



# B. D. INDUSTRIES (PUNE) LIMITED

(FORMERLY KNOWN AS B. D. INDUSTRIES (PUNE) PRIVATE LIMITED)

**Tel:** +91 (22) 6249 0801 **E-mail:** marketing@bdi-group.org **Website:** www.bdi-group.org

CIN NO. L25203MH2010PLC202092, Certified for ISO 9001: 2015, ISO 14001: 2015, ISO 45001: 2018

**Registered Office:** 1501-B, Universal Majestic, PL Lokhande Marg, G M Link Road, Govandi West, Chembur, Mumbai - 400043

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May 27, 2026

To,  
General Manager, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 544468

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on Wednesday, May 27, 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform that the Board of Directors of the Company at its meeting held on Wednesday, May 27, 2026, has inter-alia, considered the following matter(s):

**1. Financial Results**

Approved the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended March 31, 2026, and noted the Auditor's Report thereon, issued by M/s. Jagdish & Harish, Chartered Accountants, the Statutory Auditors of the Company

The Audited Standalone and Consolidated Financial Results of the Company as approved by the Board of Directors for the half year and financial year ended March 31, 2026, together with the Auditor's Report with unmodified opinion thereon and declaration from Mr. Pranshu Garg, Chief Financial Officer, confirming the unmodified opinion of the Statutory Auditors are enclosed herewith.

The Financial Results are also being made available on the Company's website at [www.bdi-group.org](http://www.bdi-group.org)

**2. Appointment of Secretarial Auditor of the Company**

Approved the appointment of M/s. Prajot Vaidya & Co. (ICSI Peer Review No: 7071L/ 2025) Practicing Company Secretaries (COP No 24558. Membership No. A38969), as the Secretarial Auditor of the Company for a period of 1 year i.e. for the financial year 2026-2027.

Details as required under the SEBI Master Circular dated January 30, 2026 are enclosed herewith as '**Annexure 1**'.

The meeting of the Board of Directors commenced at 05:00 p.m. (IST) and concluded at 05:56 p.m. (IST).

You are requested to take the above information on record.

Thanking you,  
Yours faithfully,

For **B. D. INDUSTRIES (PUNE) LIMITED**

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**Prerana Gor**  
**Membership No: F7215**  
**Company Secretary & Compliance Officer**

**Encl:** A/a

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May 27, 2026

To,  
General Manager, Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001  
Scrip Code: 544468

Dear Sir/Madam,

Sub: Declaration of unmodified opinion in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We, B. D. Industries (Pune) Limited (Formerly known as B. D. Industries (Pune) Private Limited), hereby declare that M/s. Jagdish & Harish, Chartered Accountants, Statutory Auditors have issued the Audit Report with an unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2026.

We request you to take the above information on record.

Thanking you,  
Yours faithfully,

For **B. D. INDUSTRIES (PUNE) LIMITED**

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**MR. PRANSHU GARG**  
**CHIEF FINANCIAL OFFICER**



# B. D. INDUSTRIES (PUNE) LIMITED

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## Annexure I

(Pursuant to SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026)

Sr. No.	Particulars	Appointment of Secretarial Auditor
1.	Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise</del>	Appointment
2.	Date of appointment/ <del>re-appointment/</del> <del>cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	May 27, 2026 Term of Appointment: 1 (One) year, i.e., financial year 2026-27
3.	Brief Profile (in case of appointment)	CS Prajot Vaidya & Co. is a firm of Practicing Company Secretaries led by CS Prajot Vaidya, a Member of the Institute of Company Secretaries of India (ICSI) and a qualified Law Graduate. With over 13 years of professional experience, CS Prajot Vaidya has worked extensively in the areas of corporate law, regulatory compliance, secretarial audit, and corporate governance.
4.	Disclosure of relationship between directors (in case of appointment)	Not Applicable

**Independent Auditor's Report on the Half-Yearly and Annual Audited Consolidated Financial Results of B. D. INDUSTRIES (PUNE) LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

