

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

**May 30, 2026**

<p><b>The Manager</b>  <b>Listing Department</b>  <b>BSE Limited</b>          Phirozee Jeejeebhoy Towers          Dalal Street, 25th Floor          Mumbai – 400 001</p>	<p><b>The Calcutta Stock Exchange Ltd.</b>  <b>7, Lyons Range</b>  <b>Kolkata -700 001</b></p>
<p><b>Name of Scrip:</b> Aar Shyam India Investment Company Limited  <b>Scrip Code:</b> 542377</p>	<p><b>Scrip Code:</b> 011600</p>

Dear Sirs,

**Subject: Outcome of the Board Meeting of Aar Shyam India Investment Company Limited (“the Company”) held today i.e. May 30, 2026.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, May 30, 2026, has inter-alia, considered and approved the following matters:

1. The Audited Financial Results (Standalone) for the quarter and financial year ended March 31, 2026.
2. Auditor’s Report (Standalone) issued by the Statutory Auditors pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the Audited Financial Results (Standalone) for the quarter and financial year ended March 31, 2026 & Auditor’s Report issued by Statutory Auditors.

The Board Meeting commenced at 04:00 P.M. and concluded at 04:45 P.M.

Kindly take the above on your record.

Thanking you.



AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

Yours faithfully,

For AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

**Perla Pavani**  
**(Additional Executive Director)**  
**DIN: 11013729**

---

Regd. Office: no 920, 9th Floor Kirti Shikar Building Dist. Centre Janakpuri, New Delhi – 110058

CIN: L47219DL1983PLC015266, Email [Id: info@aarshyam.in](mailto:info@aarshyam.in)

Website: [www.aarshyam.in](http://www.aarshyam.in) Ph. No: 011-45626909

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE  
AUDITED FINANCIAL RESULTS OF AAR SHYAM INDIA INVESTMENT  
COMPANY LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING  
OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS  
AMENDED**

To  
The Board of Directors of  
**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

**Report on the Audit of the Financial Results**

**Opinion**

We have audited the accompanying Statement of Financial Results of **AAR SHYAM INDIA INVESTMENT COMPANY LIMITED** ("the Company") for the quarter and year ended 31 March 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements relevant to our audit and have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Financial Results**

The Statement has been prepared on the basis of the annual financial statements.

The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/(loss) and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, safeguarding of assets, prevention and detection of frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

The Board of Directors are also responsible for assessing the Company's ability to continue as a going concern and for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement.
- Obtain an understanding of internal control relevant to the audit.
- Evaluate the appropriateness of accounting policies used.
- Evaluate the reasonableness of accounting estimates and disclosures.
- Conclude on the appropriateness of the going concern basis of accounting.
- Evaluate the overall presentation, structure and content of the Statement.

We communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings identified during our audit.



## **Other Matter**

We draw attention to Note No. 3 to the financial results which states that the Company had surrendered its Certificate of Registration as a Non-Banking Financial Company (NBFC) and the same was accepted by the Reserve Bank of India vide communication dated 23 January 2026.

Consequently, the Company ceased to be governed by the prudential norms, minimum Net Owned Fund requirements and other regulatory prescriptions applicable to Non-Banking Financial Companies from the effective date of such surrender.

Our opinion is not modified in respect of this matter.

The Statement includes the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the Statement is not modified in respect of the above matter.

**For GARG AGRAWAL & AGRAWAL**

Chartered Accountants

FRN: 016137N



**CA AMAN MITTAL**

**Partner**

**Membership No.: 547191**

**UDIN: 26547191JPPRSM8653**

**Place: MEERUT**

**Date: 30/05/2026**

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**  
 CIN:L47219DL1983PLC015266  
 Regd. Office: Space No. 920, Kirti Shikhar Building, District Centre, Janakpuri B-1, New Delhi-110058  
 Tel:011-45626909, Email:info@aarshyam.in

**AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026**

S. No.	Particulars	(Rs.in lakhs except per share data)				
		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
<b>PART I - STATEMENT OF STANDALONE AUDITED RESULTS</b>						
1	(i) Revenue from operations					
	Interest Income					
	Dividend Income	2.07	1.14	6.57	8.66	27.84
	Rental Income	-	-	-	-	-
	Fees & Commission Income	-	-	-	-	-
	Net Gain On Fair Value Changes	-	-	-	-	-
	Net Gain On Derecognition of Financial instrument Under Amortised Cost Category	-	-	-	-	-
	Sales of Product (Including Excise Duty)	-	-	-	-	-
	Sale of Services	-	-	-	-	-
	Other	-	-	-	-	-
	(ii) Other Revenue from operations	0.97	-	0.30	0.97	0.39
2	<b>Total Revenue from operations</b>	<b>3.04</b>	<b>1.14</b>	<b>6.87</b>	<b>9.63</b>	<b>28.23</b>
3	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchases of traded goods	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employees Cost	2.84	2.61	3.09	11.79	13.09
	Interest & Finance Charges	0.08	0.02	0.02	0.17	0.08
	Depreciation	0.04	0.04	0.03	0.15	0.07
	Fees & Commission Expenses	-	-	-	-	-
	Net loss on fair value changes	-	-	-	-	-
	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
	Impairment on financial instruments	-	-	-	-	-
	Other expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>3.45</b>	<b>3.89</b>	<b>4.11</b>	<b>80.90</b>	<b>17.19</b>
4	<b>Profit/(Loss) from operations before Exceptional Items &amp; tax (2-4)</b>	<b>6.41</b>	<b>6.56</b>	<b>7.25</b>	<b>93.01</b>	<b>30.43</b>
5	Exceptional items	(3.37)	(5.42)	(0.38)	(83.38)	(2.20)
6	<b>Profit / (Loss) Before tax (5-6)</b>	<b>(3.37)</b>	<b>(5.42)</b>	<b>(0.38)</b>	<b>(83.38)</b>	<b>(2.20)</b>
8	Tax Expenses					
	Current Tax	-	-	-	0.00	0.00
	Deferred Tax	-	-	-	-	-
9	<b>Profit/(Loss) for the period/year (7-8)</b>	<b>(3.37)</b>	<b>(5.42)</b>	<b>(0.38)</b>	<b>(83.38)</b>	<b>(2.20)</b>
10	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (A)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Other Comprehensive Income (A + B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income for the period/year(9+10)</b>	<b>(3.37)</b>	<b>(5.42)</b>	<b>(0.38)</b>	<b>(83.38)</b>	<b>(2.20)</b>
12	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	300.00	300.00	300.00	300.00	300.00
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	(27.85)	55.53	55.53	(27.85)	55.53
14	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	(0.11)	(0.18)	(0.01)	(2.78)	(0.07)
	- After extra-ordinary items	(0.11)	(0.18)	(0.01)	(2.78)	(0.07)



Statement of Assets & Liabilities			
S No.	Particulars	As at	
		Year ended 31.03.2026	Year ended 31.03.2025
		(Audited)	(Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-Financial assets		
	(a) Property, Plant and Equipments	0.11	0.26
	(b) Deferred tax assets (Net)	0.02	0.02
	(c) Other Non Financial Assets	10.16	9.76
	<b>Sub total- Non Financial assets</b>	<b>10.28</b>	<b>10.03</b>
2	Financial assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and Cash Equivalents	8.75	7.80
	(e) Loans and advances	309.70	391.46
	(f) Investments	-	-
	<b>Sub total- Financial assets</b>	<b>318.45</b>	<b>399.26</b>
	<b>TOTAL ASSETS</b>	<b>328.73</b>	<b>409.29</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	-27.85	55.53
	(c) Money received against share warrants	-	-
	<b>Sub total- Share holder's fund</b>	<b>272.15</b>	<b>355.53</b>
2	Share application money pending allotment	-	-
3	Financial liabilities		
	(a) Long-term borrowings	34.00	34.00
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub total- Financial liabilities</b>	<b>34.00</b>	<b>34.00</b>
4	Non Financial liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	4.95	3.30
	(d) Provisions	17.63	16.46
	<b>Sub total- Non Financial liabilities</b>	<b>22.58</b>	<b>19.76</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>328.73</b>	<b>409.29</b>

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2026
- The Statutory Auditors have audited the above financial results for the quarter & year ended 31st March, 2026
- The segment reporting provisions are not applicable. The Company was engaged in only one business segment i.e.NBFC activities up to January 23, 2026. Post January 23, 2026, the company is yet to commence other business activities.
- The Company has ceased carrying on business as a Non-Banking Financial Company (NBFC). The Reserve Bank of India (RBI) approved the surrender and cancellation of the Certificate of Registration on January 23, 2026
- The figures for the quarter and year ended 31.03.2026 are the balancing figures between the Audited figures in respect of full financial year and the year to date figures upto the 4th quarter.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to confirm to the current year's classification.
- The company has adopted Indian Accounting Standards ( Ind AS ) Prescribed under section 133 of the companies act,2013 read with the relevant Rules issued thereunder. The date of transition to Ind AS is april 01,2018 and accordingly, financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting "and the other accounting principles generally accepted in india. The impact of transition has been accounted for the operating reserves and the comparative period figures have been reinstated accordingly

