2026 bearing reference no. WTM/KCV/CFD/06/2026-27.		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 22, 2026		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 1,11,28,72,800 (Rupees One Hundred and Eleven Crore Twenty Eight Lakhs and Seventy Two Thousand Eight Hundred Only) consisting of 11,12,87,280 (Eleven Crore Twelve Lakh Eighty-Seven Thousand Two Hundred and Eighty Only) Equity Shares of INR 10 (Rupees Ten) each - <i>Remains unchanged</i>		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	INR 1,11,28,72,800 (Rupees One Hundred and Eleven Crore Twenty Eight Lakhs and Seventy Two Thousand Eight Hundred Only) consisting of 11,12,87,280 (Eleven Crore Twelve Lakh Eighty Seven Thousand Two Hundred and Eighty		

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	Only) Equity Shares of INR 10 (Rupees Ten) each – <i>Remains unchanged</i>
Total diluted share/voting capital of the TC after the said acquisition	INR 1,11,28,72,800 (Rupees One Hundred and Eleven Crore Twenty-Eight Lakhs and Seventy Two Thousand Eight Hundred Only) consisting of 11,12,87,280 (Eleven Crore Twelve Lakh Eighty Seven Thousand Two Hundred and Eighty Only) Equity Shares of INR 10 (Rupees Ten) each – <i>Remains unchanged</i>

**Galaxy holds 1,62,15,400 equity shares in the Target Company, representing 14.57% of its equity share capital and voting rights. The voting rights disclosed above are held indirectly by the Acquirer through Galaxy. The Acquirer also continues to hold 100 equity shares directly in the Target Company.*

Pursuant to the SEBI Order dated July 14, 2026 bearing reference no. WTM/KCV/CFD/06/2026-27, the 1,62,15,400 equity shares held by Galaxy, representing 14.57% of the equity share capital and voting rights of the Target Company, continue to be registered in the name of Galaxy, an existing promoter group entity, while the indirect beneficial interest and corresponding voting rights in such shares stand consolidated in favour of Mehta Family Trust. Accordingly, there is no change in the share capital or aggregate voting rights, or in the aggregate promoter and promoter group or public shareholding, of the Target Company.

^We have slightly revised the headings of the prescribed format under Regulation 29(2) of the SEBI SAST Regulations to better reflect the information being presented

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

24/09/2026

Mr. Jay Mahendra Mehta
Transferor

Place: *Mumbai*
Date: *24/09/2026*