TO,  
THE BOARD OF DIRECTORS OF,  
**B. D. INDUSTRIES (PUNE) LIMITED**  
(Formerly known as **B. D. INDUSTRIES (PUNE) PRIVATE LIMITED**)

**Opinion**

We have audited the accompanying Statement of half-yearly and annual Consolidated Financial Results of B. D. INDUSTRIES (PUNE) LIMITED formerly known as B. D. INDUSTRIES (PUNE) PRIVATE LIMITED) (the "Holding Company") and its subsidiary company (Holding Company and its subsidiary, together referred to as the "Group"), for the half-year ended March 31, 2026 and annual financial year ended March 31, 2026 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the financial information of the subsidiary, the Statement:

- a. includes the half-yearly and annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	B. D. Industries (Pune) Limited	Company/Holding Company
2	B. D. Industries (India) Private Limited	Wholly owned subsidiary

- b. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and



- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") specified under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the Consolidated net profit and other financial information of the Group for the half year ended March 31, 2026 as well the financial year from April 01, 2025 to March 31, 2026.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

### **Responsibilities of Management and Those charged with Governance for the Statement**

The Statement has been prepared on the basis of the Consolidated audited financial statements for the year ended March 31, 2026 and has been approved by the Board of Directors. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Result that gives a true and fair view of the consolidated net profit and other financial information in accordance with the AS specified under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors of respective Companies included in the Group are responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, the Board of Directors of respective Companies are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating



effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Result as aforesaid.

In preparing the Statement, the Board of Directors of respective Companies are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of respective Companies either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of respective Companies are also responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of financial statements on whether the Group has in



place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of the subsidiary company included in the consolidated financial results of which we are the independent auditors.
- We also performed procedures in accordance issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factor in (i) planning the scope of our audit work



and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.



We communicate with those charged with governance of the respective Companies regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025, which were subjected to a limited review by us, as required under the SEBI Listing Regulations.

For and on behalf of  
**M/s Jagdish & Harish**  
Chartered Accountants  
FRN No: 120028W



**Harish D Shetty**

Partner

Membership No: 108210

UDIN: 26108210JIOJHU9335

Place: Mumbai

Date: May 27, 2026

**B.D. INDUSTRIES (PUNE) LIMITED**  
(Formerly Known as B.D. Industries (Pune) Private Limited)

CIN: L25203MH2010PLC202092

Registered office: 1501-B, Universal Majestic, PL Lokhande Marg, Govandi West, Mumbai, Maharashtra, India, 400043  
Tel: +91 (22) 6249 0801, E-mail: cs@bdi-group.org, Website: www.bdi-group.org

**STATEMENT OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

(Rs. in lakhs)

Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
a.	Share capital	1,421.00	1,001.00
b.	Reserves and surplus	5,749.76	1,113.29
		<b>7,170.76</b>	<b>2,114.29</b>
<b>Non-current liabilities</b>			
a.	Long-term borrowings	56.59	982.90
b.	Long-term provisions	48.66	46.60
		<b>105.25</b>	<b>1,029.50</b>
<b>Current liabilities</b>			
a.	Short-term borrowings	1,695.38	1,236.44
b.	Trade payables		
	(i) Total outstanding dues of micro and small enterprises	122.83	153.71
	(ii) Total outstanding dues other than micro and small enterprises	1,710.96	1,623.05
c.	Other current liabilities	193.42	270.53
d.	Short-term provisions	544.54	462.75
		<b>4,267.13</b>	<b>3,746.48</b>
<b>TOTAL</b>		<b>11,543.14</b>	<b>6,890.28</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
a.	Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	1,980.52	912.14
	(ii) Intangible assets	1.35	0.16
	(iii) Capital Work in Progress	661.29	228.95
b.	Goodwill on Consolidation	60.03	60.03
c.	Non-current investments	50.00	-
d.	Deferred tax assets (Net)	72.65	123.53
e.	Other non-current assets	10.00	10.00
		<b>2,835.84</b>	<b>1,334.81</b>
<b>Current assets</b>			
a.	Current investments	50.03	-
b.	Inventories	4,190.14	2,963.52
c.	Trade receivables	2,800.03	2,181.03
d.	Cash and bank balances	641.86	188.20
e.	Short term loans and advances	967.03	170.77
f.	Other current assets	58.21	51.94
		<b>8,707.30</b>	<b>5,555.47</b>
<b>TOTAL</b>		<b>11,543.14</b>	<b>6,890.28</b>

