CINDRELLA HOTELS LIMITED

Regd Office: 9, Mangoe Lane, 3rd Floor, Calcutta-700 001
Ph: 22481186, 22201338 E-mail: cssubhajitmukherjee@gmail.com
CIN: L45203WB1986PLC040417

September 5, 2026

To,
The Manager, Listing Compliance
BSE Ltd, Mumbai
25th Floor, PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI-400 001

Dear Sir,

Sub: Annual Report - Compliances under Regulation 34(1)
Ref: Cindrella Hotels Ltd, Script Code 526373

Dear Sir,

Please be informed you that the 40th Annual General Meeting of the Company is scheduled to be held on September 29, 2026 at 12.30 pm through Video-Conferencing / Other Audio - Visual Means (OAVM).

Pursuant to Regulation 34(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith the copy of Annual Report for the FY 2025-26.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, this is to further inform you that the Register of Members and the Share Transfer Books of the Company shall remain closed from September 23, 2026 to September 29, 2026 (both days inclusive).

We request you to please take the same on record and oblige.

Thanking You,

Yours faithfully,
For CINDRELLA HOTELS LTD

SUBHAJIT
MUKHERJEE

Digitally signed by SUBHAJIT MUKHERJEE
DN: c=IN, o=PERSONAL, title=4076,
2.5.4.20=6815ebfd81cdfd82d9b02d6f1000c2cfc1a5ea6
fd2b77abcaa72ebc6f8f69e7f, postalCode=734004,
st=West Bengal,
serialNumber=9e968cbb1705c35e1443542e24ee04525
2e8f9f2c3b98591ef5785f53392a92d, cn=SUBHAJIT
MUKHERJEE
Date: 2026.09.05 14:33:10 +05'30'

(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: a/a

Admn. Office:TheCindrella Hotel, 3rd Mile Sevoke Road, Siliguri-734 008
Phone:2547136, 2544130 Fax: 2216037 E-mail: v.baid.mail@gmail.com

ANNUAL REPORT

CINDRELLA HOTELS LTD

2025-26

Regd. Office: 9, Mangoe Lane, 3rd Floor, Kolkata - 700 001 | Ph: 2248 1186, 2220 1338
E-mail: thecindrellahotels@gmail.com | CIN: L45203WB1986PLC040417
ISIN: INE908C01012 | BSE: 526373
www.cindrellahotelsltd.com | www.cindrellahotels.com

The Cindrella Hotel

CINDRELLA HOTELS LIMITED

CIN: L45203WB1986PLC040417

40th ANNUAL GENERAL MEETING

2026

Corporate Information

Board of Directors Sri Vivek Baid — Managing Director Smt. Venus Baid — Director Sri Anup Kumar Bhattacharya — Independent Director Sri Sunil Choraria — Independent Director **Registered Office** 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001 Ph: 2248 1186, 2220 1338 E-mail: thecindrellahotels@gmail.com **Company Secretary** CS Subhajit Mukherjee E-mail: thecindrellahotels@gmail.com	**Statutory Auditors** Agarwal Mahesh Kumar & Co. Chartered Accountants Maitra Bhawan, 2nd Floor, Sevoke Road, Siliguri – 734 001 Mem. No.: 067003 | FRN: 319154E Peer Review Cert No.: 018214 (Valid till 31-08-2027) E-mail: mkcclient@gmail.com **Secretarial Auditor** CS Somnath Ganguly ACS: 12702 | CP: 4663 Peer Review Cert No.: 3972/2023 E-mail: cs.somenath@gmail.com **Bankers** Axis Bank Ltd., Spectrum House, Sevoke Road, Siliguri State Bank of India, SME Branch, Sevoke Road, Siliguri
Registrar & Share Transfer Agent Niche Technologies Pvt. Limited 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017 E-mail: nichetechpl@nichetechpl.com	**Hotel Location** The Cindrella Hotel 3rd Mile, Sevoke Road, Siliguri – 734 008, West Bengal Ph: 0353-2547136 / 2544130 / 2546581 Fax: 0353-2531173 www.cindrellahotels.com

BSE Scrip Code: 526373 | ISIN: INE908C01012

www.cindrellahotelsltd.com | www.cindrellahotels.com

CINDRELLA HOTELS LIMITED

Regd. Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001

Ph: 2248 1186, 2220 1338 | E-mail: thecindrellahotels@gmail.com

CIN: L45203WB1986PLC040417

NOTICE

To,

The Shareholders,

NOTICE is hereby given that the 40th Annual General Meeting of CINDRELLA HOTELS LIMITED will be held on Tuesday, the 29th day of September, 2026 at 12:30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business.

AS ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2026 and the Statement of Profit & Loss Account for the year ended on that date (Financial Statements) together with the Auditors' and Directors' Report thereon.

2. To appoint a Director in place of Smt. Venus Baid (DIN 05172764) who retires by rotation and, being eligible, offers herself for re-appointment.

By the order of the Board

Subhajit Mukherjee

Company Secretary

Place: Kolkata

Dated: 25-08-2026

BSE Scrip Code: 526373 | ISIN: INE908C01012

NOTES

1. The Ministry of Corporate Affairs ("MCA") has, vide its circulars dated April 8, 2020, April 13, 2020 and May 5, 2020, read with subsequent circulars including General Circular No. 03/2025 dated September 22, 2025 (collectively referred to as "MCA Circulars"), permitted companies to continue holding the Annual General Meeting ("AGM") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ("Act"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The AGM shall be deemed to be held at the Registered Office of the Company.

2. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or the Company's Registrars and Transfer Agents, Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017 for assistance in this regard.

4. Corporate Members are required to send a certified copy of the Board Resolution through email to cs.somenath@gmail.com, with a copy marked to helpdesk.evoting@cdslindia.com pursuant to Section 113 of the Companies Act, 2013, authorizing their representatives to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting on their behalf at the Annual General Meeting or any adjournment thereof.

5. A brief resume of each of the directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between Directors inter se and Key Managerial Personnel as stipulated under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Clause 1.2.5 of Secretarial Standards-2 on General Meetings, are provided in details of Directors seeking Appointment / Re-appointment at the Annual General Meeting annexed herewith as Annexure I.

6. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their demat accounts. Members holding shares in physical form should submit their PAN to the Registrar and Transfer Agent / Company.

7. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to all those members whose e-mail IDs are registered with the Company / Depository Participant(s) for communication purposes. Members are requested to support the Green Initiative by registering / updating their e-mail addresses with the Depository Participant (in case of shares in dematerialized form) or with Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017 (in case of shares held in physical form).

8. Members may also note that the Notice of the 40th Annual General Meeting and the Annual Report for FY 2025-26 will be available on the Company's website http://www.cindrellahotelsltd.com for their download and also on the website of Central Depository Services (India) Limited viz. www.evotingindia.com and the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. For any communication, the shareholders may send a request to the Company's investor e-mail id: thecindrellahotels@gmail.com.

9. The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which Directors are interested under Section 189 of the Act and any other documents referred to in the accompanying Notice, shall be made available for inspection in accordance with the applicable statutory requirements based on the requests received by the Company at thecindrellahotels@gmail.com.

10. The Register of Members & Share Transfer Books of the Company will remain closed from 23rd September, 2026 to 29th September, 2026 (both days inclusive) for the purpose of the AGM.

11. In case of joint holders, only such joint holder who is named first in the order of names will be entitled to vote.

12. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

13. Since the AGM will be held through VC / OAVM, the Route Map is not annexed to this Notice.

14. Members are requested to notify any change in their address at the earliest quoting their registered folio number. Change of address in respect of shares held in demat form is required to be intimated to the concerned Depository Participant.

15. Shareholders are requested to send all correspondence in respect of shares held by them to the Company's Registrars & Share Transfer Agents (RTA), viz. Niche Technologies Pvt. Ltd., 3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017.

16. The Members seeking any information or clarification with regard to accounts or operations at the AGM are requested to write to the Company at least seven days prior to the date of the meeting, so as to enable the management to keep the information ready.

17. In terms of the requirements of the Companies Act, 2013 and the relevant Rules, the Company has fixed 22nd September, 2026 as the 'Cut-off Date'. The remote e-voting / voting rights of the shareholders / beneficial owners shall be reckoned on the equity shares held by them as on the Cut-off Date i.e. 22nd September, 2026 only. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting shall be able to exercise their voting rights in the meeting.

18. Shri Somnath Ganguly, Practicing Company Secretary (Membership No. ACS 12702; COP: 4663) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner. The Scrutinizer will submit, not later than 3 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

19. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website http://www.cindrellahotelsltd.com and on the website of CDSL. The same will be communicated to the stock exchange where the company shares are listed viz. BSE Limited and The Calcutta Stock Exchange Ltd.

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

CDSL e-Voting System – For e-voting and Joining Virtual Meetings

1. Pursuant to the provisions of the Companies Act, 2013, general meetings of companies are permitted to be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and subsequent circulars including General Circular No. 03/2025 dated September 22, 2025, permitting companies to continue holding AGMs through VC/OAVM until further orders. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1,000 members on a first-come-first-served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first-come-first-served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 8, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at http://www.cindrellahotelsltd.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020, MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 5, 2020 and further extended vide subsequent circulars including General Circular No. 03/2025 dated September 22, 2025, permitting companies to conduct AGMs through VC/OAVM until further orders.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The voting period begins on 26-09-2026 and ends on 28-09-2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 22-09-2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. In order to increase the efficiency of the voting process, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode (CDSL/NSDL):

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. URL: https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com → Login → New System Myeasi. 2) After successful login, the Easi / Easiest user will be able to see the e-Voting option for eligible companies. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page or https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL at https://eservices.nsdl.com. Click on "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. Enter User ID and Password. After successful authentication, click on "Access to e-Voting" under e-Voting services. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal". 3) Visit the e-Voting website of NSDL at https://www.evoting.nsdl.com/. Click on the icon "Login" under 'Shareholder/Member' section. Enter User ID (sixteen digit demat account number with NSDL), Password/OTP and Verification Code. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at the abovementioned websites.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911.

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID — (a) For CDSL: 16 digits beneficiary ID; (b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID; (c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat form
PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant CINDRELLA HOTELS LIMITED on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) Additional Facility for Non-Individual Shareholders and Custodians – For Remote Voting only.

• Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

• A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

• After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

• The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

• A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

• Alternatively, Non-Individual shareholders are required to send the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at cs.somenath@gmail.com, if they have voted from individual tab & not uploaded the same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending the meeting & e-Voting on the day of the AGM is the same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend the meeting will be available where the EVSN of the Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / iPads for better experience.

5. Further, shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views / ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 2 days prior to the meeting mentioning their name, demat account number / folio number, email id, mobile number at thecindrellahotels@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 2 days prior to the meeting mentioning their name, demat account number / folio number, email id, mobile number at thecindrellahotels@gmail.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views / ask questions during the meeting.

9. Only those shareholders who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES

1. For Physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company / RTA email id.

2. For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP).

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL), Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400 013 or send an email to helpdesk.evoting@cdslindia.com or call on toll free no. 1800-21-09911.

Annexure I

DETAILS OF DIRECTOR(S) SEEKING APPOINTMENT / RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of Director	Venus Baid
DIN	05172764
Date of Birth	14-11-1975
Date of Appointment / Re-appointment	29-09-2026 – Proposed re-appointment as a Director of the Company
Qualification	B. Com
Expertise in specific functional area	More than 25 years of experience in operations, business processes and corporate financial matters.
Board membership of other Companies as on March 31, 2026	Cindrella Financial Services Ltd; Arrow Hotels & Resorts Ltd; Cindrella Tea Ltd; Sagarmal Dhanraj Ltd
Membership / Chairmanships of Committees of other Companies (Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee)	Cindrella Financial Services Ltd. – Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee
No. of shares held in the Company	89,159

DIRECTORS' REPORT

To

The Members

Your Directors hereby present the 40th Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2026.

FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS	YEAR ENDED 31.03.2026 (Rs. in Lacs)	YEAR ENDED 31.03.2025 (Rs. in Lacs)
Revenue from operations	1,060.42	939.09
Other Income	1.25	6.98
Total Revenue from operations	1,061.67	946.06
Profit before Financial Expenses, Depreciation and Taxation	177.86	195.52
Add: Exceptional Item	0.00	0.00
Profit after Exceptional Item	177.86	195.52
Less: Financial expenses	25.73	26.60
Operating profit before Depreciation & Taxation	152.13	222.12
Less: Depreciation	126.50	141.74
Profit before Tax	25.63	27.18
Less: Tax expenses – Current Year	7.22	8.33
Deferred Tax Assets (Net)	(0.73)	(46.51)
Profit after Taxation	19.14	20.35

OPERATIONS

The Company's total revenue is Rs. 1,061.67 lacs for the year ended March 31, 2026 as against Rs. 946.06 lacs for the year ended March 31, 2025.

The Company's profit after tax is Rs. 19.14 lacs for the year ended March 31, 2026, as compared to the profit of Rs. 20.35 lacs for the year ended March 31, 2025.

DIVIDEND

In view of the lower profits achieved by the Company during the financial year under review, the Board of Directors has decided not to recommend any dividend for the Financial Year ended March 31, 2026.

TRANSFER TO GENERAL RESERVE

No transfers to reserves were done, as no appropriations were made during the Financial Year under review.

CHANGE IN NATURE OF BUSINESS

There is no change in the nature of the business during the year under review.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Section 124 of the Companies Act, 2013, read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as amended, mandate the companies to transfer the dividend that has remained unclaimed/un-encashed for a period of seven years from the unpaid dividend account to the Investor Education and Protection Fund (IEPF). Further, the Rules also mandate that the shares on which dividend has not been claimed or encashed for seven consecutive years or more be transferred to the IEPF.

The following table provides a list of years for which unclaimed dividends and their corresponding shares would become eligible to be transferred to the IEPF on the dates mentioned below:

Year	Type of dividend	Dividend per share (₹)	Date of declaration	Due date for transfer to IEPF
2022-23	Final	1.00	September 20, 2023	October 19, 2030
2023-24	Final	1.00	September 28, 2024	October 27, 2031
2024-25	Final	1.00	September 24, 2025	October 23, 2032

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met during the year under review as follows:

Date	No. of Directors present
30/05/2025	4
13/08/2025	4
10/11/2025	4
13/02/2026	4

INDEPENDENT DIRECTORS' MEETING

During the year under review, the Independent Directors met on 13th August, 2025 and 13th February, 2026.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There was no loan, guarantee or investment made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

DEPOSITS

During the year under review, the Company did not accept any deposits from the public.

RELATED PARTY TRANSACTION

All the related party transactions entered into during the financial year were at arm's length basis and were in the ordinary course of business. There is no conflict of interest and none of these transactions have any possibility of being detrimental to the interests of the Company. Your Company had not entered into any transactions with related parties which are specified under clauses (a) to (g) of Section 188(1) of the Companies Act, 2013 or could be considered material in terms of Section 188 of the Companies Act, 2013. Accordingly, the disclosure of related party transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirements regarding Risk Management Committee / Policy do not apply to your Company. However, the Directors oversee these matters.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Your Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

MANAGEMENT DISCUSSION AND ANALYSIS AND CORPORATE GOVERNANCE REPORT

The Management Discussion and Analysis is provided later and forms part of this Annual Report.

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the requirements regarding disclosures with respect to Corporate Governance and the Declaration signed by the chief executive officer stating that the members of board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management and the Compliance certificate from either the auditors or practicing company secretaries regarding compliance of conditions of corporate governance to be annexed with the directors' report do not apply to your Company.

However, a separate report on Corporate Governance is furnished pursuant to the Company's desire to continue to follow proper Corporate Governance policies.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There was no qualification, reservation or adverse remark made by the Statutory Auditors and/or the Secretarial Auditor in their respective reports.

COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, REMUNERATION AND DISCHARGE OF THEIR DUTIES

The Nomination and Remuneration Committee of the Company constituted as per provisions of Section 178(1) of the Companies Act, 2013 oversees matters relating to the same.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013 and proviso to Rule 12(1) of the Companies (Management and Administration) Rules, 2014, the Annual Return as on 31st March 2026 shall be available at the Company's website at http://www.cindrellahotelsltd.com.

DIRECTORS & KEY MANAGERIAL PERSONNEL

As per Regulation 15(2) of Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions regarding the composition of the Board of Directors and the constitution and composition of various Committees of the Board inter alia do not apply to your Company. However, the Company complies with the provisions of the Companies Act, 2013 in this regard.

DECLARATION OF INDEPENDENCE

The Independent Directors have given declarations to the Company regarding fulfillment of criteria of independence as required under the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

OTHER BOARD AND MANAGEMENT MATTERS

Particulars relating to the company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178 and those indicating the manner in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors and details of the various committees of the Board are given in the Corporate Governance Report and form part of this report. None of the Directors are in receipt of any remuneration from the Company.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company's internal control systems are commensurate with the nature of its business and the operations.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Associates, Subsidiaries and Joint Ventures.

AUDITORS

The Statutory Auditors of the Company M/s Agarwal Mahesh Kumar & Co., Chartered Accountants (FRN: 319154E) who were appointed at the AGM held in 2022 for a term of 5 years to hold office up to the conclusion of the Annual General Meeting for the year ended 31.03.2027 shall continue in office as Statutory Auditors of the Company.

The notes on account referred to in the Auditor's Report are self-explanatory and therefore do not call for any further comments u/s 134 of the Companies Act, 2013.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The particulars in respect of the above are furnished in the Corporate Governance Report below.

SECRETARIAL AUDITOR

Sri Somnath Ganguly, Company Secretary in Whole-time Practice (ACS: 12702 / COP NO.: 4663; PEER REVIEW CERT NO.: 3972/2023) who was appointed as the Secretarial Auditor of the Company for a period of 5 years commencing from the financial year 01.04.2025 up to 31.03.2030, under the provisions of section 204 of the Companies Act, 2013 and the Rules made thereunder, shall continue in office. The report of the Secretarial Auditor is attached to and forms part of this report.

SECRETARIAL STANDARDS

During the year under review, the Company has complied with applicable Secretarial Standards.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, none of the employees are in receipt of the remuneration which is in excess of the limits as specified in the regulation. Disclosures pertaining to remuneration and other details as required under Section 197(12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 are enclosed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Your Company remains committed to increasing energy-efficiency and environment conservation and protection and strives to implement power saving and emission control measures in all spheres of activity. There was no foreign exchange inflow or outflow during the year under review.

GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Details relating to deposits covered under Chapter V of the Act.
- Issue of equity shares with differential rights as to dividend, voting or otherwise.
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme and ESOS referred to in this Report.
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Directors further state that during the year under review there were no complaints related to sexual harassment received by its Internal Complaints Committee, constituted pursuant to the requirements of Sexual Harassment of

Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, which is responsible for redressal of complaints related to sexual harassment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013, with respect to the Directors' Responsibilities Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable Accounting Standards have been followed along with proper explanations relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit or loss of the Company for the said period;

(iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts for the financial year ended March 31, 2026 on a "going concern" basis;

(v) they have laid down internal financial controls in the company that are adequate and were operating effectively; and

(vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

ACKNOWLEDGEMENT

Your Directors acknowledge the co-operation extended by the various Government Authorities, Bankers, Business Associates, Members and Guests. Your Directors also place on record their sincere appreciation of the services rendered by the employees at all levels.

For & on behalf of the Board

Sri Vivek Baid	**Smt. Venus Baid**
Managing Director	Director
(DIN-00437542)	(DIN 05172764)

Place: Siliguri
Dated: 28th August 2026
Registered Office: 9, Mangoe Lane, 3rd Floor, Kolkata – 700 001

MANAGEMENT DISCUSSION AND ANALYSIS

INDUSTRY STRUCTURE AND DEVELOPMENTS

Cindrella Hotels Limited is a listed entity involved in the hospitality, travel and tourism sector and operating a reputed 4-star facility hotel at Siliguri in north Bengal. A portion of its revenues also comes from sale of food and beverages at its restaurant and operation of health club, park rental for marriages and other occasions, which are all clubbed into the sale of services category. It is also engaged in the business of rendering all other allied tourism services to both domestic and international travelers visiting Darjeeling district, state of Sikkim and Bhutan.

OPPORTUNITIES AND THREATS

The Company's property has seen an increase in the occupancy rate and the Company has successfully taken advantage of the increased tourist interest and inflow by developing/offering attractive travel packages at lucrative rates for both domestic and foreign visitors.

The Company has generated increased earnings from events over and above the revenue from room rentals and sales of food and beverages. In order to maximize its earnings, the Company has put more emphasis on expanding its own catering business at various occasions/events.

Natural disasters and probable political disturbances remain an imminent threat for the Company's business.

OUTLOOK

The season falling under the F.Y. 2025-26 went on positive notes with tourist inflow into the region resulting in fairly positive earnings for the Company during the year. The Company has undertaken successful efforts to off-set the possibilities of revenue loss from natural disasters such as landslides, by seeking to generate more revenues from its events and catering business and other allied services. Due to this, the outlook for the current year remains positive.

RISKS AND CONCERNS AND CAUTIONARY STATEMENT

The company's objectives, projections, estimates and expectations as stated herein are in the nature of 'forward looking statements' within the meaning applicable under the securities laws and regulations. As 'forward looking statements' are based on certain assumptions and expectations of future events over which the company exercises no control, the company cannot guarantee their accuracy nor can it warrant that the same will be realized by the company. Actual results could differ materially from those expressed or implied. Significant factors that could make a difference to the company's operations include domestic and international economic and political conditions affecting the industry, changes in foreign exchange rates, government regulations, tax regimes and other statutes.

SEGMENT-WISE PERFORMANCE

This is not applicable in the area of operations of your company.

INTERNAL CONTROL SYSTEMS AND ADEQUACY

The Company has proper internal controls systems and its adequacy has been reported by its auditors in their report. The company's internal control systems are commensurate with the nature of its business and the operations. Systems have been put in place to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized, recorded and reported. The Board duly considers and takes appropriate action on the recommendations made by the statutory auditors and the independent Audit Committee of the Board of Directors.

FINANCIAL PERFORMANCE REVIEW

Revenue

The Company's revenue from operations is Rs. 1,060.42 lacs and total income is Rs. 1,061.67 lacs for the year ended March 31, 2026 as compared to Rs. 939.09 lacs and Rs. 946.06 lacs respectively for the year ended March 31, 2025.

Expenditure

The Company's total expenditure was Rs. 1,036.04 lacs for the year ended March 31, 2026 as against Rs. 918.89 lacs for the year ended March 31, 2025.

Finance costs

Finance costs were Rs. 25.73 lacs for the year ended March 31, 2026 (previous year figure was Rs. 26.60 lacs).

Profit after tax

The Company's profit after tax is Rs. 19.14 lacs for the year ended March 31, 2026 as compared to profit of Rs. 20.35 lacs for the year ended March 31, 2025.

EPS

The earnings per share for the year ended March 31, 2026 was Rs. 0.54 as compared to Rs. 0.57 per equity share of Rs. 10/- each in the previous year.

CHANGES IN KEY FINANCIAL RATIOS

Pursuant to provisions of Regulation 34(3) of SEBI (LODR) Regulations, 2015 read with Schedule V Part B(1), details of changes in Key Financial Ratios are given hereunder:

Sr. No.	Key Financial Ratio	% Change	FY 2025-26	FY 2024-25
1	Current Ratio	-44.58%	1.86	2.69
2	Debt Equity Ratio	-2.12%	0.22	0.22
3	Debt Service Coverage Ratio	-	-	-
4	Return on Equity	-2.32%	1.71%	1.75%
5	Inventory Turnover Ratio	6.42%	1.73	1.62
6	Trade Receivables Turnover Ratio	-33.00%	14.67	19.51
7	Trade Payable Turnover Ratio	97.07%	16.32	0.48
8	Net Capital Turnover Ratio	14.81%	0.95	0.81
9	Net Profit Ratio	-20.11%	1.80%	2.17%
10	Return on Investment	-2.32%	1.71%	1.75%
11	Return on Capital Employed	-102.13%	1.77%	3.58%

DEVELOPMENTS IN HUMAN RESOURCES AND INDUSTRIAL RELATIONS

There have been no material developments in Human Resources / Industrial Relations front. The industrial relations climate of the company continues to remain harmonious and cordial with focus on improving productivity, quality and safety. The Company has 103 permanent employees on its rolls.