Place: New Delhi  
Date: 30.05.2026

Perla Pavani  
Additional Executive Director  
DIN: 11013729



**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED MARCH 31, 2026**

(Rs in lakhs)

S. No.	Particulars	Year Ended (Audited) 31.03.2026	Year Ended (Audited) 31.03.2025
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit after Tax	(83.38)	(2.20)
	Add - Depreciation	0.15	0.07
	Add: Long Term capital Loss	-	-
	Add: Deferred tax	0.00	0.00
	Add: Provision for income tax	-	-
	<b>Net Profit Before Tax</b>	<b>(83.23)</b>	<b>(2.13)</b>
	<b>Operating Profit before Working Capital Changes</b>	<b>(83.23)</b>	<b>(2.13)</b>
	<b>Adjustments for:</b>		
	(Increase)/Decrease in Trade Receivable	-	-
	(Increase)/Decrease in Short Term Loan & Advances	81.76	(52.44)
	(Increase)/Decrease in Other Current Assets	(0.40)	(0.36)
	Increase/(Decrease) in Trade and other Payable	1.65	(0.29)
	Increase/ (Decrease) in Short Term Provisions	1.17	15.26
		<b>84.18</b>	<b>(37.83)</b>
	<b>Cash Generated from Operations</b>	<b>0.95</b>	<b>(39.96)</b>
	Direct Taxes Refund /(Paid)	-	-
	<b>Cash flow Generated from Operations</b>	<b>0.95</b>	<b>(39.96)</b>
	Provision For Standard Asset (Created)/Reversed	-	(15.08)
	<b>Net Cash flow Generated from Operating Activities (A)</b>	<b>0.95</b>	<b>(55.04)</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Purchase)/Sale of Investments	-	-
	(Purchase)/Sale of Fixed Assets	-	(0.20)
	<b>Net Cash Flow Generated from Investing Activities (B)</b>	<b>-</b>	<b>(0.20)</b>
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Issue of Share Capital	-	-
	Repayment of Unsecured Loan	-	-
	<b>Net Cash Flow Generated from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>0.95</b>	<b>(55.24)</b>
	Cash and Cash Equivalents at the begning of the Period	7.80	63.04
	Cash and Cash Equivalents at the End of the Period	<b>8.75</b>	<b>7.80</b>





AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

**AAR SHYAM INDIA INVESTMENT COMPANY LIMITED**

May 30, 2026

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> Phirozee Jeejeebhoy Towers Dalal Street, 25th Floor Mumbai – 400 001	<b>The Calcutta Stock Exchange Ltd.</b> 7, Lyons Range Kolkata -700 001
<b>Name of Scrip:</b> Aar Shyam India Investment Company Limited <b>Scrip Code:</b> 542377	<b>CSE Scrip Code:</b> 011600

Dear Sir(s),

**Subject: Declaration with respect to Unmodified opinion on Audited Financial Results (Standalone) of Aar Shyam Investment Company Limited (“the Company”) for the quarter and financial year ended March 31, 2026 under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations 2015, Declaration is hereby given that the Statutory Auditor’s Report on the Annual Audited Financial Results (Standalone) of the Company for the financial year ended March 31, 2026 does not contain any qualifications, reservations or adverse remarks.

The Statutory Auditors of the Company have issued unmodified opinion/unqualified opinion on the Annual Audited Standalone Financial Results (Standalone) of the Company for the financial year ended March 31, 2026.

This is for your information and record.

Thanking you.

Yours Truly,

For AAR SHYAM INDIA INVESTMENT COMPANY LIMITED

  
**Perla Pavani**  
(Additional Executive Director)  
DIN: 11013729

Regd. Office: no 920, 9th Floor Kirti Shikar Building Dist. Centre Janakpuri, New Delhi – 110058

CIN: L47219DL1983PLC015266, Email Id: [info@aarshyam.in](mailto:info@aarshyam.in)

Website: [www.aarshyam.in](http://www.aarshyam.in) Ph. No: 91 11 45626909