For and behalf of  
**B.D. INDUSTRIES (PUNE) LIMITED**  
CIN: L25203MH2010PLC202092

  
Sanjay Devidas Patil  
Whole Time Director  
DIN: 10911385  
Date: May 27, 2026



**B. D. INDUSTRIES (PUNE) LIMITED**  
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**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026**

(Rs. in Lakhs)

Particulars		Half Year Ended on September 30, 2025 (Unaudited)	Half Year Ended on March 31, 2026 (Audited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
I	<b>Income</b>				
a.	Revenue from operations				
b.	Other income	4,782.98	5,281.50	10,064.48	8,237.85
	<b>Total Income</b>	<b>53.56</b>	<b>15.74</b>	<b>69.30</b>	<b>175.43</b>
		<b>4,836.54</b>	<b>5,297.24</b>	<b>10,133.78</b>	<b>8,413.28</b>
II	<b>Expenses</b>				
a.	Purchase of stock -in-trade/ traded goods				
b.	Changes in inventories	3,226.97	3,421.44	6,648.41	5,044.56
c.	Employee benefits expense	(595.79)	(630.83)	(1,226.62)	(741.23)
d.	Finance costs	378.10	380.30	758.40	733.97
e.	Depreciation and amortisation expense	100.60	86.36	186.96	249.85
f.	Other expenses	98.28	163.02	261.30	190.74
	<b>Total Expenses</b>	<b>1,021.51</b>	<b>1,137.34</b>	<b>2,158.85</b>	<b>1,848.95</b>
		<b>4,229.67</b>	<b>4,557.63</b>	<b>8,787.30</b>	<b>7,326.83</b>
III	<b>Profit/(loss) before exceptional and extraordinary items and tax (I-II)</b>	<b>606.87</b>	<b>739.61</b>	<b>1,346.48</b>	<b>1,086.45</b>
IV	Exceptional & Extraordinary items				
V	<b>Profit before tax (III-IV)</b>	<b>606.87</b>	<b>739.61</b>	<b>1,346.48</b>	<b>1,086.45</b>
VI	Tax Expenses:				
a.	Current Tax				
b.	Adjustments for earlier years	137.84	201.73	339.57	308.31
c.	Deferred Tax	-	0.45	0.45	22.77
	<b>Total tax</b>	<b>22.55</b>	<b>28.33</b>	<b>50.88</b>	<b>(66.44)</b>
		<b>160.39</b>	<b>230.51</b>	<b>390.90</b>	<b>264.64</b>
VII	<b>Profit/(Loss) After Tax (V-VI)</b>	<b>446.48</b>	<b>509.10</b>	<b>955.58</b>	<b>821.81</b>
VIII	Pre Acquisition Profit / Loss				(54.28)
IX	<b>Net Profit Transferred to Reserves</b>	<b>446.48</b>	<b>509.10</b>	<b>955.58</b>	<b>767.53</b>
X	Earning per share (Face Value-10)				
a.	Basic	3.94	3.99	7.48	7.67
b.	Diluted	3.94	3.99	7.48	7.67

For and behalf of  
B. D. INDUSTRIES (PUNE) LIMITED  
CIN: L25203MH2010PLC202092

*Sanjay Devidas Patil*

Sanjay Devidas Patil  
Whole Time Director  
DIN: 10911385  
Date: May 27, 2026



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STATEMENT OF AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. in lakhs)