Disclosures under Section 197(12) read with Rule 5(1) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name of the Director/KMP and Designation	Remuneration for FY 2025-26 (Rs. in lakhs)	% Increase in Remuneration	Ratio of remuneration to median / Comparison
1	Vivek Baid, Managing Director	—	—	—
2	Venus Baid, Director	—	—	—
3	Subhajit Mukherjee, Company Secretary & CFO	3.42	9.61%	—

COMPANY'S REPORT ON CORPORATE GOVERNANCE

Company's Philosophy on Corporate Governance

The Company strives to follow the best corporate governance practices in order to foster a culture of compliance and obligation in the organization. The Company is in compliance with the provisions of Corporate Governance specified in the Listing Agreements with the Bombay Stock Exchange Limited and The Calcutta Stock Exchange Limited. The Company is committed to meet the expectations of all its stakeholders as a responsible corporate citizen.

Board of Directors

The Board of Directors of the Company comprises of 4 Directors: 1 Non-Executive Director, 1 Managing Director and 2 Independent Directors.

The Directors possess experience and specialization in diverse fields, such as project management, legal, banking, finance, administration, etc.

The composition of the Board and category of Directors are as follows:

Category	Name of Directors	Designation	No. of Shares held as on 31st March, 2026
Non-Executive Director	Venus Baid	Director	89,159
KMP	Vivek Baid	Managing Director	8,63,498
Independent Director	Sunil Choraria	Director	0
Independent Director	Anup Kumar Bhattacharya	Director	0

Availability of information to the members of the Board

The Board has quick and comprehensive access to information about the Company. The Board periodically reviews status of compliance of all laws applicable to the Company as well as steps taken to rectify instances of non-compliance.

Mechanism for Evaluation of Board

Evaluation of all Board members is done on an annual basis. The evaluation is done by the Board with specific focus on the performance and effective functioning of the Board and individual Directors and the criteria for evaluation of Board of Directors as a whole or for Individual Directors are considered optimum and are being continued without any changes thereto.

Audit Committee / Vigil Mechanism

The Audit Committee of the Company presently comprises all 4 Directors and is duly constituted. During the year under review, the Committee met on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

The Company has a Whistle-Blower Policy in place for its Directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct. The Policy provides for protected disclosures for the Whistle-Blower. Disclosures can be made through e-mail or letter to the Whistle Officer or to the Chairperson of the Audit Committee. The Whistle-Blower Policy can be accessed on the Company's website: http://www.cindrellahotelsltd.com/

Nomination and Remuneration Committee

The Committee presently comprises all 4 Directors and is duly constituted. During the year under review, the Committee met on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Stakeholders' Relationship Committee

The Committee presently comprises of 1 Non-Executive Director (who is the Chairman of the Company), the Managing Director and 1 Independent Director. During the year under review, the Committee met on the dates on which the Board meetings were held and all members of the said Committee attended the meetings.

Company's Policy on Director Appointment and Remuneration including Criteria for Determining Independence

Your Company recognizes the importance of aligning the business objectives with specific and measurable individual objectives and targets. Therefore the Company continues to adhere to the remuneration policy formulated for its directors, key managerial personnel and other employees keeping in view the following objectives:

- Ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate, to run the company successfully.
- Ensuring that relationship of remuneration to performance is clear and meets the performance benchmarks.
- Ensuring that remuneration involves a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

Likewise recognizing the importance of Independent Directors in achieving the effectiveness of the Board your Company retains the policy formulated in this regard. The Independent Directors shall abide by the "Code for Independent Directors" as specified in Schedule IV to the Companies Act, 2013.

Other directorships / committee memberships

The Board members have adequate time and expertise and experience to contribute to effective Board performance. The Directorships/Memberships of the Board members in the Boards / various Committees of the Board of other companies are within the limits specified in this regard.

Mr. Subhajit Mukherjee, Company Secretary & CFO, the Compliance Officer of the Company regularly interacts with Registrar and Share Transfer Agents (RTA) to ensure that the complaints/grievances of the Shareholders/Investors are attended to without any delay and where deemed expedient, the complaints/grievances are referred to the Chairman of the Committee or discussed at its meetings.

No Shareholders' complaints were reported and no complaints are pending at the end of the financial year 2025-26.

Compliance Officer: Sri Subhajit Mukherjee | Telephone: 98324-91244

Share Dealing Code

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Board of Directors of the Company formulated the Company's Corporate Policy for Code of Internal Procedures and Conduct for Prevention of Insider Trading in Shares & Securities of the Company by its employees. The Company's code inter alia prohibits purchase/sale of Shares of the Company by employees while in possession of unpublished price sensitive information in relation to the Company.

General Shareholder Information

(a) 40th Annual General Meeting

Day/Date: Tuesday, 29.09.2026 | Time: 12:30 p.m. | Venue: through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

(b) Equity Shares Listing on Stock Exchange:

i) Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001;
ii) The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata – 700 001.

(c) The Company has complied with mandatory requirements of the Listing Agreements and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(d) Registered Office: 3rd Floor, 9, Mangoe Lane, Kolkata – 700 001.

(e) Scrip Information: Bombay Stock Exchange Limited – 526373 | Face Value: Rs. 10/- each.

(f) Registrar & Share Transfer Agents

M/s Niche Technologies Private Limited has been appointed as one point agency for dealing with shareholders. Shareholders' correspondence should be addressed to:

M/s Niche Technologies Pvt. Limited
3A Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata – 700 017
Phone: 033-2235-7271 / 7270 / 3070 | Fax: 033-2215-6823

Green Initiative in Corporate Governance

As part of the Green Initiative process, the Company has taken an initiative of sending documents like notice calling Annual General Meeting, Corporate Governance Report, Directors' Report, Auditors' Report, Audited Financial Statements, dividend intimations etc., by email. Physical copies are sent only to those shareholders whose email addresses are not registered with the depositories / Registrar and Transfer Agent and for the bounced-mail cases. Shareholders are requested to register their email id with Registrar and Transfer Agent / concerned Depository to enable the Company to send the documents in electronic form or inform the Company in case they wish to receive the above documents in paper mode.

CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the 'Code of Conduct' in respect of the financial year 2025-26.

VIVEK BAID
Managing Director | DIN 00437542
Place: Siliguri | Dated: 28th August 2026
Registered Office: 9, Mangoe Lane, Kolkata – 700 001

Managing Director's and Chief Financial Officer's Certification under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cindrella Hotels Limited

In relation to the Audited Financial Accounts of the Company as at March 31, 2026, we hereby certify that:

a) We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:

i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee that during the year under reporting there were no:

i) significant changes in internal control over financial reporting;

ii) significant changes in accounting policies; and;

iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sri Vivek Baid
Managing Director
(DIN-00437542)

Sri Subhajit Mukherjee
Chief Financial Officer

Place: Siliguri | Dated: 28th August 2026
Registered Office: 9, Mangoe Lane, Kolkata – 700 001

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

for the financial year ended 31st March, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Shareholders
CINDRELLA HOTELS LIMITED
9, Mangoe Lane, 3rd Floor
Kolkata 700001.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CINDRELLA HOTELS LIMITED – CIN: L45203WB1986PLC040417** (hereinafter called **the Company**). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on the above and my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Audit and the scanned documents and other papers in digital/electronic mode including explanations / representation submitted obtained from the official of the Company, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on **31st March, 2026** ("the **Audit period**") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 and the Rules made thereunder. (Please see note for '**Exceptions**' at the end).

(ii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed thereunder.

(iii) The Securities Contracts (Regulation) Act, 1956 and the Rules made thereunder.

(iv) The Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent applicable to Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings – Not applicable to the Company during the Audit period.

(v) The following Regulations and Guidelines prescribed under Securities and Exchange Board of India Act, 1992 to the extent applicable to the Company:

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 – Not applicable to the Company during the Audit period.

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 – Not applicable to the Company during the Audit period.

e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations – Not applicable to the Company during the Audit period.

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding Companies Act and dealing with client.

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – Not applicable to the Company during the Audit period.

h. The Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 – Not applicable to the Company during the Audit period.

i. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) The Company has complied with the following laws applicable specifically to the Company as per information furnished and licenses shown (copies provided) by the management:

a. Sarais Act, 1867;

b. Food Safety and Standards Act, 2006 and Food Safety and Standards Rules, 2011.

c. Central Goods and Services Tax Act, 2017 and Rules made thereunder.

d. Bengal Excise Act, 1909 and West Bengal Excise Foreign Liquor Rules 1998.

e. The West Bengal Fire Services Act, 1950; and; The West Bengal Fire Services (Fire License) Rules, 2004.

f. The Air (Prevention and Control of Pollution) Act, 1981 and Rules made thereunder.

g. The Water (Prevention and Control of Pollution) Act, 1974 and Rules made thereunder.

h. Phonographic and Performance License.

I have also examined compliance with the applicable Clauses/ Regulations of the following:

i) Secretarial Standards issued by The Institute of Company Secretaries of India.

ii) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

ii) The Listing Agreements entered into by the Company with the BSE Limited and The Calcutta Stock Exchange Limited (CSE) – **NOTE:** the Company's status with the CSE remained 'suspended' during the year.

During the financial year under review the Company has generally complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that:

The Board of Directors of the Company and the Committees of the Board is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and the Company is compliant in this regard as required by the Statutes.

There were changes in the composition of the Board of Directors during the financial year under review as follows: 11. Smt. Sangita Devi Baid (DIN 00359298) retired from office as Director of the Company; 2. Smt. Venus Baid (DIN 05172764) was appointed as Director. The changes were carried out in compliance with all applicable laws.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance except where consent of directors was received for circulation of the agenda and notes on agenda at a shorter notice and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions of Board and Committees thereof were carried through on the basis of requisite majority.

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable laws, rules, regulations and guidelines.

I further report that during the financial year under review the Company has not carried out any specific events / actions having a major bearing on the Company's affairs in pursuance of the laws, rules, regulations, guidelines, standards, etc, referred to above.

Further there were no instances of:

(a) Public/Right/Preferential issue of shares / debentures/sweat Equity, etc.

(b) Redemption / buy-back of securities

(c) Decisions taken by the Members in pursuance to Section 180 of the Companies Act, 2013.

(d) There were no instances of Merger / amalgamation / reconstruction etc.

(e) Foreign technical collaborations.

Note: **Exceptions**: Delays in the filing of requisite statutory forms with the MCA during the year as follows:
1. Form MGT-14 to report: i. Approval of Annual Accounts and draft Director's Report, Noting of Notices of disclosures of Directors' interest in Form MBP-1 and Appointment of Secretarial Auditor; 2. Form DIR-12 to report: Appointment of Managing Director (MD) and Chief financial Officer (CFO); 3. Form No. MGT-15 for filing Report on Annual General Meeting for 2025.

SOMNATH GANGULY Digitally signed by SOMNATH GANGULY Date: 2026.08.24 19:06:33 +05'30'

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / COP NO.: 4663
PEER REVIEW CERT NO.: 3972/2023
Place :SILIGURI
Date: 24-08-2026.
ICSI UDIN: A012702H001206983.

Note: This report is to be read with my letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Somnath Ganguly
Company Secretary

Off: - 30, Nivedita Road, Pradhan Nagar
Siliguri, West Bengal, India,
Pin code – 734 003
E-mail: cs.somenath@gmail.com
Mobile: 9832091670

Annexure A

To,
The Shareholders
CINDRELLA HOTELS LIMITED
9, Mangoe Lane, 3rd Floor
Kolkata 700001.

My report of even date is to be read along with this letter.

1. **Management's Responsibility**: To maintain Secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively is the responsibility of the Management of **CINDRELLA HOTELS LIMITED – CIN: L45203WB1986PLC040417** (hereinafter called **the Company**).
2. **Auditor's responsibility**: My responsibility is to express an opinion on the compliance with the applicable laws and maintenance of secretarial records based on my audit. The audit was conducted in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. These standards require that the Auditor comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial and other relevant records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial and other relevant records prepared and maintained, in relation to the Secretarial Audit, by the Company and wherever required I have obtained reasonable assurance that the same are free from misstatements. I believe that the processes and practices, I followed provide a reasonable basis for my opinion which has been formed on the basis of evidences collected.
4. My examination was limited to the verification of procedures on test basis. Due to inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the applicable Auditing Standards.
5. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
7. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

SOMNATH GANGULY
Digitally signed by SOMNATH GANGULY
Date: 2026.08.24 19:06:55 +05'30'

SOMNATH GANGULY
COMPANY SECRETARY
ACS: 12702 / COP NO.: 4663
PEER REVIEW CERT NO.: 3972/2023
Place :SILIGURI
Date: 24-08-2026.
ICSI UDIN: A012702H001206983.