Particulars	Year Ended	Year Ended
	March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>Cash flow from operating activities</b>		
Profit before tax	1,346.48	1,086.45
<b>Adjustments for:</b>		
Depreciation and amortisation expenses	261.31	190.74
Sundry balance written back	(58.54)	(166.64)
Sundry balance written off	8.86	22.49
Finance cost	186.96	249.85
Interest received	(9.06)	(8.78)
	1,736.01	1,374.11
<b>Operating profit before working capital changes</b>		
<b>Changes in working capital</b>		
Increase / (decrease) in trade payables	626.03	(53.45)
Increase / (decrease) in other current liabilities	(77.11)	78.08
Increase / (decrease) in short-term provisions	1.76	(287.00)
Decrease / (increase) in trade receivables	(1,138.32)	353.61
Decrease / (increase) in inventories	(1,226.62)	(741.23)
Decrease / (increase) in short term loans and advances	(671.82)	227.16
Decrease / (increase) in long Term Provisions	2.06	46.60
Decrease / (increase) in other current assets	(6.27)	39.75
Decrease / (increase) in other non current assets	-	(10.00)
<b>Cash generated from / (used in) operations</b>	(754.28)	1,027.64
Income tax paid	(384.43)	(18.09)
<b>(A) Net cash flows from / (used in) operating activities</b>	(1,138.71)	1,009.55
<b>Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipment, including movement in CWIP and capital advances	(1,763.22)	(185.82)
Purchase of Mutual Fund	(100.02)	-
Investment in Subsidiary	-	(665.29)
Interest received	9.06	8.78
<b>(B) Net cash flow from / (used in) investing activities</b>	(1,854.19)	(842.33)
<b>Cash flow from financing activities</b>		
Proceeds from long-term borrowings	-	(100.39)
Repayment of long-term borrowings	(926.31)	-
Proceeds from short-term borrowings	460.22	196.99
Repayment of short-term borrowings	(1.28)	-
Share Issue Expenses	(435.11)	-
Proceeds from Issue of Share Capital	4,536.00	-
Finance cost	(186.96)	(249.85)
<b>(C) Net cash flow from / (used in) financing activities</b>	3,446.56	(153.26)
<b>(D) Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	453.66	13.96
<b>(E) Cash and cash equivalents at the beginning of the year</b>	188.20	174.24
<b>(F) Cash and cash equivalents at the end of the year (D+E)</b>	641.86	188.20
<b>Cash and cash equivalents comprise</b>		
Balances with banks		
On current accounts	357.51	5.82
Deposits with original maturity of less than three months	245.07	156.48
Cash on hand	39.28	25.91
<b>Total cash and bank balances at end of the year</b>	641.86	188.20

For and behalf of  
B. D. INDUSTRIES (PUNE) LIMITED  
CIN: L25203MH2010PLC202092

*Sanjay Devidas Patil*

Sanjay Devidas Patil  
Whole Time Director  
DIN: 10911385  
Date: May 27, 2026



**Independent Auditor's Report on the Half-Yearly and Annual Audited Standalone Financial Results of B. D. INDUSTRIES (PUNE) LIMITED Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

TO,  
THE BOARD OF DIRECTORS OF,  
**B. D. INDUSTRIES (PUNE) LIMITED**  
(Formerly known as B. D. INDUSTRIES (PUNE) PRIVATE LIMITED)

**Opinion**

We have audited the accompanying Statement of half-yearly and annual Standalone Financial Results of B. D. INDUSTRIES (PUNE) LIMITED formerly known as B. D. INDUSTRIES (PUNE) PRIVATE LIMITED (the "Company"), for the half-year ended March 31, 2026 and annual financial year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ("AS") specified under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the standalone net profit and other financial information of the Company for the year half-year ended March 31, 2026 as well as the financial year from April 01, 2025 to March 31, 2026.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

## **Responsibilities of Management and Those charged with Governance for the Statement**

This Statement has been prepared on the basis of the standalone audited financial statements for the year ended March 31, 2026 and has been approved by the Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Standalone Financial Result that gives a true and fair view of the net profit and other financial information in accordance with the AS specified under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, the Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Standalone Financial Result as aforesaid.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Result as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of financial statements on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced.

We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work' and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matter**

The Statement includes the results for the half year ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited figures for the half year ended September 30, 2025, which were subjected to a limited review by us, as required under the SEBI Listing Regulations. Our conclusion on the Statement is not modified in respect of this matter.

For and on behalf of  
**M/s Jagdish & Harish**  
Chartered Accountants  
FRN No: 120028W



**Harish D Shetty**

Partner

Membership No: 108210

UDIN: 26108210AAIEBF5605

Place: Mumbai

Date: May 27, 2026

**B.D. INDUSTRIES (PUNE) LIMITED**  
(Formerly Known as B.D. Industries (Pune) Private Limited)  
CIN: L25203MH2010PLC202092

Registered office: 1501-B, Universal Majestic, PL Lokhande Marg, Govandi West, Mumbai, Maharashtra, India, 400043  
Tel: +91 (22) 6249 0801, E-mail: cs@bdi-group.org, Website: www.bdi-group.org

**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026**

		(Rs. in lakhs)	
Particulars		As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<b>EQUITY AND LIABILITIES</b>			
I	Shareholders' funds		
a.	Share capital		1,001.00
b.	Reserves and surplus	1,421.00	879.97
		5,237.44	1,880.97
		<b>6,658.44</b>	<b>1,880.97</b>
II	Non-current liabilities		
a.	Long-term borrowings	0.30	300.74
b.	Long-term provisions	24.46	26.36
		24.76	327.10
III	Current liabilities		
a.	Short-term borrowings		
b.	Trade payables	919.55	459.32
	(i) Total outstanding dues of micro and small enterprises	54.98	69.76
	(ii) Total outstanding dues other than micro and small enterprises	804.19	918.07
c.	Other current liabilities	106.00	199.16
d.	Short-term provisions	245.45	266.65
		2,130.17	1,912.96
	<b>TOTAL</b>	<b>8,813.37</b>	<b>4,121.03</b>
<b>ASSETS</b>			
I	Non-current assets		
a.	Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	441.76	233.87
	(ii) Intangible assets	1.35	0.16
	(iii) Capital Work in Progress	30.25	-
b.	Non-current investments	3,145.35	665.29
c.	Deferred tax assets (Net)	28.80	50.09
d.	Other non-current assets	6.00	6.00
		3,653.51	955.41
II	Current assets		
a.	Current investments	50.03	-
b.	Inventories	1,993.68	1,375.30
c.	Trade receivables	2,130.10	1,608.82
d.	Cash and bank balances	446.41	96.26
e.	Short term loans and advances	534.42	79.06
f.	Other current assets	5.22	6.18
		5,159.86	3,165.62
	<b>TOTAL</b>	<b>8,813.37</b>	<b>4,121.03</b>

For and behalf of  
B.D. INDUSTRIES (PUNE) LIMITED  
CIN: L25203MH2010PLC202092



Sanjay Devidas Patil  
Whole Time Director  
DIN: 10911385  
Date: May 27, 2026



**B. D. INDUSTRIES (PUNE) LIMITED**  
(Formerly Known as B. D. Industries (Pune) Private Limited)  
CIN: L25203MH2010PLC202092


Registered office: 1501 B, Universal Majestic, P1 Lakhade Marg, Govandi West, Mumbai, Maharashtra, India, 400043  
Tel: +91 (22) 6249 0801, E mail: cs@bdl-group.org, Website: www.bdl-group.org

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2026**

(Rs. In lakhs)