INDEPENDENT AUDITOR'S REPORT

To the Members of
CINDRELLA HOTEL LIMITED

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of **CINDRELLA HOTEL LIMITED ("the Company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, including the statement of Other Comprehensive Income, the Cash Flow Statement and the statement of changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the companies (Indian Accounting Standards) Rules,2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Profit/Loss including changes in equity, its Cash Flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

c. the Company doesn't have any branch office of the company audited under sub-section (8) by a person other than the company's auditor;

d. The Balance Sheet, the Statement of Profit and Loss including the statement of Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;

e. In our opinion, the aforesaid Ind AS financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
f. in our opinion, there are no financial transactions or matters which have any adverse effect on the functioning of the company;

g. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

h. in our opinion, there are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith;

i. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"** to this report;

j. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

h. Based on our examination, the company, has used an accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility but the same was not operative during the year.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
FR No. **319154E**

UDIN: 26054394UAXYTX5337

PLACE: SILIGURI
Dated: 30/05/2026

Sd/-

[CA. M.K. AGARWAL]
PARTNER
M. No. **054394**

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Cindrella Hotels Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CINDRELLA HOTEL LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

UDIN: 26054394UAXYTX5337

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS
F.R. No. 319154E

PLACE: SILIGURI
Dated: 30/05/2026

Sd/-

[CA. M.K. AGARWAL]
PARTNER
M. No. 054394

CINDRELLA HOTELS LIMITED

KOLKATA

BALANCE SHEET AS AT 31ST MARCH, 2026

(Rs. In Hundreds)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
Non-Current Assets			
Property, plant and equipment	1	1205969.26	1150699.49
Capital Work-in-progress	2	.00	20886.35
Financial Assets			
Investments in Financial Instruments	3	48667.23	83432.35
Loans	4	38796.04	38796.04
Other Financial Assets	5	20385.95	19913.30
Deferred Tax Assets	6	-1161.59	-9841.04
Other Non Current Assets	7	5300.00	5300.00
		1317956.89	1309186.49
Current Assets			
Inventories	8	150354.62	152513.76
Financial Assets			
Trade Receivables	9	64295.74	80280.59
Cash and cash equivalents	10	37325.06	34945.15
Other current assets	11	25182.64	32355.82
		277158.05	300095.32
TOTAL ASSETS		1595114.94	1609281.81
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12 (A)	356472.50	356472.50
Other equity	12 (B)	764016.72	808319.55
		1120489.22	1164792.05
Liabilities			
Non-Current Liabilities			
Financial liabilities			
Borrowings	13	245967.83	261114.69
Deposits	14	79497.07	71669.27
		325464.90	332783.96
Current Liabilities			
Financial liabilities			
Trade Payables	15	15026.05	16597.29
Other Financial Liabilities	16	57000.00	.00
Other Current Liabilities	17	75484.88	88431.54
Provisions	18	1649.90	6676.97
		149160.82	111705.81
TOTAL EQUITY AND LIABILITIES		1595114.94	1609281.81
Notes forming part of financial statements	26 to 36		

A U D I T O R S' R E P O R T

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS

Sd/-

[CA MAHESH AGARWAL]
PARTNER

SUBHAJIT MUKHERJEE

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Date: 2026.09.05 16:25:46 +05'30'

(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER

Venus Baid
DIRECTOR

Vivek Baid
MANAGING DIRECTOR
(DIN: 00437542)

PLACE :: SILIGURI
DATED :: 30/05/2026

CINDRELLA HOTELS LIMITED
KOLKATA

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Rs. In Hundreds)

Particulars	Note No.	Year ended 31st March,2026	Year ended 31st March,2025
		`	`
INCOME			
(a) Revenue from operations	19	1060421.25	939086.54
(b) Other Income	20	1246.65	6975.73
Total Income		1061667.90	946062.27
EXPENSES			
(a) Cost of Materials Consumed	21	262684.53	232259.25
(b) Employee Benefit Expenses	22	346047.18	301145.55
(c) Finance Cost	23	25734.63	26600.51
(d) Depreciation & Amortisation Expenses	1	126497.72	141742.28
(e) Other Expenses	24	275074.56	217139.01
Total Expenses		1036038.62	918886.59
Profit Before Exceptional Items		25629.28	27175.68
Add: Exceptional Item	25	.00	.00
Profit After Exceptional Items		25629.28	27175.68
Tax expenses:			
(a) Current tax		7218.90	11216.75
(b) Deferred tax Asset (Net)	6	-725.19	-4394.38
		6493.71	6822.37
Profit After Tax		19135.57	20353.31
Other comprehensive Income			
Items that will not be reclassified subsequently to profit or Loss			
Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income		-34765.12	-4154.89
Deferred Tax Asset/(Liability) on Other Comprehensive Income	6	7954.26	950.64
Other comprehensive income for the year, net of tax		-26810.86	-3204.25
Total comprehensive income for the year		-7675.29	17149.07
Earning per share (of `10 each):			
(a) Basic		0.54	0.57
(b) Diluted		0.54	0.57
The accompanying notes form an integral part of the Financial Statements	26 to 36		

AUDITORS' REPORT

In terms of our separate Report of even date annexed hereto.

For and on behalf of the Board of Directors

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS

Venus Baid
DIRECTOR

Sd/-

[CA MAHESH AGARWAL]
PARTNER

SUBHAJIT MUKHERJEE

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Date: 2026.09.05 16:26:41 +05'30'

Vivek Baid
MANAGING DIRECTOR

PLACE :: SILIGURI
DATED :: 30/05/2026

(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER

CINDRELLA HOTELS LIMITED

Cash Flow Statement

for the year ended 31st March, 2026

(Pursuant to the Listing Agreement)

(Rs. In Hundreds)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	`	`	`	`
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax and Extraordinary items		25629.28		27175.68
Depreciation	126497.72		141742.28	
Finance Cost	25734.63		26600.51	
Electricity Charges	.00		.00	
R/off	.00		.00	
Dividend	.00		.00	
Profit on Mutual Fund	-473.53		-303.29	
Interest on FD	.00		.00	
Interest on Security Deposit	-773.12		-721.92	
Interest on Unsecured Loan	.00	150985.70	-5561.26	161756.32
Operating Profit before Working Capital Charges		176614.98		188932.00
Adjustment for :				
Trade Receivables	15984.85		-64293.67	
Inventories	2159.14		-18879.54	
Other Current Assets	7173.19		1793.56	
Trade payables	-1571.24		-4529.09	
Other Financial Asset	.00			
Provision	-5666.97		3235.37	
Other Financial Liabilities	57000.00		-38490.20	
Other Current Liabilities	-12946.66	62132.30	55772.28	-65391.29
Cash generated from operations		238747.28		123540.71
Direct Taxes Paid		7206.54		5665.88
CASH FLOW BEFORE EXTRAORDINARY ITEMS		231540.73		117874.82
NET CASH INFLOW FROM OPERATING ACTIVITIES		231540.73		117874.82
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets	-160881.14		-148621.30	
Loans	.00		750.00	
Security Deposits	-472.65		.00	
Dividend	.00		.00	
Shares	.00		.00	
Profit on Sale of Mutual Fund	473.53		303.29	
Interest on Unsecured Loan	.00		1217.59	
Sale of Mutual Funds	.00		-2339.98	
NET CASH OUTFLOW FROM INVESTING ACTIVITIES :		-160880.26		-148690.40
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Security Deposit Received	7827.80		2808.40	
Borrowings	-44300.62		84509.60	
Other Non Current Assets	8113.35		-4151.70	
Interest on security Deposit	773.12		.00	
Dividend Paid	-36000.00		-36000.00	
NET CASH INFLOW FROM FINANCING ACTIVITIES		-63586.35		47166.30
D. NET INCREASE IN CASH AND CASH EQUIVALENTS : (Total - A+B+C)		7074.13		16350.72
CASH AND CASH EQUIVALENTS (Opening Balance)		30250.93		13900.20
CASH AND CASH EQUIVALENTS (Closing Balance)		37325.06		30250.93

The above cash flow from operating activities has been prepared using indirect method as setout in Ind AS- 7 Cash Flow Statements as prescribed under section 133 of the Companies Act, 2013 read with rules.

AUDITORS' CERTIFICATE

We have verified that above statement with the books and records maintained by CINDRELLA HOTELS LIMITED and certify that in our opinion and according to the information and explanations given to us, the above statement is in accordance therewith.

FOR AGARWAL MAHESH KUMAR & Co.
CHARTERED ACCOUNTANTS

Sd/-

[CA MAHESH AGARWAL]
PARTNER

SUBHAJIT MUKHERJEE

Digitally signed by SUBHAJIT MUKHERJEE
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Date: 2026.09.05 16:27:03 +05'30'

(SUBHAJIT MUKHERJEE)
COMPANY SECRETARY & COMPLIANCE OFFICER

For and on behalf of the Board of Directors

Directors

Directors

PLACE :: SILIGURI
DATED :: 30/05/2026

CINDRELLA HOTELS LIMITED

9, MANGOE LANE, KOLKATA

STATEMENT OF CHANGE IN EQUITY

Note : 11 (A) Equity Share Capital

(Rs. In Hundreds)

(1) Current Reporting Period	Number of Shares	Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Current Reporting Period	Changes in Equity Share Capital during the Current Year	Balance at the End of the Current Reporting Period
Equity shares of Rs. 10 each issued, subscribed and partly paid	36,00,000	356472.50	.00	356472.50	.00	356472.50

The Company has a single class of equity shares. Accordingly, all equity shares rank equally with regards to dividends and share in the Company's residual assets. The equity shares are entitled to receive dividend as declared from time to time. Voting rights cannot be exercised in respect of shares on which any call or other sums presently payable have not been paid. Failure to pay any amount called up on shares may lead to forfeiture of the shares. On winding up of the Company, the holder of equity shares will be entitled to receive the residual assets of the Company, remaining after distribution of all preferential amounts in proportion to the number of equity shares held.

(2) Previous Reporting Period	Number of Shares	Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital due to Prior Period Errors	Restated Balance at the Beginning of the Previous Reporting Period	Changes in Equity Share Capital during the Previous Year	Balance at the End of the Previous Reporting Period
Equity shares of Rs. 10 each issued, subscribed and partly paid	36,00,000	356472.50	.00	356472.50	.00	356472.50

Note : 11 (B) Other equity

PARTICULARS	Other Equity					Total
	Reserve & Surplus			Other Comprehensive Income		
	Securities Premium	Capital reserve	Retained Earnings	Equity Instruments through other comprehensive income	Other items of other comprehensive income	
Balance as at April 1, 2025	.00	62489.00	724941.41	14598.49	6290.65	808319.55
Profit for the Year	.00	.00	19135.57	.00	.00	19135.57
Dividend Paid	.00	.00	-36000.00	.00	.00	-36000.00
Income Tax Adjustment Previous Year	.00	.00	-627.54	.00	.00	-627.54
Equity instruments through other comprehensive income	.00	.00	.00	-26810.86	.00	-26810.86
Balance as at March 31, 2026	.00	62489.00	707449.44	-12212.37	6290.65	764016.72

The accompanying notes form an integral part of the Financial Statements

CINDRELLA HOTELS LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31ST MARCH, 2026

Note : 2 Capital Work-in-Progress

(Rs. In Hundreds)

Sr. No	Particulars	Current Year	Previous Year
1	Building	.00	20886.35
	Total	.00	20886.35

During the previous year, construction of building was started and was finished and was subsequently capitalised.

Note : 3 Investment in Financial Instruments

Sr. No	Particulars	Face Value	Current Year		Previous Year	
			QTY	`	QTY	`
	Non Trade Investments					
	Investment in Equity Instruments					
1	Cindrella Financial Services Ltd	.10	5469.50	51849.21	5469.50	51849.21
	Add: Fair Value Revalued through OCI			-3280.05		31505.97
				48569.16		83355.18
2	State Bank of India	6.12	.10	61.16	.10	61.16
	Add: Fair Value Revalued through OCI			36.91		16.01
				98.07		77.17
	Total			48667.23		83432.35

Sr. No	Particulars			Amount
1	Change in Fair value to be adjusted through OCI	CFSL	SBI	Total
	Closing Balance	48569.16	98.07	48667.23
	Opening Balance	83355.18	77.17	83432.35
	Difference	-34786.02	20.90	-34765.12

The Company subsequently measures all equity investments (other than the investment in subsidiaries, joint ventures and associates which are measured at cost) at fair value. For these investments, the Company has elected the "fair value through Other Comprehensive Income irrevocable option" since these investments are not held for trading. Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income ("FVOCI"), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in the Statement of Profit and Loss as other income when the Company's right to receive payment is established. When the equity investment is derecognised, the cumulative gain or loss previously recognised in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly.Cindrella Hotels Limited is an associate of Cindrella Financial Services Limited who holds 31.068% shares in it.

Note : 4 Loans

Sr. No	Particulars	Current Year `	Previous Year `
A	Unsecured		
1	Varsace Apparels Pvt. Ltd.		
	Opening Balance	38796.04	35202.37
	Add: Interest	.00	4343.67
	Less: Repayment	.00	750.00
	Total	38796.04	38796.04
	Total	38796.04	38796.04

Note : 5 Other Financial Assets

Sr. No	Particulars	Current Year `	Previous Year `
	Security Deposits		
	West Bengal State Electricity Deposit Limited	13581.28	13518.99
	Bharat Petroleum Corporation Limited	91.00	91.00
	BSNL	20.00	20.00
	Reliance	30.00	30.00
	Bar Security	833.34	833.34
	Siliguri Internet & Cable TV (P) Ltd.	20.00	20.00
	Joy Service Station	150.00	150.00
	GST Input Residual	5364.65	.00
	GST TCS	45.68	.00
	Coffee Day Global Ltd.	250.00	250.00
		20385.95	14913.33
	Mutual Funds	.00	4999.98
	Total	20385.95	19913.30

Note : 6 Deferred Tax Assets (Net)

Sr. No	Particulars	Current Year	Previous Year
I.	On Property, Plant & Equipment		
A	Temporary Difference		
	WDV as per Companies Act	1205969.26	904322.72
	WDV as per Income Tax Act	1195203.62	873215.49
		10765.64	31107.24
B	Deferred Tax Assets /Liabilities		
	Opening Balance of Deferred Tax Liability b/f	-3434.69	-7829.07
	Less: Deferred Tax Asset for the year	725.19	4394.38
		-2709.50	-3434.69
II.	On Brought Forward loss		
A	Temporary Difference		
	Brought Forward Loss (A.Y. 2021-22)	.00	.00
	Profit as per Income Tax Act (A.Y. 2022-23)	.00	.00
	Less: Last year provision reversed	.00	.00
		.00	.00
B	Deferred Tax Assets/Liabilities		
	Opening Balance of Deferred Tax Liability b/f	.00	.00
	Less: Deferred Tax Asset for the year	.00	.00
		.00	.00
	Charged to Statement of Profit and Loss	725.19	4394.38
III.	On Other Comprehensive Income		
A	Deferred Tax Assets/(Liabilities)		
	Opening Balance of Deferred Tax Asset b/f	-6406.35	-7356.99
	Change in fair value of equity instruments designated irrevocably as fair value through Other Comprehensive Income	7954.26	950.64
		1547.91	-6406.35
	Total (I+II)	-1161.59	-9841.04

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.
Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.
Deferred tax liabilities are generally recognized for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.
The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.
Deferred tax liabilities and assets are measured at tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period.
Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.
The criteria for recognising deferred tax assets arising from the carryforward of unused tax losses and tax credits are the same as the criteria for recognising deferred tax assets arising from deductible temporary differences. However, the existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, when an entity has a history of recent losses, the entity recognises a deferred tax asset arising from unused tax losses or tax credits only to the extent that the entity has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the entity. As per the management's contentions and recent trend in the profits of the business, it can be concluded that the Company will be generating enough profits in the recent future to off set its brought forward tax losses.

Note : 7 Other Non-Current Assets

Sr. No	Particulars	Current Year	Previous Year
A	Capital Advances		
	(Unsecured & Considered Good)		
	For Land		
	Shyamal Roy	5300.00	5300.00
	Total (A)	5300.00	5300.00
	Total	5300.00	5300.00

Note : 8 Inventories

Sr. No	Particulars	Current Year	Previous Year
A	Finished Goods		
1	Food, Beverages etc	15257.96	22802.27
2	Bar Items	12966.47	10100.07
		28224.43	32902.33
B	Stores & Spares		
1	Consumable Stores	14632.31	20628.95
2	Linen Sheets	22060.68	20495.48
3	Crockeries & Utensils	85437.20	78487.00
		122130.19	119611.43
	Total	150354.62	152513.76

Inventories have been valued at lower of Cost or Net Realisable Value. Inventories have been classified as consumable stores, bar items, linen sheets, crockeries, utensils and food & beverages. Cost includes the fair value of consideration paid including duties and taxes (other than those refundable), inward freight, and other expenditure directly attributable to the purchase. Trade discounts and rebates are deducted in determining the cost of purchase.

Note : 9 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
A	Unsecured		
	Considered good	64295.74	80280.59
	Total	64295.74	80280.59

Ageing Schedule of Trade Receivables have been attached.

Note : 10 Cash & Cash Equivalents

Sr. No	Particulars	Current Year	Previous Year
A	Balance with Banks		
	SBI Bank, Siliguri (A/c No. 38297626561)	1241.03	8489.96
	Axis Bank (Cindrella Tours & Travels)	111.27	553.75
	Cheque in hand	7574.50	11282.74
		8926.80	20326.46
B	Cash in Hand	16168.50	6505.34
C	Dividend unpaid A/c	12229.76	8113.35
	Total	37325.06	34945.15

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

Note : 11 Other Current Assets

Sr. No	Particulars	Current Year	Previous Year
A	Advances		
	(Unsecured & Considered good)		
1	To Staffs	12172.75	10799.75
2	To Suppliers	3458.18	2540.65
3	For TDS	217.50	217.50
4	To Labour	.00	.00
B	Others		
1	TCS Credit (GST)	.00	52.06
2	Partha Pratim Roy	.00	3273.84
3	Prepaid Expenses	9334.21	8666.32
4	Input Tax Credit Unavailed	.00	6805.71
	Total	25182.64	32355.82

Note : 12(A) Share Capital (Rs. In Hundreds)

Sr. No	Particulars	Current Year	Previous Year
A	AUTHORIZED CAPITAL		
	75,00,000 Equity Shares of Rs. 10/- each.	750000.00	750000.00
		750000.00	750000.00
B	ISSUED		
	36,00,000 Equity Shares of Rs. 10/- each	360000.00	360000.00
C	Subscribed & Paid up Capital		
	36,00,000 Equity Shares of ` 10/- each out of which	356472.50	356472.50
	calls amounting to ` 3,52,750 is unpaid		

Details of shareholders holding more than 5% equity shares:

Name of Share Holder	As on 31st March 2026		As on 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Arrow Hotels & Resorts Pvt. Ltd	2,35,000.00	6.53%	2,35,000.00	6.53%
Cindrella Tea Ltd.	3,32,400.00	9.23%	3,32,400.00	9.23%
Cindrella Financial Services Ltd.	11,18,439.00	31.07%	11,18,439.00	31.07%
Vivek Baid	8,63,310.00	23.98%	8,63,310.00	23.98%

Details of shareholding of promoters:

Name of Promoter	As on 31st March 2026		As on 31st March 2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Rajendra Lakhotia	10.00	0.00%	10.00	0.00%
Sangita Devi Baid	1,26,010.00	3.50%	1,26,010.00	3.50%
Suraj Kundalia	10.00	0.00%	10.00	0.00%
Venus Baid	89,159.00	2.48%	89,159.00	2.48%
Cindrella Financial Services Ltd.	11,18,439.00	31.07%	11,18,439.00	31.07%
Vivek Baid	8,63,310.00	23.98%	8,63,310.00	23.98%

Note : 13 Borrowings ` `

Sr. No	Particulars	Current Year	Previous Year
A	Unsecured Loans		
	Cindrella Financial Service Ltd	.00	90461.30
B	Term Loan from Bank		
	Axis Bank Finance (A/c. No. 910020016167690)	.00	25758.92
C	Axis Bank (OD A/C- 924030036289516)	196138.68	148313.60
D	Axis Bank, Siliguri (A/c No. 5623) (BRS Annexed)	49829.15	-3419.13
	Total	245967.83	261114.69

Cindrella Financial Services Limited is group companies of Cindrella Hotels Ltd and Vivek Baid (Director) is proprietor of Janpath Samachar . Borrowings are financed through Related Party i.e. from Group company. The amount of Finance is Rs 1,35,73,095/- cumulatively and the accrued interest thereon amounts to Rs 8,99,418/- .

Note : 14 Deposits ` `

Sr. No	Particulars	Current Year	Previous Year
A	Security Deposit		
	(On Health Club memberships refundable on surrender of memberships)		
	Opening Balance	71669.27	68860.87
	Additions	7827.80	3308.40
	Refunded	.00	500.00
		79497.07	71669.27
	Total	79497.07	71669.27

Note : 15 Trade Payables ` `

Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables	15026.05	16597.29
	Total	15026.05	16597.29

Ageing Schedule of Trade Payable have been Annexed
(Note: It has been certified by the management that there are no suppliers which fall under the categeory of Micro & Small as per the MSME Act.)

Note : 16 Other Financial Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Loan from Vivek Baid	7000.00	.00
2	Loan from Venus Baid	50000.00	.00
	Total	57000.00	.00

Temporary Loan is financed through a Related Party i.e. the Director (Vivek Baid) for expenses paid by him on behalf of the company for the time being. The amount of Finance is Rs 57,00,000/- cumulatively.

Note : 17 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
A	Other Payables		
1	ESI Payable	432.67	399.70
2	Professional Tax Payable	117.80	97.50
3	Provident Fund Payable	2633.24	2211.76
4	TDS Payable	297.18	435.32
5	Salary Payable	15797.68	13226.32
6	Electricity Charges Payable	2964.01	2747.37
7	GST Payable	6125.60	7960.40
8	Advances Against Services	34886.94	53239.82
9	Dividend Payable	12229.76	8113.35
10	Other Payables	.00	.00
		75484.88	88431.54
	Total	75484.88	88431.54

Note : 18 Provisions

Sr. No	Particulars	Current Year	Previous Year
A	Provision for Taxation	7218.90	11216.75
	Less: Advance Income Tax	5200.00	3500.00
	Less: Tax Collected at Source	413.37	327.83
	Less: Tax Deducted at Source	965.64	1721.95
		639.90	5666.97
B	Provision for Auditors Remuneration	1000.00	1000.00
C	Provision for 3CD Filing Fees	10.00	10.00
	Total	1649.90	6676.97

As and when the audit report was finalised, tax credits available in Form 26AS, were not available for the entire year in the Income Tax Portal and thus, balance of Tax Collected at Source and Tax Deducted at Source has not been reconciled with the Books of Accounts.

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

Significant Management judgment is required in determining provision for income tax, deferred income tax assets and liabilities and recoverability of deferred income tax assets. The recoverability of deferred income tax assets is based on estimates of taxable income in which the relevant entity operates and the period over which deferred income tax assets will be recovered.

CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2026

ANNEXURE TO NOTE 9: TRADE RECEIVABLES AGEING SCHEDULE

(Rs. In Hundreds)

Sr. No	Particulars	Outstanding for following periods from due date of payment					Total
		<6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 Years	
1	Alkem Laboratories Limited	685.15	.00	.00	.00	.00	685.15
2	Anil Agarwal	63.84	.00	.00	.00	.00	63.84
3	Ankita Modi	462.00	.00	.00	.00	.00	462.00
4	Ankita Sharma	493.50	.00	.00	.00	.00	493.50
5	Ashok Agarawal	1840.00	.00	.00	.00	.00	1840.00
6	Ashok Agarwal	1380.00	.00	.00	.00	.00	1380.00
7	Ather Energy Pvt.Ltd-Wb	60.53	.00	.00	.00	.00	60.53
8	Bala Agarwal	2250.00	.00	.00	.00	.00	2250.00
9	Basant Agarwal	3835.22	.00	.00	.00	.00	3835.22
10	Bikash Agarwal	472.50	.00	.00	.00	.00	472.50
11	Bimal Agarwal	395.85	.00	.00	.00	.00	395.85
12	Binay Agarwal C/O Bala Agarwal	1760.00	.00	.00	.00	.00	1760.00
13	Binod Mundra	395.85	.00	.00	.00	.00	395.85
14	Bishal Saikia	600.00	.00	.00	.00	.00	600.00
15	Booking.Com	235.96	.00	.00	.00	.00	235.96
16	David Charlesworth	190.19	.00	.00	.00	.00	190.19
17	Eastern Agro Chemicals Limited	25.00	.00	.00	.00	.00	25.00
18	Easy Trip Planners Limited	34.33	.00	.00	.00	.00	34.33
19	Eternal Limited(Formerly Known As Zomato Limited)	86.08	.00	.00	.00	.00	86.08
20	Food Corporation Of India	80.85	.00	.00	.00	.00	80.85
21	Gauranga	42.67	.00	.00	.00	.00	42.67
22	Girdhari Agarwal C/O Gaurav	1646.04	.00	.00	.00	.00	1646.04
23	Ishan Agarwal	395.85	.00	.00	.00	.00	395.85
24	Jagadish Agarwal	1307.78	.00	.00	.00	.00	1307.78
25	Jatin Agarwal	1800.00	.00	.00	.00	.00	1800.00
26	Jhabarmal Baid And Family	491.78	.00	.00	.00	.00	491.78
27	Jitendre Agarwal	1380.00	.00	.00	.00	.00	1380.00
28	Kalliope Consulting Private Limited	118.34	.00	.00	.00	.00	118.34
29	Kamal Gouti	2160.00	.00	.00	.00	.00	2160.00
30	Kanhaiyalal Kanoi	575.00	.00	.00	.00	.00	575.00
31	K.K.Mundhra	92.80	.00	.00	.00	.00	92.80
32	Lighthouse Learning Private Limited	194.00	.00	.00	.00	.00	194.00
33	Manish Agarwal	50.00	.00	.00	.00	.00	50.00
34	Manish Goyal	49.35	.00	.00	.00	.00	49.35
35	Manoj Agarwal	493.50	.00	.00	.00	.00	493.50
36	Micro Labs Ltd	83.09	.00	.00	.00	.00	83.09
37	Mr. Arjun Agarwal	33.96	.00	.00	.00	.00	33.96
38	Naina Agarwal	395.85	.00	.00	.00	.00	395.85
39	Neeraj Agarwal	400.00	.00	.00	.00	.00	400.00
40	Pawan Kumar Agarwal	680.00	.00	.00	.00	.00	680.00
41	Phonepe Ltd	118.65	.00	.00	.00	.00	118.65
42	Piyush Agarwal	472.50	.00	.00	.00	.00	472.50
43	Pradeep Agarwal	1394.20	.00	.00	.00	.00	1394.20
44	Pradeep Gupta	1450.00	.00	.00	.00	.00	1450.00
45	Pradip Agarwala	1361.85	.00	.00	.00	.00	1361.85
46	Prahalad Modi	493.50	.00	.00	.00	.00	493.50
47	Pratham Gupta	1450.00	.00	.00	.00	.00	1450.00
48	Probin Agarwal	58.51	.00	.00	.00	.00	58.51
49	Rahul Agarwal	2470.20	.00	.00	.00	.00	2470.20
50	Rahul Jain	500.00	.00	.00	.00	.00	500.00
51	Rajesh Agarwal	382.20	.00	.00	.00	.00	382.20
52	Rajesh Agarwal	1376.00	.00	.00	.00	.00	1376.00
53	Rajesh Gupta	1376.00	.00	.00	.00	.00	1376.00
54	Ramesh Jain	500.00	.00	.00	.00	.00	500.00
55	Ratan Lal Bansali	288.00	.00	.00	.00	.00	288.00
56	Robin Jhunjhunwala	1380.00	.00	.00	.00	.00	1380.00
57	Rohit Agarwal	575.57	.00	.00	.00	.00	575.57
58	Rohit Goyal	60.00	.00	.00	.00	.00	60.00
59	Sachin Jain	40.88	.00	.00	.00	.00	40.88
60	Sahil Jain-Balaji Motors	12.60	.00	.00	.00	.00	12.60
61	Sambhav Agarwal	450.00	.00	.00	.00	.00	450.00
62	Sandeep Karnani	677.39	.00	.00	.00	.00	677.39
63	Sanjay Agarwal	785.41	.00	.00	.00	.00	785.41
64	Sapna Agarwal	472.50	.00	.00	.00	.00	472.50
65	Saurabh Agarwal	1376.00	.00	.00	.00	.00	1376.00

66	Saurav Sethia	1360.00	.00	.00	.00	.00	1360.00
67	Sekhar Sharma	2720.00	.00	.00	.00	.00	2720.00
68	Shankar Agarwal	1450.00	.00	.00	.00	.00	1450.00
69	Sikkim Manipal University	110.00	.00	.00	.00	.00	110.00
70	Sohini Agawral	1376.00	.00	.00	.00	.00	1376.00
71	Sourav Agarwal	1207.50	.00	.00	.00	.00	1207.50
72	S.Sarogi	330.00	.00	.00	.00	.00	330.00
73	Subham Gupta	1300.00	.00	.00	.00	.00	1300.00
74	Subhash Kr Mitruka	1150.00	.00	.00	.00	.00	1150.00
75	Sunil Kumar Agarwal	1875.00	.00	.00	.00	.00	1875.00
76	Suraj Agarwal	450.00	.00	.00	.00	.00	450.00
77	Suresh Agarwal	520.00	.00	.00	.00	.00	520.00
78	Vijay Goyal	8.42	.00	.00	.00	.00	8.42
79	Vinod Sagatani	980.00	.00	.00	.00	.00	980.00
80	Watan Goyal	1000.00	.00	.00	.00	.00	1000.00
81	Yuvnesh Agarwal	1200.00	.00	.00	.00	.00	1200.00
Total		64295.74	.00	.00	.00	.00	64295.74

CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2026

ANNEXURE TO NOTE 15: TRADE PAYABLES AGEING SCHEDULE

(Rs. In Hundreds)

Sr. No	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
	Others (Undisputed)					
1	Baid Bharat Gas Service	1863.22	.00	.00	.00	1863.22
2	Balajee Bakery	8.88	.00	.00	.00	8.88
3	Bishnu Kumar Anilkumar	451.86	.00	.00	.00	451.86
4	Das Marketing	1070.66	.00	.00	.00	1070.66
5	Desi Origins	416.50	.00	.00	.00	416.50
6	Eat N Joy	229.48	.00	.00	.00	229.48
7	Gajalaxmi Petroleum	100.23	.00	.00	.00	100.23
8	Gorkha Distributors	110.00	.00	.00	.00	110.00
9	Gupta Enterprise & Grocery Shop	123.31	.00	.00	.00	123.31
10	Himalayan Glaciers	56.10	.00	.00	.00	56.10
11	Hygiene First	146.08	.00	.00	.00	146.08
12	Jagannath Subhkaran	86.23	.00	.00	.00	86.23
13	Jlr Organicalternatives Llp	299.56	.00	.00	.00	299.56
14	Joy Service Station	399.01	.00	.00	.00	399.01
15	Kamal Roy	763.60	.00	.00	.00	763.60
16	Karan Merchant Pvt. Ltd.	344.74	.00	.00	.00	344.74
17	Makhan Bhog Food Products Pvt. Ltd	170.21	.00	.00	.00	170.21
18	Mega Basket	278.76	.00	.00	.00	278.76
19	Metro Foods Pvt. Ltd.	362.01	.00	.00	.00	362.01
20	Muskaan Store	17.40	.00	.00	.00	17.40
21	North Bengal Industrial Security Services Pvt. Ltd.	1475.52	.00	.00	.00	1475.52
22	Omkar Bhander	223.28	.00	.00	.00	223.28
23	Pps Pest Solution	117.00	.00	.00	.00	117.00
24	Print Impex Pvt. Ltd.	131.99	.00	.00	.00	131.99
25	Radhika Udyog	787.35	.00	.00	.00	787.35
26	Rajdeep Stores	1255.53	.00	.00	.00	1255.53
27	Rd Tech Yard	313.53	.00	.00	.00	313.53
28	Sarda Enterprise	1155.07	.00	.00	.00	1155.07
29	Sharma Iron Stores	950.40	.00	.00	.00	950.40
30	Shree Balaji Co	572.24	.00	.00	.00	572.24
31	Siliguri Car Service	460.50	.00	.00	.00	460.50
32	Soul Foods Inc	38.37	.00	.00	.00	38.37
33	S. S. Trading	124.40	.00	.00	.00	124.40
34	Teesta Enterprises (P) Ltd (Cr.).	123.03	.00	.00	.00	123.03
	Total	15026.05	.00	.00	.00	15026.05

CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2026

A Advances against Services (Rs. In Hundreds)

Sr. No	Particulars	Current Year
1	Abhishek Prasad Celebration	500.00
2	Kanika Patwari	5000.00
3	Subham Chaudry Concord	110.00
4	Kushal Agarwal(Concorde)	100.00
5	Abhishek Agarwal	92.54
6	Agoda India International Pvt Ltd	7182.59
7	Ankit Agarwal	150.00
8	Ankita Sharma	100.00
9	Arun Dalmia	1000.00
10	Brij Bhushan	100.00
11	Cleartrip Private Limited	91.84
12	Hemant Gupta	100.00
13	Hotelcloud Services Pvt. Ltd	238.97
14	Mr.Sudip	100.00
15	Mukesh Bansal	200.00
16	Raj Kumar Thirani	250.00
17	Purushatam Agarwal	2000.00
18	Rajendra Chowdhury	5010.00
19	Raj Sekhar Singh	5001.00
20	Rishabh Mittal	2010.00
21	Sunita Musaddi	50.00
22	Udit Modi	5000.00
23	Vicky Saria	500.00
	Total	34886.94

B Prepaid Expenses `

Sr. No	Particulars	Current Year
1	Bar License Fees	7000.00
2	Advance for Expenses	.00
3	Pre Paid Pollution Control Expenses	434.15
4	Prepaid Repairs & maintenance	1724.29
5	Pre-Paid License Fee	175.77
6	Pre-Paid Listing Fee	
7	Pre-Paid Fire License Fee	.00
	Total	9334.21

C Advance to Suppliers `

Sr. No	Particulars	Current Year
1	Akme Cards Ptivate Limited	324.50
2	Aster	500.00
3	Bevco	42.74
4	Google India Pvt Ltd.	40.92
5	Hitgrove Enterprises	20.50
6	Mahabir Net	95.00
7	Hotel Lohmod	200.00
8	K.C. Diesel Services	34.52
9	Dhirendra Rajak	200.00
10	Reliable Traders & Engineers	2000.00
	Total	3458.18

CINDRELLA HOTELS LIMITED, KOLKATA

Notes Forming Part of the Statement of Profit & Loss as at 31st March, 2026

Note : 19 Revenue from Operations

(Rs. In Hundreds)

Sr. No	Particulars	Current Year	Previous Year
A	Sale of Products [Refer Note (i) below]	580221.37	500311.13
B	Sale of Services [Refer Note (ii) below]	480199.88	438775.42
	Total	1060421.25	939086.54
	Note (i) Sale of Products comprises:		
1	Sales (Food & Beverages etc)	501083.28	425131.50
2	Sales- Bar	79138.10	75179.63
	Note (ii) Sale of Services comprises:		
1	Health Club Services	12636.27	15492.63
2	Laundry	512.85	390.19
3	Other Services	933.12	3396.40
4	Park Rent	5330.68	7535.63
5	Rent-A-Cab	2709.92	1983.43
6	Tour Sales A/c	33767.54	7104.00
7	Room Rent	424309.50	402873.13