Particulars	Half Year Ended on September 30, 2025 (Unaudited)	Half Year Ended on March 31, 2026 (Audited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
<b>I</b>				
Income				
a. Revenue from operations	3,293.06	3,150.67	6,443.73	5,409.02
b. Other income	18.28	6.19	24.47	65.30
<b>Total Income</b>	<b>3,311.34</b>	<b>3,156.86</b>	<b>6,468.20</b>	<b>5,474.32</b>
<b>II</b>				
Expenses				
a. Purchase of stock in-trade/ traded goods	2,364.72	2,160.04	4,524.76	3,576.99
b. Changes in inventories	(288.01)	(330.37)	(618.38)	(306.57)
c. Employee benefits expense	204.42	213.46	417.88	423.51
d. Finance costs	46.76	38.66	85.42	122.40
e. Depreciation and amortisation expense	34.08	26.28	60.36	49.52
f. Other expenses	518.60	543.84	1,062.44	923.51
<b>Total Expenses</b>	<b>2,880.57</b>	<b>2,651.91</b>	<b>5,532.48</b>	<b>4,789.36</b>
<b>III</b>				
Profit/(loss) before exceptional and extraordinary items and tax (I-II)	430.77	504.95	935.72	684.96
<b>IV</b>				
Exceptional & Extraordinary items	-	-	-	-
<b>V</b>				
Profit before tax (III-IV)	430.77	504.95	935.72	684.96
<b>VI</b>				
Tax Expenses:				
a. Current Tax	106.18	131.67	237.85	187.08
b. Adjustments for earlier years	-	-	-	7.71
c. Deferred Tax	5.95	15.35	21.30	(44.04)
<b>Total tax</b>	<b>112.13</b>	<b>147.02</b>	<b>259.15</b>	<b>150.75</b>
<b>VII</b>				
Profit/(Loss) After Tax (V-VI)	318.64	357.93	676.57	534.21
<b>VIII</b>				
Earning per share (Face Value-10)				
a. Basic	2.81	2.80	5.30	5.34
b. Diluted	2.81	2.80	5.30	5.34

For and behalf of  
B.D. INDUSTRIES (PUNE) LIMITED  
CIN: L25203MH2010PLC202092

  
Sanjay Devidas Patil  
Whole Time Director  
DIN: 10911385  
Date: May 27, 2026



**B. D. INDUSTRIES (PUNE) LIMITED**  
(Formerly Known As B. D. Industries (Pune) Private Limited)  
CIN: L25203MH2010PLC202092

Registered office: 1501 B, Universal Majestic, PL 1, Okhade Marg, Govandi West, Mumbai, Maharashtra, India, 400043  
Tel: +91 (22) 6249 0801, E mail: cbndi group.org, Website: www.bdi group.org

**STATEMENT OF AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026**

		(Rs. in lakhs)	
Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)	
Cash flow from operating activities			
Profit before tax	935.72	684.96	
Adjustments for:			
Depreciation and amortisation expenses	60.35	49.52	
Sundry balance written back	(18.57)	(61.17)	
Sundry balance written off	2.09	9.26	
Finance cost	85.42	122.40	
Interest received	(4.21)	(4.12)	
	<b>1,060.80</b>	<b>800.85</b>	
Operating profit before working capital changes			
Changes in working capital			
Increase / (decrease) in trade payables	(110.09)	85.10	
Increase / (decrease) in other current liabilities	(93.15)	77.78	
Increase / (decrease) in short-term provisions	0.95	(148.17)	
Decrease / (increase) in trade receivables	(523.38)	(41.37)	
Decrease / (increase) in inventories	(618.38)	(306.57)	
Decrease / (increase) in short term loans and advances	(400.14)	108.47	
Decrease / (increase) in long Term Provisions	(1.90)	26.36	
Decrease / (increase) in other current assets	0.97	(0.31)	
Decrease / (increase) in non - current assets	-	(6.00)	
Cash generated from / (used in) operations	<b>(684.33)</b>	<b>596.14</b>	
Income tax paid	315.22	15.56	
(A) Net cash flows from / (used in) operating activities	<b>(999.54)</b>	<b>580.58</b>	
Cash flow from Investing activities			
Purchase of Property, Plant and Equipment, including movement in CWIP and capital advances	(299.68)	(49.26)	
Purchase of Mutual Fund	(100.02)	-	
Acquisition of Equity Shares of Subsidiary Company	(2,430.06)	(665.29)	
Interest received	4.21	4.12	
(B) Net cash flow from / (used in) investing activities	<b>(2,825.55)</b>	<b>(710.42)</b>	
Cash flow from financing activities			
Proceeds from long-term borrowings	-	190.94	
Repayment of long-term borrowings	(300.44)	-	
Proceeds from short-term borrowings	460.22	63.24	
Share Issue Expenses	(435.11)	-	
Proceeds from Issue of Share Capital	4,536.00	-	
Finance cost	(85.42)	(122.40)	
(C) Net cash flow from / (used in) financing activities	<b>4,175.25</b>	<b>131.77</b>	
(D) Net increase / (decrease) in cash and cash equivalents (A+B+C)	<b>350.15</b>	<b>1.93</b>	
(E) Cash and cash equivalents at the beginning of the year	96.26	94.32	
(F) Cash and cash equivalents at the end of the year/period (D+E)	<b>446.41</b>	<b>96.26</b>	
Cash and cash equivalents comprise			
Balances with banks			
On current accounts	340.46	0.73	
Deposits with original maturity of less than three months	90.27	86.51	
Cash on hand	15.68	9.01	
Total cash and bank balances at end of the year	<b>446.41</b>	<b>96.26</b>	