Note : 20 Other Income

Sr. No	Particulars	Current Year	Previous Year
1	Interest on Unsecured Loan	.00	5696.95
2	Interest on Security Deposit	773.12	802.13
3	Interest on Income Tax	.00	173.36
4	Profit on Mutual Fund	473.53	303.29
	Total	1246.65	6975.73

Note : 21 Cost of Materials Consumed

Sr. No	Particulars	Current Year	Previous Year
A	Consumption of Food & Beverages		
	Opening Stock	22802.27	14302.64
	Add: Purchases	216672.36	204186.96
		239474.63	218489.60
	Less: Staff Fooding Expenses	.00	.00
	Less: Closing Stock	15257.96	22802.27
	Total (A)	224216.67	195687.33
B	Consumption of Bar		
	Opening Stock	10100.07	12476.95
	Add: Purchases	41334.27	34195.03
		51434.34	35103.35
	Less: Closing Stock	12966.47	10100.07
	Total (B)	38467.86	36571.92
	Total (A)+(B)	262684.53	232259.25

Note : 22 Employee Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
A	Salary & Wages		
1	Bonus	24186.79	22178.19
2	Gratuity	1349.88	2038.57
3	Leave Encashment	11684.58	10864.15
4	Salary & Wages	203669.37	177596.05
	Total (A)	240890.62	212676.96
B	Contribution to Provident & Other Funds		
1	Employee State Insurance	4058.82	3921.37
2	Provident Fund	16097.69	14134.72
	Total (B)	20156.51	18056.09
C	Staff Welfare Expenses		
1	Staff Incentives	80742.61	67566.70
2	Uniform Allowances	2220.11	1512.64
3	Staff Welfare Expenses	2037.33	1333.17
	Total (C)	85000.05	70412.50
	Total	346047.18	301145.55

Note : 23 Finance Cost

Sr. No	Particulars	Current Year	Previous Year
	Interest		
1	Interest on Professional Tax	.00	1.38
2	Interest on TDS	.00	28.15
3	Interest on Unsecured Loan	8994.18	16621.43
4	Interest on Secured Loan	374.80	2705.22
5	Interest on Bank OD	15901.57	7244.33
		25270.55	26600.51
6	Loan Renewal Expense	464.08	.00
	Total	25734.63	26600.51

Note : 24 Other Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Auditors Remuneration [Refer note below (i)]	1010.00	1010.00
2	Consumption - Stores etc	61375.78	46217.07
3	Discount & Incentives	2562.19	1761.06
4	Electricity Expenses	39736.45	37659.33
5	Insurance	2540.20	2399.97
6	Miscellaneous Expenses	81283.50	69979.50
7	Rates & Taxes	13910.78	14139.57
8	Repairs & Maintenance (Kitchen & Restaurant)	876.74	2038.58
9	Repairs to Building	5817.26	4847.08
10	Repairs & Maintenance (Others)	18788.75	16269.86
12	Security Expenses	14406.50	9628.00
13	Tour Expenses	21269.10	7903.19
14	Tour Hotel Hire Charges	7628.28	477.21
15	Travelling & Conveyance	3782.03	2808.58
16	Flower Garden Maintenance	87.00	.00
	Total	275074.56	217139.01

Note : 24 Exceptional Items

Sr. No	Particulars	Current Year	Previous Year
1	Sale of Motor Car	450.00	.00
	Less: Purchase Value	.00	.00
	Total	450.00	.00
	(i) Auditor's Remuneration comprises:		
1	Company Law Matters	10.00	10.00
2	Statutory & Tax Audit	1000.00	1000.00

CINDRELLA HOTELS LIMITED

Details of Balance Sheet as at 31st March, 2026

NOTE 25: FINANCIAL RATIOS

Sr. No	Particulars	31.03.2026	31.03.2025	Percentage change	Basis of Calculation	Reasons for Variance (Provided, Difference of More than 25% from Preceding Year Exists)
1	Current Ratio	1.86	2.69	-44.58%	Current Ratio is a ratio of **Current Assets** of the company to the **Current Liabilities**. Current assets are those that can be converted into cash within one year, while current liabilities are obligations expected to be paid within one year. For this purpose, we have taken **Rs. 2,77,15,805.47** as Current Assets and **Rs. 1,49,16,082.30** as Current Liabilities.	The change in Current Ratio is due to increase in Current Liability and decrease in Current Assets
2	Debt Equity Ratio	0.22	0.22	-2.12%	Debt Equity Ratio is a ratio of **Long-Term Debt** held by the company to the **Shareholder's Equity**. This ratio indicates the proportion of debt fund in relation to equity. For this purpose, we have taken **Rs. 2,45,96,782.83** as Long Term Debt and **Rs. 11,20,48,922.10** as Shareholder's Equity.	N/A
3	Debt Service Coverage Ratio	-	-	-	Debt Service Coverage Ratio is a ratio of **Earnings Available for Debt Services** to **(Interest + Installments)**. Lenders are interested in this ratio to judge the firm's ability to pay off current interest and installments. Since the company doesn't have any Current Maturities of Long Term Loan, calculation of this ratio is not relevant for the company.	N/A
4	Return on Equity	1.71%	1.75%	-2.32%	Return on Equity measures the profitability of Equity Funds invested in the firm. It is the percentage of **Net Profit after Taxes** over the **Net worth** of the company. It is one of the most important indicators of a firm's profitability and potential growth. For this purpose, we have taken **Rs.19,13,557.17** as Net Profit after Taxes and **Rs. 11,20,48,922.10** as Net Worth.	N/A
5	Inventory Turnover Ratio	1.73	1.62	6.42%	This ratio, also known as Stock Turnover Ratio, establishes the relationship between the **cost of goods sold** during the year and **average inventory held** during the year. It measures the efficiency with which a firm utilizes or manages its inventory. For this purpose, we have taken **Rs. 2,62,68,453.30** as Cost of Goods Sold and **Rs. 1,51,43,418.84** as Average Inventory.	N/A

6	Trade Receivables Turnover Ratio	14.67	19.51	-33.00%	Trade Receivables Turnover Ratio is the ratio between **Credit Sales** and **Average Trade Receivables** during the year. This ratio throws light on the collection and credit policies of the firm. For this purpose, we have taken **Rs. 10,60,42,125.06** as Credit Sales and **Rs. 72,28,816.54** as Average Trade Receivables held during the year.	The change in Trade Recievable Turnover Ratio is due to increase in sales and decrease in average debtors
7	Trade Payable Turnover Ratio	16.32	0.48	97.07%	Trade Payables Turnover Ratio is the ratio between **Credit Purchases** and **Average Trade Payables** during the year. This ratio measures how fast a company makes payment to its creditors. For this purpose, we have taken **Rs. 2,58,00,663.14** as Credit Purchases and **Rs. 15,81,167.20** as Average Trade Payables held during the year.	N/A
8	Net Capital Turnover Ratio	0.95	0.81	14.81%	Net Capital Turonver Ratio is the ratio between **Total Sales** of the Company and **Net Worth** of the Company. For this purpose, we have taken **Rs. 10,60,42,125.06** as Total Sales and **Rs.11,20,48,922.10** as the Net Worth of the Company	N/A
9	Net Profit Ratio	1.80%	2.17%	-20.11%	Net Profit Ratio measures the relationship between **Net Profit** and **Sales** of the bsuiness. For this purpose, we have taken **Rs. 19,13,557.17** as Net Profit and **Rs. 10,60,42,125.06** as Sales.	N/A
10	Return on Investment	1.71%	1.75%	-2.32%	Return on Investment is one of the most important ratios. It is the percentage of **Return on Funds Invested** in the business by its owners. In short, this ratio tells whether or not all the efforts put into the business is worthwhile. For this purpose, we have taken **Rs. 19,13,557.17** as Returns and **Rs. 11,20,48,922.10** as Investments.	N/A
11	Return on Capital Employed	1.77%	3.58%	-102.13%	Return on Capital Employed is another variation of Return on Investment. It is calculated as **Earnings before Interest and Taxes** upon **Capital Employed**. For this purpose, we have taken **Rs.25,62,928.01** as Earnings Before Interest and Taxes and **Rs. 14,45,95,411.93** as Capital employed (which is the difference between Total Assets and Current Liabilities of the Company)	N/A

CINDRELLA HOTELS LIMITED

Details of Statement of Profit & Loss for the year ended 31st March, 2026

A Health Club Services

(Rs. In Hundreds)

Sr. No	Particulars	Current Year
1	Swimming	5903.90
2	Health Club Membership	6732.37
	Total	12636.27

B Consumption - Stores etc

Sr. No	Particulars	Current Year
1	Crockeries & Utensils	
	Opening Stock	78487.00
	Add: Purchases	9743.81
		88230.81
	Less: Closing Stock	85437.20
		2793.61
2	Linens Sheets	
	Opening Stock	20495.48
	Add: Purchases	3583.20
		24078.68
	Less: Closing Stock	22060.68
		2018.00
3	Consumable Stores	
	Opening Stock	20628.95
	Add: Purchases	50567.53
		71196.48
	Less: Closing Stock	14632.31
		56564.17
	Total	61375.78

C Rates & Taxes

Sr. No	Particulars	Current Year
1	Board Sitting Fees	1900.00
2	Filing Fees	78.00
3	Cess Payable	74.24
4	Trade License Fees	146.25
5	GST Adjustment	-990.75
6	License Fees (Bar)	7000.00
7	License Fees (Others)	598.45
8	Listing Fees	3250.00
9	Municipal Tax	1457.60
10	Pollution Control Expenses	372.00
11	Professional Tax	25.00
	Total	13910.78

D Miscellaneous Expenses

Sr. No	Particulars	Current Year
1	Advertisement	3322.33
2	Bank Charges	3911.06
3	Cable TV Maintenance	986.47
4	Commission	44039.57
5	Credit Card charges	4005.91
6	Demat Charges	21.60
7	General Expenses	4952.71
8	Internet Expenses	483.84
9	Legal Expenses	2461.55
10	Membership Fees	451.34
11	Printing & Stationery	2930.72
12	Service Fee	177.46
13	Share Depository & Other Expenses	491.13
14	Share Transfer Maintenance Expenses	593.18
15	Subscription Fees	25.00
16	Swimming Maintenance Expenses	3036.87
17	Telephone Expenses	2109.50
18	Vehicle Running & Maintenance	5782.43
19	Round Off	.83
20	Sponsorship	100.00
21	Gym Maintenance	1400.00
	Total	81283.50

Notes Forming Integral Part of the Balance Sheet as at 31ST MARCH, 2026

Note 1: Property, Plant & Equipments (Rs. In Hundreds)

Sr. No	Particulars	Gross Block			Accumulated Depreciation			Transfer to PL	Net Block	
		Balance as at 1st April 2025	Additions	Balance as at 31st March 2026	Balance as at 1st April 2025	Additions	Balance as at 31st March 2026		Balance as at 31st March 2026	Balance as at 31st March 2025
I	***Tangible Assets***									
A	**Land**									
1	Land & Land Development	179153.74	3720.00	182873.74	.00	.00	.00	.00	182873.74	179153.74
		179153.74	3720.00	182873.74	.00	.00	.00	.00	182873.74	179153.74
B	**Building**									
1	Building	958597.48	113791.72	1072389.19	348277.01	32806.22	381083.23	.00	691305.97	610320.47
		958597.48	113791.72	1072389.19	348277.01	32806.22	381083.23	.00	691305.97	610320.47
C	**Roads**									
1	Drains, Roads & Boundary Wall	1197.71	.00	1197.71	1060.86	15.92	1076.78	.00	120.93	136.85
		1197.71	.00	1197.71	1060.86	15.92	1076.78	.00	120.93	136.85
D	**Plant & Equipments**									
1	Air Conditioner	126219.38	342.56	126561.94	93943.26	5763.21	99706.46	.00	26855.47	32276.13
2	Generator	81475.67	.00	81475.67	36060.64	8093.27	44153.91	.00	37321.76	45415.03
3	Transformer Installation	4828.32	.00	4828.32	4685.15	.00	4685.15	.00	143.17	143.17
4	Equipments	338744.05	10898.23	349642.28	242646.03	18196.79	260842.82	.00	88799.46	96098.02
5	Games Equipments	9635.78	253.41	9889.19	7944.08	303.76	8247.84	.00	1641.35	1691.69
6	Plant & Machinery	17593.22	.00	17593.22	15017.85	461.03	15478.88	.00	2114.33	2575.37
7	Water Pump	10474.62	.00	10474.62	10191.69	.00	10191.69	.00	282.94	282.94
		588971.03	11494.20	600465.23	410488.68	32818.06	443306.74	.00	157158.49	178482.35
E	**Electrical Installations**									
1	Electrical Installations	193394.85	20181.88	213576.73	139970.33	17354.55	157324.88	.00	56251.85	53424.52
		193394.85	20181.88	213576.73	139970.33	17354.55	157324.88	.00	56251.85	53424.52
F	**Furniture & Fixtures**									
1	Furnishing	81494.62	4362.53	85857.15	59097.37	7446.77	66544.14	.00	19313.02	22397.25
2	Furniture & Fixtures	400628.53	27704.02	428332.55	297289.75	34788.38	332078.14	.00	96254.41	103338.77
		482123.15	32066.55	514189.70	356387.12	42235.15	398622.27	.00	115567.43	125736.03
G	**Vehicles**									
1	Motor Car	25779.00	.00	25779.00	24479.19	.00	24479.19	.00	1299.81	1299.81
		25779.00	.00	25779.00	24479.19	.00	24479.19	.00	1299.81	1299.81
H	**Office Equipments**									
1	Computer	14946.51	513.14	15459.66	12800.79	1267.82	14068.61	.00	1391.04	2145.72
		14946.51	513.14	15459.66	12800.79	1267.82	14068.61	.00	1391.04	2145.72
	Total (Current Year)	2444163.47	181767.49	2625930.96	1293463.98	126497.72	1419961.70	.00	1205969.26	1150699.49
	Total (Previous Year)	1934238.59	122085.84	2056044.42	1059329.85	92391.85	1151721.70	.00	904322.72	874628.73

The asset are stated at cost, less accumulated depreciation (other than freehold land) and accumulated impairment losses, if any. All property, plant and equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction, including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for making them operational for their intended use. Depreciation is charged to Statement of Profit and Loss so as to expense the cost of assets (other than freehold land and properties under construction) less their residual values over their useful lives, using the WDV method, as per the useful life prescribed in Schedule II to the Companies Act, 2013. The assets' useful lives and residual values are reviewed at the Balance Sheet date and the effect of any changes in estimates are accounted for on a prospective basis. Immovable Properties do not include any property whose title of deed is held by a person other than the company.

BANK RECONCILIATION STATEMENT OF AXIS BANK as on 31st March, 2026

PARTICULARS	AMOUNT (Rs.)	AMOUNT (Rs.)
Balance as per our Books (Cr.)		49,82,915.03
Less:		
Anshika Baid	11,789.00	
Anand Baid	10,000.00	
Vivek Baid	3,29,175.05	
Janpath Samachar	30,000.00	3,80,964.05
Cheques issued but not presented for clearing		
28/03/2025 against Cheq No. 402	10,00,000.00	
28/03/2025 against Cheq No. 403	10,00,000.00	
28/03/2025 against Cheq No. 404	7,18,162.00	
28/03/2025 against Cheq No. 411	5,00,000.00	
28/03/2025 against Cheq No. 412	5,00,000.00	
28/03/2025 against Cheq No. 401	10,00,000.00	47,18,162.00
		50,99,126.05
Balance as per Bank (Cr.)		1,16,211.02

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

26. Basis of Preparation, Critical Accounting Estimates and Judgments, Significant Accounting Policies and Recent Accounting Pronouncements

The financial statements have been prepared on the following basis:

(a) Statement of compliance
In accordance with the notification issued by the Ministry of Corporate Affairs, the Company has adopted Indian Accounting Standards (referred to as "Ind AS" hereinafter) notified under the Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2017. These financial statements have been prepared in accordance with Ind AS as notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Section 133 of the Companies Act, 2013.

(b) Basis of preparation
Except for certain financial instruments which are measured at fair value, these financial statements have been prepared on historical cost basis at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Current Assets do not include elements which are not expected to be realized within 1 year and Current Liabilities do not include items which are due after 1 year, the period of 1 year being reckoned from the reporting date.

(c) Critical accounting estimates and judgments
The preparation of these financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgments, estimates and assumptions, that affect the reported balances of assets and liabilities, disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of income and expenses for the years presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected. In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements pertain to:

• **Useful lives of property, plant and equipment**:
The Company has estimated useful life of each class of assets based on the nature of assets, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, etc. The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

• **Impairment of investments**:
The Company reviews its carrying value of investments at cost or amortized cost annually, or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for.

• **Income Taxes**:
Deferred tax assets are recognized to the extent that it is regarded as probable that deductible temporary differences can be realized. The Company estimates deferred tax assets and liabilities based on current tax laws and rates and in certain cases, business plans, including management's expectations regarding the manner and timing of recovery of the related assets. Changes in these estimates may affect the amount of deferred tax liabilities or the valuation of deferred tax assets and thereby the tax charge in the Statement of Profit or Loss. Provision for tax liabilities require judgments on the interpretation of tax legislation, developments in case law and the potential outcomes of tax audits and appeals which may be subject to significant uncertainty. Therefore the actual results may vary from expectations resulting in adjustments to provisions, the valuation of deferred tax assets, cash tax settlements and therefore the tax charge in the Statement of Profit or Loss.

SIGNIFICANT ACCOUNTING POLICIES

27. METHOD OF ACCOUNTING:

The Company generally follows the accrual system of accounting. The Accounts are prepared on historical cost basis as a going concern and are consistent with generally accepted accounting practices.

28. INCOME RECOGNITION:

All known incomes are accounted for on accrual basis. Revenue is measured at the fair value of the consideration received or receivable. Revenue comprises sale of rooms, food and beverages and allied services relating to hotel operations.

29. TREATMENT OF EXPENSES:

All known expenses are being accounted for on accrual basis.

30. EMPLOYEE BENEFITS

Defined Contribution Scheme:

The company makes Provident Fund Contribution and Employees State Insurance contribution to defined contribution retirement benefit plans for qualifying employees. Under the scheme the company is required to contribute a specified percentage of the pay roll costs under the schemes for benefits. The amount of Rs. 16,09,769/- has been recognized as expense under the head Employer's Contribution to Provident Fund, Rs. 4,05,882/- under the head Employer's Contribution to ESI and Rs. 1,34,988/- under the head Gratuity. Gratuity is a defined benefit scheme payable to the employees at the time of superannuation. The company contributes to the gratuity fund with Life Insurance Corporation of India based on fair value of the planned assets to meet the future liability on defined benefit schemes.

31. INCOME TAXES :

Income tax expense comprises current tax expense and the net change in the deferred tax asset or liability during the year. Current and deferred tax are recognized in statement of profit and loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

(i) Current tax:

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

(ii) Deferred Tax:

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction effects neither accounting profit nor taxable profit (tax loss).

The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of history of recent losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary difference or there is convincing other evidence that sufficient taxable profits will be available against which such deferred tax asset can be realized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized. Unrecognized deferred tax assets are reassessed at each reporting date and recognized to the extent that it has become probable that future taxable profits will be available against which they can be used.

Deferred tax is measured at the tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax asset is realized or the deferred income tax liability is settled.

Deferred tax assets and liabilities are offset only if the entity has a legal enforceable right to set off current tax assets / liabilities and they relate to income taxes levied by the same taxation authority on the same taxable entity.

32. STATEMENT OF CASH FLOWS:

Cash flows are reported using the indirect method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. Cash flow for the year are classified by operating, investing and financing activities.

33. RELATED PARTY TRANSACTIONS:

The details regarding related parties and transactions taken place between them during the financial year 2025-26 has been given below:

Name of the Related Party	Nature of relationship	Amount of transaction during the year/brought forward	Amount outstanding at the end of the financial year 2025-26
Vivek Baid	Managing Director	Amount outstanding at the end of the financial year 2024-25 to the director was NIL. During FY 2025-26, expenses/payments were incurred by the director amounting to Rs.1,23,85,177.42 and Rs. 1,16,85,177.42 was subsequently reimbursed.	7,00,000/-
Sangita Devi Baid	Director	During the year revenue amounting to Rs. 12,01,793/- was booked in the name of Director and Rs. 12,01,793/- was subsequently received.	NIL
Venus Baid	Director	Amount outstanding at the end of the financial year 2024-25 was NIL. During FY 2025-26, expenses/payments were incurred by the director amounting to Rs.58,77,000.00 and Rs. 8,77,000.00 was subsequently reimbursed.	50,00,000/-
Anand Baid	Relative of Director	Amount outstanding at the end of the financial year 2024-25 was NIL. During FY 2025-26, expenses/payments were incurred by the relative amounting to Rs.13,18,659.10 and Rs.13,18,659.10 was subsequently reimbursed.	NIL
Cindrella Financial Services Ltd	Cindrella Hotels Ltd is an Associate of Cindrella Financial services Ltd.	Borrowings of Rs 65,40,000/- are Financed from Cindrella Financial Services Ltd and the amount of Interest accrued thereon amounts to Rs 8,96,701/-. Borrowings repaid during the year amounts to Rs 1,63,93,162/- and TDS deducted thereon is Rs 89,669/.	NIL
Janpath Samachar	Proprietorship Firm of the Director (Vivek Baid)	The company financed short term loans of Rs. 70,33,095/- during the year out of which Rs. 70,33,095/- was repaid. On which Interest of Rs.2,717/- was also paid and TDS of Rs.272/- was also deducted.	NIL

34. Earnings Per Share

EPS is calculated by dividing the Profit / (loss) for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year.

Diluted EPS are calculated by dividing the Profit / (loss) for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

Ind AS 33 ‘Earnings per share’, requires an adjustment in the calculation of basic and diluted earnings per share for all the periods presented if the number of equity or potential equity shares outstanding change as a result of issue of bonus shares. The weighted average numbers of shares and consequently the basic and diluted earnings per share have accordingly been adjusted in the financial statements in respect of the previous year.

EPS after Considering Exceptional Items.

Particulars	31.03.2026	31.03.2025
Net Profit for the year (in Rs.)	19,13,557.17	20,35,331.28
Weighted Average Number of equity Shares.	35,64,725	35,64,725
Nominal value of Shares	10/-	10/-
Basic & Diluted earnings per share (in Rs.)	0.54	0.57

35. Financial Instruments

(I) Financial assets

Initial recognition and measurement

Financial assets are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company subsequently measures all equity investments (other than the investment in subsidiaries, joint ventures and associates which are measured at cost) at fair value. For these investments, the Company has elected the fair value through Other Comprehensive Income irrevocable option since these investments are not held for trading Where the Company has elected to present fair value gains and losses on equity investments in Other Comprehensive Income (“FVOCI”), there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognized in the Statement of Profit and Loss as other income when the Company’s right to receive payment is established. When the equity investment is derecognized, the cumulative gain or loss previously recognized in Other Comprehensive Income is reclassified from Other Comprehensive Income to the Retained Earnings directly. Cindrella Hotels Limited is an associate of Cindrella Financial Services Limited holding 31.068% shares in it.

Equity Instruments measured at Fair Value through Other Comprehensive Income ('FVTOCI') or FVTPL

All equity investments in scope of Ind-AS 109 are measured at Fair Value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either as at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the Other Comprehensive Income (OCI). There is no recycling of the amounts from OCI to P&L, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity. Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the Profit and loss statement.

De-recognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognised (i.e. removed from the Company's balance sheet) when:

- The rights to receive cash flows from the asset have expired, or

- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

(II) Financial liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The Company determines the classification of its financial liabilities at initial recognition. All financial liabilities are recognized initially at fair value, and Transaction cost are recognized in Profit and loss Account.

Subsequent measurement of financial liabilities at amortized cost

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit and loss when the liabilities are derecognised. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or transaction costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the statement of profit and loss.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

36. Figures of the previous year have been regrouped and/or recasted wherever necessary.

FOR AGARWAL MAHESH KUMAR & CO.
CHARTERED ACCOUNTANTS

PLACE: SILIGURI
Dated: 30/05/2026

Sd/-

[CA. M.K. AGARWAL]
PARTNER
M. No. 054394