For and behalf of  
B. D. INDUSTRIES (PUNE) LIMITED  
CIN: L25203MH2010PLC202092

*Sanjay Devidas Patil*  
Sanjay Devidas Patil  
Whole Time Director  
DIN: 10911385  
Date: May 27, 2026



**B.D. INDUSTRIES (PUNE) LIMITED**

(Formerly Known as B.D. Industries (Pune) Private Limited)

CIN: L25203MH2010PLC202092

**Notes to Financial results**

- 1 The financial results were reviewed by the audit committee and approved by the board of directors in their meeting held on May 27, 2026.
- 2 The financials were prepared in accordance with the recognition and measurement principles of accounting standards (AS) prescribed under section 133 of the Companies Act 2013, along with relevant rules issued and other accounting principles generally accepted in India.
- 3 As per Ministry of Corporate Affairs' notification dated 16<sup>th</sup> February 2015, companies whose securities are listed on SME Exchange as referred in chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory adoption of IndAS.
- 4 The comparative results and other information for the half year ended on September 30, 2024 have not been provided as the company got listed recently BSE SME platform on August 06, 2025.

This interim financial report has been prepared in accordance with Accounting Standard (AS) 25 - Interim Financial Reporting, following the Company's listing on the SME Exchange. As this is the first occasion on which the Company is presenting an interim financial report under AS 25, and in accordance with paragraph 44 (Transitional Provision) of the Standard, comparative statements of profit and loss for the comparable interim periods (current and year-to-date) of the immediately preceding financial year and the comparative cash flow statement for the comparable year-to-date period of the immediately preceding financial year are not being presented.

However, as required by paragraph 18(a) of AS 25, a comparative balance sheet as at the end of the immediately preceding financial year is presented. All accounting policies, recognition and measurement principles applied in this interim financial report are consistent with those followed in the most recent annual financial statements.

The Company will present full comparative interim period financial data in all future interim financial reports during this and subsequent financial years, as applicable.

- 5 The figures for the corresponding period have been regrouped/ reclassified wherever necessary, to make them comparable with current period figures.
- 6 As the company operates only in one business segment, disclosure of segment report is not applicable on the company.
- 7 EPS is calculated on the weighted average number of shares.
- 8 The details of utilisation in IPO Proceeds are as follows-

(Rs. in lakhs)				
Object as disclosed in the offer document	Amount Allotted for the Object	Amount Utilised till March 2026	Amount Pending to be Utilised	Deviation (If Any)
Repayment or Pre-Payment of borrowings of our company	680	612	-	(68)
Funding working capital requirement of our company	730	798	-	68
Investment in our material subsidiary				
- Repayment or Pre-Payment of its borrowings	1,160	1,160	-	-
- Purchase of Machinery	540	306	234	-
- Funding working capital requirement	730	730	-	-
General Corporate purpose	247	261	-	14
Issue Expenses	449	435	-	(14)
<b>Total</b>	<b>4,536</b>	<b>4,302</b>	<b>234</b>	<b>-</b>

Out of Rs. 234 Lakhs pending to be utilised as on March 31, 2026 Rs. 152.54 lakhs is in IPO Escrow account and balance Rs. 81.51 lakhs is in Fixed Deposit.

